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UNITED STATES TREASURY DEPARTMENT

OFFICE OF THE SECRETARY

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Treasury Bulletin

April 1979

DEPARTMENT OF THE TREASURY OFFICE OF THE SECRETARY
WASHINGTON, D.C.

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Treasury Financing Operations

Auction of 2-Year Notes

On March 14 the Treasury announced that it would auction $2,880 million of 2-year notes to refund approximately the same amount of notes maturing March 31, 1979. The notes offered were Treasury Notes of Series R-1981, to be dated April 9, 1979, due March 31, 1981, with interest payable on September 30 and March 31 in each year until maturity. A coupon rate of 9-5/8% was set after the determination as to which tenders were accepted on a yield basis, the average of which translated into an average accepted price close to 100.000.

The auction and issue dates of the notes had been postponed because necessary legislation to raise the temporary public debt limit had not been enacted in time to permit delivery of the notes on the originally scheduled issue date.

Tenders for the notes were received until 1:30 p.m., EST, April 5 and totaled $5,951 million, of which $2,890 million accepted at yields ranging from 9.66%, price 99.938 up to 9.70%, price 99.868. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average yield of accepted tenders, 9.68%, price 99.903. These totaled $730 million.

In addition to the $2,890 million of tenders accepted in the auction process, $640 million of tenders were accepted at average price from Government accounts and Federal Reserve banks for their own account in exchange for securities maturing March 31, 1979.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer notes, with interest coupons attached, and notes registered as to principal and interest were authorized to be issued in denominations of $5,000, $10,000, $100,000 and $1,000,000.

Auction of 14-Year 10-Month Bonds

On March 22 the Treasury announced that it would auction $1,500 million of 14-year 10-month bonds to raise new cash. The bonds offered were 9% Treasury Bonds of 1994, to be issued April 18, 1979, due February 15, 1994, with interest payable on February 15 and August 15 in each year until maturity.

The auction and issue dates of the Bonds had been postponed because necessary legislation to raise the temporary public debt limit had not been enacted in time to permit delivery of the Bonds on the originally scheduled issue date.

Tenders for the bonds were received until 1:30 p.m., EST, April 10 and totaled $2,649 million, of which $1,500 million was accepted at prices ranging from 99.09, yield 9.10%, down to 98.69, yield 9.15%. Noncompetitive tenders for $1 million or less from any one bidder were accepted in full at the average price of accepted tenders, 98.79, yield 9.14%. These totaled $107 million.

Tenders were received at Federal Reserve banks and branches and at the Bureau of the Public Debt, Washington, D. C. Bearer bonds, with interest coupons attached, and bonds registered as to principal and interest were authorized to be issued in denominations of $1,000, $5,000, $10,000, $100,000 and $1,000,000.

52-Week Bills

On April 2 tenders were invited for approximately $3,340 million of 362-day Treasury bills to be dated April 5, 1979, and to mature April 1, 1980. The auction and issue dates had been postponed because of the failure to pass the necessary legislation to increase the temporary debt ceiling in time to assure completion of the offering.

Tenders were opened on April 4. They totaled $6,969 million, of which $3,344 million was accepted, including $197 million of noncompetitive tenders from the public and $1,599 million of the bills issued at the average price to Federal Reserve Banks for themselves and as agents of foreign and international monetary authorities. The average bank discount rate was 9.230%. It had originally been announced that the issue was to refund $3,346 million of bills maturing April 3.

Cash Management Bills

On April 2 tenders were invited for three issues of cash management bills as follows:

23-day Treasury bills in the amount of $6,000 million to issued April 3, 1979, representing an additional amount of bills dated October 26, 1978, maturing April 26, 1979.

Treasury Financing Operations—Continued

15-day Treasury bills in the amount of $4,000 million to be issued April 4, 1979, representing an additional amount of bills dated October 19, 1978, maturing April, 19, 1979.

76-day Treasury bills in the amount of $3,000 million to be issued April 6, 1979, representing an additional amount of bills dated December 21, 1978, maturing June 21, 1979.

Tenders for the 23-day bills were received only at the Federal Reserve Bank of New York on April 3. They totaled $15,073 million, of which $6,005 million was accepted. The average bank discount rate was 9.861%.

Tenders for the 15-day bills were received at all Federal Reserve banks and branches on April 3. They totaled [illegible]9,46[illegible] million, of which $4,001 million was accepted. The average bank discount rate was 9.912%.

Tenders for the 76-day bills were received at all Federal Reserve banks and branches on April 5. They totaled $8,106 million, of which $3,001 million was accepted. The average bank discount rate was 9.616%.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in March totaled $29,800 million. These issues were offered for cash and in exchange for bills maturing in the amount of $30,800 million. There were two 13-week issues of $2,900 million, three 13-week issues of $3,000 million, and five 26-week issues of $3,000 million. Average rates for the new issues are shown in the following table.

Date of issue	Annual average rate (bank discount basis)	
1979	13-week	26-week
March 1	9.4[illegible]1	9.4[illegible]
8	9.364	9.41[illegible]
15	9.474	9.45[illegible]
22	9.498	9.43[illegible]
29	9.4[illegible]	9.43[illegible]

Treasury Bills (Other than Short-dated [illegible]) - General

Treasury bills are sold on a discount basis under competitive and noncompetitive bidding, and at maturity their par amount is payable without interest. All series are issued entirely in book-entry form in a minimum amount of $1[illegible],0[illegible] and in any higher $5,000 multiple, on the records either of the Federal Reserve banks and branches, or of the Department of the Treasury.

Tenders are received at Federal Reserve banks and branches and from individuals at the Bureau of the Public Debt, Washington. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000. Payment for the full par amount applied for must accompany all tenders submitted for bills to be maintained on the book-entry records of the Department of the Treasury. A cash adjustment will be made for the difference [illegible] submitted and the actual issue price as determined in the auction. No deposit need accompany tenders from incorporated banks and trust companies and from responsible and recognized dealers in investment securities for bills to be maintained on the book-entry records of Federal Reserve banks and branches. A deposit of 2 percent of the par amount of the bills applied for must accompany tenders for such bills from others unless an express guaranty of payment by an incorporated bank or trust company accompanies the tenders.

Noncompetitive tenders (without stated price), usually for $500,000 or less from any one bidder, for each issue of 13-week, 26-week, and 52-week bills, are accepted in full at the weighted average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like par amount of Treasury securities maturing on or before that date. Payment for 13-week, 26-week, 52-week bills may not be made by credit in Treasury tax and loan accounts.

Nonmarketable Foreign Series Securities - Foreign Governments

Dollar denominated foreign series securities issued to official institutions in March totaled $1,[illegible]83 million, consisting of 12 certificates and 1 note. Redemptions for the month totaled $2,7[illegible]2 million. At the end of March, dollar denominated foreign series securities outstanding totaled $[illegible]4,00[illegible] million. (Details are shown on page 70.)

There were no issues of foreign currency denominated securities to official institutions in March. Redemptions for the month totaled an equivalent of $472 million. At the end of March outstanding foreign currency denominated securities issued to foreign governments totaled an equivalent of [illegible] million and were all denominated in Swiss francs. (Details are shown on page 72.)

Note: Details of figures may not add to totals because of rounding.

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts and outlays: Net receipts 2/	Net outlays 2/	Surplus or deficit (-) 1-2	Means of financing--net transactions: Borrowing from the public--Federal securities: Public debt securities 4/	Agency securities	Investments of Government accounts 5/	Total 4+5-6	Cash and monetary assets (deduct): Within general account of the U.S. Treasury 6/ 7/	U.S. Treasury operating cash	Special drawing rights 8/	Other	Gold tranche drawing rights 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1970	[illegible]	196,588	[illegible]	17,198	[illegible]	10,062	[illegible]	1,746	-	[illegible]	-1,536	802
1971	188,[illegible]	211,425	[illegible]	27,211	[illegible]	[illegible]	19,448	826	-	290	-208	-908
1972	[illegible]	[illegible]	[illegible]	29,131	[illegible]	8,420	[illegible]	1,668	-	[illegible]	1,079	-988
1973	[illegible]	247,074	[illegible]	30,881	216	11,822	19,275	2,068	-	-8	-1,264	50
1974	[illegible]	269,620	-4,689	16,918	903	14,813	[illegible]	[illegible]	-	245	[illegible]	[illegible]
1975	[illegible]	326,185	-45,188	58,953	-1,069	[illegible]	50,853	-	-1,570	[illegible]	647	1,121
1976	300,006	366,439	-66,434	87,244	[illegible]	4,341	82,913	-	7,246	[illegible]	[illegible]	1,024
T.Q.	81,773	94,729	-12,956	14,269	[illegible]	-3,514	[illegible]	-	[illegible]	-59	[illegible]	[illegible]
1977	[illegible]	402,725	-44,963	[illegible]	[illegible]	[illegible]	[illegible]	-	1,690	-267	684	[illegible]
1978	401,997	450,836	-48,839	72,705	-1,417	12,181	59,106	-	3,340	352	-75	-594
1979 (Est)	[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible],200	-	n.a.	n.a.	n.a.	n.a.
1980 (Est)	[illegible]	[illegible]	[illegible]	n.a.	n.a.	n.a.	[illegible]	-	n.a.	n.a.	n.a.	n.a.
1978-Feb	[illegible]r	[illegible]r	-6,992	8,157	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	-15,125	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	22	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	-51	[illegible]	[illegible]	-	[illegible]	-24	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	5,009	-28	[illegible]	[illegible]	-	[illegible]	41	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,991	5,401	-	[illegible]	[illegible]	[illegible]	[illegible]
July	29,194	36,426	[illegible]	[illegible]	[illegible]	-1,796	[illegible]	-	-5,464	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	1,016	[illegible]	-101	66
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	52	[illegible]
Oct	28,745	42,691	-13,946	4,849	-7	-1,642	6,484	-	-6,899	155	-577	238
Nov	33,227	39,134	-5,907	6,632	-336	1,060	5,236	-	-2,691	-1,575	3,803	-3,022
Dec	37,477	41,392	-3,915	6,181	-50	2,599	3,533	-	3,438	36	-1,478	327
1979-Jan	38,364	41,095	-2,731	1,147	-208	-2,273	[illegible]	-	-1,146	1,103	298	-28
Feb	[illegible]	[illegible]	[illegible]	[illegible]	-16	[illegible]	[illegible]	-	[illegible]	11	[illegible]	[illegible]
Fiscal 1979 to date	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-2,387

Fiscal year or month	Means of financing--net transactions--Con.: Other 10/	Transactions not applied to year's surplus or deficit 11/	Total budget financing 7-8-9-10-11-12+13+14	Selected balances, end of period: General account of the U.S. Treasury 6/ 7/	U.S. Treasury operating cash	Federal securities: Public debt securities 4/	Agency securities 12/	Investments of Government accounts	Held by the public 18+19-20
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)
1970	-22	[illegible]	[illegible]	9,291	-	[illegible]	12,510	97,723	284,880
1971	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	105,140	[illegible]
1972	[illegible]	[illegible]	[illegible]	[illegible]	-	426,435	10,894	113,559	[illegible]
1973	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	11,109	[illegible]	[illegible]
1974	-1,290	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	140,194	[illegible]
1975	[illegible]	[illegible]	45,188	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	[illegible]	[illegible]	66,434	-	[illegible]	[illegible]	[illegible]	151,566	[illegible]
T.Q.	-199	[illegible]	[illegible]	-	17,414	[illegible]	[illegible]	[illegible]	[illegible]
1977	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1978	2,246	-9,490	48,839	-	22,444	771,544	8,881	169,477	610,948
1979 (Est)	[illegible]	[illegible]	[illegible]	-	-	n.a.	n.a.	n.a.	n.a.
1980 (Est)	[illegible]	[illegible]	[illegible]	-	-	n.a.	n.a.	n.a.	n.a.
1978-Feb	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	196	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	165,212	608,128
Sept	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	8,881	[illegible]	610,948
Oct	[illegible]	[illegible]	[illegible]	-	[illegible]	776,394	8,873	167,834	617,433
Nov	4,156	1,341	5,907	-	[illegible]	783,026	8,537	[illegible]	622,669
Dec	[illegible]	[illegible]	3,915	-	[illegible]	789,207	8,457	171,492	626,202
1979-Jan	78	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	624,513
Feb	-1,349	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1979 to date	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes on following page.

Footnotes to Table FFO-1.

[illegible] of the United States Government.
[illegible] 1976, released [illegible] March [illegible], the Office of Management and Budget.

1/ Budget receipts and outlays are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.
2/ For detail see Table FFO-2.
3/ For detail see Table FFO-3.
4/ As of July 31, 1974, public debt outstanding has been adjusted to exclude the notes of the International Monetary Fund to conform with the budget presentation.
5/ For detail see Table FFO-6.
6/ Current fiscal year to date transactions through June [illegible], 1974, are on the Daily Statement of the U.S. Treasury clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-10 in the October 1974 Bulletin.
7/ As of [illegible] 1974, balances shown under "Within general account of the U.S. Treasury" are now presented in columns [illegible] and [illegible].
8/ Represents holdings of special drawing rights, less certificates issued to Federal Reserve banks.
9/ Represents activity of the International Monetary Fund.
10/ Includes: public debt accrued interest payable to the public, [illegible] funds, miscellaneous asset and liability accounts, and as of July 1974, the gold balance.
11/ Includes: Seigniorage; increment of gold; fiscal [illegible] conversions of certain corporations to private ownership; fiscal [illegible] reclassification of Commodity Credit Corporation certificates of interest; fiscal 1974 conversion of interest receipts of Government accounts to an accrual basis; and net outlays of off-budget Federal agencies. Also includes rural electrification and telephone revolving fund since May 12, 1973, Postal Service fund since July 1973, Federal Financing Bank since July 1974, housing for the elderly or handicapped fund from August 22, 1974, through September 30, 1977, and Pension Benefit Guaranty Corporation since September 17, 1974.
12/ For detail see Table FD-6.
n.a. Not available. r Revised.

Table FFO-2. - Budget Receipts by Source

(In millions of dollars)

Fiscal year or month	Net budget receipts 1/	Income taxes: Individual: Withheld 2/	Other	Refunds 1/	Net	Corporation: Gross	Refunds	Net	Net income taxes	Social insurance taxes and contributions: Employment taxes and contributions: Old-age, disability, and hospital insurance: Gross	Refunds	Net
1970	193,743	[illegible]	[illegible]	13,240	90,412	35,037	[illegible]	32,829	123,241	38,600	386	38,214
1971	188,392	76,490	24,262	14,522	86,230	30,320	3,535	26,785	113,015	41,237	518	40,719
1972	208,649	83,200	25,679	14,143	94,737	34,926	2,760	32,166	126,903	45,559	447	45,111
1973	232,225	98,093	27,019	21,866	103,246	39,045	2,893	36,153	139,398	54,166	479	53,687
1974	264,932	112,092	30,812	23,952	118,952	41,744	3,125	38,620	157,571	65,016	535	64,481
1975	280,997	122,071	34,328	34,013	122,386	45,747	5,125	40,621	163,007	74,075	360	73,715
1976	300,006	123,441	35,528	27,367	131,603	46,783	5,374	41,409	[illegible]	78,792	418	78,384
T.Q.	81,773	32,950	6,809	958	38,801	9,809	1,348	8,460	47,175	21,475	-	21,475
1977	357,762	144,857	42,062	[illegible]	157,626	60,057	5,164	54,892	212,518	90,701	400	90,301
1978	401,997	165,254	47,804	[illegible]	180,988	65,380	5,428	59,952	240,940	102,589	518	102,071
1979 (Est.)	461,313	[illegible]	[illegible]	[illegible]	208,302	[illegible]	5,584	[illegible]	[illegible]	118,330	[illegible]	[illegible]
1980 (Est.)	[illegible]	202,716	[illegible]	40,474	[illegible]	76,913	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1978-Feb	26,922r	12,817	905	[illegible]	[illegible]	1,521	508	1,013	[illegible]	10,451	-	10,451
Mar	24,879	14,478	2,537	11,756	5,258	8,682	659	8,023	13,282	7,773	-	7,773
Apr	42,343	12,095	13,621	7,883	18,833	9,342	492	8,850	27,683	9,967	-	9,967
May	34,961	14,808	6,756	7,272	14,293	1,624	441	1,183	15,475	11,292	518	10,774
June	47,657	14,490	6,631	820	20,301	15,054	399	14,655	34,956	8,668	-	8,668
July	29,194	14,182	1,090	682	14,590	2,127	342	1,785	16,375	7,923	-	7,923
Aug	35,040	14,369	69	454	14,784	1,509	388	1,122	15,906	11,880	-	11,880
Sept	42,591	14,343	[illegible]	314	[illegible]	10,153	400	9,753	30,636	7,685	-	7,685
Oct	26,745	15,032	1,104	214	[illegible]	2,436	752	1,684	17,606	6,544	-	6,544
Nov	33,227	16,268	[illegible]	19	[illegible]	1,541	[illegible]	[illegible]	17,657	9,443	-	9,443
Dec	37,477	15,454	830	219	16,066	10,769	382	10,386	26,452	6,880	-	6,880
1979-Jan	38,364	15,844	7,866	42	23,667	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	5,390
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	424	[illegible]	[illegible]	[illegible]	-	[illegible]
Fiscal 1979 to date	170,453	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]

Fiscal year or month	Social insurance taxes and contributions - Continued: Employment taxes and contributions - Con.: Railroad retirement accounts: Gross	Refunds	Net	Net employment taxes and contributions	Unemployment insurance: Gross	Refunds	Net unemployment insurance	Net contributions for other insurance and retirement: Federal supplementary medical insurance	Federal employees retirement	Other retirement	Total
1970	[illegible]	*	919	[illegible]	3,471	6	3,464	936	1,735	29	2,701
1971	981	*	980	[illegible]	3,682	[illegible]	3,674	1,253	1,916	37	[illegible]
1972	1,009	1	1,008	46,120	4,370	13	4,357	1,340	[illegible]	39	3,437
1973	1,190	1	1,189	54,876	6,070	19	6,051	1,427	2,146	41	3,614
1974	1,412	*	1,411	65,892	6,863	26	6,837	1,704	2,302	45	4,051
1975	1,490	*	1,489	75,204	6,804	33	6,771	1,901	2,513	52	4,466
1976	1,525	*	1,525	79,909	8,085	32	8,054	1,937	2,760	54	4,752
T.Q.	328	*	328	21,803	2,704	6	2,698	539	706	13	[illegible]
1977	1,909	*	1,908	92,210	11,347	36	11,312	2,193	2,915	59	5,167
1978	1,823	1	1,822	103,893	13,892	42	13,850	2,431	3,174	62	5,668
1979 (Est.)	[illegible]	*	2,079	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,170
1980 (Est.)	2,539	*	2,539	[illegible]	[illegible]	61	15,855	[illegible]	[illegible]	[illegible]	6,447
1978-Feb	294	*	294	[illegible]	1,192	1	1,192	213	273	4	[illegible]
Mar	166	-*	166	[illegible]	146	2	144	[illegible]	275	7	478
Apr	20	*	20	9,987	1,404	11	[illegible]	[illegible]	[illegible]	[illegible]	448
May	310	*	310	[illegible]	[illegible]	8	4,499	[illegible]	[illegible]	4	[illegible]
June	-20	*	-20	8,648	176	7	169	201	264	5	[illegible]
July	37	-*	37	7,960	1,098	4	1,094	212	247	6	464
Aug	311	*	311	12,191	[illegible]	[illegible]	[illegible]	[illegible]	259	5	494
Sept	169	-*	169	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	275	7	499
Oct	51	-*	51	[illegible]	72	[illegible]	[illegible]	[illegible]	276	5	488
Nov	319	*	319	[illegible]	1,664	[illegible]	[illegible]	212	282	[illegible]	499
Dec	179	*	179	[illegible]	[illegible]	[illegible]	174	[illegible]	269	[illegible]	483
1979-Jan	[illegible]	*	49	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Fiscal 1979 to date	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

Table FFO-2. - Budget Receipts by Source—Continued

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - Continued: Net social insurance taxes and contributions	Excise taxes: Miscellaneous: Gross	Refunds	Net	Airport and airway trust fund: Gross	Refunds	Net	Highway trust fund: Gross	Refunds	Net
1970	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	5,386	32	5,354
1971	[illegible]	[illegible]	[illegible]	10,[illegible]	564	[illegible]	[illegible]	5,664	123	5,542
1972	[illegible],914	[illegible]	1,056	9,[illegible]	650	1	[illegible]49	[illegible],635	313	5,322
1973	[illegible],542	[illegible]	158	[illegible]	760	2	[illegible]	[illegible],818	153	5,665
1974	[illegible]	[illegible]	141	[illegible]	842	[illegible]	[illegible]	[illegible],384	123	[illegible],260
1975	[illegible],441	[illegible]	[illegible]	[illegible],400	964	1	[illegible]	[illegible],334	146	[illegible],188
1976	[illegible],714	10,[illegible]	141	10,[illegible]	940	2	[illegible]	[illegible],565	152	5,413
T.Q.	[illegible],759	[illegible]	44	[illegible]	277	1	[illegible]	1,[illegible]77	1	1,676
1977	108,688	[illegible]	148	[illegible]	1,193	2	1,1[illegible]	[illegible],844	135	[illegible],709
1978	1[illegible],410	10,[illegible]03	149	10,[illegible]	1,328	[illegible]	1,[illegible]	[illegible],042	137	6,904
1979 (Est.)	14[illegible],168	9,559	153	9,406	1,438	[illegible]	1,436	7,451	134	7,317
1980 (Est.)	161,321	9,275	152	9,123	1,619	2	1,617	7,602	136	7,466
1978-Feb.	1[illegible],427	705	[illegible]	[illegible]	116	1	115	470	23	447
Mar.	[illegible],560	756	1[illegible]	[illegible]	103	*	103	561	11	550
Apr.	11,828	763	9	754	101	*	101	602	93	509
May	1[illegible]	990	15	976	122	*	122	560	2	558
June	[illegible]	923	11	912	117	*	117	615	11	604
July	[illegible]	981	14	967	116	-	116	606	-	606
Aug.	15,587	801	16	785	121	-	121	667	1	667
Sept.	8,515	909	11	898	126	-	126	596	-	596
Oct.	7,805	896	14	882	123	-	123	611	-	611
Nov.	11,923	882	15	868	141	*	140	686	-1	688
Dec.	7,716	872	10	861	125	-	125	591	-	591
1979-Jan.	9,429	811	1[illegible]	795	117	-	117	588	-	588
Feb.	13,614	718	+[illegible]	751	108	*	108	587	23	564
Fiscal 1979 to date	50,488	4,179	[illegible]	4,156	614	1	613	3,064	22	3,042

Fiscal year or month	Excise taxes - Continued: Black lung disability trust fund 5/: Gross	Refunds	Net	Net excise taxes	Estate and gift taxes: Gross	Refunds	Net	Customs duties: Gross	Refunds	Net	Net miscellaneous receipts: Deposits of earnings by Federal Reserve banks	All other	Total
1970	-	-	-	1[illegible],70[illegible]	3,680	36	[illegible],644	[illegible],494	64	2,430	3,266	158	3,424
1971	-	-	-	1[illegible],614	3,784	49	[illegible],735	[illegible],657	66	2,591	3,533	325	3,858
1972	-	-	-	1[illegible],477	5,490	[illegible]	[illegible]	[illegible],394	10[illegible]	3,287	3,252	380	3,633
1973	-	-	-	16,260	4,976	[illegible]	[illegible],91[illegible]	3,308	120	3,188	3,495	426	3,921
1974	-	-	-	16,844	5,101	66	[illegible],035	[illegible],444	110	3,334	4,845	523	5,369
1975	-	-	-	1[illegible],551	4,[illegible]	77	4,611	[illegible],782	106	3,676	5,777	935 3/	[illegible],711
1976	-	-	-	16,[illegible]	5,[illegible]	91	[illegible],216	[illegible],209	134	4,074	5,451	[illegible],576 4/	8,026
T.Q.	-	-	-	4,473	1,[illegible]	31	1,45[illegible]	1,24[illegible]	31	1,212	1,500	112	1,[illegible]13
1977	-	-	-	17,[illegible]	7,[illegible]	[illegible]	7,327	[illegible]	137	5,1[illegible]0	5,908	623	6,531
1978	92	-	92	18,376	[illegible],381	[illegible]	5,285	[illegible],729	156	6,573	6,641	772	7,413
1979 (Est.)	236	-	236	18,444	5,786	100	5,600	7,695	178	7,487	7,600	1,093	8,893
1980 (Est.)	249	-	249	18,557	6,111	100	5,897	8,642	195	8,472	8,600	1,278	9,978
1978-Feb.	-	-	-	1,[illegible]	441	7	434	454	13	441	555	47	602
Mar.	-	-	-	[illegible]	471	9	462	616	13	603	514	63	577
Apr.	[illegible]	-	[illegible]	1,3[illegible]	[illegible]	11	[illegible]	557	12	545	531	91	622
May	14	-	14	1,670	522	10	512	601	17	584	561	67	629
June	1[illegible]	-	14	1,651	439	[illegible]	436	667	14	653	617	58	674
July	18	-	18	1,707	415	7	407	608	12	596	524	66	590
Aug.	1[illegible]	-	19	1,591	524	[illegible]	515	[illegible]	15	681	665	94	760
Sept.	18	-	18	1,637	452	7	445	623	13	610	673	74	747
Oct.	19	-	19	1,635	487	10	477	633	12	621	548	53	602
Nov.	17	-	17	1,712	469	9	460	657	11	646	734	96	829
Dec.	20	-	20	1,597	395	9	386	613	19	594	674	58	732
1979-Jan.	20	-	20	1,520	489	4	485	645	15	630	410	76	486
Feb.	14	-	14	1,436	441	15	426	540	13	527	748	97	846
Fiscal 1979 to date	89	-	89	7,900	2,281	47	2,234	3,088	70	3,018	3,114	380	3,494

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates for net receipts are based on figures released in the Current Budget Estimates on March 15, 1979, by the Office of Management and Budget. Estimates in detail are not available and are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

1/ Budget receipts are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays, and now classified as income tax refunds.

2/ Includes individual income taxes designated for the Presidential election campaign fund. Prior to February 1974, these taxes were included in "Other".

3/ Includes $442,615 thousand in fees for licenses to import petroleum and petroleum products.

4/ Includes $1,670 million in fees for licenses to import petroleum and petroleum products.

5/ The Black Lung Disability Trust Fund was formally created on April 1, 1978 pursuant to the "Black Lung Benefits Revenue Act of 1977" (Public Law 95-227).

* Less than $500,000. r Revised.

BUDGET RECEIPTS BY SOURCE

Fiscal Years 1970 - 1979

Source: Monthly Treasury Statement of Receipts and Outlays of the U.S. Government. For actual amounts see preceding Table FFO-2

1/ Includes estate and gift taxes, customs duties, and miscellaneous receipts

Table FFO-3. - Budget Outlays by Agency

(In millions of dollars)

Fiscal year or month	Legislative branch	The judiciary	Executive Office of the President	Funds appropriated to the President	Agriculture Department	Commerce Department	Defense Department		Energy Department 1/ 2/	Health, Education, & Welfare Department	Housing & Urban Development Department	Interior Department 2/ 3/	Justice Department
							Military	Civil					
1970	340	128	36	4,774	8,307	1,028	77,150	1,211	2,610	52,338	2,603	1,136	640
1971	384	142	47	4,540	5,560	1,188	74,546	1,376	2,439	61,866	2,890	225	916
1972	487	173	55	4,269	10,943	1,250	75,150	1,530	2,545	71,779	3,642	1,256	1,180
1973	540	183	49	3,733	10,028	1,368	73,297	1,703	2,558	82,042	3,592	-2,236	1,531
1974	625	205	75	4,015	9,767	1,455	77,625	1,682	2,493	93,735	4,786	-4,881	1,797
1975	726	284	93	3,572	9,725	1,583	85,420	2,051	3,524	112,411	7,475	2,162	2,067
1976	779	325	79	3,525	12,796	2,020	88,036	2,124	3,888	128,785	7,079	2,293	2,242
T.Q.	225	85	16	1,221	3,850	534	21,926	583	1,000	34,341	1,394	788	551
1977	976	392	73	2,487	16,738	2,607	95,650	2,280	5,252	147,455	5,838	3,152	2,350
1978	1,049	435	75	4,450	20,368	5,239	103,042	2,553	6,286	162,856	7,589	3,821	2,397
1979 (Est.)	1,212	526	90	5,290	20,205	4,331	112,445	2,644	8,946	180,904	8,962	4,015	2,586
1980 (Est.)	1,308	619	92	5,132	18,404	3,211	122,875	2,724	8,893	199,419	10,634	3,764	2,505
1978-Feb.	80	51	6	82	939	352r	5,201r	144	513	13,378	430	188r	189
Mar.	89	27	4	537	1,879	453	9,168	169	386	14,387	465	208	191
Apr.	80	37	7	789	781	445	8,315	166	439	12,756	526	222	213
May	114	46	8	-7	1,229	512	8,870	201	619	13,826	558	378	230
June	78	29	12	1,046	819	604	8,854	175	507	14,142	940	286	202
July	94	32	2	103	1,336	502	8,285	250	545	13,122	858	202	194
Aug.	94	51	5	809	1,200	544	9,552	262	740	14,417	742	248	190
Sept.	86	57	6	125	1,865	507	8,811	343	892	14,402	543	670	186
Oct.	104	1	6	273	1,696	488	9,164	223	536	14,103	772	197	210
Nov.	78	49	6	168	2,654	476	9,224	289	638	14,512	502	310	255
Dec.	86	30	4	273	2,859	418	9,383	245	677	15,017	844	266	176
1979-Jan.	92	35	8	356	3,352	355	9,218	218	571	14,416	807	246	229
Feb.	79	78	4	335	1,712	315	8,920	170	683	14,584	622	465	183
Fiscal 1979 to date	438	192	29	1,069	12,274	2,050	45,881	1,144	3,105	72,631	3,546	1,484	1,053

Fiscal year or month	Labor Department	State Department	Transportation Department	Treasury Department		Environmental Protection Agency	General Services Administration	National Aeronautics and Space Admin.	Veterans Administration	Other independent agencies 2/	Undistributed Offsetting Receipts 3/ 5/		Total 6/
				Interest on the public debt 4/	Other 2/ 6/						Rents and Royalties on the Outer Continental Shelf lands	Other	
1970	4,356	448	6,417	19,304	206	-	446	3,749	8,653	7,089	-	-6,380	196,588
1971	7,923	468	7,247	20,959	31	701	501	3,381	9,756	8,715	-	-7,376	211,425
1972	10,033	568	7,531	21,849	275	763	589	3,422	10,710	9,878	-	-7,858	232,021
1973	5,[illegible]	591	8,183	24,167	6,792	1,114	468	3,311	11,968	11,832	-	-8,379	247,074
1974	8,766	730	8,112	29,319	6,674	2,032	-276	3,252	13,337	13,988	-	-9,893	269,620
1975	17,649	844	9,247	32,665	8,605	2,530	-624	3,267	16,575	18,433	-2,428	-11,670	326,185
1976	25,742	1,061	11,936	37,063	7,256	3,118	-92	3,670	18,415	19,003	-2,662	-12,042	366,439
T.Q.	5,905	316	3,003	8,102	1,584	1,108	3	953	3,957	5,251	-1,311	-1,255	94,729
1977	22,374	1,076	12,514	41,900	8,484	4,365	-31	3,944	18,019	19,884	-2,374	-12,679	402,725
1978	22,896	1,252	13,452	48,695	7,660	4,071	83	3,980	18,962	25,396	-2,259	-13,514	450,836
1979 (Est.)	22,599	1,399	15,363	59,800	5,384	4,194	158	4,401	20,245	27,370	-2,909	-15,173	494,988
1980 (Est.)	24,591	1,677	15,793	65,700	4,086	4,753	131	4,593	20,398	30,079	-2,638	-16,414	532,329
1978-Feb.	2,108r	137r	797	3,450	278r	261	86	342	1,514	1,066r	-90	-587	33,915r
Mar.	2,347	102	982	3,403	-17	341	81	370	2,676	2,336	-138	-443	40,004
Apr.	1,882	159	1,027	3,493	2,154	286	-188	316	556	1,966	-242	-460	35,724
May	2,060	76	1,080	3,670	-13	344	110	361	1,751	1,931	-717	-567	36,670
June	1,888	100	1,201	7,166	-329	353	104	320	2,432	1,894	-138	-4,088	38,602
July	1,765	129	1,166	3,538	1,642	326	-111	324	608	1,916	-39	-363	36,426
Aug.	2,188	86	1,131	3,868	-141	396	92	320	1,525	1,977	-96	-632	39,572
Sept.	1,728	74	1,332	3,628	-43	431	92	344	1,440	2,507	-97	-992	38,935
Oct.	1,311	153	1,649	3,822	1,899	392	-161	300	1,645	4,313	-95	-302	42,691
Nov.	1,465	136	1,293	4,146	-156	342	75	350	1,665	1,706	-117	-595	39,134
Dec.	1,637	30	1,192	8,138	-659	367	116	333	2,648	2,180	-143	-4,727	41,392
1979-Jan.	2,043	107	1,295	4,112	956	430	-192	354	754	1,849	-147	-369	41,095
Feb.	1,995	139	934	4,320	150	366	37	365	1,620	1,295	-958	-573	37,739
Fiscal 1979 to date	8,351	566	6,362	24,937	2,185	1,896	-125	1,704	8,331	11,374	-1,460	-6,566	202,052

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the Current Budget Estimates, March 1979, released on March 15, 1979.

Note: Outlays consist of disbursements less proprietary receipts from the public and certain intrabudgetary transactions. Agency shifts are shown in this table beginning with the period of such shifts; figures prior to the shifts have been adjusted.

The Export-Import Bank was moved within the Budget effective October 1, 1976, pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Pursuant to Public Law 95-91, as of October 1, 1977, all functions of the Energy Research and Development Administration, Federal Energy Administration, and Federal Power Commission, and certain functions of Interior (Bonneville Power Administration and other Power administrations), certain other departments, and the Interstate Commerce Commission were transferred to the Energy Department.

2/ Cumulative year to date figures may not add due to budget realignments.

3/ Prior to January 1975, Rents and royalties on the Outer Continental Shelf lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts.

4/ Reported on an annual basis.

5/ For content see Table FFO-4.

6/ Budget Outlays are revised to reflect Earned Income Credit payments in excess of an individual's tax liability, formerly treated as outlays and classified as income tax refunds.

r Revised.

Table FFO-4. - Undistributed Offsetting Receipts

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds: Health, Education, and Welfare Dept. - Federal Old-Age, Disability, and Hospital Insurance	Office of Personnel Management - Civil Service Retirement and Disability Fund	Other 1/	Total	Interest credited to certain Government accounts: Defense Department - Soldiers' and Airmen's Home Permanent Fund	Health, Education, and Welfare Department - Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
1970	[illegible]	1,[illegible]	-	[illegible]	[illegible]	1,[illegible]	[illegible]1	[illegible]	[illegible]
1971	[illegible]	1,[illegible]	[illegible]	[illegible],511	-	1,[illegible]	[illegible]	[illegible]	[illegible]
1972	[illegible]	2,018	[illegible]	[illegible]	[illegible]	1,718	[illegible]	[illegible]	[illegible]
1973	[illegible]	2,[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	911	1,7[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	1,0[illegible]	1,918	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	1,1[illegible]	2,0[illegible]	1,0[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
T.Q.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
1977	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1978	1,26[illegible]	2,4[illegible]	[illegible]	[illegible]	[illegible]	[illegible],15[illegible]	[illegible]	[illegible]	[illegible]
1979 (Est.)	1,339	2,632	1.417	5,39[illegible]	[illegible]	1,880	300	883	301
1980 (Est.)	1,428	2,645	1.408	5,4[illegible]	7	1.660	402	1,063	336
1978-Feb.	111	21[illegible]r	[illegible]	[illegible]	-	68r	[illegible]	[illegible]	[illegible]
Mar.	110	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	10[illegible]	18[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
May	114	[illegible]49	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
June	11[illegible]	[illegible]09	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]
July	1[illegible]	191	[illegible]	[illegible]	-	11	[illegible]	[illegible]	[illegible]
Aug.	11[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	10[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	98	42	[illegible]	199	-	[illegible]	4	[illegible]	[illegible]
Nov.	102	210	50	[illegible]	-	50	[illegible]	[illegible]	4
Dec.	103	350	53	508	[illegible]	[illegible]30	112	[illegible]	144
1979-Jan.	109	214	55	[illegible]	-	11	2	7	[illegible]
Feb.	112	187	63	36[illegible]	-	77	[illegible]	4	[illegible]
Fiscal 1979 to date	524	1,003	284	1,[illegible]11	-	[illegible]	1[illegible]	[illegible]	1[illegible]

Fiscal year or month	Interest credited to certain Government accounts - Continued: Labor Department - Unemployment Trust Fund	Black Lung Disability Trust Fund	Transportation Department - Highway Trust Fund	Veterans Administration - Government Life Insurance Fund	National Service Life Insurance Fund	Office of Personnel Management - Civil Service Retirement and Disability Fund	Railroad Retirement Account	Other 2/	Total	Rents and royalties on the Outer Continental Shelf lands 3/	Grand total
1970	601	-	11[illegible]	[illegible]	24[illegible]	[illegible]	[illegible]15	2[illegible]	[illegible]	-	[illegible]
1971	637	-	184	[illegible]	[illegible]	1,[illegible]	[illegible]51	14	4,[illegible]	-	[illegible]
1972	49[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12	[illegible],089	-	[illegible]
1973	48[illegible]	-	24[illegible]	[illegible]	[illegible]	[illegible]	[illegible]62	[illegible]	[illegible]	-	[illegible]
1974	650	-	41[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1975	639	-	58[illegible]	31	36[illegible]	[illegible],136	[illegible]74	1[illegible]	[illegible]	[illegible]	[illegible]
1976	283	-	58[illegible]	31	[illegible]98	[illegible],463	246	162	[illegible],80[illegible]	[illegible],662	[illegible]
T.Q.	55	-	1[illegible]	*	[illegible]	71	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977	232	-	[illegible]	32	[illegible]	[illegible],641	[illegible]	[illegible]	8,1[illegible]1	[illegible]	[illegible]
1978	266	1	662	3[illegible]	[illegible]	[illegible],356	209	24[illegible]	[illegible]	[illegible]	1[illegible]
1979 (Est.)	430	-	836	31	500	4,089	228	297	9,782	3,500	18,082
1980 (Est.)	545	-	918	30	516	4,910	211	342	10,940	2,600	19,052
1978-Feb.	19	-	[illegible]	*	[illegible]	68r	11	1	19[illegible]	[illegible]	[illegible]
Mar.	11	-	[illegible]	*	*	-6	4	1	[illegible]	138	581
Apr.	12	-	8	*	1	15	4	1	115	242	70[illegible]
May	33	-	12	*	*	14	15	2	152	717	1,[illegible]84
June	68	-	318	16	[illegible]	1,52[illegible]	65	120	3,714	137	4,[illegible]
July	-23	-	2	*	-	11	[illegible]	[illegible]	12	39	402
Aug.	36	-	[illegible]	*	[illegible]	130	11	2	[illegible]70	[illegible]	729
Sept.	11	1	10	*	*	[illegible]	[illegible]	[illegible]	14[illegible]	97	[illegible],089
Oct.	-13	*	16	*	1	16	7	2	103	95	397
Nov.	33	*	16	*	*	65	15	3	231	117	713
Dec.	194	*	355	17	255	1,792	81	139	4,219	143	4,870
1979-Jan.	-36	*	2	*	*	3	*	*	-9	147	516
Feb.	37	*	4	*	3	57	11	3	211	958	1,530
Fiscal 1979 to date	215	1	393	17	260	1,432	114	146	4,755	1,460	8,[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: Budget estimates are based on the Current Budget Estimates, March 1979, released on March 15, 1979, by the Office of Management and Budget.

1/ Includes receipts from off-budget Federal agencies to the Civil Service Retirement and Disability Fund as of May 1974.

2/ Beginning fiscal 1974, includes adjustments of interest on public debt issue to convert to the accrual basis. Also includes Indian tribal funds, Interior Department, Judicial survivors annuity fund, State, foreign service retirement and disability fund, and Airport and Airway trust fund.

3/ Prior to January 1975, Rents and Royalties on the Outer Continental Shelf Lands were shown as proprietary receipts from the public for the Interior Department. To conform with the FY 1976 Budget Document's presentation, these amounts were reclassified and are now being shown as undistributed offsetting receipts. As a result, the detail will not add to the Fiscal Year 1974 totals.

* Less than $500,000. r Revised.

Table FFO-5. - Budget Outlays by Function

[illegible]	F.Y. 1978								F.Y. 1979						Comparable period fiscal 1978
	Feb.	[illegible]	[illegible]	[illegible]	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date	
National defense:															
Outlays	8,266r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,300	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	119	[illegible]	[illegible]	-	[illegible]	-27	[illegible]	[illegible]	-123	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]	-17	[illegible]	[illegible]	-	[illegible]	[illegible]	-13	21	-10	[illegible]	*	[illegible]	[illegible]	[illegible]
Total	8,392r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9,197	9,239	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International affairs:															
Outlays	684r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,135	1,096	1,305	1,489	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-500	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-748	-1,143	965	[illegible]	-337	[illegible]	[illegible]
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	[illegible]	[illegible]	-*	-*	-*	-*	[illegible]	[illegible]
Total	184r	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	460	[illegible]	[illegible]
General science, space and technology:															
Outlays	392	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	368	[illegible]	407	421	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	*	-*	-	*	*	-*	*	-1	-*	-*	-1	-*	[illegible]	[illegible]
Total	392	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	412	407	421	[illegible]	2,029	[illegible]
Energy:															
Outlays	405r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	881	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-45	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-60	-45	-46	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	360r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	821	792	747	622	[illegible]	[illegible]	[illegible]
Natural resources and environment:															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,055	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-170	-241	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]	[illegible]	[illegible]	-1	-2	[illegible]	[illegible]	-	-7	-7	[illegible]	[illegible]	[illegible]	[illegible]	-11
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	878	889	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Agriculture:															
Outlays	-33r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	927	1,396	1,669	1,761	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-9	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	22	-24	13	[illegible]	[illegible]	1	[illegible]
Total	-42r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	949	1,372	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Commerce and housing credit:															
Outlays	-473r	[illegible]	[illegible]	[illegible]	-119	[illegible]	[illegible]	[illegible]	2,126	42	311	111	[illegible]	[illegible]	2,501
Proprietary receipts from the public	-2	-2	[illegible]	[illegible]	[illegible]	-	-2	[illegible]	-2	-2	-2	[illegible]	-2	[illegible]	-11
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-11	[illegible]	2,124	41	[illegible]	[illegible]	[illegible]	2,026	[illegible]
Transportation:															
Outlays	942r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,700	1,424	[illegible]	1,425	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-3r	[illegible]	[illegible]	-	[illegible]	[illegible]	-1	[illegible]	-5	-10	[illegible]	-6	[illegible]	-36	[illegible]
Intrabudgetary transactions	-*	-*	-*	*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-1
Total	938r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,288	[illegible]	1,695	1,414	[illegible]	1,419	[illegible]	[illegible]	[illegible]
Community and regional development:															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	881	[illegible]	[illegible]	[illegible]	991	[illegible]	[illegible]	609	4,322	[illegible]
Proprietary receipts from the public	[illegible]	-	[illegible]	[illegible]	-	[illegible]	-1	[illegible]	-148	-71	-81	[illegible]	25	-259	-176
Intrabudgetary transactions	[illegible]	[illegible]	[illegible]	-4	-*	[illegible]	[illegible]	[illegible]	-9	-10	[illegible]	[illegible]	-8	[illegible]	-24
Total	730r	1,461	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	929	910	[illegible]	800	[illegible]	[illegible]	[illegible]
Education, training, employment and social services:															
Outlays	2,100r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,144	2,246	[illegible]	2,470	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-1	[illegible]	-1	-1	-*	[illegible]	-2	-4	-1	-2	2	-2	-1	-4	-4
Total	2,100r	[illegible]	[illegible]	[illegible]	2,222	[illegible]	[illegible]	[illegible]	2,144	2,244	2,210	2,467	[illegible]	11,141	[illegible]

Footnotes at end of table.

Table FFO-5. - Budget Outlays by Function–Continued

(In millions of dollars)

Function	F.Y. 1978 Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	F.Y. 1979 Oct.	Nov.	Dec.	Jan.	Feb.	Cumulative to date	Comparable period fiscal 1978
Health															
Outlays	4,160r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	*	[illegible]	1	*	-	[illegible]	[illegible]	-4	[illegible]	1	-5	[illegible]	-1	-6	-8
Intrabudgetary transactions	-540	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-522	-550	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	3,620r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,957	4,717	4,149	[illegible]	[illegible]	18,295
Income security															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12,961	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-*	-*	-*	-*	[illegible]	-	[illegible]	[illegible]	-*	-*	-*	-*	-*	-*	[illegible]
Intrabudgetary transactions	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-1	[illegible]	-11	[illegible]	-2	[illegible]	-1,090	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,815	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	58,494
Veterans benefits and services															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,690	1,706	[illegible]	806	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-44	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-49	[illegible]	-214	-
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Administration of justice															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	328	396	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-1	[illegible]	-*	-*	[illegible]	-*	[illegible]	-*	-1	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
General government															
Outlays	393	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,564
Proprietary receipts from the public	-16	[illegible]	[illegible]	-	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-21	[illegible]	[illegible]
Intrabudgetary transactions	[illegible]	-	-	-	[illegible]	-	-	[illegible]	[illegible]	-14	[illegible]	-34	-21	[illegible]	[illegible]
Total	355	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	196	[illegible]	[illegible]	300	[illegible]	[illegible]
General purpose fiscal assistance															
Outlays	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	160	79	1,754	[illegible]	[illegible]	11,808
Proprietary receipts from the public	-	-	-	-	-	-	[illegible]	[illegible]	[illegible]	-	-	-	-	[illegible]	-
Intrabudgetary transactions	-	*	-	-	-	-	-	-	[illegible]	-	[illegible]	-	-	[illegible]	[illegible]
Total	52r	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	160	79	1,754	81	[illegible]	[illegible]
Interest															
Outlays	3,349	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,793	[illegible]	[illegible]	[illegible]
Proprietary receipts from the public	-35	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	-32	[illegible]	-135	-88	-548	[illegible]
Intrabudgetary transactions	-11	-11	-	[illegible]	[illegible]	-235	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-3	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,098	[illegible]	[illegible]
Undistributed offsetting receipts	-677	-581	[illegible]	-1,284	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net Budget outlays	33,915r	40,004	[illegible]	36,670	[illegible]	[illegible]	[illegible]	35,935	[illegible]	[illegible]	[illegible]	[illegible]	37,739	[illegible]	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget.

* Less than $500,000.

r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department: Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Housing and Urban Development Department: Federal Housing Administration	Government National Mortgage Assn.: Participation Sales Fund	Government National Mortgage Assn.: Other	Federal Insurance Administration	Other	Labor Department: Unemployment Trust Fund	Other
1970	[illegible]	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971	[illegible]	[illegible]	377	[illegible]	-1	128	[illegible]	-6	14	[illegible]	[illegible]	-*
1972	[illegible]	914	-146	221	-	109	-202	-8	1	[illegible]	[illegible]	-*
1973	[illegible]	791	1,338	[illegible]	-*	71	199	-4	[illegible]	9	1,144	-*
1974	[illegible]	391	[illegible]	51	*	[illegible]	184	1	[illegible]	[illegible]	1,165	-
1975	[illegible]	-37	[illegible]	[illegible]	-	200	[illegible]	12	-8	[illegible]	-4,938	-
1976	-1,924	-1,227	[illegible]	-148	-	118	261	[illegible]	[illegible]	[illegible]	-2,373	*
T.Q.	[illegible]	-477	[illegible]	14	-	[illegible]	27	[illegible]	[illegible]	[illegible]	104	-1
1977	[illegible]	[illegible]	[illegible]	989	1	[illegible]	-95	1	-3	-	[illegible]	-1
1978	[illegible]	110	[illegible]	[illegible]	1	[illegible]	-313	37	-36	-	[illegible]	-*
1979 (Est.)	-3,045	1,153	1,592	983	-	165	79	-1	-21	54	5,300	-
1980 (Est.)	-1,265	1,762	3,508	223	-	154	68	4	-13	51	3,300	*
1978-Feb	1,570	93	151	204	-	49	11	[illegible]	-5	-	308	-
Mar	-1,504	193	891	180	-*	-15	40	-1	-2	-	-691	-
Apr	723	257	120	-94	-	10	[illegible]	[illegible]	-	-	528	5
May	1,395	-26	-249	99	-	[illegible]	153	60	-2	-	3,582	14
June	-1,909	417	817	127	*	*	24	-44	-	-	-848	19
July	[illegible]	14	-92	118	-	22	-15	4	-	-	348	13
Aug	2,429	-*	-209	65	*	30	-503	2	-17	-	2,021	19
Sept	-2,076	135	204	31	*	6	39	2	-	-	-669	-76
Oct	-2,307	-297	-486	1	-	-15	5	7	-	-	-11	8
Nov	80	-167	-355	-37	-	5	52	-1	-	-	984	1
Dec	-1,195	319	510	358	*	24	-17	5	-	-	-496	13
1979-Jan	[illegible]	-30	-79	212	*	11	15	2	-	-	-777	14
Feb	1,543	-5	12	10	-	46	12	3	-5	-	243	-6
Fiscal 1979 to date	-3,175	-179	-398	545	*	71	66	16	-5	-	-57	31

Fiscal year or month	Transportation Department: Airport and Airway Trust Fund	Highway Trust Fund	Treasury Department	Veterans Administration: National Service Life Insurance Fund	Other	Office of Personnel Management	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	Postal Service	Railroad Retirement Board	All other	Total
1970	-	1,089	-5	[illegible]	14	[illegible]	[illegible]	[illegible]	-	268	237	[illegible]
1971	-	[illegible]	[illegible]	[illegible]	20	[illegible]	[illegible]	[illegible]	-	-9	[illegible]	[illegible]
1972	-	[illegible]	[illegible]	[illegible]	29	[illegible]	[illegible]	[illegible]	[illegible]	-110	[illegible]	[illegible]
1973	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	[illegible]	11,821
1974	[illegible]	[illegible]	-560	178	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-66	[illegible]	14,813
1975	[illegible]	[illegible]	[illegible]	111	[illegible]	[illegible]	[illegible]	11	-*	-290	[illegible]	[illegible]
1976	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-246	[illegible]	4,341
T.Q.	[illegible]	[illegible]	[illegible]	2	[illegible]	[illegible]	[illegible]	[illegible]	599	-660	[illegible]	-3,514
1977	[illegible]	[illegible]	[illegible]	[illegible]	40	7,428	[illegible]	[illegible]	[illegible]	-171	145	9,243
1978	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-104	191	12,181
1979 (Est.)	528	1,348	-	225	34	8,597	1,121	390	-16	-210	486	18,762
1980 (Est.)	773	1,162	-	197	37	8,898	1,192	506	-485	-30	709	20,770
1978-Feb	[illegible]	[illegible]	-1	-9	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-70	-29	2,721
Mar	41	191	[illegible]	-22	-2	-266	89	11	-422	-145	4	-1,462
Apr	44	195	[illegible]	-12	-2	[illegible]	[illegible]	12	[illegible]	-289	[illegible]	849
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-132	[illegible]	-22	[illegible]	-3	107	[illegible]
June	149	[illegible]	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	1,316	-129	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	-1	[illegible]	[illegible]	[illegible]	[illegible]	-327	-7	[illegible]
Aug	[illegible]	[illegible]	[illegible]	-1	-4	[illegible]	195	[illegible]	[illegible]	[illegible]	[illegible]	4,098
Sept	[illegible]	[illegible]	-43	-17	-4	[illegible]	21	15	-701	[illegible]	[illegible]	[illegible]
Oct	[illegible]	-163	-47	-19	-5	-465	41	19	1,904	51	95	-1,642
Nov	[illegible]	93	485	-22	-4	[illegible]	[illegible]	110	[illegible]	-1	-15	1,060
Dec	171	302	965	230	45	1,279	7	10	108	-53	12	2,599
1979-Jan	43	[illegible]	[illegible]	-36	-9	[illegible]	109	41	55	-328	72	-2,273
Feb	70	[illegible]	-1	-12	-4	-349	490	104	130	-11	-9	2,405
Fiscal 1979 to date	[illegible]	[illegible]	1,365	143	[illegible]	-253	[illegible]	284	2,164	-342	154	2,148

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government. Budget estimates are based on the 1980 Budget of the U.S. Government, released January 22, 1979.

Note: Figures may not add due to rounding.
* Less than $500,000.

Table FFO-7. - Trust Funds Transactions October 1, 1978 through February 28, 1979

Classification	Receipts: Total in trust funds (1)	Trust interfund and proprietary receipts 1/ (2)	Receipts of trust funds (3)	Interfund transactions 2/ (4)	Unified budget receipts attributable to trust funds 3/ (5)	Outlays: Total in trust funds (6)	Trust interfund transactions (7)	[illegible] (8)	[illegible] (9)	Interfund transactions: Federal payments and contributions (10)	Federal employer contributions (11)	Interest and profits on investments (12)	[illegible] (13)	Total 4/ (14)	Unified budget outlays attributable to trust funds (15)	Excess (16)
Federal Old-Age and Survivors Insurance	[illegible]	.	[illegible]	1,341	[illegible]	[illegible]	-	.	[illegible]	61	[illegible]	[illegible]	-	1,341	[illegible]	[illegible]
Federal Disability Insurance	[illegible]	.	[illegible]	344	[illegible]	[illegible]	-	.	[illegible]	[illegible]	[illegible]	[illegible]	-	344	[illegible]	-
Federal Hospital Insurance	7,4[illegible]8	.	7,4[illegible]	[illegible]51	[illegible]	8,02[illegible]	-	.	8,02[illegible]	141	88	422	-	[illegible]51	[illegible]	-
Federal Supplementary Medical Insurance	4,11[illegible]	.	4,1[illegible]	[illegible]	[illegible]	[illegible]	-	.	[illegible]	[illegible]	-	[illegible]	-	[illegible]	4	[illegible]
Federal Employees Retirement	[illegible]	.	[illegible]	3,298	[illegible]	[illegible]	.	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Federal Employees Life and Health Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	[illegible]
Federal Deposit Insurance Corporation	-	-	-	-	-	-	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Airport and Airway	[illegible]42	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
General Revenue Sharing	[illegible]	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Highway	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Military Assistance Advances	[illegible]	[illegible]	-	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-	-	-	[illegible]	[illegible]
Railroad Retirement	1,34[illegible]	-	1,[illegible]	42[illegible]	[illegible]	1,[illegible]	-	-	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Unemployment	[illegible]	-	[illegible]	[illegible]	[illegible]	4,1[illegible]	-	-	4,1[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Veterans Life Insurance	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-14[illegible]	14[illegible]
All other trust funds	421	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Based on the Monthly Treasury Statement [illegible] of the United States Government.

Note: The memorandum section [illegible] presents the trust fund receipt and outlay data on the same [illegible] except [illegible] columns [illegible] and [illegible] above. "Trust interfund transactions" are [illegible] from one fund to another trust fund [illegible] calculating trust fund receipts and outlays. The "intragovernmental transactions" are payments from Federal funds to trust [illegible].

1/ [illegible]

2/ [illegible]

3/ [illegible]

Table FFO-8. - Selected Accrual Data Reported by Federal Agencies for Period Ended December 31, 1978

(In thousands of dollars)

Agency	Transaction data: Quarter ended December 31, 1978: Net cash outlays	Net change in receivables and payables	Accrued expenditures	Current fiscal year to date: Net cash outlays	Net change in receivables and payables	Accrued expenditures	Balances as of December 31, 1978: Payables: To the public	To other agencies	Receivables: From the public: Accounts receivable	Advances	From other agencies including advances
Legislative Branch	$267,793	$9,237	$277,030	$267,793	$9,237	$277,030	$185,76[illegible]	$99,968	$1,[illegible]	$1,236	$425,[illegible]
The Judiciary	79,840	-67	79,773	79,840	-67	79,773	112	[illegible]	-	10[illegible]	1
Executive Office of the President	16,289	673	16,962	16,289	673	16,962	5,834	1,140	2	102	1,65[illegible]
Funds Appropriated to the President:											
International security assistance	-588,069	874,696	286,627	-588,069	874,696	286,627	14,641,607	30[illegible]	119,879	348,5[illegible]	11,00[illegible]
International development assistance	491,065	137,169	628,234	491,065	137,169	628,234	440,312	28,65[illegible]	168,828	[illegible]	11,[illegible]
Other	474,838	12,292	487,130	474,838	12,292	487,130	63,767	130,142	80	856,116	61,106
Department of Agriculture	7,209,085	633,451	7,842,536	7,209,085	633,451	7,842,536	3,861,784	975,72[illegible]	1,245,835	940,508	449,697
Department of Commerce	1,382,474	34,814	1,417,289	1,382,474	34,814	1,417,289	570,590	121,28[illegible]	36,724	74,779	38,189
Department of Defense-Military	27,770,940	824,052	28,594,992	27,770,940	824,052	28,594,992	[illegible]	[illegible]	[illegible]	193,380	3,3[illegible]
Department of Defense-Civil	756,426	-73,857	682,570	756,426	-73,857	682,570	403,2[illegible]	152,[illegible]	36,921	629	114,32[illegible]
Department of Energy	1,851,241	-15	1,851,226	1,851,241	-15	1,851,226	759,633	68,045	96,697	61,735	127,489
Department of Health, Education and Welfare	43,631,764	943,252	44,575,017	43,631,764	943,252	44,575,017	11,731,029	265,771	1,[illegible],387	2,096,442	[illegible]
Department of Housing and Urban Development	2,117,756	542,491	2,660,247	2,117,756	542,491	2,660,247	3,868,668	637,52[illegible]	529,4[illegible]	845	264,243
Department of Interior	773,624	78,170	851,794	773,624	78,170	851,794	267,949	189,568	11[illegible],474	173,494	124,024
Department of Justice	641,046	-18,268	622,777	641,046	-18,268	622,777	[illegible],538	20,332	12,484	1,014,953	34,140
Department of Labor	4,412,780	544,254	4,957,034	4,412,780	544,254	4,957,034	[illegible]34,067	24,806	1[illegible],630	194,781	119,137
Department of State	319,147	-101,016	218,131	319,147	-101,016	218,131	178,783	23,[illegible]	7,218	2[illegible]	96,908
Department of Transportation	4,132,946	-26,466	4,106,479	4,132,946	-26,466	4,106,479	1,848,8[illegible]	110,02[illegible]	47,353	220,978	131,934
Department of the Treasury:											
Interest on the public debt	15,106,354	999,010	16,105,364	15,106,354	999,010	16,105,364	7,508,332	223,981	-212	-	-
Other	1,079,368	224,749	1,304,117	1,079,368	224,749	1,304,117	206,917	171,883	524,952	16,745	1,041,299
Environmental Protection Agency	1,100,443	151	1,100,593	1,100,443	151	1,100,593	604,258	28,914	92,208	56,710	155,62[illegible]
General Services Administration	29,665	-59,053	-29,388	29,665	-59,053	-29,388	509,995	656,30[illegible]	149,514	13,[illegible]	592,90[illegible]
National Aeronautics and Space Administration	983,768	35,526	1,019,294	983,768	35,526	1,019,294	644,564	81,31[illegible]	277,834	72,182	116,99[illegible]
Veterans Administration	5,957,612	-820,405	5,137,207	5,957,612	-820,405	5,137,207	1,104,690	47,580	52,764	33,203	159,[illegible]
Other Independent Agencies	8,199,057	-3,079,196	5,119,861	8,199,057	-3,079,196	5,119,861	3,[illegible],508	50[illegible]	938,[illegible]	1,372,49[illegible]	2,900,4[illegible]
Undistributed offsetting receipts:											
Federal employer contributions to retirement funds	-1,070,918	-194,010	-1,264,927	-1,070,918	-194,010	-1,264,927		-			204,[illegible]
Interest on certain Government accounts	-4,552,929	2,067,470	-2,485,459	-4,552,929	2,067,470	-2,485,459		20,242			144,17[illegible]
Rents and royalties on the Outer Continental Shelf Lands	-355,043	13,173	-341,871	-355,043	13,173	-341,871		-	-84		
Elimination of interagency receivables and payables		113,608	113,608		113,608	113,608		-8,206,358			-22,126,722
Total	122,218,361	3,715,886	125,934,247	122,218,361	3,715,886	125,934,247	61,563,040	-	7,000,274	8,351,445	-
Off-Budget Federal Agencies:											
Federal Financing Bank	2,449,303	-3,825	2,445,478	2,449,303	-3,825	2,445,478	1,350,745	-	1,184,322	-	201,426
Pension Benefit Guaranty Corporation	2,859	29,568	32,427	2,859	29,568	32,427	8,778	82	4,411	13	-156
Postal Service	-2,472,840	1,601,611	-871,229	-2,472,840	1,601,611	-871,229	2,183,298	1,295,760	129,327	9,316	9,501,[illegible]
Rural Electrification Administration	128,067	-1,010	127,057	128,067	-1,010	127,057	14	-	81,531	-	-
Rural Telephone Bank	18,769	5,891	24,660	18,769	5,891	24,660	3	12,618	4,546	-	47
Elimination of interagency receivables and payables		-8,394,234	-8,394,234		-8,394,234	-8,394,234		-1,308,460			-9,702,694
Total	126,159	-6,761,999	-6,635,841	126,159	-6,761,999	-6,635,841	3,542,837	-	1,404,138	9,[illegible]	-

Source: Bureau of Government Financial Operations.

Note: Figures on accrued expenditures are developed from reports submitted to the Department of the Treasury by Federal agencies. Accrued revenues resulting from the Government's sovereign authority, e.g., income and various employment taxes, and customs collections are not included in this report. Cash outlays and accrued expenditures are offset by revenues of a proprietary nature, e.g., market-oriented revenues or revenues derived from activities operated as business-type enterprises. Figures reported by agencies on receivables and payables may differ to some extent with reports on budget status (S.F. 133 to OMB and budget results (TFS-2108 to Treasury) due to conceptual differences, e.g., deferred charges and advances to consolidated working funds are reported as receivables for this table and as liquidated obligations for budget reports. For certain agencies submitting flash reports on cash transactions, the net cash outlays shown above may not be totally consistent with comparable data published in the Monthly Treasury Statement.

Table FFO-10. - Summary of Internal Revenue Collections by States and Other Areas, Calendar Year 1978

(In thousands of dollars)

States, etc. 1/	Total collections	Individual income and employment taxes					Corporation income taxes 3/	Other 4/
		Total	Individual income tax not withheld 2/	Income tax withheld and old-age, disability and hospital insurance	[illegible]	[illegible]		
Alabama	[illegible]	[illegible]	[illegible]	[illegible]	2,676	[illegible]	[illegible]	[illegible]
Alaska	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Arizona	[illegible]	[illegible]	[illegible]	[illegible]	368	[illegible]	[illegible]	[illegible]
Arkansas	[illegible]	[illegible]	[illegible]	[illegible]	1,144	13,629	[illegible]	[illegible]
California 11/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Colorado	[illegible]	[illegible]	600,919	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Connecticut 11/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Delaware	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Florida 11/	[illegible]	[illegible]	[illegible]	[illegible]	61,344	[illegible]	[illegible]	[illegible]
Georgia	[illegible]	[illegible]	511,568	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hawaii	[illegible]	[illegible]	196,484	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Idaho	1,245,515	[illegible]	[illegible]	[illegible]	204	[illegible]	[illegible]	[illegible]
Illinois 11/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Indiana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Iowa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Kansas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Kentucky	[illegible]	[illegible]	[illegible]	2,173,544	[illegible]	[illegible]	[illegible]	[illegible]
Louisiana	[illegible]	[illegible]	[illegible]	3,060,468	[illegible]	[illegible]	[illegible]	145,544
Maine	[illegible]	[illegible]	[illegible]	673,896	[illegible]	[illegible]	[illegible]	[illegible]
Maryland 5/ 11/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Massachusetts	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Michigan	[illegible]	[illegible]	[illegible]	[illegible]	26,481	[illegible]	[illegible]	[illegible]
Minnesota	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mississippi	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Missouri	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Montana	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nebraska	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	38,011	138,191
Nevada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
New Hampshire	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
New Jersey 11/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
New Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
New York	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,711,486	[illegible]
North Carolina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
North Dakota	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	28,077
Ohio 11/	[illegible]	18,453,400	2,244,204	16,030,010	[illegible]	[illegible]	3,687,540	1,730,389
Oklahoma	[illegible]	[illegible]	[illegible]	[illegible]	155	[illegible]	[illegible]	[illegible]
Oregon 11/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Pennsylvania	[illegible]	[illegible]	[illegible]	16,171,302	[illegible]	[illegible]	[illegible]	[illegible]
Rhode Island	[illegible]	[illegible]	[illegible]	1,153,759	6	[illegible]	[illegible]	[illegible]
South Carolina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
South Dakota	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Tennessee 11/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Texas 11/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Utah	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Vermont	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Virginia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Washington	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
West Virginia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Wisconsin	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Wyoming	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International operations 6/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Undistributed:								
Federal tax deposits 7/	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Gasoline, lubricating oil, and excess FICA credits, etc. 8/	[illegible]	[illegible]	10,640	-	-	-	42,829	-
Transferred to Government of Guam 9/	[illegible]	[illegible]	-	-16,271	-	-	-	
Withheld taxes of Federal employees 10/	[illegible]	[illegible]	-	[illegible]	-	-	-	-
Clearing account for excise taxes—aviation fuel and oil—Air Force & Navy	12	-	-	-	-	-	-	12
Presidential Election Fund	39,247	39,247	-	[illegible]	-	-	-	-
Earned Income Credits	6,983	6,983	-	[illegible]	-	-	-	-
Total	413,170,730	[illegible]	[illegible]	[illegible]	[illegible]	2,442,764	[illegible]	[illegible]

Source: Internal Revenue Service.

1/ Collections in the various States do not necessarily indicate the Federal tax burden of the respective States, since the taxes collected in one State are, in many instances, borne by residents of other States. For example, the withholding taxes reported by employers situated in metropolitan areas near State boundaries include amounts withheld from salaries of employees who reside in neighboring States.

2/ Includes old-age, survivors, disability, and hospital insurance taxes on self-employment income.

3/ Includes tax on unrelated business income of exempt organizations.

4/ Consists of estate, gift, and excise taxes; excise taxes on imported items deposited by collectors of customs; and amounts collected on Puerto Rican products coming into the United States.

5/ Includes District of Columbia collections.

6/ Consists of collections form U.S. taxpayers in Puerto Rico, Canal Zone, etc., and in foreign countries.

7/ Tax payments made to banks under the Federal Tax deposit system are included in the internal revenue collections for the period in which the Federal tax deposit is purchased. However, such payments are not classified by internal revenue districts (nor by tax subclasses to which excise tax payments relate) until the Federal tax deposit payment is applied to the taxpayer's liability from tax returns filed.

8/ Represents credits allowable on income tax returns for certain gasoline and lubrication oil tax payments and for excess Social Security payments under the Federal Insurance Contributions Act (FICA).

9/ Withheld taxes covered into the Treasury of Guam (48 U.S.C. 1421h).

10/ Net transactions in the clearing account on the central books of the Treasury for income taxes withheld from the salaries of Federal employees.

11/ This State is designated to report all revenue collections received from taxpayers residing outside of the area serviced by its Internal Revenue Service Center.

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, November 30, 1978

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	[illegible]		[illegible]
Personnel benefits	[illegible]	944	983
Benefits for former personnel	1,[illegible]		1,866
Contractual services and supplies			
Travel and transportation of persons	[illegible]	96	[illegible]
Transportation of things	[illegible]	1	592
Rent, communications, and utilities	[illegible]	18	1,219
Printing and reproduction	[illegible]	84	175
Other services	[illegible]	4,47[illegible]	1[illegible],[illegible]71
Supplies and materials	6,[illegible]	[illegible]	[illegible],562
Acquisition of capital assets			
Equipment	4,2[illegible]	84	5,[illegible]5[illegible]
Lands and structures	79[illegible]	444	1,[illegible]
Investments and loans	5,798	4	[illegible],80[illegible]
Grants and fixed charges			
Grants, subsidies, and contributions	1[illegible],796	11	1[illegible],807
Insurance claims and indemnities	[illegible]	-	2[illegible],74[illegible]
Interest and dividends	[illegible]	[illegible],06[illegible]	[illegible],992
Refunds	84		84
Other			
Undistributed U.S. obligations	-1[illegible]	[illegible]	388
Obligations incurred abroad	1,[illegible]1	12[illegible]	1,32[illegible]
Unvouchered	[illegible]	*	[illegible]
Gross obligations incurred 1/	[illegible]	[illegible]	100,755

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	100,755
Deduct:	
Advances, reimbursements, other income, etc.	-17,755
Offsetting receipts	-13,763
Net obligations incurred	69,237

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, November 30, 1978

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	8,148	11,872	3,98[illegible]	1[illegible]3	-	[illegible]3	1,10[illegible]	25,333
International affairs	103	87	17	1[illegible]	[illegible],[illegible]	25[illegible]	99	2,6[illegible]
General science, space, and technology	112	912	9	34	*	42	-	1,008
Energy	191	1,523	82	[illegible]	-	119	-1	1,916
Natural resources and environment	411	536	19	416	*	300	18	1,699
Agriculture	50	360	1	*	2,187	608	-250	2,957
Commerce and housing credit	115	39	1	*	1,079	391	15	1,645
Transportation	172	154	43	122	116	523	-	1,130
Community and regional development	95	32	*	*	213	584	106	1,030
Education, training, employment, and social services	125	51	10	*	-	3,115	2	3,302
Health	272	809	4	5	6	5,945	-4	7,037
Income Security	404	123	*	-	-	22,872	5	23,40[illegible]
Veterans benefits and services	684	274	33	36	100	2,450	15	3,592
Administration of justice	299	83	5	4	-	641	1	1,033
General government	451	263	2	2	-	664	-	1,382
General purpose fiscal assistance	2	*	*	*	-	2,641	-	2,643
Interest	-	-	-	-	-	6,323	-	6,323
Total	11,632	17,021	4,210	794	5,798	47,543	1,108	88,105

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1978

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies					
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials
Legislative Branch	[illegible]	-	*	*	1	17	5	2	6
The Judiciary	-	-	-	-	-	-	-	-	-
Executive Office of the President	5	-	-	*	*	1	-	*	*
Funds appropriated to the President:									
International security assistance	*	-	*	*	*	*	*	*	*
International development assistance	[illegible]	1	*	1	*	[illegible]	*	6	*
Other	[illegible]	*	*	1	*	1	*	28	-
Agriculture Department:									
Commodity Credit Corporation	*	-	-	*	15	*	-	51	200
Other	131	-	*	10	1	7	1	31	9
Commerce Department	106	-	*	6	1	[illegible]	2	24	6
Defense Department:									
Military:									
Department of the Army	1,4[illegible]	3[illegible]	*	153	38	122	1	1,081	676
Department of the Navy	[illegible]	62	1	67	107	11[illegible]	14	[illegible],317	1,568
Department of the Air Force	1,35[illegible]	27	*	44	37	68	2	1,848	986
Defense agencies	[illegible]18	-	1,646	7	12	109	3	432	1,055
Civil defense	-	-	-	*	*	*	*	5	*
Total military	[illegible]	12[illegible]	1,647	[illegible]71	194	411	[illegible]	6,683	[illegible]
[illegible]	13[illegible]	-	*	3	1	9	1	163	17
Energy Department	[illegible]	-	-	2	*	2	*	[illegible]1	2
Health, Education, and Welfare Department	480	-	6	14	2	24	*	214	21
Housing and Urban Development Dept:									
Government National Mortgage Association	-	-	-	-	-	-	-	-	-
Housing for the elderly or handicapped 2/	-	-	-	-	-	-	-	-	-
Other	[illegible]	-	*	3	*	*	1	25	*
Interior Department	1[illegible]	-	*	7	1	16	1	228	13
Justice Department	[illegible]	-	*	11	1	11	*	26	[illegible]
Labor Department	[illegible]	-	139	6	1	12	*	18	[illegible]
State Department	5[illegible]	-	-	8	6	10	*	8	2
Transportation Department	[illegible]	-	28	9	4	15	*	61	[illegible]
Treasury Department:									
Interest on the public debt	-	-	-	-	-	-	-	-	-
Interest on refunds, etc	-	-	-	-	-	-	-	-	-
General revenue sharing	-	-	-	-	-	-	-	-	-
Other	[illegible]	*	*	15	2	14	[illegible]	1[illegible]	8
Environmental Protection Agency	[illegible]	-	*	[illegible]	*	[illegible]	*	3[illegible]	2
General Services Administration	[illegible]	-	*	1	*	1[illegible]1	*	35	3
National Aeronautics and Space Administration	111	-	*	4	1	17	*	73[illegible]	14
Veterans Administration	667	14	-	15	3	23	*	1[illegible]	130
Other independent agencies:									
Export-Import Bank of U.S.	[illegible]	-	-	*	-	*	*	*	*
Small Business Administration	[illegible]	-	*	[illegible]	*	1	*	12	*
Tennessee Valley Authority	1[illegible]	-	-	1	[illegible]	5	*	64	1,39[illegible]
Other	1[illegible]	*	44	9	1	12	1	71[illegible]	4
Total	[illegible]	139	1,8[illegible]	400	271	711	[illegible]	[illegible]	[illegible]
Off-budget Federal agencies 4/:									
Postal Service	[illegible]	-	7	[illegible]	185	[illegible]	*	34	[illegible]
Rural Electrification Administration revolving funds	*	-	-	*	-	-	-	-	-
Pension Benefit Guaranty Corporation	[illegible]	-	-	*	*	*	*	*	*
Total Off-budget Federal agencies	[illegible]	-	7	7	1[illegible]	[illegible]	*	34	33

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, November 30, 1978—Continued

(In millions of dollars)

Classification	Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred 1/
	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Investment in U.S. securities	Obligations [illegible]	Unvouchered	
Legislative Branch 2/	[illegible]	-	-		-	-	*	-	*	-	[illegible]
The Judiciary	-	-	-	-	-	-	-	-	-	-	
Executive Office of the President	*	-	-	-	-	-	-	-		-	
Funds appropriated to the President:											
International security assistance	1	-	-	-	-	-	-		*	-	[illegible]
International development assistance	1	-	-	[illegible]	1	1	-	-	[illegible]	-	[illegible]
Other	16	1	1,0[illegible]3	[illegible]	-	-	-	1	1	-	[illegible]
Agriculture Department:											
Commodity Credit Corporation	*	-	[illegible]	459	-	-	-	[illegible]	-	-	[illegible]
Other	1	*	1,[illegible]47	[illegible]	[illegible]	[illegible]	[illegible]	11[illegible]	[illegible]	[illegible]	[illegible]
Commerce Department		*	[illegible]	[illegible]13	*	-	*	-	[illegible]	[illegible]	[illegible]
Defense Department:											
Military:											
Department of the Army	[illegible]	[illegible]	-	*	[illegible]	*	-	*	[illegible]	-	[illegible]
Department of the Navy	[illegible]	[illegible]	-	[illegible]	1	*	-	-	1	[illegible]	[illegible]
Department of the Air Force	[illegible]	[illegible]	-	[illegible]	[illegible]	*	-	-	[illegible]66	-	[illegible]
Defense agencies	[illegible]	1[illegible]	-	*	1[illegible]	4	-		1[illegible]	-	[illegible]
Civil defense	*	-	-	1	-	-	-	-	-	-	[illegible]
Total military	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	1,[illegible]21	[illegible]	[illegible]
Civil	[illegible]	[illegible]	-	[illegible]	*	*	*	-	-	-	[illegible]
Energy Department	[illegible]	*	-	-	*		-	-	-	-	[illegible]
Health, Education, and Welfare Department	[illegible]	6	[illegible]	[illegible]	1[illegible]	[illegible]	-	-	-		[illegible]
Housing and Urban Development Dept:											
Government National Mortgage Association	-	-	-	-	-	-	-	-	-	-	
Housing for the elderly or handicapped 3/	-	*	[illegible]	-	-	[illegible]	-	-	-	-	
Other	*	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	-	-	-	[illegible]
Interior Department	[illegible]	[illegible]	*	[illegible]	[illegible]	-	-	-	-	-	[illegible]
Justice Department	[illegible]	[illegible]	-	[illegible]	[illegible]	-	*	-	-	*	[illegible]
Labor Department	[illegible]	*	-	[illegible]	[illegible]	-	-	-	-	-	[illegible]
State Department	*	*	-	44	[illegible]	-	-	-	[illegible]	*	[illegible]
Transportation Department	40	[illegible]	-	[illegible]	*	*	-	-	-	-	[illegible]
Treasury Department:											
Interest on the public debt	-	-	-	-	-	[illegible]	-	-	-	-	[illegible]
Interest on refunds, etc	-	-	-	[illegible]	-	[illegible]	-	-	-	-	[illegible]
General revenue sharing	[illegible]	-	-	[illegible]	-	-	-	-	-	-	[illegible]
Other	[illegible]	*	-	[illegible]	[illegible]	-	*	-	*	-	[illegible]
Environmental Protection Agency	1	*	-	[illegible]	-	-	-	-	-	-	[illegible]
General Services Administration	*		-	[illegible]	*	-	-	-	-	-	[illegible]
National Aeronautics and Space Administration	[illegible]	[illegible]	*	-	[illegible]	-	-	-	-	-	[illegible]
Veterans Administration	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-		1	-	[illegible]
Other independent agencies:											
Export-Import Bank of U.S.	*	-	1,[illegible]	-	-	[illegible]		*	-	-	[illegible]
Small Business Administration	*	-	[illegible]	-	-	*		-	-	-	[illegible]
Tennessee Valley Authority	[illegible]	[illegible]	-	1[illegible]	*	[illegible]	-	-1	-	-	[illegible]
Other	[illegible]	[illegible]	94	[illegible]	[illegible]	1[illegible]	[illegible]		1[illegible]	-	[illegible]
Total	[illegible]	[illegible]	[illegible]79[illegible]	[illegible]	[illegible]	[illegible]	24	-1[illegible]	1,[illegible]1	[illegible]	28,[illegible]
Off-budget Federal agencies 4/:											
Postal Services	[illegible]	[illegible]	-	-	[illegible]		-	-	-	-	[illegible]
Rural Electrification Administration revolving funds	-	-	[illegible]	-	-	*	-	-	-	-	[illegible]
Pension Benefit Guaranty Corporation	*	-	-	-	[illegible]	-	-	-	-	-	[illegible]
Total Off-budget Federal agencies	33	1[illegible]	274	-	[illegible]	[illegible]	-	-	-	-	[illegible],684

Source: Reports on Obligations, Standard Forms 225, from agencies.
Note: Agency shifts are shown in this table beginning with the periods of such shifts. The amounts for the complete fiscal year are adjusted at that time.
1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U.S. Coast Guard.
2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.
3/ This fund was reclassified from an off-budget to a budgetary account pursuant to an act approved Oct. 4, 1977.
4/ Postal Service since July 1, 1973, Rural Electrification Administration revolving funds since May 12, 1973, and Pension Benefit Guaranty Corporation since Sept. 17, 1974.
* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government, Comparative Statement by Month

(In millions of dollars)

Object class	F.Y. 1977 Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	F.Y. 1978 Oct.	Nov.	Cumulative to date	Comparable period FY 1977
National defense:															
Personal services and benefits:															
Personnel compensation	2,449	2,678	[illegible]	2,562	2,759	2,941	2,898	2,539	2,495	3,029	3,391	3,266	3,108	6,375	[illegible]
Personnel benefits	220	6	158	6	14	17	22	49	54	55	24	72	52	124	[illegible]
Benefits for former personnel	746	753	747	753	770	772	770	772	807	765	829	[illegible]	821	1,647	1,4[illegible]
Contractual services and supplies:															
Travel and transporation of persons	105	64	129	83	211	124	112	124	105	121	185	150	121	271	[illegible]
Transporation of things	116	45	125	87	84	113	72	52	57	82	83	107	87	194	[illegible]
Rent, communications, and utilities	121	168	281	149	146	197	56	198	107	151	305	209	202	411	[illegible]
Printing and reproduction	6	9	1	4	27	10	10	7	4	11	59	[illegible]	11	20	[illegible]
Other services	1,945	2,030	1,771	2,149	1,238	2,197	1,011	2,218	1,558	1,276	4,054	5,390	1,301	6,691	[illegible]
Supplies and materials	2,166	2,215	1,902	1,7[illegible]8	2,060	2,247	1,699	2,455	1,507	2,502	2,749	-2,119	6,403	4,284	4,[illegible]
Acquisition of capital assets:															
Equipment	1,744	1,724	1,729	1,836	1,754	1,417	1,518	1,78[illegible]	813	950	2,427	2,709	[illegible]	3,925	[illegible]
Lands and structures	100	204	254	132	104	165	195	190	114	150	672	70	[illegible]	153	[illegible]
Investments and loans	1	*	-	-	-	-	-	-	*	*	-*	-	-	-	[illegible]
Grants and fixed charges:															
Grants, subsidies, and contributions	4	14	14	3	3	*	3	4	1	*	4	5	2	[illegible]	[illegible]
Insurance, claims and indemnities	7	9	7	8	9	7	1	2	7	7	9	8	[illegible]	13	[illegible]
Interest and dividends	3	4	1	3	2	4	2	1	2	3	5	3	1	4	[illegible]
Refunds	2	2	2	2	2	-1	4	1	3	2	2	-	-	-	4
Other:															
Undistributed U.S. obligations	-1	-1	183	7	6	42	6	-2	17	7	18	*	2	2	-
Obligations incurred abroad	681	580	614	409	46	459	74	179	714	367	-3,646	529	552	1,081	1,104
Unvouchered	9	9	10	8	10	8	5	9	10	8	10	10	9	19	1[illegible]
Total national defense	10,951	10,577	13,440	9,939	9,663	10,730	9,175	10,815	8,87[illegible]	9,490	12,4[illegible]	12,232	13,101	25,333	23,[illegible]
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,760	1,677	1,731	1,660	1,945	1,580	1,845	1,857	1,808	1,950	1,9[illegible]	1,535	1,713	3,251	3,[illegible]91
Personnel benefits	7	11	7	-1	-32	-*	-*	*	*	-*	2	1	14	15	1[illegible]
Benefits for former personnel	48	110	141	107	199	73	-23	122	666	84	7,562	81	137	218	2[illegible]
Contractual service and supplies:															
Travel and transportation of persons	66	63	77	67	86	73	81	81	75	79	97	57	71	128	130
Transporation of things	36	20	21	41	28	28	41	38	49	51	54	46	30	76	[illegible]
Rents, communications, and utilities	144	133	270	144	222	165	160	156	177	132	129	167	133	300	[illegible]
Printing and reproduction	38	43	34	26	38	35	28	39	32	39	47	34	38	71	[illegible]
Other services	1,083	1,100	3,846	1,954	1,529	1,719	1,110	2,524	1,388	1,434	2,560	1,241	1,366	2,606	[illegible]
Supplies and materials	546	841	437	317	755	542	559	774	477	669	681	1,[illegible]45	218	1,966	1,928
Acquisition of capital assets:															
Equipment	105	180	209	135	196	126	129	134	164	184	451	161	65	226	[illegible]
Lands and structures	315	167	586	157	346	326	363	249	216	307	1,046	345	295	640	[illegible]3
Investment and loans	1,823	3,800	3,273	2,413	3,136	2,172	2,709	2,023	3,355	3,011	5,655	1,940	3,859	[illegible]	3,[illegible]39
Grants and fixed charges:															
Grants, subsidies and contributions	7,804	11,719	10,382	6,465	8,360	10,744	8,409	12,716	15,229	10,210	38,306	5,705r	8,084	13,789	16,255
Insurance claims and idemnities	11,705	12,780	10,534	12,985	15,921	12,276	12,361	12,250	13,403	13,409	12,788	11,320	15,357	26,677	23,363
Interest and dividends	2,852	7,092	1,508	2,976	3,026	3,000	3,050	7,460	1,651	3,273	3,045	3,364	3,551	6,919	[illegible]
Refunds	88	65	99	66	66	72	170	55	45	48	-85	42	42	84	15[illegible]
Other:															
Undistributed U.S. obligations	37	-610	53	63	-496	-235	292	-213	775	49	-1,317	-117	-17	-134	198
Obligations incurred abroad	42	104	102	57	133	75	86	121	140	357	38	51	69	120	91
Unvouchered	9	12	9	8	7	8	9	8	10	9	11	8	11	19	17
Total non-defense	25,508	39,307	33,521	29,645	35,465	32,785	31,379	40,400	39,082	35,290	73,357	27,736r	35,036	62,769	58,8[illegible]4
Grand total	39,460	49,883	46,958	39,587	45,128	43,515	40,556	51,218	47,956	44,778	86,833	39,968r	48,137	88,10[illegible]	82,456

* Less than $500,000.
r Revised.

Source and Availability of the Balance in the Account of the U.S. Treasury

The operating cash of the Treasury is maintained in Treasury's accounts with the Federal Reserve banks and branches and in tax and loan accounts. As the balances in the accounts at the Federal Reserve Banks become depleted, they are restored by calling in (Withdrawing) funds from thousands of financial institutions throughout the country authorized to maintain tax and loan accounts.

Under authority of P.L. 95-147, the Treasury implemented a program on November 2, 1978, to invest a portion of its operating cash in obligations of depositaries maintaining tax and loan accounts. Under the Treasury Tax and Loan investment program, depositary financial institutions select the manner in which they will participate in the program. Depositaries that wish to retain funds deposited in their tax and loan accounts in interest-bearing obligations participate under the Note Option; depositaries that wish to remit the funds to the Treasury's account at Federal Reserve banks participate under the Remittance Option.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all financial institutions whereby customers of financial institutions deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of funds from a customer's account to the tax and loan account in the same financial institution. On occasions, to the extent authorized by the Treasury, financial institutions are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the accounts of their customers.

The tax and loan system permits the Treasury to collect funds through financial institutions and to leave the funds in Note Option depositaries and in the financial communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on Note Option financial institution reserves and the economy.

Table UST-1. - Status of the Account of the U.S. Treasury

(In millions of dollars)

End of fiscal year or month	Treasury operating balance 1/				Funds in process of collection through		Time deposits and other interest-bearing demand accounts	Other demand accounts 5/	Coin currency and coinage metal	Miscellaneous items	Gold balance 6/	Balance in account of the U.S. Treasury
	Available funds in demand accounts at:			Total 3/								
	Federal Reserve banks	Treasury tax and loan note accounts	Other depositaries 2/		Federal Reserve	Other depositaries 4/						
1970	1,005	6,929	-	8,045	355	-	218	-	277	121	111	9,016
1971	1,274	7,372	-	8,755	419	-	187	-	441	108	109	9,911
1972	2,344	7,634	139	10,117	252	179	54	-	471	129	107	11,310
1973	4,038	8,433	106	12,576	243	117	41	-	586	70	107	13,741
1974	2,919	6,152	88	9,159	276	135	19	-	602	54	106	10,352
1975	5,773	1,475	343	7,591	369	76	35	-	752	46	-	5,568
1976	11,975	2,854	7	14,836	235	55	70	-	819	50	-	16,065
T.Q.	13,299	4,119	-	17,418	184	-18	195	-	818	-	-	15,597
1977	15,740	3,364	-	19,104	147	31	175	355	717	3	-	20,531
1978	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
1978-Mar	4,705	1,702	-	6,407	180	26	98	-35	657	*	-	7,335
Apr	7,177	2,104	-	9,281	545	113	102	-35	642	*	-	10,698
May	2,398	1,328	-	3,726	395	1	102	-35	618	-5	-	4,804
June	11,614	5,912	-	17,526	234	69	93	190	600	2	*	18,715
July	10,331	1,731	-	12,062	200	*	93	-35	582	-1	*	12,902
Aug	12,068	1,010	-	13,078	189	-3	69	-35	567	-9	*	13,857
Sept	16,647	5,797	-	22,444	257	11	136	275	570	-2	-	23,691
Oct	15,467	78	-	15,545	328	7	140	-85	537	-8	*	16,464
Nov	6,587	6,267	-	12,854	159	6	93	-7	532	-7	-	13,629
Dec	4,196	12,095	-	16,291	259	7	91	-4	510	-2	-	17,152
1979-Jan	3,522	11,624	-	15,146	253	17	89	-	554	-5	-	16,054
Feb	3,443	3,444	-	6,887	218	8	85	1	619	-10	-	7,808
Mar	5,726	1,959	-	7,685	191	15	44	36	655	-3	-	8,624

Source: Bureau of Government Financial Operations.

1/ Effective January 1972, the Treasury operating balance excludes the gold balance in Treasury.

2/ Represents deposits in certain commercial depositaries that have been converted from a time deposit to a demand deposit basis to permit greater flexibility in Treasury cash management.

3/ Will not agree with daily Treasury Statement due to rounding.

4/ Represents funds in process of collection by (a) the U.S. Treasury and (b) commercial banks which have been authorized to defer credit until checks are collected. Data prior to January 1972 included in "miscellaneous items" columns.

5/ Represents demand deposits in National, Foreign, and other bank depositaries previously included in time deposits.

6/ The free gold balance can be readily converted to available funds with Federal Reserve banks.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-2. - Elements of Changes in Federal Reserve and Tax and Loan Note Account Balances

(In millions of dollars)

Fiscal year or month	Credits and withdrawals							
	Federal Reserve accounts 1/			Tax and loan note accounts				
	Credits 2/		Withdrawals 3/	Proceeds from sales of securities 4/		Taxes 6/	Total credits	Withdrawals (transfers to Federal Reserve accounts)
	Received directly	Received through remittance option tax and loan depositaries		Marketable issues	Nonmarketable issues 5/			
1969	-		-	15,825	2,603	123,906	142,333	141,921
1970	-		-	16,683	2,578	132,460	151,721	149,317
1971	-		-	19,375	2,849	131,121	153,346	152,900
1972	-		-	15,812	3,314	145,797	164,920	164,645
1973	-		-	10,571	3,270	171,828	185,669	184,874
1974	-		-	9,072	3,104	197,091	209,267	211,545
1975	725,280		722,427	2,897	3,366	218,149	224,412	229,090
1976	810,481		804,282	-	3,676	225,201	228,877	227,494
T.Q.	209,758		208,434	-	910	58,457	59,367	58,105
1977	875,071		872,627	-	3,908	267,125	271,033	271,787
1978	952,116		951,209	-	3,838	302,496	306,334	303,901
1976-Mar	68,537		71,759	-	361	22,239	22,600	23,410
1978-Mar	87,530		86,440	-	367	28,855	29,222	31,296
Apr	89,045		86,573	-	346	28,955	29,301	28,899
May	90,580		95,359	-	367	23,715	24,082	24,858
June	93,325		84,109	-	313	36,163	36,476	31,892
July	70,834		72,117	-	297	23,170	23,467	27,648
Aug	90,175		88,438	-	291	23,573	23,864	24,585
Sept	71,056		66,477	-	258	31,044	31,302	26,515
Oct	81,255		82,435	-	278	22,935	23,213	28,932
Nov	75,578	4,196	88,654	-	253	19,309	19,562	13,373
Dec	59,978	5,368	67,737	-	232	26,358	26,590	20,762
1979-Jan	79,119	4,401	84,194	-	280	20,296	20,576	21,047
Feb	80,412	4,258	84,749	-	247	20,850	21,097	29,277
Mar	86,622	5,584	89,923	-	266	27,524	27,790	29,275

Fiscal year or month	Balances							
	End of period		During period					
			High		Low		Average	
	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts	Federal Reserve	Tax and Loan Note Accounts
1969	1,258	4,525	1,586	9,720	7	709	706	4,329
1970	1,005	6,929	1,916	7,990	7	894	1,077	4,022
1971	1,274	7,372	1,987	8,532	7	846	973	5,146
1972	2,344	7,634	3,392	10,251	397	1,737	1,894	5,648
1973	4,038	8,433	5,017	10,854	2	800	2,342	5,644
1974	2,919	6,152	4,361	9,340	2	520	2,102	3,913
1975	5,773	1,473	9,766	7,249	*	7	2,786	1,853
1976	11,972	2,856	11,972	4,260	*	67	5,105	1,394
T.Q.	13,296	4,118	13,296	4,456	2,854	287	7,824	1,578
1977	15,740	3,364	16,115	6,286	1,204	118	8,035	1,548
1978	16,647	5,797	16,647	8,134	1,199	61	6,946	1,670
1976-Mar	7,144	868	9,820	3,233	4,885	457	7,653	1,410
1978-Mar	4,705	1,702	7,380	5,344	1,553	248	4,706	1,712
Apr	7,177	2,104	8,729	5,941	2,595	61	5,001	1,737
May	2,398	1,328	11,271	3,147	2,398	525	6,516	1,476
June	11,614	5,912	14,132	6,298	2,160	89	7,577	2,562
July	10,331	1,731	12,052	6,484	7,997	79	10,512	1,458
Aug	12,068	1,010	12,162	3,287	7,442	111	10,065	828
Sept	16,647	5,797	16,647	8,134	7,400	117	11,080	2,418
Oct	15,467	78	16,647	5,840	11,748	78	14,961	1,385
Nov	6,587	6,267	14,373	9,486	5,465	412	8,186	5,162
Dec	4,196	12,095	6,332	12,319	951	1,000	3,931	5,884
1979-Jan	3,522	11,624	4,477	13,213	2,247	4,000	3,379	8,182
Feb	3,443	3,444	4,517	9,708	2,219	2,130	3,502	4,701
Mar	5,726	1,959	5,726	7,585	2,102	130	3,288	3,598

Source: Bureau of Government Financial Operations; figures are on basis of telegraphic reports.

1/ Figures are from the revised Daily Treasury Statement, effective July 1, 1974. Prior data not available.

2/ Represents transfers from Tax and Loan Note Accounts, proceeds from sales of securities other than Government Account Series, and taxes.

3/ Represents checks paid, wire transfer payments, drawdowns on letter of credit, redemptions of securities other than Government Account Series, etc.

4/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

5/ Includes United States savings bonds, savings notes, retirement plan and tax and loss bonds. United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970. Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

6/ Taxes eligible for credit consist of those deposited by taxpayers in the Tax and Loan depositaries, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968 and FUTA taxes beginning April 1970.

* Less than $500,000.

ACCOUNT OF THE U.S. TREASURY

Table UST-3. - Gold Assets and Liabilities of the Treasury

(In millions of dollars except ounces)

End of calendar year or month	Gold assets 1/		Gold liabilities 2/	Balance of gold in U.S. Treasury account
	Ounces	Dollars		
1968	296,199,012.3	10,367	10,256	111
1969	296,202,494.6	10,367	10,256	112
1970	306,630,399.7	10,732	10,623	109
1971	289,490,759.6	10,132	10,019	113
1972	273,950,419.3	10,410 3/	10,303	107
1973	273,954,660.5	11,567 3/	10,460	107
1974	275,968,413.1	11,652	11,652	-
1975	274,705,260.3	11,599	11,599	-
1976	274,679,167.8	11,598	11,598	-
1977	277,544,111.9	11,719	11,719	-
1978	276,420,310.8	11,671	11,671	-
1978-Mar	277,543,238.4	11,718	11,718	-
Apr	277,543,238.4	11,718	11,718	-
May	277,542,591.4	11,718	11,718	-
June	277,243,041.1	11,706	11,706	*
July	276,940,579.9	11,693	11,693	*
Aug	267,619,305.4	11,679	11,679	*
Sept	276,339,947.0	11,668	11,668	-
Oct	276,027,949.7	11,655	11,655	*
Nov	275,737,019.3	11,642	11,642	-
Dec	276,420,310.8	11,671	11,671	-
1979-Jan	274,554,643.3	11,592	11,592	-
Feb	273,420,863.9	11,544	11,544	-
Mar	271,869,452.3	11,479	11,479	-

Source: Daily Treasury Statement through June 1974, Bureau of Government Financial Operations thereafter.

1/ Treasury gold stock which excludes gold held by the Exchange Stabilization Fund (ESF). See "International Financial Statistics," Table IFS-1.

2/ Consists of: Gold certificates (Series 1934) issued only to Federal Reserve banks; gold certificates fund-Federal Reserve System; gold deposited by and held for the International Monetary Fund from September 19, 1965, through February 15, 1972; redemption fund for Federal Reserve notes until March 18, 1968, when it was combined with the gold certificate fund pursuant to P.L. 90-269, approved March 18, 1968, and gold reserve against U.S. notes until March 18, 1968, when it was transferred to the public debt also pursuant to P.L. 90-269.

3/ Gold assets were valued at $35 per fine troy ounce until May 8, 1972, when they were revalued at $38 pursuant to the Par Value Modification Act, P.L. 92-268, approved March 31, 1972. The increment amounted to $822 million. Gold assets were valued at $38 per fine troy ounce until October 18, 1973, when they were revalued at $42.22 pursuant to the amending of Section 2 of the Par Value Modification Act, P.L. 93-110, approved September 21, 1973. The increment amounted to $1,157 million.

* Less than $500,000.

MONETARY STATISTICS

Table MS-1. - Currency and Coin in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies to longer issued						Currencies Presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certifi-cates 2/	Silver certifi-cates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1972	53	20	4	215	1	*	320	54,572	55,184
1973	52	20	4	213	1	*	320	59,664	60,273
1974	51	20	3	212	1	*	321	65,185	65,793
1975	50	20	3	211	1	*	322	72,093	72,700
1976	50	20	3	210	1	*	322	79,028	79,634
T.Q	49	20	3	209	1	*	322	79,597	80,201
1977	49	20	3	208	1	*	317	87,349	87,947
1978	48	20	3	207	1	*	313	96,566	97,159
1978-Feb	49	20	3	208	1	*	316	90,690	91,285
Mar	49	20	3	208	1	*	315	91,660	92,255
Apr	49	20	3	208	1	*	315	92,327	92,922
May	49	20	3	207	1	*	315	94,560	95,154
June	49	20	3	207	1	*	314	95,339	95,933
July	49	20	3	207	1	*	314	95,567	96,160
Aug	48	20	3	207	1	*	314	96,522	97,114
Sept	48	20	3	207	1	*	313	96,566	97,159
Oct	48	20	3	207	1	*	313	98,146	98,738
Nov	48	20	3	207	1	*	313	100,815	101,407
Dec	48	20	3	207	1	*	313	103,314	103,906
1979-Jan	48	20	3	207	1	*	313	99,331	99,923
Feb	48	20	3	207	1	*	313	99,975	100,567

End of fiscal year or month	Coin			Total Currency and Coin in circula-tion 5/	Currency and Coin in circulation per capita (in dollars) 6/
	Dollars	Fractional coin	Total		
1970	482	5,646	6,128	54,351	265.39
1971	482	5,990	6,472	58,393	282.03
1972	633	6,383	7,016	62,201	297.84
1973	705	6,793	7,498	67,771	322.11
1974	765	7,275	8,040	73,833	348.44
1975	816	7,681	8,496	81,196	380.06
1976	941	8,303	9,244	88,877	413.17
T.Q	951	8,397	9,348	89,548	415.37
1977	999	8,877	9,876	97,823	450.08
1978	1,063	9,441	10,504	107,663	491.52
1978-Feb	1,019	9,065	10,084	101,369	465.12
Mar	1,024	9,113	10,137	102,392	469.50
Apr	1,030	9,162	10,192	103,114	472.53
May	1,039	9,250	10,289	105,443	482.89
June	1,031	9,324	10,355	106,288	486.44
July	1,041	9,376	10,416	106,577	487.38
Aug	1,051	9,423	10,474	107,588	491.58
Sept	1,063	9,441	10,504	107,663	491.54
Oct	1,076	9,493	10,569	109,307	498.68
Nov	1,093	9,572	10,665	112,072	510.95
Dec	1,114	9,625	10,739	114,645 7/	522.34r
1979-Jan	1,131	9,608	20,739	110,662	503.96
Feb	1,138	9,629	10,768	111,334	506.64

Source: Statement of United States Currency and Coin.
1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.
2/ Issued prior to January 30, 1934.
3/ Issued prior to July 1, 1929.
4/ Issued on and after July 1, 1929.
5/ Excludes Currency and Coin held by the Treasury and Currency and Coin held by or for the account of the Federal Reserve banks and agents.
6/ Based on the Bureau of the Census estimated population.
7/ Highest amount to date.
* Less than $500,000.

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Amount outstanding			Held by					
				Government accounts			[illegible]		
	Total 1/	Public debt securities 1/	Agency securities	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities
1970	382,603	370,094	12,510	97,723	95,170	[illegible]	[illegible]	[illegible]	[illegible]
1971	409,467	397,305	12,163	105,140	102,888	2,251	[illegible]	[illegible]	9,911
1972	437,329	426,435	10,894	113,559	111,460	2,100	[illegible]	[illegible]	8,794
1973	468,426	457,317	11,109	125,381	123,385	1,996	[illegible]	[illegible]	9,113
1974	486,247	474,235	12,012	140,194	[illegible]	[illegible]	[illegible]	[illegible]	10,024
1975	544,131	533,188	10,943	147,225	145,283	1,942	[illegible]	[illegible]	9,001
1976	631,866	620,432	11,433	151,566	149,611	[illegible]	[illegible]	[illegible]	9,478
T.Q.	646,379	634,701	11,678	148,052	146,105	1,947	[illegible]	[illegible]	9,730
1977	709,138	698,840	10,298	157,295	155,490	1,805	551,843	[illegible]	[illegible]
1978	780,425	771,544	8,881	169,477	167,973	1,504	610,948	[illegible]	[illegible]
1977-Mar	680,141	669,207	10,934	146,758	144,949	[illegible]	[illegible]	[illegible]	9,124
1978-Feb	739,650	729,753	[illegible]	155,996	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	747,844	737,951	9,893	154,534	[illegible]	1,816	[illegible]	[illegible]	[illegible]
Apr	746,431	736,589	9,842	155,383	153,563	1,820	[illegible]	[illegible]	8,022
May	751,412	741,598	9,814	160,919	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	758,804	749,024	[illegible]	162,910	161,085	[illegible]	[illegible]	[illegible]	7,955
July	760,203	750,477	9,726	161,114	159,291	[illegible]	[illegible]	[illegible]	[illegible]
Aug	773,340	764,446	[illegible]	165,212	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	780,425	771,544	8,881	169,477	[illegible]	[illegible]	610,948	[illegible]	[illegible]
Oct	785,267	776,494	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	791,563	783,026	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	797,694	789,207	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1979-Jan	[illegible]	790,454	[illegible]	[illegible]	167,728	[illegible]	[illegible]	[illegible]	[illegible]
Feb	800,470	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Monthly Treasury Statement of Receipts and Outlays of the United States Government.
1/ Amounts of public debt securities outstanding have been adjusted to exclude issues to IMF and other international lending institutions to conform with the budget presentation and the source for this table.
2/ Includes holdings of Federal Reserve Banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt 1/	Computed annual interest charge 2/	Computed annual interest rate						
			Total interest-bearing public debt 1/	Marketable issues				Nonmarketable	
				Total	Treasury Bills 3/	Notes	Treasury bonds	Other 4/	Government account series 5/
1970	369,026	20,339	5.557	5.986	7.340	[illegible]	[illegible]	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	6.519	[illegible]	4.608	5.375
1972	425,360	21,545	5.093	5.099	4.188	[illegible]	[illegible]	[illegible]	5.475
1973	456,353	26,591	5.872	6.129	6.591	6.412	[illegible]	5.138	5.880
1974	473,238	30,741	6.560	7.030	8.416	6.529	4.755	5.374	6.430
1975	[illegible]	33,509	6.352	6.533	6.253	7.055	[illegible]	5.387	6.614
1976	619,254	39,494	6.436	6.559	5.819	7.352	[illegible]	5.452	6.789
T.Q.	633,560	40,683	6.478	6.591	5.784	[illegible]	[illegible]	[illegible]	6.871
1977	697,629	44,481	6.424	6.481	5.656	[illegible]	[illegible]	[illegible]	6.921
1978	766,971	53,885	7.126	7.388	7.665	[illegible]	6.587	[illegible]	7.491
1977-Mar	668,216	41,829	6.308	6.322	5.167	7.196	5.935	5.581	6.856
1978-Mar	736,929	49,259	6.775	6.975	6.744	[illegible]	[illegible]	[illegible]	7.076
Apr	733,074	49,177	6.799	7.008	6.808	[illegible]	[illegible]	5.662	7.107
May	740,579	50,029	6.848	7.073	6.990	[illegible]	[illegible]	5.662	7.133
June	748,002	51,187	6.938	7.145	7.152	[illegible]	6.436	5.668	7.351
July	749,462	51,657	6.989	7.221	7.320	7.336	6.509	5.643	7.389
Aug	763,404	53,097	7.054	7.298	7.432	7.374	6.584	5.710	7.435
Sept	766,971	53,885	7.126	[illegible]	7.668	7.397	[illegible]	5.726	7.491
Oct	775,452	55,209	7.223	7.514	7.939	7.459	6.649	5.802	7.527
Nov	[illegible]	[illegible]	7.394	7.739	8.398	7.595	[illegible]	5.881	[illegible]
Dec	782,371	57,658	7.482	7.869	8.752	7.639	6.742	5.919	7.675
1979-Jan	784,502	58,987	7.587	8.031	9.090	[illegible]	6.803	5.893	7.705
Feb	791,249	59,834	7.681	8.167	[illegible]	[illegible]	[illegible]	[illegible]	7.744
Mar	792,344	60,545	7.763	8.290	9.854	[illegible]	[illegible]	[illegible]	7.746

Source: Bureau of Government Financial Operations
Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issue sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.
1/ As of July 1974, includes Federal Financing Bank.
2/ Excludes Federal Financing Bank.
3/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.
4/ On United States savings bonds the rate to maturity is applied against the amount outstanding.
5/ As of July 31, 1974, Monthly Statement of the Public Debt of the U.S., the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Marketable				Nonmarketable	
		Total	Bills 1/	Treasury notes	Treasury bonds	Total	U.S. savings bonds
1970	369,026	232,599	76,154	93,489	62,956	136,426	51,281
1971	396,289	245,473	86,677	104,807	53,989	150,816	53,003
1972	425,360	257,202	94,648	113,419	49,135	168,158	55,921
1973	456,353	262,971	100,061	117,840	45,071	193,382	59,418
1974	473,238	266,575	105,019	128,419	33,137	206,663	61,921
1975	532,122	315,606	128,569	150,257	36,779	216,516	65,482
1976	619,254	392,581	161,198	191,758	39,626	226,673	69,733
T.Q.	633,560	407,663	161,505	206,319	39,839	225,897	70,752
1977	697,629	443,508	156,091	241,692	45,724	254,121	75,411
1978	766,971	485,155	160,936	267,865	56,355	281,816	79,798
1977-Mar	668,216	435,379	164,264	229,625	41,490	232,837	73,037
1978-Mar	736,929	478,252	165,652	262,179	50,420	258,677	77,804
Apr	733,074	472,193	159,640	262,180	52,373	260,881	78,220
May	740,579	473,684	159,391	261,612	52,681	266,895	78,645
June	748,002	477,699	159,757	265,310	52,632	270,303	78,965
July	749,462	481,041	160,092	266,586	54,363	268,420	79,281
Aug	763,404	485,557	160,615	268,531	56,410	277,847	79,543
Sept	766,971	485,155	160,936	267,865	56,355	281,816	79,798
Oct	775,452	491,651	161,227	272,610	57,814	283,801	80,091
Nov	782,048	493,337	161,548	271,663	60,125	288,711	80,331
Dec	782,371	487,546	161,747	265,791	60,007	294,825	80,546
1979-Jan	789,502	496,529	162,286	272,807	61,436	292,973	80,414
Feb	791,249	497,976	162,416	271,372	64,189	293,273	80,459
Mar	792,344	500,400	165,459	270,803	64,139	291,944	80,417

End of fiscal year or month	Nonmarketable - Continued						
	Investment series	Depositary series	Foreign series			Government account series 4/	Other
			Government		Public		
			Dollar denominated 2/	Foreign currency denominated 3/	Foreign currency denominated		
1970	2,387	25	3,389	1,366	-	76,323	1,656
1971	2,347	23	7,606	1,664	-	82,784	3,389
1972	2,310	22	16,913	2,072	-	89,598	1,322
1973	2,275	19	26,781	1,743	-	101,738	1,407
1974	2,271	16	23,412	1,599	-	115,442	2,002
1975	2,267	16	21,617	1,599	-	124,173	1,361
1976	2,263	9	19,901	1,599	-	130,557	2,611
T.Q.	2,262	9	19,215	1,599	-	128,640	3,419
1977	2,247	7	20,510	1,289	-	140,113	14,543
1978	2,246	8	20,912	768	-	153,271	24,813
1977-Mar	2,248	9	20,617	1,461	-	128,192	7,272
1978-Mar	2,246	8	22,614	1,035	-	137,956	17,013
Apr	2,246	8	22,438	995	-	138,833	18,141
May	2,246	8	21,476	943	-	144,394	19,182
June	2,246	8	20,559	901	-	146,448	21,176
July	2,246	8	19,952	861	-	144,665	21,406
Aug	2,246	8	21,415	809	-	149,047	24,778
Sept	2,246	8	20,912	768	-	153,271	24,813
Oct	2,246	8	23,315	727	-	152,685	24,730
Nov	2,245	8	25,967	657	-	154,812	24,692
Dec	2,245	8	27,398	600	1,9[illegible]	157,522	24,912
1979-Jan	2,245	8	26,928	531	2,798	155,237	24,812
Feb	2,245	8	24,877	475	2,798	157,637	24,774
Mar	2,245	8	24,008	3	4,150	153,765	27,348

Source: Monthly Statement of the Public Debt of the United States.
1/ As of July 1974, includes Federal Financing Bank.
2/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, Treasury bonds beginning September 1964, and Treasury bills beginning March 1975, sold to foreign governments for U.S. dollars.
3/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds from October 1962-April 1967; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.
4/ As of the July 31, 1974, Monthly Statement of the Public Debt of the U.S. the column heading was changed to "Government account series" which includes Treasury deposit funds in addition to those accounts previously shown as special issues, formerly included in "Other" column.

Table FD-4. - Government Account Series

(In millions of dollars)

End of fiscal year or month	Total	Airport and Airway trust fund	Exchange Stabilization Fund	Federal Deposit Insurance Corporation	Federal employees retirement funds	Federal disability insurance trust fund	Federal Energy Administration	Federal Home Loan Banks	Federal hospital insurance trust fund	Federal old-age and survivors insurance trust fund
1970	76,323	-	-	74	18,931	4,435	-	199	2,583	[illegible]
1971	82,784	-	1,242	156	21,644	5,713	-	44	2,980	27,248
1972	89,598	-	1,424	274	24,691	6,697	-	62	2,834	[illegible]
1973	101,738	-	2,334	263	27,894	7,488	-	*	4,172	31,424
1974	115,442	878	2,164	436	31,201	7,880	-	-	7,814	33,640
1975	124,173	1,936	1,451	1,367	35,525	7,843	-	-	9,711	35,815
1976	130,557	2,529	1,512	2,692	40,383	6,616	1,712	-	10,892	33,891
T.Q.	128,640	2,712	1,529	3,429	39,607	6,138	-	-	10,959	32,978
1977	140,113	3,246	2,050	4,829	46,631	3,941	-	-	10,924	31,333
1978	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
1977-Mar	128,192	3,129	1,978	4,171	39,342	4,910	-	-	11,216	30,430
1978-Mar	137,956	3,583	2,022	5,082	46,060	3,206	-	-	11,115	27,117
Apr	138,833	3,625	1,991	4,975	45,645	3,464	-	-	11,236	27,840
May	144,394	3,681	1,861	5,109	45,394	3,438	-	-	10,978	29,835
June	146,448	3,830	1,836	5,176	46,481	3,855	-	-	11,805	27,926
July	144,665	3,874	1,806	5,219	46,089	3,869	-	-	11,713	26,547
Aug	149,047	3,776	1,799	5,414	45,804	3,869	-	-	11,504	28,976
Sept	153,271	3,687	1,763	5,435	53,398	4,053	-	-	11,707	26,890
Oct	152,685	3,725	1,726	5,476	53,030	3,756	-	-	11,222	24,583
Nov	154,812	3,785	2,218	6,269	52,659	3,591	-	-	10,867	24,663
Dec	157,522	3,956	3,190	6,276	54,004	3,910	-	-	11,376	23,468
1979-Jan	155,237	3,999	3,139	6,385	53,566	3,881	-	-	11,293	22,172
Feb	157,637	4,068	3,115	6,874	53,141	3,876	-	-	11,309	22,715
Mar	153,763	4,136	-	6,909	52,754	4,229	-	-	12,351	22,945

End of fiscal year or month	Federal supp. medical insurance trust fund	Federal Savings and Loan Insurance Corporation	Government life insurance fund	Highway trust fund	National service life insurance fund	Postal service fund	Railroad retirement accounts	Treasury deposit funds	Unemployment trust fund	Other 1/
1970	13	80	797	2,602	5,915	-	3,751	-	10,520	484
1971	257	89	756	3,635	6,068	-	3,853	-	8,514	585
1972	478	139	717	4,456	6,155	963	3,742	-	7,186	655
1973	700	81	690	5,550	6,427	820	3,766	-	8,330	1,199
1974	531	129	651	7,599	6,605	385	3,706	-	9,495	2,127
1975	1,378	907	604	9,536	6,716	53	3,466	836	4,557	2,470
1976	1,230	1,593	569	9,030	6,931	277	3,375	790	2,203	4,332
T.Q.	1,244	1,885	560	8,952	6,956	771	2,715	780	2,345	5,076
1977	2,232	2,535	526	10,079	7,250	978	2,684	736	3,603	6,533
1978	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
1977-Mar	2,006	2,201	547	9,380	7,190	2,190	2,325	715	771	5,691
1978-Mar	3,675	2,890	513	10,890	7,407	2,162	2,081	752	2,231	7,168
Apr	3,581	2,903	509	11,085	7,389	2,200	1,792	749	2,759	7,089
May	3,680	2,880	501	11,173	7,360	2,055	1,789	778	6,341	7,531
June	3,807	2,913	510	11,553	7,565	2,318	3,105	793	5,493	7,482
July	3,925	2,939	505	11,520	7,548	2,154	2,777	823	5,841	7,516
Aug	3,990	3,073	500	11,651	7,635	2,367	2,780	808	7,865	7,235
Sept	4,021	3,088	496	11,578	7,618	1,677	2,579	809	7,195	7,274
Oct	4,022	3,107	490	11,415	7,599	3,581	2,631	1,810	7,185	7,327
Nov	3,985	3,359	485	11,508	7,578	3,557	2,629	1,795	8,307	7,558
Dec	4,343	3,450	496	11,810	7,808	3,665	2,576	1,837	7,811	7,545
1979-Jan	4,555	3,490	491	11,971	7,773	3,721	2,248	1,854	7,034	7,660
Feb	4,566	3,394	487	12,114	7,761	3,851	2,237	1,851	7,277	7,800
Mar	4,681	3,618	482	12,229	7,727	3,630	2,115	1,851	6,235	7,873

Source: Monthly Statement of the Public Debt of the United States.
Note: Prior to July 1974 title of this table was "Special Public Debt Issues".

1/ Consists of Government National Mortgage Association fund and MBS Investment account; National Credit Union insurance fund; Federal Housing Administration fund; employees life insurance fund; veterans special life insurance fund; veterans reopened insurance fund; servicemen's group life insurance fund from August 1969-January 1973; employees health benefits fund beginning October 1970; Export-Import Bank of the United States from February 1967-October 1968; General Services Administration participation certificates trust; and Washington Metropolitan Area Transit Authority from November 1972-March 1973; Indian tribal funds and individual Indian money for August 1974; Pension Benefit Guaranty Corporation beginning November 1974; Bonneville Power Administration and Library of Congress trust fund beginning January 1975; Tax Court Judges survivors annuity fund and Overseas Private Investment Corporation beginning February 1975. Federal ship financing escrow fishing fund, Federal ship financing fund fishing vessels (NOAA), Federal ship financing revolving fund, gifts and bequests (Commerce), judicial survivors annuity fund, national insurance development fund (HUD), and the U.S. Army general gift fund beginning March 1975, Emergency Loan Guarantee Fund beginning April 1975, Comptroller of the Currency assessment fund, National Archives Trust fund, beginning July 1975, Comptroller of the Currency, trustee fund, beginning August 1975, Federal Financing Bank; National Archives Gift Fund; Public Health Service, Conditional and Unconditional Gift Fund; HEW; U.S. Naval Academy Gift Fund; U.S. Naval Academy Museum Fund; War Risk Revolving Fund; Aviation war risk insurance revolving fund; Department of State conditional gift fund, general; Harry S. Truman Memorial scholarship fund; Special Investment Account; Black Lung Disability Trust Fund.

* Less than $500,000.

Table FD-5. - Interest-Bearing Securities Issued by Government Agencies

(In millions of dollars)

End of fiscal year or month	Total amount outstanding 1/	Defense Department	Housing and Urban Development Department		Other independent agencies				
		Family housing and home owners assistance	Federal Housing Administration	Government National Mortgage Association	Export-Import Bank of the United States	Federal Home Loan Bank Board	Postal Service	Tennessee Valley Authority	Other
1970	12,510	[illegible]	517	7,320	1,893	6	-	996	[illegible]
1971	[illegible]	[illegible]	[illegible]	[illegible]	2,625	6	-	1,355	[illegible]
1972	[illegible]	[illegible]	454	4,920	1,819	5	250	[illegible]	[illegible]
1973	11,109	1,484	412	4,480	2,221	[illegible]	250	2,255	3
1974	12,012	[illegible]	408	4,370	2,894	10	250	2,696	3
1975	10,943	[illegible]	487	4,260	2,593	-	250	2,075	2
1976	11,433	1,171	551	4,150	3,174	-	250	2,075	2
T.Q.	11,678	[illegible]	578	4,145	3,591	-	250	1,975	2
1977	10,298	[illegible]	579	3,768	2,858	-	250	1,825	2
1978	8,881	[illegible]	601	3,166	2,141	-	250	1,825	2
1977-Mar.	10,934	1,077	592	3,845	3,342	-	250	1,825	2
1978-Feb.	9,898	963	602	3,743	2,512	-	250	1,825	2
Mar.	9,893	956	607	3,743	2,512	-	250	1,825	2
Apr.	9,842	949	607	3,701	2,509	-	250	1,825	2
May	9,814	935	608	3,701	2,494	-	250	1,825	2
June	9,780	926	606	3,701	2,471	-	250	1,825	2
July	9,726	916	603	3,666	2,464	-	250	1,825	2
Aug.	8,894	906	603	3,166	2,142	-	250	1,825	2
Sept.	8,881	897	601	3,166	2,141	-	250	1,825	2
Oct.	8,873	897	598	3,166	2,136	-	250	1,825	2
Nov.	[illegible]	[illegible]	594	[illegible]	1,824	-	250	1,825	2
Dec.	[illegible]	[illegible]	588	3,141	[illegible]	-	250	1,825	2
1979-Jan.	[illegible]	[illegible]	[illegible]	3,141	[illegible]	-	250	1,825	2
Feb.	[illegible]	[illegible]	[illegible]	3,141	[illegible]	-	250	1,825	2

End of fiscal year or month	Memorandum - Interest-bearing securities of non-Government agencies 4/					
	Banks for cooperatives 3/	Federal home loan banks 5/	Federal intermediate credit banks 3/	Federal land banks	Federal National Mortgage Association 2/ 6/	District of Columbia Stadium Fund
1970	[illegible]	7,914	[illegible]	6,192	13,165	20
1971	1,790	7,923	[illegible]	6,652	14,996	20
1972	1,805	7,848	[illegible]	7,393	15,560	20
1973	[illegible]	12,149	6,673	[illegible]	[illegible]	20
1974	[illegible]	18,622	7,995	11,067	25,232	20
1975	[illegible]	21,250	9,497	14,192	28,237	20
1976	[illegible]	[illegible]	10,298	[illegible]	[illegible]	20
T.Q.	3,901	19,111	10,791	16,566	30,685	20
1977	4,061	[illegible]	[illegible]	[illegible]	31,491	20
1978	4,317	[illegible]	11,555	20,198	38,353	20
1977-Mar.	[illegible]	[illegible]	10,670	17,304	[illegible]	20
1978-Feb.	4,622	22,018	10,958	19,350	32,553	20
Mar.	4,725	[illegible]	10,981	[illegible]	33,350	20
Apr.	5,046	22,156	10,977	19,686	34,024	20
May	5,264	24,210	11,041	19,686	35,297	20
June	4,974	[illegible]	11,257	19,686	36,404	20
July	4,788	[illegible]	11,392	20,198	36,900	20
Aug.	4,570	26,653	11,452	20,198	37,518	20
Sept.	4,317	[illegible]	11,555	20,198	38,353	20
Oct.	4,264	[illegible]	11,554	[illegible]	39,776	20
Nov.	4,668	30,043	11,548	20,360	39,814	20
Dec.	4,843	[illegible]	[illegible]	20,360	41,080	20
1979-Jan.	[illegible]	40,692	[illegible]	[illegible]	41,917	20
Feb.	[illegible]	41,897	[illegible]	[illegible]	42,405	20

Source: Bureau of Government Financial Operations and Monthly Treasury Statement of Receipts and Outlays of the U.S. Government.

Note: The Export-Import Bank was moved within the Budget effective October 1, 1976 pursuant to Public Law 93-646. Adjustments are made to include totals for the period it was outside the Budget (August 17, 1971 through September 30, 1976). Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported as off-budget negative outlays.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

3/ Effective December 31, 1968, banks for cooperatives and Federal Intermediate credit banks were converted to private ownership pursuant to provisions of Public Law 90-582, October 17, 1968.

4/ For details of securities outstanding, see Table TSO-5.

5/ Includes Federal Home Loan Mortgage Corporation mortgage backed bonds beginning November 1970.

6/ Includes mortgage backed bonds beginning June 1970.

Table FD-6. - Participation Certificates

(In millions of dollars - face amounts)

End of fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	[illegible]	-	[illegible]	[illegible]
1971	-	-	-	-	[illegible]	[illegible]	-	1,315	6,005	-	80	[illegible]	-	[illegible]	207
1972	-	-	-	-	[illegible]	[illegible]	-	1,085	4,920	-	168	[illegible]	-	[illegible]	201
1973	-	-	-	-	[illegible]	[illegible]	-	440	4,480	-	24	493	-	[illegible]	199
1974	-	-	-	-	[illegible]	249	-	[illegible]	[illegible]	-	-	493	-	-	199
1975	-	-	-	-	-	249	-	110	4,260	-	-	492	-	-	198
1976	-	-	-	-	-	[illegible]	-	[illegible]	4,180	-	-	492	-	-	198
T.Q.	-	-	-	-	-	252	-	[illegible]	4,145	-	-	492	-	-	198
1977	-	-	-	-	-	252	-	[illegible]	3,768	-	41	451	-	[illegible]	[illegible]
1978	-	-	-	-	-	[illegible]	-	[illegible]	[illegible]	-	[illegible]	318	-	[illegible]	[illegible]
1977-Mar	-	-	-	-	-	[illegible]	-	-	3,845	-	-	451	-		[illegible]
1978-Feb	-	-	-	-	-	[illegible]	-	-	3,743	-	-	451	-	-	[illegible]
Mar	-	-	-	-	-	[illegible]	-	-	3,743	-	-	451	-	-	[illegible]
Apr	-	-	-	-	-	[illegible]	-	42	3,701	-	-	[illegible]	-	-	[illegible]
May	-	-	-	-	-	[illegible]	-		3,701	-	-	451	-	-	[illegible]
June	-	-	-	-	-	[illegible]	-	-	3,701	-	-	451	-	-	[illegible]
July	-	-	-	-	-	[illegible]	-	35	3,666	-	-	451	-	-	[illegible]
Aug	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	451	-		[illegible]
Sept	-	-	-	-	-	[illegible]	-	14	[illegible]	-	[illegible]	[illegible]	-	1	[illegible]
Oct	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]
Nov	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]
Dec	-	-	-	-	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]
1979-Jan	-	-	-	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	175
Feb	-	-	-	-	-	[illegible]	-	-	[illegible]	-		[illegible]	-	-	[illegible]

End of fiscal year or month	Participation certificates issued by GNMA acting as trustee - continued: Housing and Urban Development Department: Office of Secretary 3/			Government National Mortgage Association 4/			Small Business Administration 5/			Veterans Administration 6/		
	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing	Sales	Retire-ments	Out-standing
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650
1972	-	405	741	-	193	1,433	-	206	485	-	107	1,543
1973	-	34	707	-	95	1,338	-	41	444	-	243	1,300
1974	-	-	707	-	65	1,273	-	-	444	-	45	1,255
1975	-	-	707	-	70	1,204	-	-	444	-	41	1,214
1976	-	-	707	-	41	1,164	-	-	444	-	40	1,175
T.Q.	-	-	707	-	19	1,145	-	-	444	-	16	1,159
1977	-	7	700	-	165	980	-	102	342	-	54	1,105
1978	-	14r	685r	-	174r	806r	-	32	311	-	234	871
1977-Mar	-	-	700	-	-	1,016	-	-	342	-	-	1,146
1978-Feb	-	-	700	-	-	969	-	-	342	-	-	1,092
Mar	-	-	700	-	-	969	-		342	-	-	1,092
Apr	-	-	700	-	19	950	-		342	-	23	1,068
May	-	-	700	-	-	950	-	-	342	-	-	1,068
June	-	-	700	-	-	950	-	-	342	-	-	1,068
July	-	-	700	-	15	934	-	-	342	-	20	1,048
Aug	-	14	685	-	129	806	-	32	311	-	178	871
Sept	-	-	685	-	-	806	-	-	311	-	-	871
Oct	-	-	685	-	-	806	-	-	311	-	-	871
Nov	-	-	685	-	-	806	-	-	311	-	-	871
Dec	-	-	685	-	11r	795r	-	-	311	-	14r	857r
1979-Jan	-	-	685	-	-	795	-	-	311	-	-	857
Feb	-	-	685	-	-	795	-	-	311	-	-	857

Source: Bureau of Government Financial Operations.
1/ Includes the Direct Loan program through September 1972, the Agricultural Credit Insurance fund beginning October 1972, and the Rural Housing Loan programs.
2/ Includes Construction of Higher Education Facilities, Health Professions Education fund, and Nurse Training fund.
3/ Includes College Housing, Housing for the Elderly, and Public Facility programs.
4/ Includes Special Assistance, and Management and Liquidating programs.
5/ Includes programs for Disaster Loans, and Business Loans and Investments.
6/ Includes Direct Loan and Loan Guaranty programs.

Table FD-7. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt Held by Private Investors

(In millions of dollars)

End of fiscal year or month	Amount outstanding privately held	Maturity classes: Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	Average length 1/
1970	157,910	76,443	57,035	8,286	7,876	8,272	3 yrs. 8 mos.
1971	161,863	74,803	58,557	14,503	6,357	7,645	3 yrs. 6 mos.
1972	165,978	79,509	57,157	16,033	6,358	6,922	3 yrs. 3 mos.
1973	167,869	84,041	54,139	16,385	8,741	4,564	3 yrs. 1 mos.
1974	164,862	87,150	50,103	14,197	9,930	3,481	2 yrs. 11 mos.
1975	210,382	115,677	65,852	15,385	8,857	4,611	2 yrs. 8 mos.
1976	279,782	151,723	89,151	24,169	8,087	6,652	2 yrs. 7 mos.
T.Q	294,595	153,203	94,845	31,247	7,939	7,262	2 yrs. 9 mos.
1977	326,674	161,329	113,319	33,067	8,428	10,531	2 yrs. 11 mos.
1978	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
1977-Mar	276,434	154,258	86,214	21,538	8,350	6,074	2 yrs. 5 mos.
1978-Feb	358,320	175,195	130,715	29,853	9,719	12,838	3 yrs. 0 mos.
Mar	362,693	175,474	132,501	29,414	9,635	12,669	2 yrs. 11 mos.
Apr	355,144	170,272	130,884	31,816	9,571	12,601	3 yrs. 0 mos.
May	356,892	166,094	135,524	31,758	9,847	13,668	3 yrs. 1 mos.
June	353,660	162,533	137,543	30,548	9,766	13,360	3 yrs. 1 mo.
July	358,255	163,619	139,017	30,573	11,512	13,533	3 yrs. 1 mos.
Aug	359,419	163,512	136,462	33,603	11,407	14,936	3 yrs. 3 mos.
Sept	356,501	163,819	132,993	33,500	11,383	14,805	3 yrs. 3 mos.
Oct	362,443	165,337	136,064	33,476	12,746	14,820	3 yrs. 2 mos.
Nov	367,256	170,492	133,876	33,695	13,879	15,314	3 yrs. 4 mos.
Dec	365,239	174,231	128,293	33,604	13,833	15,278	3 yrs. 4 mos.
1979-Jan	382,556	184,277	133,992	33,690	15,282	15,315	3 yrs. 3 mos.
Feb	381,7[illegible]	185,602	132,434	31,290	15,195	17,267	3 yrs. 5 mos.

Source: Office of Government Financing in the Office of the Secretary.
1/ Beginning with the September 1976 Treasury Bulletin the average length of the interest-bearing marketable public debt is computed on that part of the outstanding public debt privately held.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Debt outstanding subject to limitation: Total	Public debt 1/	Other debt 1/ 2/	Interest-bearing debt subject to limitation: Public debt	Other debt	Non-interest-bearing debt subject to limitation: Public debt 1/	Other debt 1/
1970	377,000	373,425	369,463	3,962	369,026	3,137	437	825
1971	430,000	399,475	396,678	2,797	396,289	1,972	389	825
1972	450,000	428,576	425,813	2,764	425,360	1,939	453	825
1973	465,000	459,089	456,697	2,392	456,353	1,567	343	825
1974	495,000	476,006	473,618	2,388	473,238	1,563	380	825
1975	577,000	534,207	532,565	1,642	532,122	1,642	443	-
1976	636,000	621,556	619,820	1,736	619,254	1,736	566	-
T.Q	636,000	635,822	634,089	1,733	633,560	1,733	529	-
1977	700,000	699,963	698,229	1,734	697,629	1,734	600	-
1978	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
1977-Mar	682,000	670,343	668,596	1,748	668,216	1,748	380	-
1978-Mar	752,000	739,103	737,341	1,763	736,929	1,763	412	-
Apr	752,000	737,741	735,978	1,762	733,074	1,763	2,905	-
May	752,000	742,750	740,988	1,763	740,579	1,763	409	-
June	752,000	750,175	748,414	1,761	748,002	1,761	412	-
July	752,000	751,625	749,867	1,758	749,462	1,758	405	-
Aug	798,000	765,594	763,836	1,758	763,404	1,758	431	-
Sept	798,000	772,691	770,935	1,756	766,971	1,756	3,963	-
Oct	798,000	777,538	775,784	1,753	775,452	1,753	332	-
Nov	798,000	784,165	782,416	1,748	782,048	1,748	369	-
Dec	798,000	790,340	788,597	1,743	782,371	1,743	6,226	-
1979-Jan	798,000	791,581	789,844	1,736	789,502	1,736	343	-
Feb	798,000	793,337	791,598	1,739	791,249	1,739	349	-
Mar	798,000	797,920	796,183	1,737	792,344	1,737	3,839	-

Source: Monthly Statement of the Public Debt of the United States.
Note: For debt subject to limitation since 1940, see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury of the State of the Finances for fiscal 1977. For a summary of legislation of debt limitation under the Second Liberty Bond Act and the amounts of limitation, see Table 32 of the Statistical Appendix.

1/ Adjusted to exclude notes to IMF and other international lending organizations from public debt and include them in "other debt" to conform with the budget presentation and the source for this table.
2/ Consists of guaranteed debt of Government agencies, specified participation certificates, District of Columbia Stadium Bonds and notes of international lending organizations.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. [illegible]), as amended, provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law [illegible] provides that beginning on August [illegible], [illegible], and ending on March 31, [illegible], the Public debt limit shall be temporarily increased by $[illegible] billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302 (c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717 (c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation March 31, 1979

(In millions of dollars)

Public debt subject to limit:	
Public debt outstanding	[illegible]
Less amounts not subject to limit:	
Treasury	61[illegible]
Federal Financing Bank	[illegible]
Total public debt subject to limit	[illegible]
Other debt subject to limit:	
Guaranteed debt of Government agencies	[illegible]
Specified participation certificates	1,[illegible]
Total other debt subject to limit	1,[illegible]
Total debt subject to limit	[illegible]
Statutory debt limit	798,000
Balance of statutory debt limit	[illegible]

Part B. - Application of Statutory Limitation March 31, 1979

Classification	Amount outstanding
Interest-bearing debt:	
Marketable:	
Bills:	
Treasury	$[illegible]
Notes:	
Treasury	[illegible],803
Bonds:	
Treasury	[illegible]4,139
Total marketable	500,400
Nonmarketable:	
Depositary series	*
Federal Reserve special certificate	2,600
Foreign series:	
Government:	
Dollar denominated	24,008
Foreign currency denominated	3
Public:	
Foreign currency denominated	4,150
Government account series	153,765
Investment series	2,245
R.E.A. series	13
State and local government series	24,157
United States individual retirement bonds	40
United States retirement plan bonds	165
United States savings bonds	80,41[illegible]
United States savings notes	373
Total nonmarketable	291,944
Total interest-bearing debt	792,344
Non-interest-bearing debt:	
Matured debt	3,637
Other	810
Total non-interest-bearing debt	4,448
Total public debt outstanding	796,792

Source: Monthly Statement of the Public Debt of the United States.
* $500 thousand or less.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Federal Financing Bank	Federal Home Loan Bank Board	Agriculture Department: Commodity Credit Corporation	Agriculture Department: Rural Electrification Administration	Agriculture Department: Secretary: Farmers Home Administration Programs 2/	Export-Import Bank of the United States 3/	Housing and Urban Development Department, Office of the Secretary: College housing loans	Urban renewal fund	Other 4/
1970	30,651	12	-	-	12,262	5,325	1,416	1,586	1,400	600	260
1971	31,944	451	-	-	11,977	5,746	1,391	783	2,450	800	352
1972	33,939	416	-	-	11,[illegible]	6,051	1,606	1,743	2,781	800	333
1973	34,237	374	-	-	[illegible]	6,563	1,610	1,888	2,811	800	351
1974	35,434	32	602	-	5,608	6,963	2,545	2,457	2,811	800	414
1975	44,674	233	12,46[illegible]	1,247	5,046	7,409	1,452	207	2,811	800	455
1976	5[illegible],0[illegible]1	-	22,41[illegible]	1,[illegible]34	2,840	7,312	1,717	11	2,811	800	124
T.Q.	57,374	-	25,[illegible]	1,491	3,556	7,409	1,567	73	2,811	800	149
1977	66,35[illegible]	-	35,41[illegible]	-	6,128	7,865	1,922	3	2,811	800	264
1978	65,62[illegible]	-	48,07[illegible]	-	11,261	7,865	2,222	-	2,811	800	490
1978-Mar.	61,742	-	[illegible]	-	4,288	7,604	1,922	66	2,811	800	176
1979-Mar.	77,41[illegible]	-	42,16[illegible]	-	10,230	7,865	1,922	18	2,811	800	364
Apr.	78,311	-	42,864	-	[illegible],281	7,920	1,922	16	2,811	800	369
May	79,201	-	4[illegible],[illegible]71	-	[illegible],233	7,[illegible]	1,922	2	2,811	800	379
June	80,224	-	44,704	-	[illegible],252	7,97[illegible]	1,922	11	2,811	800	400
July	8[illegible],645	-	45,[illegible]	-	1[illegible],414	7,992	1,922	23	2,811	800	429
Aug.	83,[illegible]34	-	46,6[illegible]	-	10,715	8,039	1,932	128	2,811	800	457
Sept.	85,676	-	4[illegible],07[illegible]	-	11,261	7,865	2,222	-	2,811	800	490
Oct.	87,1[illegible]	-	49,21[illegible]	-	11,[illegible]1	7,957	2,222	-	2,811	800	545
Nov.	87,926	-	49,64[illegible]	-	11,365	7,981	2,222	197	2,811	800	581
Dec.	90,612	-	[illegible]1,2[illegible]8	-	12,651	8,027	2,222	47	2,811	800	619
1980-Jan.	93,444	-	52,254	-	14,206	8,059	2,272	221	2,811	800	679
Feb.	95,298	-	53,[illegible]1	-	14,558	8,104	2,796	108	2,811	800	715
Mar.	98,07[illegible]	-	55,[illegible]10	-	14,840	7,865	2,996	411	2,811	800	751

End of fiscal year or month	Housing and Urban Development Department - Continued: Government National Mortgage Assn. 5/	Housing and Urban Development Department - Continued: Other 6/	Interior Department: Helium fund	Rural Telephone Bank	Tennessee Valley Authority	Transportation Dept.: Saint Lawrence Seaway Development Corp.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
1970	[illegible],1[illegible]	[illegible]	[illegible]	-	100	1[illegible]	1,730	1,996	43
1971	[illegible],5[illegible]2	[illegible]	[illegible]	-	100	1[illegible]	1,730	2,010	47
1972	[illegible],[illegible]1	[illegible]	[illegible]	-	100	127	1,730	2,010	43
1973	[illegible]	1,[illegible]	[illegible]	-	100	12[illegible]	1,730	2,014	63
1974	[illegible],133	2,46[illegible]	[illegible]	49	100	121	1,730	2,015	43
1975	[illegible],41	[illegible],677	[illegible]	[illegible]	150	120	1,730	9/	44
1976	[illegible],1[illegible]	4,[illegible]	2[illegible]1	[illegible]	150	118	1,730	9/	98
T.Q.	[illegible],[illegible]0	4,[illegible]	[illegible]	[illegible]	150	11[illegible]	1,730	9/	97
1977	4,909	[illegible]	[illegible]	[illegible]4	150	11[illegible]	1,730	9/	[illegible]3
1978	[illegible],248	[illegible]	[illegible]	[illegible]	150	11[illegible]	1,730	-	317
1978-Mar.	5,200	5,0[illegible]	[illegible]	20	150	116	1,730	-	97
1979-Mar.	4,819	[illegible]	[illegible]	[illegible]	15[illegible]	117	1,730	-	243
Apr.	4,767	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,730	-	244
May	4,741	[illegible]	2[illegible]	254	[illegible]	[illegible]	1,730	-	244
June	4,53[illegible]	[illegible]04	[illegible]	290	150	115	1,730	-	249
July	5,0[illegible]	[illegible]	[illegible]	90	150	1[illegible]	1,730	-	192
Aug.	[illegible]	[illegible]	[illegible]	91	[illegible]	[illegible]	1,730	-	1[illegible]2
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	1,730	-	365
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	114	1,730	-	365
Nov.	5,2[illegible]	[illegible]	[illegible]	[illegible]	150	114	1,730	-	361
Dec.	5,[illegible]13	[illegible],909	[illegible]	[illegible]	150	11[illegible]	1,730	-	361
1980-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,730	-	362
Feb.	[illegible]	[illegible]	[illegible]	[illegible]4	[illegible]	113	1,730	-	364
Mar.	5,380	3,[illegible]	[illegible]	[illegible]4	150	113	1,730	-	364

Footnotes to Table FD-10.

Source: [illegible] of Government Financial [illegible]

Note: [illegible] the Treasury from public debt [illegible] authorizations for specified government corporations [illegible] cies to borrow from the Treasury. [illegible] the 1977 Statistical Appendix to Annual Report [illegible] the Treasury, pages 389-395, and [illegible] Expenditures and Balances of the [illegible] 544.

1/ And predecessor agencies. [illegible] previously [illegible] by the Administrator [illegible] media guaranties. The obligation for the [illegible] Director of the United States Information Agency [illegible] approved July [illegible], and [illegible] others issued for the same purpose are [illegible]

2/ Farm housing and other loan programs, Agricultural Credit [illegible] Fund (formerly Farm Tenant Mortgage Insurance Fund) [illegible] Insurance Fund, and [illegible] Insurance [illegible].

3/ Includes securities transferred from the [illegible] Corporation.

4/ Consists of notes issued to borrow for [illegible] Rent Public Housing Fund; [illegible] Fund; and [illegible]

5/ Consists of liabilities taken over by the [illegible] Secretary in accordance with the act approved [illegible] notes [illegible] by the Association under authority [illegible] 1719 [illegible], 1720 [illegible], and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 196[illegible]; Housing Assistance Administration from September 1968-December 196[illegible].

[illegible] Treasury through [illegible]

[illegible] Agency [illegible] Interior [illegible] rail [illegible]

[illegible] September [illegible]

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1979

(In millions of dollars)

Title and authorizing act	Date of issue	Date payable	Interest payable	Rate of interest	Principal amount
Department of Energy:					
Bonneville Power Administration,					
Act of Aug. 20, 1937 as amended:				Percent	
Advance	Sept. 30, 1978	Sept. 30, 1979	March 31, Sept. 30	9-1/8	[illegible]
Do	do	Sept. 30, 2013	do	8.95	[illegible]
Commodity Credit Corporation,					300
Act of Mar. 8, 1938 as amended:					
Advances	Various dates	Jan. 1, 1980	Jan. 1, July 1	10-1/8%	11,114
Do	do	do	do	10-1/2%	368
Do	do	do	do	10-1/4%	302
Do	do	do	do	none	3,056
Total					14,840
District of Columbia:					
Stadium sinking fund, Armory Board, act of July 28, 1958, as amended:					
Note	Dec. 1, 1978	When funds are available	At maturity	9-7/8	*
Export-Import Bank of the United States, act of July 31, 1945, as amended:					
Note, Series 1979	Various dates	June, 1, 1979	At maturity	8.60	411
Total					411
Federal financing Bank, act of Dec. 29, 1973:					
Advances	Various dates	Various dates	At maturity	Various	55,310
Federal Housing Administration, act of Aug. 10, 1965:					
General insurance fund:					
Advance	Jan. 31, 1974	Jan. 31, 1989	At amaturity	7	50
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	64
Advances	Various dates	Various dates	do	7-5/8	314
Do	do	do	do	7-7/8	385
Do	do	do	do	8	201
Do	do	do	do	8-3/8	142
Advances	June 30, 1975	June 30, 1990	do	8-1/4	[illegible]
Do	Various dates	Various dates	do	8-1/2	270
Advances	do	do	do	8-1/8	[illegible]
Advance	Mar. 31, 1977	Mar. 31, 1992	do	7-1/2	44
Do	Jan. 31, 1977	Jan. 31, 1992	do	7-1/4	86
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	20
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	10
Do	Sept. 30, 1978	Sept. 30, 1993	do	8-5/8	[illegible]
Subtotal					2,1[illegible]
Special war-risk insurance fund:					
Advances	Various dates	Various dates	June 30, Dec. 31	7	38
Do	do	do	do	6-1/4	34
Advance	Feb. 28, 1973	Feb. 28, 1988	do	6-5/8	86
Do	Various dates	Various dates	do	6-3/4	276
Do	Sept. 30, 1973	Sept. 30, 1988	do	7-1/[illegible]	36
Do	Nov. 30, 1973	Nov. 30, 1988	do	6-7/8	68
Do	Mar. 31, 1974	Mar. 31, 1989	do	7-1/4	90
Advances	Various dates	Various dates	do	7-5/8	224
Do	do	do	do	7-7/8	214
Do	do	do	do	8	199
Do	do	do	do	8-3/8	99
Advance	June 30, 1975	June 30, 1990	do	8-1/4	75
Advances	Various dates	Various dates	do	8-1/2	135
Do	do	do	do	8-1/8	145
Do	Dec. 31, 1977	Dec. 31, 1992	do	7-3/4	60
Do	Apr. 30, 1978	Apr. 30, 1993	do	8-1/4	30
Subtotal					1,812
Total Federal Housing Administration					3,969
General Services Administration:					
Pennsylvania Avenue Development Corporation, act of October 27, 1972 as amended:					
Advances	Various dates	Various dates	At maturity	Various	15
Government National Mortgage Association, act of Aug. 2, 1954, as amended:					
Emergency home purchase assistance fund:					
Advances	Various dates	July 1 1982	Jan. 1, July 1	7-3/4	21
Do	Various dates	Various dates	Jan. 1, July 1	6-7/8	60
Do	do	July 1, 1981	do	6-3/4	3
Do	do	do	do	7	20
Do	do	do	do	6-3/8	12
Do	do	do	do	6-1/8	26
Do	do	July 1, 1982	do	7-1/8	9
Do	do	do	do	7-3/8	41
Do	do	do	do	7-7/8	92
Do	do	do	do	7-1/2	17
Do	do	do	do	8	63
Do	do	do	do	8-1/8	123
Do	do	July 1, 1983	do	8-3/8	394
Do	do	do	do	8-5/8	108
Do	do	do	do	8-7/8	67
Advances	Various dates	July 1, 1983	Jan. 1, July 1	9%	49
Do	do	do	do	9-3/8%	34
Do	do	do	do	9-1/8%	55
Subtotal					1,178
Management and liquidating functions:					
Advance	July 1, 1977	July 1, 1982	Jan. 1, July 1	6-7/8	35

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1979—Continued

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] National Mortgage [illegible]				[illegible]	
Subtotal					[illegible]
[illegible]					
[illegible]	[illegible]	[illegible]	[illegible] 1	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
Advances	Various dates	Various dates	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]	do		[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]	37[illegible]
[illegible]	[illegible]	[illegible]		-1/[illegible]	[illegible]91
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]91
[illegible]	[illegible]	[illegible], 19[illegible]	[illegible]	-1/[illegible]	32[illegible]
[illegible]	[illegible]	Various dates		[illegible]	[illegible]
[illegible]		July 1, 1980		[illegible]	[illegible]
[illegible]		[illegible]		[illegible]	[illegible]1
[illegible]		[illegible]		[illegible]	[illegible]
[illegible]				-1	1[illegible]
[illegible]		Various dates			1
[illegible]		[illegible]		[illegible]	[illegible]
[illegible]	May [illegible], 19[illegible]	[illegible]		[illegible]	
[illegible]	Aug. 2[illegible], 1978	[illegible]	[illegible]	[illegible]	[illegible]
Advances	Various dates	July 1, 198[illegible]	Jan. 1, July 1	[illegible]	[illegible]
Do	do	[illegible]	do	9-1/[illegible]	[illegible]
Subtotal					4,16[illegible]
Total Government National Mortgage Association					5,379
Rural Electrification Administration, Act of May 20, 1936, as amended: Notes of Administrator	Various dates	Various dates	Interest cancelled pursuant to P.L. 93-3[illegible], approved May 11, [illegible]73.	none	7,865
[illegible]					
[illegible]	Various dates	[illegible]	Jan. 1, July 1	[illegible]-1/4	[illegible]
[illegible]	[illegible]	[illegible]	do	7-3/[illegible]	
[illegible]	[illegible]	Various dates	do	7-1/2	1[illegible]
[illegible]	[illegible]	June 30, 20[illegible]	[illegible]	[illegible]-5/[illegible]	1[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]-7/[illegible]	
[illegible]	[illegible]	[illegible]		8-1/[illegible]	[illegible]1
[illegible]	[illegible]	[illegible]		8-3/4	[illegible]
[illegible]		[illegible]		8-1/[illegible]	[illegible]
[illegible]	[illegible]	[illegible]		[illegible]-1/[illegible]	4[illegible]
Do	[illegible]	[illegible]		[illegible]	11
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]4
Advances	[illegible]	[illegible]		[illegible]-5/8	[illegible]
[illegible]	[illegible]	Various dates	[illegible]	[illegible]-[illegible]/4	[illegible]
Advances	Various dates	June [illegible], [illegible]028	Jan. 1, July 1	8-7/8%	6
Do	do	[illegible]	do	9%	[illegible]
Total					3[illegible]4
Saint Lawrence Seaway Development Corporation, [illegible] of May [illegible], [illegible], as amended: [illegible]	[illegible]	[illegible]	[illegible]	None	113
Secretary of Agriculture, Farmers Home Administration: [illegible] housing insurance fund, [illegible], as amended:					
[illegible]	[illegible]	June [illegible]	[illegible], [illegible] 31	[illegible]	1[illegible]
[illegible]	Various dates	Various dates	[illegible]	[illegible]-[illegible]/[illegible]	121
[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	4-1/4	[illegible]5
[illegible]	[illegible]	[illegible]	[illegible]	4-1/8	135
Advance	Oct. 1, 1976	Oct. 1, 197[illegible]	[illegible]	6.595	450
Advances	Various dates	June 30, 198[illegible]	June 30, Dec. 31	9-3/8%	524
Do	do	June 30, 1984	do	9-1/8%	200
Subtotal					1,006
Agricultural credit insurance fund, act of Aug. 14, 1946, as amended:					
Advances	June 30, 1978	June [illegible], 19[illegible]	[illegible], Dec. 31	8-[illegible]/[illegible]	350
Advances	[illegible]	June [illegible]	[illegible]	[illegible]	326
Advances	Sept. 1[illegible], 1978	June [illegible]	[illegible]	[illegible]	100
Subtotal					1,500
Rural development insurance fund, act of Aug. 30, 19[illegible]:					
Advance	Mar. 1[illegible], 1977	June 30, 19[illegible]	[illegible], Dec. 31	[illegible]	[illegible]
Advances	[illegible], 19[illegible]	June [illegible], 1993	June [illegible], Dec. 31	[illegible]	[illegible]
Advances	Various dates	Various dates	do	8-1/[illegible]	33[illegible]
Do	do	June 30, 1998		8-3/4	10
Do	[illegible]	do	do	8-[illegible]/8	40
Advances	Various dates	June 30, 1998	June 30, Dec. 31	8-7/8%	50
Subtotal					490
Total, Secretary of Agriculture, Farmers Home Administration					2,996
Secretary of Housing and Urban Development					

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1979—Continued

(In millions of dollars)

[illegible]	[illegible]	[illegible]	Interest payable	[illegible] interest	Principal amount
[illegible] pment insurance fund, act of [illegible], 19[illegible]--Continued					
[illegible]:					
[illegible] housing [illegible], act of Apr. [illegible], 19[illegible], as amended:					
[illegible]	Jan. 1, 19[illegible]	Jan. [illegible]	Jan. [illegible]	[illegible]	[illegible]
[illegible] the Elderly or Handicapped, [illegible]					
[illegible]	Various dates	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	do	7-1/8	[illegible]
National Flood Insurance Fund, act of [illegible], 19[illegible]:					[illegible]
[illegible] vances	Sept. [illegible]	[illegible]	[illegible] 1, Apr. 1	[illegible]	8
[illegible] vances	Various dates	[illegible]	do	[illegible]	[illegible]
[illegible]	do	[illegible]	do	[illegible]	[illegible]
[illegible] vances	[illegible]	[illegible]	do	[illegible]	[illegible]
[illegible]	Various dates	do	do	8	[illegible]
[illegible]	do	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	do	[illegible]	do	[illegible]	16
[illegible]	do	[illegible]	[illegible]	[illegible]	11
[illegible]	do	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible], 26, 197[illegible]	July 1, 1981	July [illegible]	[illegible]	[illegible]
[illegible]	Dec. [illegible], 197[illegible]	[illegible] 1, 198[illegible]	Oct. 1, Apr. 1	[illegible]	*
[illegible]	Various dates	[illegible] 1, 198[illegible]	do	[illegible]	1
[illegible]	Various dates	do	do	[illegible]	9
[illegible]	Various dates	[illegible]	[illegible], Apr. [illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	Jan. 1, July 1	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					[illegible]
[illegible]					
[illegible]	[illegible]	July 1, [illegible]	Jan. [illegible]	[illegible]	*
[illegible]	Various dates	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	July 1, [illegible]	[illegible]	[illegible]	1
[illegible]	July 1, [illegible]	[illegible] 1, [illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Various dates	[illegible]	[illegible]	[illegible]	1
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July 1, [illegible]	[illegible] 1, 19[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	July [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					4
[illegible]					
[illegible]	Various dates	[illegible]	Jan. [illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible] 1, [illegible]	[illegible]	[illegible]	[illegible]
[illegible]					[illegible]
[illegible]			Jan. [illegible]	[illegible]	[illegible]
[illegible]					[illegible]

Table FD-11. - Description of Securities of Government Corporations and Other Business-Type Activities Held by the Treasury, March 31, 1979 - Continued

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International Communication Agency, act of [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

PUBLIC DEBT OPERATIONS

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and 52-Week Treasury Bills Outstanding, March 31, 1979

(In millions of dollars)

Date of final maturity	Description		Issue Date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
[illegible]						
Apr. 1	1-1/2%-EA	Note	4/1/74	[illegible]	-	[illegible]
Apr. 30	5-7/8%-P	Note	5/2/77	[illegible]	[illegible]	[illegible]
May 1	7-7/8%-D	Note	11/6/74	[illegible]	[illegible]	[illegible]
May 31	6-1/[illegible]%-Q	Note	5/31/77	[illegible]	[illegible]	1,[illegible]
June 30	7-3/4%-F	Note	7/9/75	[illegible]	[illegible]	[illegible]
June [illegible]	6-1/[illegible]%-R	Note	6/30/77	[illegible]	1	[illegible]
July 30	6-1/4%-S	Note	8/1/77	[illegible]	[illegible]	[illegible],021
Aug. 1	6-1/4%-A	Note	8/15/72	4,[illegible]	[illegible]	[illegible]
Aug. 1[illegible]	6-7/8%-J	Note	5/16/76	[illegible]	[illegible]	[illegible]
Aug. 31	6-5/8%-T	Note	8/31/77	[illegible]	[illegible]	[illegible]
Sept. 30	8-1/2%-F	Note	9/4/75	[illegible]	[illegible]	1,351
Sept. [illegible]	6-5/8%-[illegible]	Note	9/30/77	[illegible]	43	[illegible]
Oct. 1	1-1/2%-EO	Note	10/1/74	1	-	1
Oct. 1[illegible]	7-1/4%-V	Note	10/31/77	[illegible]	[illegible]	[illegible]
Nov. 1[illegible]	6-5/8%-B	Note	2/15/73	[illegible]	[illegible]	[illegible]
Nov. 15	7%-[illegible]	Note	11/15/73	[illegible]	4 4	[illegible]
Nov. 1[illegible]	6-1/4%-K	Note	11/1 /76	[illegible]	231	[illegible]
Nov. 30	7-1/8%-W	Note	11/30/77	4,[illegible]	[illegible]	[illegible]
Dec. [illegible]1	7-1/2%-C	Note	1/6/76	[illegible]	[illegible]	[illegible]
Dec. 31	7-1/8%-X	Note	1/3/75	[illegible],420	[illegible]	[illegible]
	Total			[illegible]	[illegible]	[illegible]
1980						
Jan. [illegible]1	7-1/2%-K	Note	1/31/7[illegible]	[illegible]	[illegible]	[illegible]
Feb. 15	4%	Bond	1/[illegible]/59	[illegible]	[illegible]	[illegible]
Feb. 15	6-1/2%-G	Note	2/15/77	4,[illegible]	1,4[illegible]	[illegible]
Feb. 29	7-5/8%-L	Note	2/28/76	[illegible]	[illegible]	[illegible]
Mar. 31	7-1/2%-C	Note	3/17/76	[illegible]	[illegible]	[illegible]
Apr. 1	1-1/2%-EA	Note	4/1/75	[illegible]	-	[illegible]
Apr. 30	7-3/4%-N	Note	5/1/78	[illegible]	43[illegible]	[illegible] 41
May 1[illegible]	6-7/8%-A	Note	5/15/73	[illegible]	[illegible]	1,[illegible]
May 31	8%-P	Note	5/31/78	[illegible]	[illegible]	[illegible]
June 30	7-5/8%-D	Note	6/10/76	[illegible]	[illegible]	1,391
June 30	8-1/4%-Q	Note	6/30/78	4,40[illegible]	919	3,48[illegible]
July 31	8-1/2%-R	Note	7/31/78	[illegible],164	[illegible]	3,434
Aug. 15	9%-B	Note	8/15/74	4,[illegible]	[illegible]	1,[illegible]
Aug. 15	6-3/4%-H	Note	8/15/77	4,1[illegible]	[illegible]	[illegible]
Aug. 31	8-3/8%-S	Note	8/31/78	[illegible]	42[illegible]	[illegible]
Sept. 30	6-7/8%-E	Note	9/14/76	[illegible],141	1[illegible]	[illegible]
Sept. 30	8-5/8%-T	Note	10/2/78	[illegible]	[illegible]	[illegible]
Oct. 1	1-1/2%-EO	Note	10/1/7[illegible]	[illegible]	-	[illegible]
Oct. 31	8-7/8%-U	Note	10/31/78	[illegible]	[illegible]	[illegible]
Nov. 15	3-1/2%	Bond	10/3/60	1,[illegible]1	[illegible]	1,1[illegible]
Nov. 1[illegible]	7-1/8%-J	Note	11/1[illegible]/77	[illegible]	[illegible]	[illegible]
Nov. 30	9-1/4%-V		11/30/78	[illegible]	[illegible]	[illegible]
Dec. [illegible]1	5-7/8%-F	Note	12/7/76	[illegible]	[illegible]	[illegible]
Dec. 31	[illegible]-7/8%-W	Note	1/02/79	[illegible]	[illegible]	[illegible]
	Total			[illegible]	1[illegible],1[illegible]	[illegible]
[illegible]						
Jan. [illegible]	9-3/4%-P	Note	1/[illegible]1/74	[illegible],14[illegible]	[illegible]	2,229
Feb. 15	7%-A	Note	[illegible]/1[illegible]/7[illegible]	1,[illegible]	[illegible]1	1,[illegible]1
Feb. 15	7-3/8%-C	Note	[illegible]/18/75 2/	[illegible]	1,[illegible]	[illegible]64
Feb. 28	9-3/4%-Q	Note	2/28/79	[illegible]	[illegible]	[illegible]
Mar. [illegible]	6-7/8%-H	Note	3/8/77	[illegible]	[illegible]	[illegible],001
Apr. 1	1-1/2%-EA	Note	4/1/76	[illegible]	-	[illegible]
May 1[illegible]	7-3/8%-D	Note	1/26/76	[illegible]	[illegible]	[illegible]
May 15	7-1/2%-M	Note	2/15/78	[illegible]	1,0[illegible]	[illegible]
June [illegible]	6-[illegible]/4%-I	Note	6/3/77	[illegible]	[illegible]	[illegible]
Aug. 1[illegible]	7%	Bond	8/15/71	[illegible]	4[illegible]	[illegible]
Aug. 1[illegible]	7-[illegible]/[illegible]%-F	Note	7/9/76	[illegible]	[illegible]	[illegible]
Aug. 1[illegible]	8-3/8%-N	Note	8/15/78	4,11[illegible]	[illegible]	[illegible]
Sept. 30	6-3/4%-K	Note	9/7/77	[illegible]	[illegible]	[illegible]
Oct. 1	1-1/2%-EO	Note	10/1/76	1[illegible]	-	1[illegible]
Nov. 15	7-3/4%-B	Note	11/15/74	4,4[illegible]	1,[illegible]	[illegible]
Nov. 15	7%-G	Note	10/12/76	[illegible]	[illegible]	[illegible]
Dec. [illegible]1	7-1/4%-L	Note	12/7/77	[illegible]	1[illegible]	[illegible]
	Total			44,[illegible]	[illegible]	[illegible]
198[illegible]						
Feb. 1[illegible]	6-3/8%	Bond	2/15/72	[illegible]	1,[illegible]1	1,[illegible]41
Feb. 1[illegible]	6-1/[illegible]%-D	Note	1/6/77	[illegible]	[illegible]	[illegible]
Mar. 31	7-7/8%-C	Note	3/6/78	[illegible]	[illegible]1	[illegible]
Apr. 1	1-1/2%-EA	Note	4/1/77	[illegible]	-	[illegible]
May 1[illegible]	8%-A	Note	5/15/75	[illegible]	[illegible]	[illegible]
May 1[illegible]	7%-E	Note	4/4/77	[illegible]	[illegible]1	[illegible]
May 1[illegible]	9-1/4%-K	Note	11/15/78	[illegible]	1,[illegible]	[illegible]
June [illegible]	8-1/4%-H	Note	6/7/78	[illegible]	1[illegible]	[illegible]
Aug. 15	8-1/8%-B	Note	8/15/78	[illegible]	[illegible]	1,[illegible]
Sept. [illegible]	8-3/8%-J	Note	9/6/78	2,[illegible]01	[illegible]	[illegible]
Oct. 1	1-1/2%-EO	Note	10/7/77	1	-	[illegible]
Nov. 15	7-7/8%-C	Note	11/17/75	[illegible]	[illegible]	[illegible]
Nov. 15	7-1/8%-F	Note	10/17/77	[illegible]	[illegible]	[illegible]
Dec. 31	9-3/8%-L	Note	1/2/79	[illegible]	4[illegible]	[illegible]
	Total			34,02[illegible]	6,740	27,286

Date of final maturity	Description		Issue Date	Amount of maturities: Total	Held by 1/: U.S. Govt. accounts and Federal Reserve banks	Held by 1/: All other investors
19[illegible]						
Feb. 1[illegible]	[illegible]	Note	2/1[illegible]/7[illegible]	[illegible]	[illegible]	[illegible]
Mar. [illegible]	[illegible]-1/4%-L	Note	[illegible]/79	[illegible]	[illegible]	[illegible]
Apr. [illegible]	1-1/2%-EA	Note	4/1/78	[illegible]	-	[illegible]
May 1	[illegible]	Note	4/[illegible]/78	[illegible]	[illegible]	2,484
June 1[illegible]	[illegible]-1/4%	Bond	5/1/[illegible]	1,[illegible]	[illegible]	99[illegible]
Oct. 1	1-1/2%-EO	Note	10/1/78	1	-	1
Nov. 1	[illegible]	Note	11/1[illegible]/7[illegible]	2,309	1[illegible]1	2,208
	Total			1[illegible],[illegible]91	2,[illegible]	14,36[illegible]
1984						
Feb. 1[illegible]	[illegible]-1/4%-[illegible]	Note	[illegible]	8,438	3,[illegible]11	[illegible]
Aug. 1[illegible]	[illegible]-3/8%	Bond	[illegible]	2,3[illegible]3	1,3[illegible]	[illegible]4
Nov. 1[illegible]	[illegible]-1/4%-[illegible]	Note	[illegible]	[illegible]	[illegible]	2,47[illegible]
	Total			13,[illegible]4	[illegible]	[illegible]
19[illegible]						
Feb. 1[illegible]	[illegible]	Note	2/15/78	4,[illegible]	1,44[illegible]	[illegible]
May 1[illegible]	[illegible]-1/4%	Bond	[illegible]/3/58	3[illegible]	1[illegible]	[illegible]
May 1[illegible]	[illegible]-1/4%	Bond	4/5/60	1,034	[illegible]	[illegible]
[illegible] 1[illegible]	[illegible]-1/4%-[illegible]	Note	[illegible]/1/78	4,[illegible]	1,[illegible]	3,211
	Total			10,[illegible]	[illegible]	[illegible],161
19[illegible]						
May [illegible]	[illegible]%-A	Note	[illegible]/1[illegible]/7[illegible]	[illegible],219	1,[illegible]	4,126
Aug. 1[illegible]	[illegible]	Note	[illegible]/1[illegible]/76	[illegible]	1,[illegible]	[illegible],519
Nov. 1[illegible]	[illegible]-1/[illegible]%	Bond	[illegible]	[illegible],216	[illegible]84	332
	Total			15,950	[illegible]	11,9[illegible]
19[illegible]						
Feb. [illegible]	[illegible]	Note	[illegible]/1[illegible]/79	3,209	1,020	2,189
Nov. 1[illegible]	[illegible]	Note	11/15/77	[illegible]	[illegible]31	1,[illegible]
	Total			[illegible]	1,6[illegible]1	[illegible],945
198[illegible]						
May 1[illegible]	[illegible]-1/4%-A	Note	[illegible]/78	[illegible],148	1,749	2,399
Nov. 1[illegible]	[illegible]-3/4%-[illegible]	Note	11/1[illegible]/78	[illegible]	1,11[illegible]	2,332
	Total			[illegible]	2,[illegible]	4,[illegible]31
199[illegible]						
[illegible] 1[illegible]	[illegible]-1/[illegible]%	Bond	[illegible]/[illegible]/[illegible]	[illegible]	[illegible]	1,[illegible]
May 15	[illegible]-1/4%	Bond	4/[illegible]/7[illegible]	1,24[illegible]	410	837
	Total			[illegible],366	1,2[illegible]	2,593
1992						
Aug. 1[illegible]	[illegible]	Bond	[illegible]	[illegible]	1,1[illegible]	1,[illegible]48
Aug. 1[illegible]	7-1/4%	Bond	7/8/7[illegible]			
	Total			[illegible]	1,1[illegible]4	3,061
19[illegible]						
Feb. 1[illegible]	4%	Bond	1/17/6[illegible]	[illegible]	[illegible]	124
Feb. 15	[illegible]	Bond	1/10/7[illegible]	[illegible]	[illegible]	418
Feb. 1[illegible]	[illegible]	Bond	1/6/7[illegible]	[illegible]	1[illegible]	1,[illegible]
Aug. 15,88-93	7-1/2%	Bond	8/15/7[illegible]	1,[illegible]	[illegible],31[illegible]	[illegible]
Aug. 1[illegible]	8-5/8%	Bond	7/11/78	[illegible]	[illegible]	1,[illegible]
Nov. 1[illegible]	[illegible]	Bond	10/10/78	1,[illegible]	1[illegible]	1,3[illegible]
	Total			[illegible],4[illegible]1	[illegible]	[illegible]
199[illegible]						
Feb. 1[illegible]	[illegible]	Bond	1/11/79	1,[illegible]	[illegible]	1,482
May [illegible],89-94	4-1/8%	Bond	4/18/6[illegible]	[illegible]	4	[illegible]
	Total			[illegible]	4[illegible]	[illegible]
1995						
Feb. 15	3%	Bond	2/15/55	[illegible]	[illegible]	[illegible]
1998						
May 15,93-98	7%	Bond	5/17/76	[illegible]	32[illegible]	364
Nov. 15	3-1/2%	Bond	10/3/60	[illegible],[illegible]41	1	1,128
	Total			[illegible]	[illegible],[illegible]41	1,492
1999						
May 15,94-99	8-1/2%	Bond	5/15/74	[illegible],414	[illegible]	[illegible]
2000						
Feb. 15,95-00	7-7/8%	Bond	[illegible]/18/75	[illegible]	[illegible]	[illegible],173
Aug. 15,95-00	8-3/8%	Bond	8/15/75	4,[illegible]	[illegible]	2,[illegible]
	Total			[illegible]	[illegible]	4,[illegible]
2001						
Aug. 15,96-01	8%	Bond	8/16/76	1,[illegible]	[illegible]30	[illegible]
2005						
May 15,00-05	[illegible]-1/4%	Bond	5/15/75	[illegible]	[illegible]	[illegible]
2007						
Feb. 15,02-07	7-5/8%	Bond	[illegible]/15/77	[illegible]	1,[illegible]	[illegible]
Nov. 15,02-07	7-7/8%	Bond	11/15/77	1,4[illegible]	[illegible]	1,231
	Total			[illegible],[illegible]44	1,81[illegible]	3,92[illegible]
2008						
Aug. 15,03-08	8-3/8%	Bond	8/15/78	[illegible],10	[illegible]4	1,3[illegible]
Nov. 15,03-08	8-3/4%	Bond	11/15/78	[illegible]	1,[illegible]4	3,646
	Total			7,333	2,331	5,002

Source: Monthly Statement of the Public Debt of the United States and Office of Government Financing in the Office of the Secretary.

1/ Beginning with February 1963 Treasury Bulletin, the definition of U.S. Government accounts and all other investors is in conformity with the unified budget concept.

2/ Treasury Note 7-3/8% Series C-1981 and 7-3/8% Series E-1981 were two separate issues consolidated effective Sept. 1976. Series E-1981 notes were issued on April 5, 1976 but are treated as if they were an additional issue of Series C-1981.

* Less than $500,000.

Table PDO-2. - Offerings of Bills

(Amounts in millions of dollars)

Issue date	Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amounts of bids accepted: Total Amount	Amounts of bids accepted: On competitive basis 2/	Amounts of bids accepted: On noncompetitive basis 3/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
Dec. [illegible]	1979 Mar. [illegible]	91	[illegible]	2,702.6	[illegible]	[illegible]	[illegible]	31,247.9r
	June [illegible]	18[illegible]	[illegible],007.9	2,901.3	2,64[illegible].3	[illegible]	[illegible]	[illegible]7,370.9r
14	Mar. 1[illegible]	91	4,[illegible]	2,804.1	2,40[illegible].7	[illegible].4	[illegible]	31,744.5r
	June 14	18[illegible]	4,90[illegible]	2,903.[illegible]	2,6[illegible].4	254.[illegible]	[illegible]	[illegible],863.9r
21	Mar. [illegible]	91	5,790.4	2,709.9	[illegible],391.0	3[illegible].9	[illegible]	32,250.7r
	June 21	1[illegible]	5,1[illegible].4	2,903.5	2,675.[illegible]	[illegible]	[illegible]	[illegible],3[illegible].3r
28	Mar. [illegible]	91	4,[illegible]	2,806.6	2,47[illegible]	334.[illegible]	[illegible]	32,755.2r
	June [illegible]	18[illegible]	[illegible].4	[illegible],906.8	2,71[illegible]	19[illegible]	[illegible]	85,86[illegible].0r
1979-Jan. 4	Apr. [illegible]	91	4,708.9	2,80[illegible]	2,401.9	406.0	2,302.3r	33,260.8r
	July 5	182	6,440.4	2,907.3	2,657.3	250.0	3,403.[illegible]	85,371.0
11	Apr. 12	91	5,291.2	2,801.5	2,288.7	512.8	2,306.5	33,[illegible]r
	July 12	182	4,68[illegible].8	2,909.[illegible]	2,525.1	384.1	3,406.4r	84,873.8r
18	Apr. 19	91	5,276.7	2,807.6	2,322.8	484.7	6,303.1 4/	34,260.9r
	July 19	182	5,625.[illegible]	2,905.5	2,602.7	302.8	3,403.1	84,376.2
[illegible]	Apr. 26	91	5,158.1	2,801.7	2,375.8	425.9	2,301.9	34,760.7r
	July 26	182	5,445.8	3,001.9	2,726.1	275.9	3,502.6	83,875.5r
Feb. 1	May [illegible]	91	5,303.[illegible]	2,804.0	2,415.2	388.8	2,301.9	35,262.8r
	Aug. [illegible]	182	5,329.0	3,001.7	2,777.1	224.6	3,502.6	83,374.5r
8	May 10	91	6,247.4	2,814.6	2,434.9	379.7	2,303.8	35,773.6r
	Aug. 9	182	6,199.6	3,003.6	2,758.1	245.4	3,503.9	82,874.2r
15	May 17	91	4,897.2	2,810.0	2,427.4	382.6	2,306.9	36,276.7r
	Aug. 16	182	6,675.6	2,905.4	2,724.3	181.1	3,403.2r	87,376.4r
22	May 24	91	5,577.0	3,004.7	2,612.8	391.8	2,801.4	36,480.0r
	Aug. 23	182	5,604.7	3,012.2	2,802.6	209.6	3,404.3	81,984.3r
Mar. 1	May 31	91	4,954.0	3,003.9	2,630.0	373.9	2,804.9	36,679.0
	Aug. 30	182	6,205.8	3,004.0	2,802.7	201.3	3,403.9	81,584.4
8	June 7	91	5,095.0	2,929.9	2,497.9	432.0	2,702.6	36,906.3
	Sept. 6	182	5,679.9	3,003.2	2,768.2	235.0	3,407.6	81,179.9
15	June 14	91	5,261.4	3,001.8	2,589.2	412.6	2,804.1	37,103.9
	Sept. 13	182	4,993.6	3,000.4	2,770.6	229.8	3,394.8	80,785.5
22	June 21	91	5,132.7	2,902.7	2,522.1	380.6	2,709.9	37,296.8
	Sept. 20	182	5,887.2	3,003.6	2,779.7	223.9	3,40[illegible]	80,3[illegible]
29	June 28	91	5,367.8	3,004.9	2,619.4	385.5	2,806.6	37,495.1
	Sept. 27	182	5,119.7	3,004.3	2,776.8	227.6	3,400.4	79,990.0
52-week:								
1978-Mar. 7	1979-Mar. 6	364	5,699.4	3,320.9	3,221.1	99.8	3,208.3	40,460.1
Apr. 4	Apr. 3	364	6,056.[illegible]	3,346.0	3,258.4	87.5	3,342.5	40,463.6
May 2	May 1	364	4,695.4	3,024.4	2,945.[illegible]	78.6	2,966.1	40,521.9
30	29	364	5,767.6	2,478.2	2,371.2	106.9	2,454.3	40,545.7
June 27	June 26	364	4,435.3	2,783.7	2,695.4	88.4	2,252.4	41,076.6
July 25	July 24	364	4,950.[illegible]	3,379.1	3,283.6	95.5	3,037.6	41,418.1
Aug. 22	Aug. 21	364	4,630.0	3,543.4	3,446.8	96.7	3,004.7	41,957.3
Sept. 19	Sept. 18	364	6,370.1r	3,353.1r	3,263.3	89.8r	3,035.[illegible]	42,274.5r
Oct. 17	Oct. 16	364	6,041.0	3,473.2	3,376.6	96.5	3,16[illegible].3	42,585.4r
Nov. 14	Nov. 13	364	6,438.6	3,895.3	3,784.0	111.3	3,587.4	42,893.2r
Dec. 12	Dec. 11	364	6,759.5	4,027.7	3,921.8	105.9	3,838.0	43,083.0r
1979-Jan. 9	1980-Jan. 8	364	5,851.9	3,703.3	3,520.2	183.1	3,204.8	43,581.4r
Feb. 6	Feb. 5	364	4,989.3	3,539.9	3,379.2	160.7	3,252.7	43,868.7r
Mar. 6	Mar. 4	364	7,047.0	3,324.2	3,182.2	142.0	3,320.9	43,872.0
Cash Management:								
Mar. 2	1979-Apr. 19	48	9,245.0	4,000.6	-	-	-	-

Footnotes at end of table.

Table PDO-2. - Offerings of Bills—Continued

[illegible]	[illegible]		Competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 5/	Price per hundred	Equivalent rate 5/	Price per hundred	Equivalent rate 5/
[illegible] week [illegible] -week		(Percent)		(Percent)		(Percent)
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] 6/ [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible] 11/	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	97.651 [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	9.411 [illegible]	[illegible] [illegible]	[illegible] 9.500	97.616 95.173	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	97.644 95.217	[illegible] [illegible]
Feb. [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	9.316 [illegible]	[illegible] [illegible]	[illegible] 9.496
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] 95.304	9.150 [illegible]	97.677 [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] 9.342	97.660 [illegible]	[illegible] 9.330	97.654 [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	97.660 95.270	[illegible] [illegible]	[illegible] [illegible]	[illegible] 9.380
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]	[illegible] [illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes to Table PDO-2.

Source: Monthly [illegible] the Daily [illegible] adjustments.
1/ The 1-week [illegible] additional [illegible] maturity of [illegible] weeks.
2/ For bills issued on or after May [illegible], [illegible] noncompetitive [illegible] weeks.
3/ For [illegible] weeks bill, [illegible] tenders [illegible] offering announcement.
4/ Includes maturing cash management bills.
5/ Issued March 2, 1979.
6/ Bank discount basis.
7/ Except $50[illegible],[illegible] at 95.[illegible].
8/ Except $[illegible],[illegible] at 97.[illegible].
9/ Except $1[illegible],[illegible] at 95.[illegible]31.
10/ Except $1,050,[illegible] at 97.[illegible].
10/ Except [illegible],[illegible] at [illegible]
11/ Except $[illegible],[illegible] at [illegible]
12/ Except $[illegible],000 at 9[illegible].
13/ Except $10,000 at 9[illegible] [illegible]
14/ Except $[illegible],000 at [illegible].
15/ Except $10,000 at [illegible] [illegible]
16/ Except $2[illegible],000 at [illegible].
17/ Except $10,000,[illegible] at [illegible] and [illegible]
[illegible] Except $1[illegible] at [illegible].
[illegible] Except [illegible],1[illegible] at [illegible].
[illegible] Except [illegible] at [illegible] $1,[illegible] at [illegible].
[illegible] Except [illegible] at [illegible].
[illegible] Except $[illegible] at [illegible] and [illegible].
[illegible] Except $[illegible] at [illegible].
[illegible]

PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1976-Jan [illegible]	1976-Apr. 1	[illegible]	$4,[illegible]57	[illegible],901	5.[illegible]	$500
	July 1	181	[illegible]	[illegible],331	5.[illegible]	
[illegible] 8	Apr. 8	91	[illegible]	3,[illegible]	5.226	501
	July 8	[illegible]	[illegible]	3,[illegible]01	5.521	
15	Apr. 15	[illegible]	[illegible]	[illegible],792	[illegible]	400
	July 15	182	[illegible],45[illegible]	3,403	5.066	
[illegible]	Apr. 22	91	4,[illegible]88	[illegible],001	[illegible]	[illegible]
	July 22	182	[illegible]	3,39[illegible]	5.[illegible]	
[illegible]	Apr. 29	91	4,[illegible]74	[illegible],10[illegible]	4.76[illegible]	[illegible]
	July 29	182	[illegible]	3,[illegible]	5.051	
Feb. [illegible]	May 6	91	4,[illegible]	3,10[illegible]	4.[illegible]	[illegible]
	Aug. [illegible]	[illegible]	6,[illegible]	[illegible],[illegible]04	[illegible].066	
[illegible]	May 13	90	4,[illegible]	[illegible],10[illegible]	4.[illegible]	[illegible]
	Aug. 12	[illegible]	6,212	[illegible]	5.1[illegible]	
[illegible]	May 27	[illegible]	4,[illegible]	[illegible],[illegible]2	4.[illegible]	[illegible]
	Aug. 26	[illegible]	5,121	3,7[illegible]1	5.2[illegible]	
[illegible]	July [illegible]	91	5,504	[illegible],506	4.7[illegible]	[illegible]
	Oct. [illegible]	[illegible]	5,[illegible]73	[illegible],404	[illegible]	
[illegible]	July [illegible]	91	5,[illegible]	2,600	4.[illegible]	-1[illegible]
	Oct. [illegible]	1[illegible]	[illegible]	3,502	5.2[illegible]	
May 6	Aug. [illegible]	91	5,552	2,603	4.[illegible]20	-20[illegible]
	Nov. 4	18[illegible]	[illegible],702	3,601	5.[illegible]38	
13	Aug. 12	91	[illegible],739	[illegible],603	[illegible]	[illegible]
	Nov. 1[illegible]	[illegible]	6,519	[illegible],60[illegible]	[illegible]	
[illegible]	Aug. 1[illegible]	91	4,620	2,502	[illegible].250	[illegible]
	Nov. 1[illegible]	1[illegible]	6,508	[illegible],503	[illegible]	
[illegible]	Aug. [illegible]	91	4,[illegible]55	[illegible],[illegible]00	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	3,[illegible]	[illegible]	
June [illegible]	Sept. [illegible]	[illegible]	[illegible],15	2,506	[illegible]	[illegible]
	Dec.	18[illegible]	6,567	[illegible],[illegible]01	[illegible]	
[illegible]	Sept. 9	91	5,514	2,[illegible]	[illegible].400	[illegible]
	Dec. 9	182	7,017	3,[illegible]	[illegible].71[illegible]	
[illegible]	Sept. 1[illegible]	91	4,360	2,103	[illegible]	[illegible]
	Dec. 1[illegible]	1[illegible]	[illegible],364	[illegible],202	[illegible]	
[illegible]	Sept. [illegible]	91	4,376	2,106	[illegible]	[illegible]
	Dec. [illegible]	18[illegible]	5,52[illegible]	[illegible],10[illegible]	[illegible]	
July [illegible]	Sept. [illegible]	91	4,16[illegible]	[illegible]	[illegible]	[illegible]
	Dec. [illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Oct. [illegible]	91	4,[illegible]51	[illegible]	[illegible]	-1[illegible]
	1977-Jan. 6	1[illegible]	[illegible],809	3,[illegible]	[illegible]	
[illegible]	1976-Oct. 14	91	7,134	[illegible]	[illegible].190	[illegible]
	1977-Jan. 13	18[illegible]	6,1[illegible]	[illegible]	[illegible].430	
[illegible] Aug. [illegible]	July [illegible]	[illegible]	[illegible],03[illegible]	[illegible]	4.[illegible]	[illegible]
	Oct. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
May [illegible]	Aug. [illegible]	[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]
	Nov.	1[illegible]	6,0[illegible]	3,307	[illegible]	
1[illegible]	Aug. 11	91	4,[illegible]	2,204	[illegible]	[illegible]
	Nov. 10	18[illegible]	6,[illegible]65	[illegible],30[illegible]	[illegible].1[illegible]	
[illegible]	Aug. 1[illegible]	91	4,636	[illegible],10[illegible]	[illegible]	-[illegible]1
	Nov. 17	1[illegible]	6,[illegible]	3,20[illegible]	[illegible]	
[illegible]	Aug. [illegible]	[illegible]	4,033	2,099	[illegible].14[illegible]	[illegible]
	Nov. [illegible]	1[illegible]	6,505	3,201	[illegible]	
June [illegible]	Sept. 1	91	4,0[illegible]6	[illegible],004	4.[illegible]	[illegible]
	Dec. 1	1[illegible]	[illegible]	3,102	[illegible]	
[illegible]	Sept. [illegible]	91	4,016	2,007	[illegible]	[illegible]
	Dec. [illegible]	[illegible]	6,337	3,002	[illegible]	
[illegible]	Sept. 15	91	4,060	2,00[illegible]	[illegible]	[illegible]
	Dec. 15	[illegible]	[illegible]	[illegible],001	[illegible]	
[illegible]	Sept. [illegible]	[illegible]	[illegible]	2,000	[illegible]	-[illegible]08
	Dec. [illegible]	[illegible]	4,[illegible]	[illegible],001	[illegible]	
[illegible]	Sept. 2[illegible]	91	4,1[illegible]4	[illegible],104	4.[illegible]	-[illegible]02
	Dec. 29	[illegible]	6,347	[illegible],[illegible]01	[illegible]	
[illegible]	Oct. [illegible]	91	[illegible],75[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]-Oct. [illegible]	[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]-Jan. 1[illegible]	[illegible]	5,5[illegible]1	[illegible],404	5.[illegible]	
[illegible]	[illegible]-Oct. [illegible]	91	4,221	[illegible],301	[illegible].214	[illegible]
	[illegible]-Jan. [illegible]	[illegible]	[illegible]	[illegible]	[illegible].436	
[illegible]	[illegible]	91	4,[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]-Mar. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]-Dec.	[illegible]	[illegible]	2,50[illegible]	5.[illegible]1	[illegible]
	1977-Mar. [illegible]	18[illegible]	[illegible],685	3,[illegible]	[illegible].976	
[illegible]	Feb. [illegible]	90	4,[illegible]09	[illegible]	[illegible].054	[illegible]
	May [illegible]	1[illegible]	6,061	[illegible],50[illegible]	[illegible]	

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills [1]—Continued

[illegible]

Issue date	Maturity date	Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted (Percent)	New money increase, or decrease (-)
[illegible] 1.........	1979-Ma[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Mar [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15.........	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	5,001	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	5,906	[illegible]	.141	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	,407	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Aug. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	May [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Sept. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

[illegible]

Footnotes to Table PDO-4.

[illegible]

Footnotes to Table PDO-4—Continued

[illegible] Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

[illegible] Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible].8[illegible]) with the average at [illegible] (price [illegible]).

[illegible]

[illegible]

[illegible] Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible].81[illegible]) with the average at [illegible] (price [illegible]).

[illegible] Yields accepted ranged from 9.3[illegible] (price [illegible]) up to [illegible] (price [illegible].64) with the average at [illegible] (price [illegible]).

[illegible] Yields accepted ranged from 8.[illegible] (price [illegible]) up to [illegible] (price 99.02[illegible]) with the average at [illegible] (price [illegible]).

[illegible] Yields accepted ranged from [illegible].82[illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

[illegible] Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

[illegible] Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

[illegible] Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

[illegible] Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

[illegible] Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

[illegible] Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

[illegible] Prices accepted ranged from [illegible] (yield [illegible]) down to [illegible] (yield [illegible]) with the average at [illegible] (yield [illegible]).

104/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

105/ Yields accepted ranged from [illegible] (price [illegible]) up to [illegible] (price [illegible]) with the average at [illegible] (price [illegible]).

106/ Yields accepted ranged from [illegible] (price [illegible]38) up to [illegible] (price [illegible].868) with the average at [illegible] (price [illegible].303).

107/ Prices accepted ranged from [illegible] (yield [illegible]) down to [illegible] (yield [illegible].1[illegible]) with the average at [illegible] (yield [illegible]).

Less than $500,000. p Preliminary.

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

[illegible]	[illegible]ing	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

PUBLIC DEBT OPERATIONS

PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations–Continued

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] .00	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Note - [illegible]	[illegible]	978p	99.678	[illegible].36	6% Note - 11/15/78-B
		[illegible] 7 p	99.678	[illegible].36	[illegible]
		3,55_p			
[illegible]	[illegible]	,59_p	[illegible]	[illegible]	[illegible]
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Note - [illegible]	[illegible]	,49_p	[illegible]	[illegible].91	[illegible]
[illegible] Note - 11 [illegible]	11 [illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	,_0_p	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
_-1/_ Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	11 [illegible]	[illegible]	[illegible]	[illegible]	_-1/_ [illegible]
[illegible]	_/16/77	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1,___p	[illegible]	[illegible]	[illegible]
		1,003p			
		4,_03p			
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Note - [illegible] 5-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
19__					
6-1/_ Bond	11/__/__	99	99.7_	6.1_	5-_/_% Note - 11/1_/_1-B
		_37	99.7_	6.1_	7-3/4% Note - 11/15/71-G
		187	99.7_	6.1_	_-3/4% Note - 5/15/72-B
		58	99.7_	6.1_	_-3/4% Note - 5/15/72-D
		_6	99.7_	6.1_	5_% Note - _/15/72-E
		_6_	99.7_	6.15	_-_/_% Bond - _1/1_/71
		55	99.7_	_.15	4% Bond - _/15/72
		_4	99.7_	6.1_	[illegible]
		1,216			

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations—Continued

[illegible]	[illegible]	Amount issued	[illegible]	[illegible]	[illegible]
[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of table.

PUBLIC DEBT OPERATIONS

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount

Other than Advance Refunding Operations—Continued

[illegible]	[illegible]	2,025p	[illegible]	.43	[illegible]

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part A. - Other than Bills 1/—Continued

[illegible]	1.	1.
[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	62
[illegible]	[illegible]	68
[illegible]	[illegible]	45
[illegible]	550	876
[illegible]	649	417
[illegible]	457	746
[illegible]	5 1	1
[illegible]	1,151	63
[illegible]	537	411
[illegible]	490	515
[illegible]	656	2
[illegible]	661	98
[illegible]	401r	[illegible]
[illegible]	441	1,126r
[illegible]	600	90
[illegible]	914r	748r 9/
[illegible]	466r	926r 9/
[illegible]	1,317r	349r 9/
[illegible]	17	4
[illegible]	664r	538r 9/
[illegible]	535	1,158 9/
[illegible]	[illegible]	560r 9/
[illegible]	771	2 r 9/
[illegible]	[illegible] p	782p 9/
[illegible]	[illegible] p	432p 9/
[illegible]	[illegible] p	68p 9/
[illegible]	641p	82 p 9/

[illegible] of ... see ... -4.
1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Includes trust companies and stock savings banks.
4/ Includes partnerships and personal trust accounts.
5/ Exclusive of banks and insurance companies.
6/ Consists of trust, sinking, and investment funds of State and local government and their agencies.
7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.
8/ Reopening of earlier issue.
9/ In ... portions to be distributed by investor class.
... 000,000.
r Revised.
p Preliminary.

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities

Part B. - Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued: One-year series	Total amount issued: 9-month series 1/	Total amount issued: Tax anticipation series	Total amount issued: 52-week series	Allotments by investor classes: U.S. Government accounts and Federal Reserve banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
1/13/76	1/11/77	[illegible]				3,069	806	717	47	943	[illegible]
2/10/76	2/8/77	5.572				2,930	587	891	99	756	[illegible]
3/9/76	3/8/77	6.010				3,105	795	1,083	6	971	[illegible]
4/6/76	4/5/77	5.781				[illegible]	500	1,447	154	[illegible]	[illegible]
5/4/76	5/3/77	5.645				[illegible]	712	[illegible]	[illegible]	[illegible]	[illegible]
6/1/76	5/31/77	[illegible]				[illegible]	441	[illegible]	66	[illegible]	[illegible]
6/29/76	6/28/77	6.082				[illegible]	706	[illegible]	[illegible]	[illegible]	[illegible]
7/27/76	7/26/77	[illegible]				[illegible]	748	341	[illegible]	[illegible]	[illegible]
8/24/76	8/23/77	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
9/21/76	9/20/77	5.561				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/19/76	10/18/77	5.176				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/15/76	11/15/77	[illegible]				[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
12/14/76	12/13/77	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1/11/77	1/10/78	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2/8/77	2/7/78	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	786	[illegible]
3/8/77	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]		[illegible]	[illegible]
4/5/77	4/4/78	[illegible]				[illegible]	[illegible]	[illegible]	11	[illegible]	951
5/3/77	5/2/78	5.160				[illegible]	894	[illegible]		555	[illegible]
5/31/77	[illegible]	[illegible]				2,454	[illegible]	[illegible]	[illegible]	[illegible]	517
6/28/77	[illegible]	[illegible]				[illegible]	[illegible]	[illegible]		[illegible]	547
7/26/77	[illegible]	5.648				[illegible]	[illegible]	380	[illegible]	[illegible]	452
8/23/77	[illegible]	6.105				3,005	[illegible]	844	83	[illegible]	509
9/20/77	9/19/78	6.156				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10/18/77	10/17/78	6.619				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
11/15/77	11/14/78	[illegible]				[illegible]	[illegible]	740	[illegible]	1,127	870
12/13/77	12/12/78	6.545				3,838	[illegible]	[illegible]	41	[illegible]	662
1/10/78	1/9/79	[illegible]				[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
2/7/78	2/6/79	[illegible]				[illegible]	[illegible]	[illegible]	40	850	542
3/7/78	3/6/79	[illegible]				[illegible]	[illegible]	1,088	[illegible]	893	[illegible]
4/4/78	4/3/79	6.877				3,346	959	[illegible]	[illegible]	944	439
5/2/78	5/1/79	7.073				3,025	934	436	11	1,123	521
5/30/78	5/29/79	[illegible]				2,478	864	749	[illegible]	[illegible]	274
6/27/78	6/26/79	7.678				2,784	[illegible]	[illegible]	32	731	635
7/25/78	7/24/79	[illegible]				[illegible]	[illegible]	[illegible]	26	1,351	432
8/22/78	8/21/79	7.876				3,544	910	482	21	1,309	822
9/19/78	9/18/79	7.954				3,355	978	1,035	16	614	710
10/17/78	10/16/79	8.272				3,474	935	879	19	989	652
11/14/78	11/13/79	9.312				3,896	1,214	1,053	52	805	722
12/12/78	12/11/79	9.320				4,029	1,374	567	123	1,139	826
1/9/79	1/8/80	9.605				3,705	967	1,025	19	854	840
2/6/79	2/5/80	9.348				3,543	493	913	18	1,181	938
3/6/79	3/4/80	9.485				3,326	1,094	1,094	13	762	438

Source: Based on subscription and allotment reports. For detail of offering see Table PDO-4.
1/ Reopening of one-year series.
2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.
3/ Exclusive of banks and insurance companies.
4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.
Less than $500,000.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
[illegible]	[illegible] Bill - [illegible]	1/14/[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]/14/75	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]/11/[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	1,1[illegible]	[illegible] 3/	-	-	
[illegible]	[illegible] Note - [illegible]-F	8/15/7[illegible]	[illegible]	[illegible]71	1,[illegible]32 4/	-	-	
[illegible]	5.637% Bill - [illegible]	[illegible]11/75	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]74	[illegible]	[illegible]	[illegible] 5/	-	-	
[illegible]	1-1/2% Note - 4/1/[illegible]-EA	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]75	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - 5/4/7[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - 5/15/[illegible]	[illegible]/15/[illegible]	[illegible]	[illegible]	[illegible]61 6/	-	-	
[illegible]	[illegible] Note - 5/15/[illegible]	5/15/7[illegible]	[illegible]	[illegible]	[illegible] 7/	-	-	
[illegible]	6% Note - 5/[illegible]-M	[illegible]	[illegible]	[illegible]	[illegible] 8/	-	-	
[illegible]	[illegible] Bill - [illegible]	6/3/75	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 9/	-	-	
[illegible]	[illegible] Bill - 7/[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - 8/1[illegible]	[illegible]	[illegible]	[illegible]	1,10[illegible] 10/	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 11/	-	-	
[illegible]24[illegible]	[illegible] Bill - 8/24/76	[illegible]6 75	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 12/	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 13/	-	-	
10/1/7[illegible]	1-1/2% Note - 10/1/[illegible]	[illegible] 71	11	[illegible]	-	-	-	
[illegible]	6.000% Bill - 10/[illegible]	10/[illegible]1/75	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 14/	-	-	
11/1[illegible]	[illegible] Bill - 11/1[illegible]	11/18/75	[illegible]	[illegible]	-	-	-	
11/15/7[illegible]	[illegible] Note - 11/1[illegible]	[illegible]71	[illegible]	[illegible]	[illegible] 15/	-	-	
11/[illegible]	[illegible] Note - 11/[illegible]	[illegible]75	[illegible]	1,[illegible]1	[illegible] 16/	-	-	
1[illegible]	[illegible] Bill - 1[illegible]/14/[illegible]	12/16/75	[illegible]253	[illegible]	-	-	-	
12/[illegible]	[illegible] Note - 1[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 17/	-	-	
1/11/[illegible]	[illegible] Bill - 1/11/[illegible]	[illegible]75	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - 2/[illegible]	[illegible]76	[illegible]	[illegible]	-	-	-	
[illegible]15[illegible]	8% Note - [illegible]	[illegible]15/[illegible]	[illegible]	[illegible]	[illegible] 18/	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]75	[illegible]	1,515	[illegible] 19/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 20/	-	-	
[illegible]	1-1/2% Note - 4/1/[illegible]	4/1/[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - 4/[illegible]	[illegible]	[illegible]	1,4[illegible]	11[illegible] 21/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - 5/15/7[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 22/	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible]	[illegible]/1[illegible]/7[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible] 24/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	1,[illegible]	[illegible] 28/	-	-	
[illegible]	[illegible] Bill - [illegible]	9/21/76	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]75	[illegible]	[illegible]	[illegible] 29/	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Bill - 10/1[illegible]	10/1[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]75	[illegible]	[illegible]	[illegible] 30/	-	-	
[illegible]	[illegible] Note - 11/15/7[illegible]	11/1[illegible]	[illegible]	[illegible]	[illegible] 31/	-	-	
[illegible]	[illegible] - 11/15/[illegible]	11/1[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - 11/[illegible]/77-[illegible]	[illegible]	[illegible]	[illegible]	11[illegible] 32/	-	-	
[illegible]	[illegible] Bill - 12/1[illegible]	[illegible]14[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - 1[illegible]/1[illegible]	[illegible]/1/[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]	[illegible]76	[illegible]	[illegible]	[illegible] 34/	-	-	
[illegible]	[illegible] Bill - 2/7/78	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]15/78-A	[illegible]/15/73	[illegible]	[illegible],41[illegible]	[illegible]71 35/	-	-	
[illegible]	8% Note - [illegible]/28/78-C	1[illegible]/75	[illegible],11[illegible]	[illegible]	[illegible] 36/	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - [illegible]1/[illegible]-F	[illegible]	[illegible]	[illegible]	[illegible] 37/	-	-	
4/1/78	1-1/2% Note - 4/1/78-EA	4/1/73	1[illegible]	15	-	-	-	
[illegible]	[illegible] Bill - [illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible] Note - 4/[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 38/	-	-	
[illegible]	5.160% Bill - 5/2/78	5/[illegible]/77	2,466	2,466	-	-	-	
[illegible]	7-1/8% Note - 5/15/78-D	[illegible]/18/75	[illegible]	[illegible],006	[illegible]54 39/	-	-	
[illegible]	7-7/8% Note - 5/15/78-F	8/15/75	[illegible]	[illegible],582	1,[illegible]41 40/	-	-	
[illegible]	5.403% Bill - 5/30/78	5/31/77	[illegible]	[illegible]	-	-	-	

Footnotes at end of table.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills—Continued

[illegible] refunding [illegible]	[illegible]					[illegible]		[illegible]		[illegible] Table [illegible]
	[illegible]			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]	Note	[illegible]-M	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible]	Bill	[illegible]	[illegible]	[illegible]	[illegible]3	-	-	-	
[illegible]	[illegible]	Note	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible]%	Bill	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible] 31 [illegible]	[illegible]-5/[illegible]%	Note	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 43/	-	-	
[illegible]	[illegible]	Note	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	[illegible]	Note	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 45/	-	-	
[illegible]	[illegible]	Bill	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
1[illegible]	[illegible]	Note	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 46/	-	-	
[illegible]	[illegible]	Bill	[illegible]	[illegible]	[illegible]	[illegible]		-	-	
[illegible]	[illegible]	Note	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 47/	-	-	
[illegible]	1-1[illegible]	Note	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
10/17/78	6.619%	Bill	10/17/78	10/18/77	[illegible]	[illegible]	-	-	-	
10/31/78	5-[illegible]%	Note	10/31/[illegible]	11/01/76	2,921	2,718	[illegible] 4[illegible]/	-	-	
11/14/78	6.[illegible]%	Bill	11/14/78	11/15/77	3,5[illegible]	[illegible]	-	-	-	
11/15/78	6%	Note	11/15/78-B	11/15/71	[illegible]	[illegible]	[illegible]	-	-	
11/30/78	5-3/4%	Note	11/30/7[illegible]-T	11/30/76	2,941	[illegible],691	250 50/	-	-	
[illegible]	6.[illegible]%	Bill	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible] 31 [illegible]	8-1/8%	Note	[illegible]-H	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible] 31 [illegible]	5-1/4%	Note	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
1/09/79	6.[illegible]%	Bill	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	5-7/8%	Note	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	
[illegible]	6.814%	Bill	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]	[illegible]%	Note	[illegible]	[illegible]	4,692	[illegible],961	[illegible] 54/	-	-	
[illegible] 28/79	5-7/8%	Note	[illegible]/79-M	[illegible]	2,94[illegible]	[illegible],477	[illegible] 55/	-	-	
3/6/79	6.[illegible]%	Bill	3/6/79	[illegible]	[illegible]	[illegible]	-	-	-	
[illegible]/31/79	[illegible]	Note	[illegible]/79-N	[illegible]/31/[illegible]	[illegible]	[illegible]	-	-	-	
4/01/79	1-1/2%	Note	4/1/79-E	4/1/74	2	2	-	-	-	
4/03/79	[illegible].37[illegible]%	Bill	4/[illegible]	4/4/[illegible]	[illegible]	3,34[illegible]	-	-	-	

F[illegible] page.

Footnotes to Table PDO-7

Source: Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All investors other than Federal [illegible]

3/ Exchanged by Federal Reserve banks and Government [illegible] for [illegible] million of [illegible] notes of Series [illegible]-1979, $1,[illegible] million of [illegible] notes of Series A-1983 and $215 million of 8-1/4% bonds of 2000-05 issued February 15, 197[illegible].

4/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series H-1979 issued February 15, 1976.

5/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-3/4% notes of Series K-1978 issued March 31, 197[illegible].

6/ Exchanged by Federal Reserve banks and Government accounts for $27[illegible] million of 7-7/8% notes of Series A-1986 issued 5/17/76 and $85 million of 7-7/8% bonds of 1995-20000 issued May 17, 1976.

7/ Exchanged by Federal Reserve banks and Government accounts for $300 million of 6-1/2% notes of Series L-1978 and $196 million of 7-7/8% notes of Series A-1986, and $32 million of 7-7/8% bonds of 1995-2000 issued May 17, 1976.

8/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-1/8% notes of Series M-1978 issued June 1, 197[illegible].

9/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series N-1978 issued June 30, 1976.

10/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible]-7/8% notes of Series [illegible]-1979, $[illegible] million of 8% notes of Series P-198[illegible], and $342 million 8% bonds of 199[illegible]-200[illegible] issued August 1[illegible], 1976.

11/ Exchanged by Federal Reserve banks and Government accounts for $1,41[illegible] million of 8% notes of Series [illegible]-198[illegible] and $[illegible] million of 8% bonds of 199[illegible]-2001 issued August 1[illegible], 1976.

12/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series Q-1978 issued August 31, 197[illegible].

13/ Exchanged by Federal Reserve banks and Government accounts for 6-1/4 notes of Series [illegible]-1978 issued September 3[illegible], 197[illegible].

14/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-1978 issued November 1, 197[illegible].

15/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 6-1/4% notes of Series K-1979 and $50 million of 7% notes of Series [illegible]-198[illegible] issued November 15, 197[illegible].

16/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-1978 issued November 30, 197[illegible].

17/ Exchanged by Federal Reserve banks and Government accounts for 5-1/4% notes of Series [illegible]-1978 issued December 31, 197[illegible].

18/ Exchanged by Federal Reserve banks and Government accounts for $1,3[illegible] million of 6-1/2% notes of Series [illegible]-198[illegible], $[illegible] million of [illegible]-1/4% notes of Series A-1984 and $[illegible] million of [illegible] bonds of 2002-20[illegible] issued February 15, 197[illegible].

19/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series M-1979 issued February 28, 197[illegible].

20/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series N-1979 issued March 31, 197[illegible].

21/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series P-1979 issued May 2, 197[illegible].

22/ Exchanged by Federal Reserve banks and Government accounts for [illegible] bonds of 2002-2007 issued May 16, 197[illegible].

23/ Exchanged by Federal Reserve banks and Government accounts for $2,[illegible] million of 7-1/4% notes of Series A-1984 and $[illegible] million of [illegible] bonds of 2002-2007 issued May 1[illegible], 197[illegible].

24/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series Q-1979 issued May 31, 197[illegible].

25/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-1979 issued June [illegible], 197[illegible].

26/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series S-1979 issued August 1, 197[illegible].

27/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of [illegible] notes of Series [illegible]-1980, $[illegible] million of [illegible] notes of Series B-1984, and $199 of [illegible] bonds of 2002-[illegible] issued August 1[illegible], 197[illegible].

28/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-1979 issued August 31, 197[illegible].

29/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-5/8% notes of Series [illegible]-1979 issued September 30, 197[illegible].

30/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-19[illegible] issued October 31, 197[illegible].

31/ Exchanged by Federal Reserve banks and Government accounts for $[illegible] million of 7-1/8% notes of Series [illegible]-198[illegible], $[illegible] million of [illegible] notes of Series A-198[illegible] and $240 million of [illegible] bonds of 2002-0[illegible] issued November 15, 197[illegible].

32/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series W-1979 issued November 30, 197[illegible].

33/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-1/2% notes of Series [illegible]-1979 issued January 3, 1978.

34/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-1/2% notes of Series K-1980 issued January 31, 1978.

35/ Exchanged by Federal Reserve banks and Government accounts for $1,000 million of 7-1/2% notes of Series M-1981, $200 million of 8% notes of Series A-1985 and $[illegible] million of 8-1/4% bonds of 2000-05 issued February 15, 1978.

36/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series [illegible]-1980 issued February 28, 1978.

37/ Exchanged by Federal Reserve banks and Government accounts for an additional amounts of [illegible]-1/2% notes of Series [illegible]-1980 issued March 31, 1978.

38/ Exchanged by Federal Reserve banks and Government accounts for 7-3/4% notes of Series N-1980 issued May 1, 1978.

39/ Exchanged by Federal Reserve banks and Government accounts for $59 million of 8-1/4% notes of Series A-1988 and $895 million of 8-3/8% bonds of 1995-2000 issued May 15, 197[illegible].

40/ Exchanged by Federal Reserve banks and Government accounts for 8-1/4% notes of Series A-1988 issued May 15, 1978.

41/ Exchanged by Federal Reserve banks and Government accounts for [illegible]% notes of Series P-19[illegible] issued May 31, 1978.

42/ Exchanged by Federal Reserve banks and Government accounts for [illegible]-1/4% notes of Series [illegible]-1980 issued June 30, 1978.

43/ Exchanged by Federal Reserve banks and Government accounts for 8-1/2% notes of Series R-1980 issued July 31, 1978.

44/ Exchanged by Federal Reserve banks and Government accounts for $34 million of 8-1/4% notes of Series [illegible]-19[illegible] and $600 million of 8-3/8% bonds [illegible] issued August 15, 197[illegible].

45/ Exchanged by Federal Reserve banks and Government accounts for $1,[illegible] million of [illegible] notes of Series [illegible]-19[illegible] and $1,40[illegible] million of 8-1/4% notes of Series [illegible]-1985 issued August 15, 1978.

46/ Exchanged by Federal Reserve banks and Government accounts for 8-3/8% notes of Series S-1980 issued August 31, 1978.

47/ Exchanged by Federal Reserve banks and Government accounts for [illegible] notes of Series T-1980 issued October 2, 1978.

48/ Exchanged by Federal Reserve banks and Government accounts for 8-7/8% notes of Series U-1980 issued October 31, 1978.

49/ Exchanged by Federal Reserve banks and Government accounts for $978 million of 9-1/4% notes of Series K-1982, $931 million of 8-3/4% notes of Series B-1988, and $678 million of 8-3/4% bonds of 2003-08 issued November 15, 1978.

50/ Exchanged by Federal Reserve banks and Government accounts for 9-1/4% notes of Series V-1980 issued November 30, 1978.

51/ Exchanged by Federal Reserve banks and Government accounts for $450 million of 9-7/8% notes of Series W-1980 and $192 million of notes of Series L-1982 issued January 2, 1979.

52/ Exchanged by Federal Reserve banks and Government accounts for 9-3/8% notes of Series L-1982 issued January 2, 1979.

53/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series P-1981 issued January 31, 1979.

54/ Exchanged by Federal Reserve banks and Government accounts for $931 million of 9% notes of Series B-198[illegible] and $800 million of 8-3/4% bonds of 2003-08 issued February 15, 1979.

55/ Exchanged by Federal Reserve banks and Government accounts for 9-3/4% notes of Series Q-1981 issued February 28, 1979.

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	Interest [illegible]	[illegible]		
					[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries—Continued

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	Bills	[illegible]	[illegible]	-	-	-	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
[illegible]	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Total outstanding end of month
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
		[illegible]	[illegible]	[illegible]	100	-	
		[illegible]	4/[illegible]	[illegible]	[illegible]	-	
		[illegible]	11/1[illegible]	[illegible]	[illegible]	-	
	[illegible]	[illegible]	8/1[illegible]	[illegible]	[illegible]	-	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]/14/[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]/15/[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	1[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
	Bills	[illegible]	[illegible]	-	-	[illegible]	
		[illegible]	[illegible]	-	[illegible]	-	
[illegible]	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]/26/[illegible]	[illegible]	-	4	
		[illegible]	[illegible]	[illegible]	-	4	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
[illegible]	Bills	[illegible]	[illegible]	-	-	[illegible]	[illegible]
		[illegible]	[illegible]/09/[illegible]	-	[illegible]	-	
	Certificates of indebtedness	[illegible]/29/[illegible]	[illegible]	[illegible]	-	[illegible]	
	Notes	[illegible]	[illegible]	[illegible]	-	[illegible]	
		[illegible]/04/7[illegible]	[illegible]	[illegible]	-	100	
		[illegible]/06/[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]/07/[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]/15/[illegible]	[illegible]	[illegible]	-	
		[illegible]/22/[illegible]	[illegible]	[illegible].20	100	-	
[illegible]	Bills	[illegible]/14/[illegible]	[illegible]	-	-	[illegible]	[illegible]
		[illegible]/24/[illegible]	[illegible]/13/[illegible]	-	-	[illegible]	
		10/1[illegible]	[illegible]/13/[illegible]	-	40	-	
		[illegible]	[illegible]	-	[illegible]	-	
	Certificates of indebtedness	[illegible]	[illegible]	[illegible]	-	[illegible]	
		10/[illegible]	[illegible]	[illegible].10	[illegible]	-	
		10/[illegible]	[illegible]/7[illegible]	[illegible]	[illegible]	-	
		10/[illegible]	[illegible]/1[illegible]	[illegible].15	[illegible]	-	
		10/1[illegible]	[illegible]/1[illegible]/7[illegible]	[illegible].15	17	-	
		10/24/[illegible]	[illegible]	[illegible]	1[illegible]	-	
		10/2[illegible]/[illegible]	[illegible]	[illegible].20	1[illegible]	-	
	Notes	[illegible]/09/[illegible]	[illegible]/15/[illegible]	[illegible]	-	1[illegible]	
		[illegible]/23/7[illegible]	[illegible]/15/78	[illegible]	-	1[illegible]	
		11/28/[illegible]	[illegible]/31/77	[illegible]	-	100	
		[illegible]/18/[illegible]	[illegible]/15/7[illegible]	[illegible].1[illegible]	-	1[illegible]	
		[illegible]/1[illegible]/7[illegible]	[illegible]/15/78	[illegible]	-	100	
		[illegible]/[illegible]/7[illegible]	11/15/78	6.00	-	100	
		[illegible]/2[illegible]/[illegible]	[illegible]/15/[illegible]	[illegible]	-	50	
		[illegible]/29/[illegible]	10/31/[illegible]	[illegible]	-	[illegible]0	
[illegible]	Certificates of indebtedness	[illegible]/12/77	11/1[illegible]/77	-	-	256	[illegible],45[illegible]
		11/10/[illegible]	5/11/7[illegible]	-	[illegible]	-	
		11/28/77	11/30/77	-	300	-	
		11/[illegible]/77	1/03/78	-	300	-	
		11/2[illegible]/77	11/30/77	-	-	[illegible]	
		[illegible]/0[illegible]/[illegible]	[illegible]/02/[illegible]	[illegible].30	[illegible]	-	
		[illegible]/14/[illegible]	2/14/78	[illegible].20	19	-	
		11/22/[illegible]	[illegible]/22/78	[illegible].10	13	-	
		11/25/[illegible]	[illegible]/24/[illegible]	[illegible].10	4[illegible]	-	
	Notes	[illegible]/14/7[illegible]	11/15/77	[illegible]	-	100	
		1[illegible]/2[illegible]/76	1/30/78	[illegible]	-	[illegible]7	
		11/28/77	1/31/7[illegible]	[illegible].375	300	-	
	Bills	[illegible]/02/77	12/01/77	-	-	47	
		12/01/77	3/02/78	-	47	-	
		12/05/[illegible]	3/06/78	[illegible].05	3[illegible]	-	
		12/06/77	3/06/78	[illegible]	12	-	
		12/07/77	3/07/78	6.05	62	-	
		12/08/77	3/08/78	6.0[illegible]	21	-	
		12/09/77	3/09/78	6.05	4[illegible]	-	
		12/12/77	3/13/78	6.05	28	-	
		12/13/77	3/13/78	6.10	30	-	
		12/14/77	3/14/78	6.10	18	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

[illegible] in U.S. [illegible]llars; [illegible] in [illegible]

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
[illegible]77-Dec.	Certificates of indebtedness	12/1[illegible]	[illegible]/15/78	[illegible]	[illegible]	-	1,[illegible]
		1[illegible]	[illegible]/16/[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible].1	[illegible]	-	
		1[illegible]	[illegible]20[illegible]	[illegible]	[illegible]	-	
		1[illegible]	[illegible]21/[illegible]	[illegible]	[illegible]	-	
		1[illegible]	[illegible]/78	[illegible]	[illegible]	-	
		1[illegible]	[illegible]/78	[illegible]	[illegible]	-	
		1[illegible]	3/[illegible]	[illegible].1	[illegible]	-	
		1[illegible]	3/20/[illegible]	[illegible]	[illegible]	-	
	Notes	[illegible]	12/[illegible]	[illegible]	-	[illegible]	
		1[illegible]/1[illegible]	12/1[illegible]	[illegible]	-	[illegible]	
		[illegible]	1[illegible]	[illegible]	-	[illegible]	
		1[illegible]	[illegible]31/[illegible]	[illegible]	[illegible]	-	
		1[illegible]/12/[illegible]	[illegible]/31/[illegible]	[illegible].62	[illegible]	-	
		1[illegible]/1[illegible]	9/[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible].00	[illegible]	-	
	Bills	[illegible]	1[illegible]	-	-	[illegible]	
1978-Jan.	Certificates of indebtedness	[illegible]5/[illegible]	[illegible]	[illegible].1	-	[illegible]	[illegible]
		10/0[illegible]/[illegible]	1/0[illegible]	[illegible].1	-	[illegible]	
		1[illegible]/14/[illegible]	1/1[illegible]	[illegible].1[illegible]	-	[illegible]	
		[illegible]/1[illegible]/[illegible]	1/1[illegible]	[illegible].15	-	[illegible]	
		1[illegible]	1[illegible]	[illegible]	-	[illegible]	
		[illegible]	1[illegible]	[illegible]	-	[illegible]	
		[illegible]	4/[illegible]	[illegible].1[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible].1[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible].1[illegible]	[illegible]	-	
		[illegible]/78	[illegible]	[illegible].1[illegible]	[illegible]	-	
		1[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]12/78	[illegible]/12/[illegible]	[illegible]	1[illegible]	-	
		1[illegible]	[illegible]/1[illegible]	[illegible]	[illegible]	-	
		1[illegible]	[illegible]/1[illegible]	[illegible].70	[illegible]	-	
		1[illegible]	[illegible]/1[illegible]	[illegible]	4	-	
		1[illegible]/[illegible]	4/[illegible]/78	[illegible].45	1	-	
		1[illegible]/[illegible]	4/25/[illegible]	[illegible].45	[illegible]	-	
		1[illegible]	[illegible]/2[illegible]/78	[illegible].45	[illegible]	-	
		1[illegible]	4/26/[illegible]	[illegible].45	1[illegible]	-	
	Notes	[illegible]/[illegible]	1/31/78	[illegible]	-	[illegible]	
		10/[illegible]	1/30/78	[illegible].70	-	[illegible]	
		11/[illegible]	1/31/78	[illegible]	-	[illegible]	
		1/04/[illegible]	3/31/78	[illegible].75	[illegible]	-	
		1/06/[illegible]	1/31/78	[illegible]	[illegible]	-	
		1/06/[illegible]	[illegible]/28/78	[illegible].00	[illegible]	-	
		1/0[illegible]	1/31/78	[illegible]	-	[illegible]	
		1/31/[illegible]	11/[illegible]	[illegible]	[illegible]	-	
		1/[illegible]1/78	[illegible]/1[illegible]9	[illegible].1[illegible]	[illegible]	-	
	Bills	[illegible]/[illegible]4/77	[illegible]/78	-	-	[illegible]	
		[illegible]	[illegible]/78	-	[illegible]	-	
Feb.	Certificates of indebtedness	11/[illegible]	[illegible]/78	[illegible].30	-	[illegible]	[illegible]1,[illegible]
		11/14/[illegible]	[illegible]14/[illegible]	[illegible]	-	[illegible]	
		11/2[illegible]/[illegible]	[illegible]	[illegible].1	-	1	
		11/2[illegible]/[illegible]	[illegible]/[illegible]	[illegible].10	-	[illegible]	
		[illegible]/01/[illegible]	5/02/78	[illegible].45	[illegible]	-	
		[illegible]/02/78	5/02/78	6.4[illegible]	[illegible]	-	
		[illegible]/14/78	[illegible]/16/78	[illegible]	[illegible]	-	
		[illegible]/14/78	[illegible]/16/78	6.4[illegible]	[illegible]	-	
		2/16/78	5/16/78	[illegible].4[illegible]	[illegible]1	-	
		2/16/78	5/16/78	[illegible].4[illegible]	1[illegible]	-	
		2/17/78	5/17/78	[illegible].45	[illegible]	-	
		2/21/78	5/22/78	6.50	[illegible]	-	
		2/21/78	5/22/78	[illegible].50	2[illegible]	-	
		2/22/78	5/22/78	[illegible].50	1[illegible]	-	
		2/23/78	5/23/78	[illegible].50	[illegible]	-	
		2/24/78	5/24/78	[illegible].50	45	-	
		2/24/78	5/24/78	[illegible].5[illegible]	[illegible]4	-	
		2/27/78	5/26/78	6.50	1[illegible]	-	
		2/28/78	[illegible]/29/78	6.45	[illegible]	-	
	Notes	[illegible]/28/76	3/31/78	6.75	-	100	
		10/29/76	4/28/78	5.80	-	[illegible]	
		12/19/77	2/28/78	8.00	-	[illegible]00	
		1/04/78	3/31/78	6.75	-	300	
		1/0[illegible]/78	2/28/78	8.00	-	100	
	Bills	9/08/79	[illegible]/09/78	-	-	43	
		12/01/77	[illegible]/02/78	-	-	[illegible]7	
		3/02/78	3/31/78	-	[illegible]7	-	
		3/09/78	9/07/78	-	[illegible]	-	
		3/21/78	3/31/78	-	[illegible]50	-	
		3/21/78	3/31/78	-	-	[illegible]	
		3/27/78	3/31/78	-	150	-	
		3/27/78	3/31/78	-	-	150	
		3/30/78	6/22/78	-	350	-	
		3/30/78	6/29/78	-	300	-	

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Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

[Payable in U.S. dollars; dollar amounts in millions]

Country	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding (Dollar equivalent)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries–Continued

[illegible]

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

Payable in U.S. dollars; dollar amounts in millions

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
		[illegible]/16/78	[illegible]/16/78	[illegible]	-	[illegible]	
		[illegible]/16/78	[illegible]/16/78	6.[illegible]	-		
		[illegible]/16/78	8/16/78	[illegible]		-	
		[illegible]/16/78	[illegible]/16/78	[illegible]		-	
		[illegible]/16/78	8/16/78	[illegible]	[illegible]	-	
		[illegible]/16/78	[illegible]/16/78	[illegible]	[illegible]	-	
		[illegible]/17/78	8/17/78	[illegible]	[illegible]	-	
		[illegible]/17/78	8/17/78	[illegible].35	[illegible]	-	
		[illegible]/22/78	8/22/78	[illegible].35	[illegible]	-	
		[illegible]/22/78	[illegible]/22/78	[illegible]	[illegible]	-	
		[illegible]/22/78	[illegible]/22/78	[illegible]	44	-	
		[illegible]/22/78	8/22/78	[illegible]	44	-	
		[illegible]/23/78	8/23/78	[illegible]	46	-	
		[illegible]/23/78	8/23/78	6.50	46	-	
		[illegible]/24/78	8/24/78	[illegible]	[illegible]	-	
		[illegible]/24/78	8/24/78	6.50	[illegible]	-	
		[illegible]/78	8/25/78	6.50	[illegible]	-	
		[illegible]/26/78	8/25/78	6.50	[illegible]	-	
		[illegible]/29/78	8/29/78	[illegible]	1[illegible]	-	
		[illegible]/29/78	8/29/78	[illegible]	1[illegible]	-	
	Notes	10/29/76	[illegible]/28/78	[illegible]	-	3[illegible]	
	Bills	[illegible]/78	[illegible]/22/78	-	-	350	
		[illegible]/30/78	6/29/78	-	-	300	
1978-June	Certificates of indebtedness	3/02/78	6/02/78	[illegible].45	-	45	[illegible]
		3/02/78	6/02/78	[illegible].45	-	45	
		3/15/78	6/15/78	6.30	-	137	
		3/15/78	6/15/78	[illegible].30	-	137	
		3/16/78	6/16/78	6.30	-	49	
		3/16/78	6/16/78	[illegible].30	-	49	
		3/23/78	6/23/78	[illegible]	-	33	
		3/28/78	6/28/78	[illegible]	-	27	
		3/29/78	6/29/78	[illegible].35	-	14	
		3/29/78	6/29/78	6.35	-	14	
		3/30/78	6/30/78	6.35	-	24	
		5/16/78	8/16/78	6.35	-	38	
		5/17/78	8/17/78	6.35	-	17	
		5/22/78	8/22/78	6.35	-	44	
		6/02/78	9/01/78	6.65	45	-	
		6/02/78	9/01/78	6.65	45	-	
		6/15/78	9/15/78	6.65	137	-	
		6/15/78	9/15/78	6.65	137	-	
		6/16/78	9/15/78	6.65	49	-	
		6/16/78	9/15/78	6.65	49	-	
		6/27/78	9/27/78	7.00	5	-	
		6/29/78	9/29/78	7.00	14	-	
		6/29/78	9/29/78	7.00	14	-	
	Notes	10/29/76	7/28/78	[illegible]	-	20	
July	Certificates of indebtedness	4-03-78	7-03-78	6.35	-	3	19,952
		4-04-78	7-05-78	6.45	-	35	
		4-04-78	7-05-78	6.45	-	35	
		4-05-78	7-05-78	6.45	-	40	
		4-10-78	7-10-78	6.45	-	89	
		4-10-78	7-10-78	6.45	-	38	
		4-12-78	7-12-78	6.40	-	73	
		4-13-78	7-13-78	6.40	-	110	
		4-17-78	7-17-78	6.40	-	43	
		4-17-78	7-17-78	6.40	-	29	
		4-25-78	7-25-78	6.30	-	15	
		4-26-78	7-26-78	6.30	-	8	
		5-22-78	8-22-78	6.35	-	44	
		5-22-78	8-22-78	6.35	-	44	
		5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-02-78	9-01-78	6.65	-	45	
		6-15-78	9-15-78	6.65	-	9	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	35	-	
		7-05-78	10-05-78	7.05	40	-	
		7-05-78	10-05-78	7.05	-	40	
		7-05-78	10-05-78	7.05	1	-	
		7-06-78	10-05-78	7.05	11	-	
		7-10-78	10-10-78	7.05	89	-	
		7-10-78	10-10-78	7.05	38	-	
		7-10-78	10-10-78	7.05	-	89	
		7-10-78	10-10-78	7.05	-	38	
		7-12-78	10-12-78	7.20	73	-	
		7-12-78	10-12-78	7.20	-	73	
		7-13-78	10-13-78	7.20	110	-	
		7-13-78	10-13-78	7.20	-	107	
		7-17-78	10-17-78	7.20	43	-	
		7-17-78	10-17-78	7.20	29	-	
		7-25-78	10-25-78	6.95	15	-	
		7-26-78	10-26-78	6.95	8	-	
	Notes	4-07-72	7-28-78	6.20	-	400	
		10-29-76	7-28-78	5.95	-	29	
		7-07-78	5-15-85	8.50	400	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
1978-Aug.	Bills	2-02-78	8-03-78	-	-	40	11,41[illegible]
		3-02-78	8-31-78	-	-	47	
	Certificates of indebtedness	5-02-78	8-02-78	6.50	-	3	
		5-16-78	8-16-78	6.35	-	61	
		5-16-78	8-16-78	6.35	-	5	
		5-17-78	8-17-78	6.35	-	17	
		5-22-78	8-22-78	6.35	-	88	
		5-22-78	8-22-78	6.35	-	44	
		5-23-78	8-23-78	6.50	-	46	
		5-24-78	8-24-78	6.50	-	32	
		5-26-78	8-25-78	6.50	-	9	
		5-29-78	8-29-78	6.65	-	12	
		6-15-78	9-15-78	6.65	-	102	
		7-13-78	10-13-78	7.20	-	3	
		7-17-78	10-17-78	7.20	-	43	
		7-17-78	10-17-78	7.20	-	29	
		7-26-78	10-26-78	6.95	-	9	
		7-25-78	10-25-78	6.95	-	15	
		8-07-78	11-02-78	6.90	2	-	
		8-07-78	11-03-78	6.90	[illegible]	-	
		8-10-78	11-10-78	6.80	[illegible]	-	
		8-10-78	11-10-78	6.80	[illegible]	-	
		8-14-78	11-14-78	6.80	41	-	
		8-14-78	11-14-78	6.80	41	-	
		8-16-78	11-16-78	6.90	15	-	
		8-16-78	11-16-78	6.90	45	-	
		8-16-78	11-16-78	6.90	[illegible]	-	
		8-16-78	11-16-78	6.90	19	-	
		8-17-78	11-17-78	6.90	17	-	
		8-18-78	11-20-78	6.90	21	-	
		8-15-78	11-20-78	6.90	21	-	
		8-18-78	11-20-78	6.90	6	-	
		8-21-78	11-21-78	6.90	[illegible]	-	
		8-21-78	11-21-78	6.90	[illegible]	-	
		8-21-78	11-21-78	6.90	32	-	
		8-22-78	11-21-78	7.30	88	-	
		8-22-78	11-21-78	7.30	44	-	
		8-23-78	11-24-78	7.30	46	-	
		8-23-78	11-24-78	7.30	6	-	
		8-23-78	11-24-78	7.30	33	-	
		8-23-78	11-24-78	7.30	33	-	
		8-24-78	11-24-78	7.30	[illegible]	-	
		8-25-78	11-24-78	7.30	[illegible]	-	
		8-25-78	11-24-78	7.30	10	-	
		8-25-78	11-24-78	7.30	10	-	
		8-29-78	11-29-78	7.35	12	-	
		8-31-78	11-30-78	7.35	19	-	
		8-31-78	11-30-78	7.35	43	-	
		8-31-78	11-30-78	7.35	43	-	
	Notes	10-29-76	10-30-78	6.00	-	37	
		8-08-78	7-31-79	6.25	400	-	
		8-9-78	7-31-79	6.25	850	-	
Sept.	Bills	[illegible]	9-07-78		-	43	[illegible],91[illegible]
		[illegible]	3-08-79	-	43	-	
	Certificates of indebtedness	6-02-78	9-01-78	[illegible]	-	[illegible]	
		6-15-78	9-15-78	[illegible]	-	[illegible]	
		6-15-78	9-15-78	6.65	-	[illegible]	
		6-16-78	9-15-78	6.65	-	49	
		6-16-78	9-15-78	6.65	-	[illegible]	
		6-27-78	9-27-78	7.00	-	[illegible]	
		6-29-78	9-29-78	7.00	-	[illegible]	
		6-29-78	9-29-78	7.00	-	14	
		7-05-78	10-05-78	7.00	-	3[illegible]	
		8-10-78	11-10-78	6.80	-	19	
		8-16-78	11-16-78	6.90	-	15	
		8-17-78	11-17-78	6.90	-	17	
		8-22-78	11-21-78	7.30	-	88	
		8-22-78	11-21-78	7.30	-	44	
		8-23-78	11-24-78	7.30	-	46	
		8-24-78	11-24-78	7.30	-	4	
		9-01-78	12-01-78	[illegible]	45	-	
		9-15-78	12-15-78	[illegible]	1[illegible]7	-	
		9-15-78	12-15-78	[illegible]	49	-	
		9-15-78	12-15-78	[illegible]	27	-	
		9-15-78	12-15-78	[illegible]	27	-	
		9-15-78	12-15-78	[illegible]	1[illegible]	-	
		9-21-78	12-21-78	[illegible]	[illegible]	-	
		9-22-78	12-22-78	[illegible]	2[illegible]	-	
		9-26-78	12-27-78	[illegible]	9	-	
		9-26-78	12-27-78	8.10	1[illegible]	-	
		9-26-78	12-27-78	8.10	1[illegible]	-	
		9-27-78	12-27-78	8.10	[illegible]	-	
		9-27-78	12-27-78	8.10	13	-	
		9-27-78	12-27-78	8.10	20	-	
		9-27-78	12-27-78	8.10	26	-	
		9-28-78	12-28-78	8.10	26	-	
		9-29-78	12-29-78	8.10	6	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	34	-	
		9-29-78	12-29-78	8.10	14	-	
	Notes	7-19-72	9-22-78	6.00	-	500	
		10-1-76	9-30-78	6.25	-	400	
		10-29-76	10-30-78	6.00	-	40	
		9-22-78	8-15-85	8.50	500	-	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount Issued	Amount Retired	Amount Total outstanding end of month
1978-Oct.	Bills	10-12-78	4-12-79	-	226	-	23,31[illegible]
		4-13-78	10-12-78	-	-	40	
		4-13-78	10-12-78	-	-	216	
	Certificates	7-05-78	10-05-78	7.05	-	35	
		7-05-78	10-05-78	7.05	-	1	
		7-06-78	10-05-78	7.05	-	11	
		8-10-78	11-10-78	6.80	-	19	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-18-78	11-20-78	6.90	-	5	
		8-18-78	11-20-78	6.90	-	16	
		8-21-78	11-21-78	6.90	-	1	
		8-24-78	11-24-78	7.30	-	28	
		8-25-78	11-24-78	7.30	-	9	
		8-29-78	11-29-78	7.35	-	12	
		9-01-78	12-01-78	7.35	-	45	
		9-15-78	12-15-78	7.70	-	137	
		9-15-78	12-15-78	7.70	-	*	
		10-05-78	1-05-79	8.20	35	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	52	-	
		10-05-78	1-05-79	8.20	1	-	
		10-05-78	1-05-79	8.20	11	-	
		10-05-78	1-05-79	8.20	53	-	
		10-06-78	1-05-79	8.20	20	-	
		10-06-78	1-05-79	8.20	34	-	
		10-06-78	1-05-79	8.20	34	-	
		10-12-78	1-12-79	8.25	26	-	
		10-12-78	1-12-79	8.25	39	-	
		10-12-78	1-12-79	8.25	19	-	
		10-13-78	1-12-79	8.25	27	-	
		10-13-78	1-12-79	8.25	14	-	
		10-13-78	1-12-79	8.25	10	-	
		10-18-78	1-18-79	8.20	54	-	
		10-18-78	1-18-79	8.20	27	-	
		10-18-78	1-18-79	8.20	25	-	
		10-19-78	1-19-79	8.20	11	-	
		10-19-78	1-19-79	8.20	6	-	
		10-23-78	1-23-79	8.20	6	-	
		10-27-78	1-26-79	7.90	243	-	
		10-27-78	1-26-79	7.90	120	-	
		10-30-78	1-30-79	7.90	157	-	
		10-30-78	1-30-79	7.90	77	-	
		10-31-78	1-31-79	8.45	75	-	
		10-31-78	1-31-79	8.45	37	-	
	Notes	4-07-72	10-06-78	6.20	-	450	
		10-29-76	10-30-78	6.00	-	29	
		5-16-77	1-31-79	5.875	-	100	
		10-02-78	9-30-80	8.625	400	-	
		10-05-78	4-30-79	6.625	475	-	
		10-06-78	9-30-79	6.625	25	-	
		10-06-78	8-15-85	8.55	450	-	
		10-06-78	10-31-79	7.[illegible]5	500	-	
		10-10-78	11-[illegible]0-79	7.125	300	-	
	[illegible]	5-11-78	11-09-78	-	-	275	
		11-09-78	5-10-79	-	[illegible]	-	
		8-0[illegible]-78	11-02-78	6.90	-	2	
		8-07-78	11-03078	6.90	-	3	
		8-10-78	11-10-78	6.80	-	19	
		8-14-78	11-14-78	6.80	-	41	
		8-16-78	11-16-78	6.90	-	45	
		8-16-78	11-16-78	6.90	-	19	
		8-18-78	11-20-78	6.90	-	6	
		8-18-78	11-20-78	6.90	-	11	
		8-21-78	11-21-78	6.90	-	31	
		8-21-78	11-21-78	6.90	-	[illegible]	
		8-23-78	11-24-78	7.30	-	[illegible]	
		8-23-78	11-24-78	7.30	-	1[illegible]	
		8-23-78	11-24-78	7.30	-	[illegible]	
		8-23-78	11-24-78	7.30	-	20	
		8-25-78	11-24-78	7.30	-	10	
		8-25-78	11-24-78	7.30	-	10	
		8-31-78	11-30-78	7.35	-	1	
		8-31-78	11-30-78	7.35	-	43	
		8-31-78	11-30-78	7.35	-	4[illegible]	
		9-15-78	12-15-78	7.70	-	49	
		9-27-78	12-27-78	[illegible].10	-	5	
		9-29-78	12-29-78	8.10	-	14	
		10-05-78	1-05-79	8.20	-	[illegible]	
		10-05-78	1-05-79	8.20	-	1	
		10-05-78	1-05-79	8.20	-	[illegible]	
		[illegible]	1-05-79	8.20	-	[illegible]	
		[illegible]	1-05-79	8.20	-	-	
		[illegible]	2-01-79	8.45	5	-	
		[illegible]	2-01-79	8.45	104	-	
		[illegible]	2-01-79	8.45	51	-	
		[illegible]	2-02-79	8.45	[illegible]	-	
		[illegible]	2-02-79	8.45	-	2	
		[illegible]	2-02-79	8.45	[illegible]	-	
		[illegible]	2-02-79	8.45	[illegible]	-	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries–Continued

Payable in U.S. dollars; dollar amount in millions

Month of activity	[illegible]	[illegible] date	Maturity date	Interest rate (percent)	Issued	Retired	[illegible] standing [illegible] month
		11-[illegible]	[illegible]	[illegible]	[illegible]	-	
		11-03-[illegible]	[illegible]	[illegible]	1	-	
		11-0[illegible]-78	[illegible]	[illegible]	[illegible]	-	
		11-06-[illegible]	[illegible]	[illegible]		-	
		11-06-[illegible]	[illegible]	[illegible]		-	
		11-06-[illegible]	[illegible]-06-7[illegible]	[illegible]		-	
		11-06-78	[illegible]-06-7[illegible]	[illegible]	1[illegible]	-	
		11-0[illegible]	[illegible]-79	[illegible]	[illegible]	-	
		11-[illegible]	[illegible]	[illegible]	1	-	
		11-1[illegible]	[illegible]-79	9.0[illegible]		-	
		11-10-[illegible]	[illegible]-09-79	[illegible].05	[illegible]	-	
		11-10-[illegible]	[illegible]-09-79	[illegible].05	504	-	
		11-10-[illegible]	[illegible]-09-79	[illegible].05	[illegible]	-	
		11-1[illegible]	[illegible]-79	[illegible].05	[illegible]	-	
		11-10-[illegible]	[illegible]-79	[illegible]	-	[illegible]	
		11-13-78	[illegible]-13-79	9.05	[illegible]	-	
		11-13-78	[illegible]-79	9.[illegible]		-	
		11-13-7[illegible]	[illegible]-79	[illegible]	[illegible]	-	
		11-14-7[illegible]	[illegible]-14-7[illegible]	[illegible]	[illegible]	-	
		11-14-7[illegible]	[illegible]-14-7[illegible]	[illegible]	1[illegible]	-	
		11-14-78	[illegible]-14-79	[illegible]	[illegible]	-	
1978-Nov.	Certific[illegible]	11-14-78	[illegible]-14-79	[illegible]	[illegible]	-	[illegible]
		11-1[illegible]-7[illegible]	[illegible]-15-7[illegible]	[illegible]	[illegible]	-	
		11-1[illegible]	[illegible]	[illegible]	31	-	
		11-1[illegible]	[illegible]	[illegible]	[illegible]	-	
		11-1[illegible]	[illegible]-1[illegible]-7[illegible]	[illegible]	[illegible]	-	
		11-1[illegible]	[illegible]	[illegible]	1[illegible]	-	
		11-1[illegible]	[illegible]	[illegible]	-	[illegible]	
		11-20-7[illegible]	[illegible]	[illegible]		-	
		11-2[illegible]	[illegible]-79	[illegible]	1	-	
		11-2[illegible]	[illegible]-79	[illegible]	-	[illegible]	
		11-21-7[illegible]	[illegible]	[illegible]	-	[illegible]	
		11-21-[illegible]	[illegible]-1-7[illegible]			-	
		11-21-[illegible]	[illegible]-1-7[illegible]		[illegible]	-	
		11-24-7[illegible]	[illegible]-23-7[illegible]	[illegible]	[illegible]	-	
		11-24-[illegible]	[illegible]-23-7[illegible]	[illegible]	1	-	
		[illegible]-24-[illegible]	[illegible]-23-7[illegible]	[illegible]	1	-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]-23-7[illegible]	[illegible]		-	
		[illegible]	[illegible]-79	[illegible]		-	
		[illegible]	[illegible]	[illegible]		-	
		[illegible]	[illegible]	[illegible]		-	
		[illegible]	[illegible]	[illegible]		-	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]		-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]		-	
		[illegible]	[illegible]	[illegible]	[illegible]	-	
		[illegible]	[illegible]	[illegible]	[illegible]		
		[illegible]	[illegible]	[illegible]	[illegible]		
	[illegible]t.	[illegible]	[illegible]	[illegible]		[illegible]	
		[illegible]-76	[illegible]-79	[illegible]		[illegible]	
		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries--Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
		12-01-78	3-01-79	9.20	79	-	
		12-01-78	3-01-79	9.20	9	-	
		12-06-78	3-06-79	9.00	25	-	
[illegible]-Dec.	Certificates of indebtedness	12-06-78	3-06-79	9.00	5	-	[illegible]
		12-07-78	3-07-79	9.00	38	-	
		12-07-78	3-07-79	9.00	5	-	
		12-07-78	3-07-79	9.00	-	-	
		12-12-78	3-12-79	8.95	98	-	
		12-12-78	3-12-79	8.95	105	-	
		12-13-78	3-13-79	8.95	133	-	
		12-13-78	3-13-79	8.95	464	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	27	-	
		12-15-78	3-15-79	8.95	65	-	
		12-15-78	3-15-79	8.95	-	11	
		12-18-78	3-19-79	8.95	164	-	
		12-18-78	3-19-79	8.95	26	-	
		12-19-78	3-19-79	9.25	7	-	
		12-21-78	3-21-79	9.25	90	-	
		12-22-78	3-22-79	9.25	100	-	
		12-27-78	3-27-79	9.35	17	-	
		12-27-78	3-27-79	9.35	54	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	10	-	
		12-27-78	3-27-79	9.35	26	-	
		12-27-78	3-27-79	9.35	26	-	
		12-28-78	3-28-79	9.35	4	-	
		12-28-78	3-28-79	9.35	77	-	
		12-29-78	3-30-79	9.35	38	-	
		12-29-78	3-30-79	9.35	198	-	
		12-29-78	3-29-79	9.35	34	-	
		12-29-78	3-29-79	9.35	34	-	
	Notes	10-29-76	12-06-78	6.05	-	15	
		10-05-78	1-05-79	8.20	-	52	
		10-05-78	1-05-79	8.20	-	52	
		10-06-78	1-05-79	8.20	-	12	
		10-06-78	1-05-79	8.20	-	34	
		10-06-78	1-05-79	8.20	-	4	
		10-12-78	1-12-79	8.25	-	26	
		10-12-78	1-12-79	8.25	-	9	
		10-12-78	1-12-79	8.25	-	19	
		10-13-78	1-12-79	8.25	-	27	
		10-13-78	1-12-79	8.25	-	14	
		10-13-78	1-12-79	8.25	-	10	
		10-18-78	1-18-79	8.20	-	25	
		10-18-78	1-18-79	8.20	-	54	
		10-18-78	1-18-79	8.20	-	27	
		10-19-78	1-19-79	8.20	-	11	
		10-19-78	1-19-79	8.20	-	6	
		10-23-78	1-23-79	8.20	-	6	
		10-27-78	1-26-79	7.90	-	243	
		10-27-78	1-26-79	7.90	-	120	
		10-30-78	1-30-79	7.90	-	157	
		10-30-78	1-30-79	7.90	-	77	
		10-31-78	1-31-79	8.45	-	75	
		10-31-78	1-31-79	8.45	-	38	
		11-01-78	2-01-79	8.45	-	5	
		11-03-78	2-02-79	8.45	-	128	
		11-06-78	2-06-79	8.45	-	22	
		11-16-78	2-16-79	8.60	-	10	
		11-16-78	2-16-79	8.60	-	33	
		11-20-78	2-20-79	8.60	-	21	
		11-21-78	2-21-79	8.70	-	32	
		11-24-78	2-23-79	8.70	-	53	
		11-24-78	2-23-79	8.70	-	10	
		11-30-78	3-01-79	9.20	-	24	[illegible],928
		11-30-78	3-01-79	9.20	-	19	
		12-15-78	3-15-79	8.95	-	15	
		12-15-78	3-15-79	8.95	-	2	
		12-15-78	3-15-79	8.95	-	27	
		12-27-78	3-27-79	9.35	-	10	
		12-27-78	3-27-79	9.35	-	26	
		12-27-78	3-27-79	9.35	-	10	
		12-27-78	3-27-79	9.35	-	24	
		12-29-78	3-29-79	9.35	-	34	
[illegible]-Jan	Certificates of indebtedness	1-02-79	4-02-79	9.40	90	-	
		1-03-79	4-03-79	9.40	34	-	
		1-03-79	4-03-79	9.40	12	-	
		1-04-79	4-04-79	9.40	21	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	89	-	
		1-05-79	4-05-79	9.40	-	86	
		1-08-79	4-09-79	9.40	10	-	
		1-12-79	4-12-79	9.35	67	-	
		1-12-79	4-12-79	9.35	33	-	
		1-18-79	4-18-79	9.45	55	-	
		1-18-79	4-18-79	9.45	54	-	
		1-18-79	4-18-79	9.45	27	-	
		1-19-79	4-19-79	9.45	11	-	
		1-19-79	4-19-79	9.45	6	-	
		1-26-79	4-26-79	9.30	235	-	
		1-26-79	4-26-79	9.30	116	-	
		1-30-79	4-30-79	9.35	149	-	
		1-30-79	4-30-79	9.35	74	-	
		1-31-79	4-30-79	9.35	71	-	
		1-31-79	4-30-79	9.35	35	-	
	Notes	10-29-76	1-29-79	6.05		18	

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in U.S. dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount		
					Issued	Retired	Total outstanding end of month
1979-Feb.	Certificates of Indebtedness	11-01-78	2-01-79	8.45	-	114	24,577
		11-01-78	2-01-79	8.45	-	[illegible]	
		11-03-78	2-02-79	8.45	-	[illegible]	
		11-03-78	2-02-79	8.45	-	14[illegible]	
		11-06-78	2-06-79	8.45	-	50	
		11-06-78	2-06-79	8.45	-	[illegible]	
		11-06-78	2-06-79	8.4[illegible]	-	141	
		11-08-78	2-08-79	[illegible]	-	[illegible]	
		11-08-78	2-08-79	[illegible]	-	[illegible]	
		11-10-78	2-09-79	[illegible]	-	[illegible]	
		11-10-78	2-09-79	[illegible]	-	[illegible]	
		11-10-78	2-09-79	[illegible]	-	[illegible]	
		11-10-78	2-09-79	[illegible]	-	40	
		11-13-78	2-13-79	[illegible]	-	30	
		11-13-78	2-13-79	9.0[illegible]	-	[illegible]	
		11-13-78	2-13-79	9.0[illegible]	-	[illegible]	
		11-14-78	2-14-79	[illegible].60	-	[illegible]	
		11-14-78	2-14-79	[illegible].60	-	[illegible]	
		11-14-78	2-14-79	[illegible].60	-	[illegible]	
		11-15-78	2-15-79	[illegible].60	-	[illegible]	
		11-15-78	2-15-79	[illegible].60	-	[illegible]	
		11-15-78	2-15-79	[illegible].60	-	[illegible]	
		11-24-78	2-23-79	[illegible].70	-	[illegible]	
		11-24-78	2-23-79	[illegible].70	-	[illegible]	
		11-24-78	2-23-79	[illegible].70	-	[illegible]	
		11-24-78	2-23-79	[illegible].70	-	[illegible]	
		11-24-78	2-23-79	[illegible].70	-	[illegible]	
		11-29-78	2-28-79	[illegible]	-	[illegible]	
		12-01-78	3-01-79	[illegible]	-	[illegible]	
		12-06-78	3-06-79	9.00	-	[illegible]	
		12-07-78	3-07-79	9.00	-	[illegible]	
		12-07-78	3-07-79	9.00	-	[illegible]	
		12-12-78	3-12-79	[illegible]	-	[illegible]	
		12-12-78	3-12-79	8.95	-	[illegible]	
		12-13-78	3-13-79	[illegible]	-	1[illegible]	
		12-18-78	3-18-79	[illegible]	-	[illegible]	
		12-19-78	3-19-79	[illegible]	-	[illegible]	
		12-27-78	3-27-79	[illegible]	-	[illegible]	
		12-27-78	3-27-79	[illegible]	-	1[illegible]	
		12-29-78	3-29-79	[illegible]	-	34	
		12-29-78	3-30-79	9.[illegible]5	-	[illegible]	
		1-03-79	4-03-79	9.00	-	[illegible]	
		1-04-79	4-04-79	9.40	-	[illegible]	
		1-05-79	4-05-79	9.40	-	[illegible]	
		1-05-79	4-05-79	9.40	-	[illegible]	
		1-12-79	4-12-79	[illegible]	-	[illegible]	
		1-12-79	4-12-79	[illegible]	-	6[illegible]	
		1-18-79	4-18-79	[illegible].45	-	[illegible]	
		1-18-79	4-18-79	9.4[illegible]	-	[illegible]4	
		1-19-79	4-19-79	9.4[illegible]	-	6	
		1-19-79	4-19-79	9.4[illegible]	-	11	
		1-26-79	4-26-79	9.30	-	116	
		1-26-79	4-26-79	9.30	-	235	
		1-30-79	4-30-79	9.35	-	149	
		1-30-79	4-30-79	9.35	-	74	
		1-31-79	4-30-79	9.35	-	71	
		1-31-79	4-30-79	9.[illegible]	-	35	
		2-01-79	5-02-79	9.35	96	-	
		2-01-79	5-02-79	9.35	47	-	
		2-01-79	5-02-79	9.35	-	47	
		2-01-79	5-02-79	9.[illegible]	-	96	
		2-02-79	5-02-79	9.[illegible]	287	-	
		2-02-79	5-02-79	9.[illegible]5	141	-	
		2-02-79	5-02-79	9.[illegible]	-	143	
		2-02-79	5-02-79	9.35	-	130	
		2-02-79	5-02-79	9.[illegible]5	-	54	
		2-02-79	5-02-79	9.[illegible]5	-	12	
		2-06-79	5-07-79	9.20	284	-	
		2-06-79	5-07-79	9.20	140	-	
		2-06-79	5-07-79	9.20	-	15	
		2-07-79	5-07-79	9.20	57	-	
		2-07-79	5-07-79	9.20	11	-	
		2-07-79	5-07-79	9.20	-	11	
		2-08-79	5-08-79	9.20	6	-	
		2-08-79	5-08-79	9.20	13	-	
		2-08-79	5-08-79	9.20	27	-	
		2-08-79	5-08-79	9.20	16	-	
		2-08-79	5-08-79	9.20	-	6	
		2-09-79	5-09-79	9.20	514	-	
		2-09-79	5-09-79	9.20	71	-	
		2-09-79	5-09-79	9.20	72	-	
		2-09-79	5-09-79	9.20	23	-	
		2-09-79	5-09-79	9.20	-	23	
		2-13-79	5-14-79	9.25	218	-	
		2-14-79	5-14-79	9.25	157	-	
		2-15-79	5-15-79	9.25	198	-	
		2-23-79	5-23-79	9.30	210	-	
		2-28-79	5-31-79	9.45	26	-	
	Notes	4-07-72	2-07-79	6.25	-	400	
		2-07-79	2-14-86	9.05	400	-	
		1-29-79	4-30-79	6.15	-	15	

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Payable in [illegible] dollars; dollar amounts in millions)

Month of activity	Securities	Issue date	Maturity date	Interest rate (percent)	Amount: Issued	Amount: Retired	Amount: Total outstanding end of month
[illegible]	Bills	[illegible]-07-78	[illegible]	-	-	[illegible]	[illegible]
	Certificates of indebtedness	12-01-78	[illegible]-01-79	[illegible]	-	[illegible]	
		[illegible]	[illegible]-06-79	[illegible]	-	[illegible]	
		12-07-78	[illegible]-07-79	[illegible].00	-	[illegible]	
		[illegible]	[illegible]-12-[illegible]	[illegible].95	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	464	
		[illegible]	[illegible]-15-79	[illegible]	-	65	
		[illegible]	[illegible]-19-79	[illegible].95	-	164	
		12-21-[illegible]	[illegible]-21-79	[illegible].25	-	90	
		12-22-[illegible]	[illegible]-22-79	[illegible]	-	[illegible]	
		12-27-[illegible]	[illegible]-27-[illegible]	[illegible]	-	54	
		12-28-78	[illegible]-28-79	[illegible]	-	[illegible]	
		[illegible]	[illegible]	[illegible]	-	[illegible]	
		12-29-[illegible]	[illegible]-30-79	[illegible]	-	198	
		[illegible]-02-79	[illegible]-02-79	[illegible]	-	[illegible]	
		[illegible]	5-07-79	[illegible].20	-	194	
		[illegible]	[illegible]-07-79	[illegible]	-	[illegible]	
		[illegible]	5-08-[illegible]	[illegible].20	-	[illegible]	
		[illegible]	[illegible]-08-79	[illegible].20	-	[illegible]	
		[illegible]-09-[illegible]	5-09-[illegible]	[illegible].20	-	[illegible]	
		[illegible]	5-09-79	[illegible]	-	[illegible]	
		[illegible]-01-[illegible]	6-01-79	[illegible]	[illegible]	-	
		[illegible]	[illegible]-06-[illegible]	[illegible].40	[illegible]	-	
		[illegible]-07-79	[illegible]-07-79	[illegible].40	[illegible]	-	
		[illegible]	[illegible]-12-79	[illegible].40	[illegible]	-	
		[illegible]	[illegible]-14-79	[illegible].50	[illegible]	-	
		[illegible]	[illegible]	9.[illegible]	[illegible]	-	
		[illegible]	[illegible]-19-[illegible]	[illegible]	[illegible]	-	
		[illegible]-21-79	6-21-79	[illegible].50	[illegible]	-	
		[illegible]	6-22-[illegible]	[illegible].50	[illegible]	-	
		[illegible]	6-27-79	[illegible].50	[illegible]	-	
		[illegible]	[illegible]-29-79	[illegible]	[illegible]	-	
		[illegible]-30-[illegible]	[illegible]-29-79	[illegible]	[illegible]	-	
	Notes	[illegible]-07-[illegible]	[illegible]-07-[illegible]	[illegible]		[illegible]	
		10-[illegible]	[illegible]-30-[illegible]	[illegible]		29	
		10-[illegible]	7-[illegible]	[illegible]		[illegible]	
		10-[illegible]	10-[illegible]	[illegible]	-	[illegible]	
		[illegible]	[illegible]-[illegible]-86	9.[illegible]	[illegible]	-	

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		
						[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

PUBLIC DEBT OPERATIONS

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries—Continued

(Dollar amounts in millions)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate (percent)	Amount (dollar equivalent) Issued	Retired	Total outstanding end of month
1978- Mar.	[illegible]	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	10/08/[illegible]	[illegible]	[illegible]	-	71	
		Swiss francs	3/10/78	[illegible]	[illegible]	[illegible]	-	
Apr.	Notes	Swiss francs	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
		Swiss francs	[illegible]	[illegible]	5.80	-	[illegible]	
		Swiss francs	4/28/[illegible]	[illegible]	[illegible]	[illegible]	-	
May	Notes	Swiss francs	12/10/76	6/09/78	[illegible]	-	[illegible]	[illegible]
June	Notes	Swiss francs	12/10/76	6/09/78	5.25	-	35	901
		Swiss francs	3/08/77	9/08/78	5.90	-	31	
		Swiss francs	6/09/78	10/29/79	7.95	75	-	
July	Notes	Swiss francs	[illegible]	9/08/78	[illegible]	-	[illegible]	[illegible]
		Swiss francs	4/18/[illegible]	10/18/78	[illegible]	-	[illegible]	
[illegible]	Note	Swiss francs	4/18/[illegible]	10/18/78	[illegible]	-	[illegible]	809
Sept.	Notes	Swiss francs	4/18/[illegible]	10/18/78	[illegible]	-	[illegible]	[illegible]
Oct.	Notes	Swiss francs	4/18/77	10/18/78	5.60	-	45	727
		Swiss francs	5/26/77	11/27/78	6.10	-	9	
		Swiss francs	10/18/78	10/29/79	8.95	5	-	
	Certificates	Swiss francs	10/18/78	7/06/79	9.00	7	-	
		Swiss francs	10/18/78	9/10/79	9.00	2	-	
Nov.	Certificates	Swiss francs	11/27/78	2/20/79	9.00	145	-	657
		Swiss francs	11/27/78	3/01/79	9.00	3	-	
		Swiss francs	11/27/78	4/20/79	9.30	17	-	
		Swiss francs	11/27/78	7/06/79	9.70	130	-	
	Notes	Swiss francs	5/26/77	11/27/78	6.10	-	350	
		Swiss francs	8/19/77	2/20/79	6.60	-	14	
Dec.	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	48	[illegible]
	Notes	Swiss francs	8/19/77	2/20/79	6.60	-	8	
1979- Jan.	Certificates	Swiss francs	11/27/78	2/20/79	9.00	-	69	531
Feb.	Certificates	Swiss francs	11/27/78	2/27/79	9.00	-	28	475
		Swiss francs	11/27/78	3/01/79	9.00	-	3	
	Notes	Swiss francs	9/01/77	3/01/79	6.40	-	25	
Mar.	Certificates	Swiss francs	10/18/78	7/06/79	9.00	-	-	[illegible]
		Swiss francs	10/18/78	9/10/79	9.00	-	2	
		Swiss francs	11/27/78	7/06/79	9.70	-	130	
		Swiss francs	11/28/78	2/20/79	9.30	-	17	
	Notes	Swiss francs	10/20/77	4/20/79	7.1[illegible]	-	82	
		Swiss francs	1/06/78	7/06/79	7.0[illegible]	-	17	
		Swiss francs	3/10/78	9/10/79	7.40	-	124	
		Swiss francs	4/28/78	10/29/79	7.70	-	17	
		Swiss francs	6/09/78	10/29/79	7.95	-	75	
		Swiss francs	10/18/78	10/29/79	8.95	-	2	

Source: Bureau of the Public Debt.

Table PDO-10. - Foreign Currency Series Securities Issued to Residents of Foreign Countries

(Dollar amounts in millions)

Month of activity	Securities	Payable in -	Issue date	Maturity date	Interest rate (percent)	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
1978-Dec.........	Notes	Deutsche marks	12/15/78	12/15/81	5.95	931	-	1,595
		Deutsche marks	12/15/78	12/14/82	6.20	664	-	
1979-Jan.........	Notes	Swiss francs	1/26/79	7/26/81	2.[illegible]5	744	-	2,798
		Swiss francs	1/26/79	1/26/83	2.65	459	-	
Mar.........	Note	Deutsche marks	3/1/79	9/1/81	6.40	680	-	4,150
		Deutsche marks	3/1/79	9/1/82	6.70	671	-	

UNITED STATES SAVINGS BONDS

Series E and Series H are the only savings bonds currently sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A - D were sold from March 1, 1935 through April 30, 1941. Series F and G were sold from May 1, 1941 through April 30, 1952. Series J and K were sold from May 1, 1952 through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, May and October 1961, June 1968, and September 1970; and the Annual Report of the Secretary of the Treasury for fiscal years 1966 through 1977.

Table SB-1. - Sales and Redemptions by Series, Cumulative through March 31, 1979

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest-bearing debt	Matured non-interest-bearing debt
Series A-D 2/	3,949	1,054	5,003	5,000	-	3
Series E and H	[illegible]	57,872	265,951	185,535	80,417	-
Series F and G	28,396	1,125	29,521	29,510	-	10
Series J and K	[illegible]	195	[illegible]	3,752	-	1
Total A-K	[illegible]	60,249	304,229	[illegible]	80,417	14

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured non-interest-bearing debt
Fiscal years:								
1935-69	179,966	30,947	210,913	159,120	142,248	16,872	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
1972	5,940	2,310	8,249	5,338	4,306	1,032	55,921	39
1973	6,514	2,564	9,078	5,586	4,494	1,092	59,418	34
1974	6,429	2,749	9,178	6,681	5,366	1,314	61,921	29
1975	6,826	3,252	10,078	6,519	5,173	1,346	65,482	27
1976	7,293	3,496	10,790	6,543	5,133	1,409	69,733	23
T.Q.	1,833	902	2,735	1,717	1,346	371	70,752	22
1977	7,895	3,827	11,722	7,064	5,495	1,567	75,411	21
1978	8,026	4,104	12,131	7,747	5,971	1,776	79,798	16
Calendar years:								
1935-68	177,594	30,044	207,699	155,671	139,407	16,264	51,937	112
1969	4,393	1,832	6,224	6,639	5,4[illegible]	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
1971	5,47[illegible]	2,192	7,669	5,244	4,224	1,021	54,275	42
1972	6,236	2,426	8,662	5,365	4,322	1,043	57,579	37
1973	6,270	2,673	8,943	6,211	4,945	1,266	60,317	31
1974	[illegible]	[illegible]	9,856	6,929	5,476	1,454	63,349	26
1975	[illegible]	3,368	10,406	6,292	4,959	1,332	67,464	25
1976	7,553	3,597	11,152	6,771	5,288	1,483	71,853	17
1977	7,954	3,910	11,865	7,110	5,520	1,590	76,602	21
1978	7,910	4,180	11,898	8,195	6,312	1,883	80,546	18
Months:								
1978-Feb	686	332	1,018	590	460	[illegible]	77,415	21
Mar	[illegible]	[illegible]	[illegible]	[illegible]	529	[illegible]	77,804	17
Apr	[illegible]	[illegible]	[illegible]	650	498	[illegible]	[illegible]	17
May	[illegible]	[illegible]	1,080	656	502	[illegible]	[illegible]	17
June	[illegible]	[illegible]	1,009	[illegible]	[illegible]	164	[illegible]	16
July	[illegible]	[illegible]	1,000	684	[illegible]	159	[illegible]	16
Aug	660	[illegible]	1,000	736	[illegible]	[illegible]	[illegible]	16
Sept	[illegible]	[illegible]	921	667	[illegible]	[illegible]	[illegible]	16
Oct	[illegible]	[illegible]	[illegible]	665	[illegible]	[illegible]	80,091	16
Nov	614	[illegible]	959	720	556	164	80,331	16
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	166	80,546	[illegible]
1979-Jan	[illegible]	[illegible]	1,07[illegible]	1,210	[illegible]	[illegible]	80,414	[illegible]
Feb	[illegible]	[illegible]	[illegible]	[illegible]	610	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	1,025	750	[illegible]	80,417	14

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/: Total	Sales price 3/	Accrued discount 3/	Amount outstanding: Interest-bearing debt	Matured noninterest-bearing debt
				E and H				
Fiscal years:								
1941-69	144,066	[illegible]	[illegible]	[illegible]	[illegible]	14,615	[illegible]	-
1970	4,449	1,841	[illegible]	[illegible]	[illegible]	1,237	[illegible]	
1971	5,082	2,056	[illegible]	[illegible]	[illegible]	1,082	[illegible]	
1972	5,939	2,310	[illegible]	[illegible]	4,294	1,037	[illegible]	-
1973	6,514	2,564	[illegible]	[illegible]	4,490	1,091	[illegible]	-
1974	6,429	2,749	9,178	[illegible]	5,361	1,314	[illegible]	
1975	6,826	3,252	10,078	[illegible]	5,172	1,345	[illegible]	
1976	7,293	3,496	10,790	[illegible]	5,130	1,409	[illegible]	-
T.Q.	1,833	902	2,735	1,7[illegible]	1,345	371	[illegible]	-
1977	7,895	3,827	11,722	7,0[illegible]	5,495	1,567	[illegible],411	-
1978	8,026	4,104	12,131	7,74[illegible]	5,96[illegible]	1,77[illegible]	[illegible]	-
Calendar years:								
1941-68	141,755	27,667	169,422	117,5[illegible]	[illegible]	13,994	[illegible]	-
1969	4,343	1,832	[illegible]	[illegible]	[illegible]	1,17[illegible]	[illegible]	
1970	4,665	1,909	[illegible]	[illegible]	5,0[illegible]	1,221	[illegible]	-
1971	5,47[illegible]	2,192	[illegible]	[illegible]	4,21[illegible]	1,020	[illegible]	-
1972	6,236	2,426	8,662	[illegible]	4,311	1,049	[illegible]	
1973	6,270	2,67[illegible]	[illegible]	[illegible]	4,472	1,234	[illegible]	-
1974	6,862	2,994	[illegible]	[illegible]	5,4[illegible]1	1,353	[illegible]	
1975	7,038	3,368	10,406	[illegible]	4,959	1,331	[illegible]	
1976	7,555	3,597	11,15[illegible]	[illegible]	[illegible]	1,4[illegible]1	[illegible]	
1977	[illegible],454	[illegible],910	11,353	7,114	5,524	1,591	[illegible]	
1978	7,959	4,180	12,139	8,195	6,312	1,8[illegible]	[illegible]0,546	-
Months:								
1978-Mar	740	[illegible]	1,06[illegible]	[illegible]	[illegible]	154	[illegible]	
Apr	[illegible]	[illegible]	1,067	[illegible]	[illegible]	152	[illegible],220	-
May	750	[illegible]	1,080	[illegible]	[illegible]	1[illegible]	[illegible],645	-
June	[illegible]	[illegible]	1,004	[illegible]	[illegible]	164	[illegible]	-
July	[illegible]	[illegible]	1,000	[illegible]	[illegible]	159	[illegible]	-
Aug	660	[illegible]	1,000	[illegible]	[illegible]	17[illegible]	[illegible],543	-
Sept	[illegible]	[illegible]	921	[illegible]	510	1[illegible]	[illegible]	-
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible],091	-
Nov	614	345	[illegible]	[illegible]20	556	164	[illegible],331	-
Dec	[illegible]	[illegible]	950	[illegible]	[illegible]	166	[illegible]	-
1979-Jan	[illegible]	401	1,0[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible],414	
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],459	-
Mar	[illegible]	356	[illegible]	1,0[illegible]	745	[illegible]	[illegible],417	-
				Series F, G, J, and K, combined 4/				
Fiscal years:								
1941-69	1,9[illegible]	1,[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]		[illegible]
1970	-	-	-	27	[illegible]	[illegible]	-	49
1971	-	-	-	-	-	1	-	41
1972	-	-		[illegible]		1	-	[illegible]
1973	-	-	-	[illegible]	[illegible]	1	-	[illegible]
1974	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1975	-	-	-	[illegible]	1	*	-	[illegible]
1976	-	-	-	[illegible]	[illegible]	*	-	[illegible]
T.Q.	-	-	-	[illegible]	1	*	-	[illegible]
1977	-	-	-	[illegible]	1	*	-	[illegible]
1978	-	-	-	[illegible]		[illegible]	-	[illegible]
Calendar years:								
1941-68	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]
1969		*	*	[illegible]	[illegible]	[illegible]	-	[illegible]
1970		-	-	[illegible]	[illegible]	[illegible]	-	44
1971		-	-	[illegible]	[illegible]	1	-	[illegible]
1972		-	-	[illegible]	[illegible]	1	-	[illegible]
1973	-	-	-	[illegible]	[illegible]	1	-	[illegible]
1974	-	-	-	[illegible]	[illegible]	1	-	[illegible]
1975	-	-	-	[illegible]	[illegible]	*	-	[illegible]
1976	-	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]
1977	-	-	-	4	-[illegible]	-1	-	1[illegible]
1978	-	-	-	3	2	1	-	1[illegible]
Months:								
1978-Mar	-	-	-	4	3	1	-	1[illegible]
Apr	-	-		*	*	*	-	15
May	-	-		*	*	*	-	15
June	-	-		1	*	*		14
July	-	-	-	*	*	*	-	14
Aug	-		-	-	*	*	-	14
Sept	-		-		-	-	-	13
Oct	-		-		-	-	-	13
Nov	-	-	-	-	-	-	-	1[illegible]
Dec	-		-		[illegible]	*	-	16
1979-Jan	-	-	-		-	-	-	1[illegible]
Feb	-	-	-	-	-	-	-	1[illegible]
Mar	-	-	-		[illegible]	[illegible]	-	14

Footnotes at end of Table SB-4.

Table SB-3. - Sales and Redemptions by Periods, Series E through K—Continued

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/ Total	Redemptions 1/ Sales price 3/	Redemptions 1/ Accrued discount 3/	Exchange of E bonds for H bonds	Amount outstanding (interest-bearing debt)
Series E								
Fiscal years:								
1941-69	133,516	28,570	162,085	115,879	101,261	14,618	2,002	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
1972	5,650	2,310	7,960	4,972	3,932	1,037	292	48,598
1973	6,190	2,564	8,755	5,209	4,118	1,091	338	51,806
1974	6,145	2,749	8,894	6,156	4,842	1,314	310	54,234
1975	6,503	3,252	9,755	6,063	4,717	1,346	310	57,617
1976	6,975	3,496	10,471	6,114	4,705	1,409	326	61,648
T.Q.	1,761	902	2,663	1,611	1,241	371	80	62,621
1977	7,576	3,827	11,403	6,638	5,070	1,567	313	67,073
1978	7,774	4,104	11,879	7,244	5,469	1,775	325	71,383
Calendar years:								
1941-68	131,302	27,667	158,970	112,840	98,845	13,994	1,908	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
1971	5,218	2,192	7,411	4,871	3,851	1,020	249	47,108
1972	5,922	2,426	8,348	5,007	3,958	1,049	329	50,120
1973	5,988	2,673	8,661	5,740	4,507	1,234	319	52,723
1974	6,524	2,994	9,518	6,318	4,965	1,353	310	55,613
1975	6,729	3,368	10,097	5,886	4,555	1,331	326	59,498
1976	7,245	3,597	10,841	6,336	4,855	1,481	327	63,676
1977	7,638	3,910	11,548	6,686	5,095	1,591	303	68,235
1978	7,718	4,180	11,898	7,645	5,762	1,883	333	72,154
Months:								
1978-Mar	712	329	1,041	635	481	154	32	69,400
Apr	696	348	1,044	610	457	152	24	69,810
May	723	330	1,054	614	460	153	30	70,220
June	647	347	994	643	479	164	28	70,543
July	606	374	980	530	471	159	24	70,869
Aug	640	340	980	686	511	175	32	71,131
Sept	569	337	906	625	468	156	29	71,383
Oct	601	358	959	638	485	153	28	71,677
Nov	600	345	945	669	505	164	25	71,927
Dec	556	373	929	679	512	166	24	72,154
1979-Jan	659	401	1,060	1,125	844	281	32	72,057
Feb	598	366	964	866	615	251	28	72,127
Mar	598	356	954	939	662	277	38	72,105
Series H								
Fiscal years:								
1952-69	10,550	-	10,550	5,046	5,046	-	2,002	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
1972	289	-	289	359	359	-	292	7,323
1973	322	-	322	372	372	-	338	7,612
1974	284	-	284	519	519	-	310	7,686
1975	324	-	324	455	455	-	310	7,865
1976	318	-	318	425	425	-	326	8,084
T.Q.	72	-	72	104	104	-	80	8,131
1977	319	-	319	425	425	-	313	8,338
1978	251	-	251	498	498	-	325	8,415
Calendar years:								
1952-68	10,452	-	10,452	4,692	4,692	-	1,908	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
1971	259	-	259	366	366	-	249	7,167
1972	314	-	314	353	353	-	329	7,458
1973	282	-	282	465	465	-	319	7,594
1974	338	-	338	506	506	-	310	7,736
1975	309	-	309	404	404	-	326	7,966
1976	310	-	310	427	427	-	327	8,177
1977	316	-	316	428	428	-	303	8,368
1978	240	-	240	550	550	-	333	8,392
Months:								
1978-Mar	27	-	27	44	44	-	32	8,404
Apr	23	-	23	41	41	-	24	8,410
May	27	-	27	42	42	-	30	8,425
June	15	-	15	46	46	-	28	8,423
July	20	-	20	54	54	-	24	8,413
Aug	20	-	20	52	52	-	32	8,413
Sept	15	-	15	42	42	-	29	8,415
Oct	19	-	19	48	48	-	28	8,414
Nov	14	-	14	50	50	-	25	8,403
Dec	20	-	20	56	56	-	24	8,392
1979-Jan	18	-	18	85	85	-	32	8,357
Feb	18	-	18	71	71	-	28	8,332
Mar	26	-	26	83	83	-	38	8,312

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-63	82,457	37,430	20,271	17,159	44,955	36,001	8,954	72
1964	5,164	2,047	1,754	304	3,098	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
1972	5,338	2,043	2,036	7	3,317	3,317	-	-23
1973	5,586	2,126	2,121	5	3,393	3,393	-	67
1974	6,681	2,729	2,724	5	3,847	3,847	-	104
1975	6,517	2,544	2,545	-1	3,776	3,776	-	198
1976	6,543	2,820	2,816	4	3,772	3,772	-	-
T.Q.	1,689	797	794	3	891	891	-	-
1977	7,064	3,578	3,577	1	3,487	3,487	-	-
1978	7,747	3,157	3,153	4	4,690	4,590	-	-
Calendar years:								
1951-68	82,001	37,947	19,528	18,419	44,054	33,923	10,131	-5
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
1971	5,244	2,022	2,014	8	3,305	3,305	-	-83
1972	5,365	2,053	2,047	6	3,337	3,337	-	-24
1973	6,210	2,508	2,505	3	3,578	3,578	-	123
1974	6,833	2,627	2,622	5	3,789	3,789	-	417
1975	6,291	2,481	2,481	*	3,955	3,955	-	-145
1976	6,771	3,275	3,275	8	3,487	3,487	-	-
1977	7.110	2,556	2,556	-4	4,553	4,553	-	-
1978	8,200	3,129	3,125	4	5,071	5,071	-	-
Months:								
1978-Mar	683	179	175	4	504	504	-	-
Apr	650	282	282	-	368	368	-	-
May	656	224	224	-	431	431	-	-
June	689	309	309	1	380	380	-	-
July	684	275	275	-	409	409	-	-
Aug	738	333	333	-	406	406	-	-
Sept	667	283	282	1	384	384	-	-
Oct	685	302	302	-	383	383	-	-
Nov	720	178	178	-	542	542	-	-
Dec	735	413	410	-2	329	329	-	-
1979-Jan	1,210	291	291	-	375	375	-	543
Feb	936	434	434	-	384	384	-	117
Mar	1,025	965	962	3	806	806	-	-746

Source: Monthly Statement of the Public Debt of the U.S.; Office of Market Analysis, United States Savings Bonds Division.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G,H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957; (2) Series F and J bonds for Series H bonds beginning January 1960; and (3) U.S. savings notes for Series H bonds beginning January 1972; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods of Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1960 F and G bonds for 3-7/8% marketable bonds for 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

n.a. Not available.

UNITED STATES SAVINGS NOTES

[illegible]ited States savings notes were on sale May 1, 1967 [illegible], 1970. The notes were eligible for purchase [illegible] individuals with the simultaneous purchase of Series E [illegible] bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968; and in the Annual Report of the Secretary of the Treasury for fiscal year 1974.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 2/ Total	Redemptions 2/ Sales price	Redemptions 2/ Accrued discount	Amount outstanding
Fiscal years:							
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
1972	*	25	28	85	77	8	561
1973	*	29	29	69	58	11	519
1974	*	35	35	77	62	14	477
1975	2	31	33	75	58	17	435
1976	-2	24	22	4	[illegible]	13	413
T.Q.	*	6	6	11	8	3	407
1977	-	23	23	36	24	12	394
1978	-	22	22	31	19	12	385
Calendar years:							
1968	[illegible]	-	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
1971	-3	31	27	124	116	9	584
1972	*	28	28	71	62	9	540
1973	*	29	29	74	60	13	496
1974	*	39	39	82	66	16	453
1975	*	25	25	53	40	14	424
1976	*	24	24	42	29	13	406
1977	-	23	23	35	23	12	393
1978	-	22	22	33	20	13	383
Months:							
1978-Mar	-	2	2	3	2	1	391
Apr	-	[illegible]	2	[illegible]	2	1	390
May	-	[illegible]	2	[illegible]	1	1	390
June	-	[illegible]	2	[illegible]	2	1	388
July	-	[illegible]	2	[illegible]	1	1	388
Aug	-	2	2	[illegible]	2	1	386
Sept	-	[illegible]	2	[illegible]	2	1	385
Oct	-	[illegible]	2	[illegible]	1	1	385
Nov		[illegible]	2	[illegible]	1	1	385
Dec	-	2	2	4	[illegible]	[illegible]	383
1979-Jan	-	[illegible]	[illegible]	3	[illegible]	1	[illegible]
Feb	-	[illegible]	2	3	[illegible]	1	381
Mar	-	[illegible]	2	10	[illegible]	4	373

Source: Monthly Statement of the Public Debt of the United States; Office of Market Analysis, United States Savings Bonds Division.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter [illegible] adjustments.

2/ Includes U.S. savings notes exchanged for Series H bonds beginning January 197[illegible].

* Less than $500,000.

Table OFS-1. - Distribution of Federal Securities by Class of Investors and Types of Issues

End of fiscal year or month	Total Federal securities [illegible]	Interest-bearing publ[illegible]					
		[illegible]	[illegible]				[illegible]
			Total	[illegible]	Nonmarketable		
					[illegible]	[illegible]	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-Mar	[illegible]	[illegible]	144,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
19[illegible]-Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	13,884	[illegible]	2,056	115,322
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	113,305
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,056	109,616
[illegible]-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,056	101,279
Feb	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	103,486

End of fiscal year or month	Interest-bearing public debt [illegible]ities - [illegible]			Matur[illegible] pu[illegible] [illegible]	Agency securities		
	Held by private investors				[illegible] outstanding	Held by [illegible] Government accounts and Federal Reserve banks	Held by private investors
	Total	Marketable	Nonmarketable				
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]-Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8,881
1978-Feb	475,840	[illegible]	117,519	1,279	9,898	[illegible]	7,876
Mar	[illegible]	[illegible]	119,339	[illegible]	[illegible]	[illegible]	7,869
Apr	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	7,811
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,034	7,781
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,033	7,748
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,031	7,695
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,705	7,189
Sept	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,705	7,176
Oct	493,790	362,443	131,347	942	8,873	1,698	7,175
Nov	501,344	367,256	134,088	978	8,537	1,686	6,851
Dec	502,760	[illegible]	[illegible]	[illegible]	8,487	1,681	6,806
1979-Jan	520,497	382,556	[illegible]	[illegible]	8,279	1,680	6,599
Feb	[illegible]	381,797	[illegible]	[illegible]	[illegible]	1,678	6,585

Note: The Export-Import Bank was moved within the Budget effective October 1, 19[illegible] pursuant to Public Law [illegible]. Adjustments are made to include totals for the period it was outside the Budget August 17, 1971 through September [illegible], 19[illegible]. Also, adjustments are made to reflect certain Export-Import Bank borrowing transactions now classified as agency debt. These transactions were previously reported [illegible] outlay.

[illegible] Federal Reserve special certificate for $2,5[illegible].

[illegible] excludes non-interest-bearing notes issued to the International Monetary Fund to reflect the unified budget concept.

For detail, see Table [illegible].

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

[illegible]

End of month	[illegible]	[illegible]	Nonbank investors: [illegible]	Individual: [illegible]	Savings bonds: [illegible]	Savings bonds: [illegible]	Other securities	[illegible]	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international	Other investors
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19.8	11.6	18.4	8.7	[illegible]	9.6
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20.1	9.4	2.9	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.8	[illegible]	[illegible]	[illegible]	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.4	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19.9	11.1	[illegible]	9.4
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12.0	4.4	10.0
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15.4	15.9	[illegible]	[illegible]	12.7	4.6	[illegible]
1954-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.5	[illegible]	4.6	10.6
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.8	19.1	14.4	4.8	10.6
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14.7	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15.4	5.9	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.4
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8.0	[illegible]	[illegible]	6.7	11.1
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16.1	[illegible]	[illegible]	11.1
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6.9	11.5
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.6
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.9	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.1	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18.7	[illegible]	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.1	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.9	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.1	[illegible]	[illegible]	[illegible]	18.2	[illegible]	11.3	13.6
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.9	[illegible]	[illegible]	[illegible]	18.6	[illegible]	12.0	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	[illegible]	21.4	12.6	15.1
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21.1	[illegible]	15.6
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	18.9	[illegible]	12.0	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13.1	16.3
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15.3	24.1	12.2	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15.8	22.9	13.0	16.7
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	.7	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.6	16.9
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24.3	10.8	19.4
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.0	23.6	11.4	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12.9	19.9
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24.9	12.5	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11.1	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	10.4	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	19.8	19.9
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	31.9	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	29.2	[illegible]	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1977-June	[illegible]	[illegible]	[illegible]	[illegible]	74.0	.4	25.6	[illegible]	6.2	24.3	47.6	87.9	36.4
Dec	461.3	101.4	359.9	105.3	[illegible]	.4	28.6	[illegible]	5.9	22.7	55.2	109.6	46.1
1978-Jan	[illegible]	100.9	[illegible]	106.1	76.7	.4	29.0	[illegible]	5.8	23.4	56.7	112.5	52.6
Feb	477.1	[illegible]	374.9	106.6	77.2	.4	29.1	15.0	5.8	22.3	58.6	115.4	51.2
Mar	483.7	101.1	382.6	106.9	77.6	.4	28.9	14.9	5.7	20.8	61.2	124.5	48.6
Apr	479.5	100.7	378.8	107.1	78.0	.4	28.7	14.8	5.6	19.9	61.2	120.4	49.8
May	479.7	98.4	[illegible]	107.7	78.4	.4	28.9	14.9	5.6	19.7	60.2	119.7	53.5
June	477.8	[illegible]	379.3	108.1	78.7	.4	29.0	14.7	5.5	19.0	62.7	119.3	50.0
July	482.3	97.7	384.6	108.5	79.0	.4	29.0	15.0	5.6	20.0	61.7	120.5	53.4
Aug	489.0	[illegible]	[illegible]	108.9	79.3	.4	29.2	15.1	5.5	22.4	69.2	121.2	50.9
Sept	488.3	[illegible]	[illegible]	[illegible]	79.4	.4	29.4	15.1	5.4	21.5	67.8	121.0	52.9
Oct	494.7	[illegible]	400.4	[illegible]	79.8	.4	29.6	15.3	5.4	21.0	67.1	127.5	54.3
Nov	502.3	[illegible]	[illegible]	[illegible]	80.1	.4	29.8	15.1	5.3	20.9	69.1	132.4	55.8
Dec	508.6	[illegible]	[illegible]	110.7	80.3	.4	30.0	15.0	5.2	20.6	68.6	137.8	57.4
1979-Jan.p	521.4	[illegible]	426.4	111.0	[illegible]	.4	30.4	[illegible]	5.2	22.5	67.9	142.2	62.5
Feb.p	[illegible]	[illegible]	[illegible]	111.4	[illegible]	.4	30.8	[illegible]	5.2	[illegible]	[illegible]	[illegible]	63.8

Source: Office of Government Financing in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in [illegible] and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investment of foreign balances and international accounts in the United States. Holdings have been adjusted to exclude issues to the International Monetary Fund and other international lending organizations to reflect the unified budget concept.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

p Preliminary.

TREASURY SURVEY OF OWNERSHIP

FEBRUARY 28, 1979

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 80 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 40 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1.-Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/
				5,461 commercial banks 2/	463 mutual savings banks 2/	Insurance companies		485 savings and loan associations	435 corporations	State and local governments		
						290 life	438 fire, casualty, and marine			309 general funds	182 pension and retirement funds	
Public debt issues:												
Interest-bearing public debt securities:												
Marketable	497,976	116,179	381,797	68,344	3,408	3,191	8,653	3,923	9,048	12,134	6,455	266,641
Nonmarketable 4/	293,273	157,443	135,830	-	-	-	-	-	-	-	-	135,830
Total interest-bearing public debt securities	791,249	273,622	517,627	68,344	3,408	3,191	8,653	3,923	9,048	12,134	6,455	402,471
Matured debt and debt bearing no interest	958		958	-	-	-	-	-	-	-	-	958
Total public debt securities	792,207	273,622	518,585	68,344	3,408	3,191	8,653	3,923	9,048	12,134	6,455	403,429
Government agency issues:												
Regular issues	3,261	232	3,029	394	163	83	23	69	29	62	404	1,804
Participation certificates 5/	3,391	1,351	2,040	577	204	100	146	365	121	132	180	213
Total Government agency securities covered in Treasury Survey	6,652	1,583	5,069	971	367	183	169	434	150	194	584	2,017
Nonsurveyed Government agency securities	1,611	95	1,515									
Total Government agency securities 6/	8,263	1,678	6,585									
Total Federal securities	800,470	275,300	525,169									

Footnotes at end of Table TSO-5.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	[illegible] commercial banks 2/	[illegible] mutual savings banks 2/	Insurance companies: [illegible] life	Insurance companies: 438 fire, casualty, and marine	48[illegible] savings and loan associations	43[illegible] corporations	State and local governments: 3[illegible] general funds	State and local governments: 182 pension and retirement funds	Held by all other investors 3/
By type security											
Issued by U.S. Government:											
Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Treasury notes	[illegible]	[illegible]	[illegible]	2,931	91	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	126,921
Treasury bonds	[illegible]	[illegible]	3,431	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	266,641
By maturity distribution											
Call classes (due or first becoming callable):											
Within 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1 to 5 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
5 to 10 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10 to 15 years	[illegible]	[illegible]	744	119	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15 to 20 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	191	[illegible]	64	[illegible]	[illegible]	[illegible]
20 years and over	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	266,641
Maturity classes (final maturity):											
Within 1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1 to 5 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	134	8,246
5 to 10 years	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10 to 15 years	[illegible]	[illegible]	[illegible]	141	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
15 to 20 years	[illegible]	[illegible]	[illegible]	[illegible]	169	61	[illegible]	64	[illegible]	[illegible]	1,324
20 years and over	[illegible]	11,478	[illegible]	133	402	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total	[illegible]	[illegible]	[illegible]	[illegible]	3,191	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table TSO-5.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	5,4[illegible]1 commercial banks 2/	463 mutual savings banks 2/	Insurance companies: 2[illegible] life	Insurance companies: 4[illegible] fire, casualty, and marine	48[illegible] savings and loan associations	[illegible] corporations	State and local governments: [illegible] general funds	State and local governments: 182 pension and retirement funds	Held by all other investors 3/
Treasury bills:											
[illegible]											
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	118	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	11	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	41	[illegible]	360	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	21	[illegible]	[illegible]	220	-	[illegible]
[illegible]	[illegible]	[illegible]	250	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	2	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	1	[illegible]	[illegible]	-	2,136
[illegible]	[illegible]	[illegible]	144	[illegible]	-	1	1	41	92	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,469
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	14	[illegible]	[illegible]	[illegible]	2,542
[illegible]		[illegible]	[illegible]	-	-	[illegible]	[illegible]		[illegible]	-	[illegible]
Total Treasury bills	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]	[illegible]	18	113,326
Treasury notes:											
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,660
[illegible]	[illegible]	[illegible]	[illegible]	1	-	[illegible]	[illegible]	[illegible]	92	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	141	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3	913
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1,281
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	23	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]	1,931
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	1,135
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,863
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	32	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	2,234
[illegible]	[illegible]	[illegible]	91	[illegible]	11		[illegible]	[illegible]	[illegible]	1	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	64	26	[illegible]	143	256	126	1	1,532
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]	1,014
[illegible]	[illegible]	[illegible]	[illegible]	44		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	31	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	1,044
[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	1,489
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Table TSO-[illegible].

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1979

Table TSO-3 Interest-Bearing Marketable Public Debt Securities by Issue—Continued

(Par value - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey: U.S. Government accounts and Federal Reserve banks	Commercial banks	Mutual savings banks	Insurance companies: Life	Insurance companies: Fire, casualty, and marine	Savings and loan associations	Corporations	State and local governments: General funds	State and local governments: Pension and retirement funds	Held by all other investors
Treasury notes - continued:											
[illegible] Apr. [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] May 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	14	[illegible]	[illegible]
[illegible] Sept. 1980-[illegible]	[illegible],[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Sept. 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14	[illegible]	[illegible]	[illegible]
[illegible] 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]
[illegible] Dec. 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Dec. 1980-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Jan. 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Feb. 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Feb. 1981-[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Feb. 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Mar. 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] May 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] May 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] June 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Sept. 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]
[illegible] 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1981-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Dec. 1981-[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1982-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1982-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1982-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1982-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1982-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Sept. 1982-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1982-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1982-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Dec. 1982-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Feb. 1983-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Mar. 1983-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1983-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1983-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1983-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1983-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1983-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1984-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] 1984-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	44	[illegible]	[illegible]	[illegible]
[illegible] 1985-[illegible]	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
[illegible] 1986-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]
Total Treasury notes	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]1	[illegible]
Treasury bonds:											
4-1/4 May 1975-85	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	[illegible]
[illegible] June 1978-83	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Feb. 1980	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	144	[illegible]	[illegible]
[illegible] Nov. 1980	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Aug. 198[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	[illegible]	8	1	[illegible]
[illegible] Feb. 198[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	10	[illegible]
[illegible] Aug. 1984	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]
[illegible] May 198[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	24	[illegible]	[illegible]
[illegible] Nov. 198[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18	1	[illegible]
[illegible] Aug. 198[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	104	[illegible]	1,[illegible]
[illegible] Feb. 1988-93	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	13	1	[illegible]
[illegible] 1987-[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4-1/[illegible] May 1989-94	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	4[illegible]
[illegible] Feb. 1990	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	11[illegible]	[illegible]	1,[illegible]
[illegible] May 1990	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Aug. 1992	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]	[illegible]
[illegible] Feb. 199[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	12	[illegible]	[illegible]
[illegible] Feb. 1993	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] May 1993-98	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Aug. 1993	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	1,41[illegible]
[illegible] Nov. 1993	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
[illegible] Feb. 1994	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]
[illegible] May 1994-99	2,414	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	19	[illegible]	[illegible]
[illegible] Feb. 1995	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	29	[illegible]	[illegible]
[illegible] Feb. 1995-2000	[illegible],771	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]
[illegible] Aug. 1995-2000	4,[illegible]	[illegible],08[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	[illegible]	[illegible]
[illegible] Aug. 1996-2001	[illegible]	[illegible]	[illegible]	[illegible]	9	2[illegible]	-	12	4	102	535
[illegible] Nov. 1998	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	91[illegible]
8-1/4 May 2000-05	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	51	[illegible]	1,[illegible]
[illegible] Feb. 2002-07	4,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	81	[illegible]	[illegible]	1[illegible]	2[illegible]	382
[illegible] Nov. 2002-07	1,49[illegible]	2[illegible]	[illegible]	[illegible]	1[illegible]	6[illegible]	[illegible]	17	17	602	61[illegible]
[illegible] Aug. 2003-0[illegible]	2,103	4[illegible]	2[illegible]	[illegible]	[illegible]4	[illegible]	[illegible]	[illegible]	28	229	[illegible]
8-3/4 Nov. 2003-08	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Treasury Bonds	64,199	2[illegible],[illegible]1[illegible]	[illegible],4[illegible]	[illegible]76	[illegible],1[illegible]	1,[illegible]59	234	8[illegible]	1,514	4,40[illegible]	[illegible],394
Total Marketable Public Debt Securities	497,976	116,179	[illegible]8,344	[illegible],408	[illegible],191	[illegible]	[illegible],923	9,048	12,134	6,45[illegible]	26[illegible],[illegible]

Footnotes at end of Table TSO-5

TREASURY SURVEY OF OWNERSHIP, FEBRUARY 28, 1979

Table TSO-4. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	5,461 commercial banks 2/	463 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 438 fire, casualty, and marine	485 savings and loan associations	435 corporations	State and local governments: 309 general funds	State and local governments: 182 pension and retirement funds	Held by all other investors 3/
Export-Import Bank:											
Debentures	600	[illegible]	261	21	22	4	35	29	38	27	110
Participation certificates	250	16	67	7	4	10	13	3	7	13	109
Total Eximbank	850	69	328	29	26	14	49	32	45	40	219
Federal Housing Administration:											
Debentures	586	142	72	12	6	*	11	*	1	10	332
Government National Mortgage Association:											
Participation Certificates	[illegible],141	1,335	510	197	96	136	352	118	127	167	104
U.S. Postal Service:											
Bonds	250	37	25	11	11	2	1			36	123
Tennessee Valley Authority:											
Bonds	1,825		36	118	44	16	22	-	19	331	1,239
Total Government agency securities covered by survey	6,652	1,583	971	367	183	169	434	150	194	584	2,017

Footnotes at end of Table TSO-5.

Table TSO-5. - Securities Issued by Government-Sponsored Agencies Farmers Home Administration and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	5,461 commercial banks 2/	463 mutual savings banks 2/	Insurance companies: 290 life	Insurance companies: 438 fire, casualty, and marine	485 savings and loan associations	435 corporations	State and local governments: 309 general funds	State and local governments: 182 pension and retirement funds	Held by all other investors 3/
Bank for Cooperatives:											
Debentures	3,8[illegible]2	41	741	91	9	59	111	46	276	103	2,346
Farm Credit Administration:											
Discount Notes	2,800	-	49[illegible]	19	9	17	26	113	132	35	1,957
Consolid. Bonds	8,[illegible]	183	1,206	10[illegible]	6	35	195	22	189	49	6,347
Farmers Home Administration:											
Insurance Notes	[illegible],703	196	[illegible]71	[illegible]	216	86	149	17	215	429	601
Federal Home Loan Banks:											
Discount Notes	4,[illegible]26	-	[illegible]	[illegible]	2	5	99	2	43	2	3,902
Bonds	24,121	[illegible],057	[illegible]	[illegible]1	[illegible]	297	1,594	243	1,445	636	11,668
FHLMC Mtg. Backed Certificates & Bonds 8/	2,461	-	[illegible]3	1[illegible]3	225	32	585	43	430	271	418
FHLMC Mtg. Part Certificates 8/	10,637	-	714	51	41	-	358	6	-	89	9,379
FHLMC Capital Debentures 5/	[illegible]0	-	46	26	6	5	18	3	6	13	27
Issues to State and local Govts. 7/ 8/	201	-	-	-	-	-	-	-	201	-	-
Total FHLB	[illegible],597	[illegible]	6,[illegible]7	915	[illegible]2	39	2,594	296	2,12[illegible]	1,010	25,395
Federal Intermediate Credit Banks:											
Debentures	8,958	350	1,658	207	17	136	[illegible]40	60	421	76	5,69[illegible]
Federal Land Banks:											
Bonds	19,[illegible]	1,211	[illegible]	406	[illegible]1	322	[illegible]	93	571	527	11,173
Federal National Mortgage Association:											
Discount Notes	[illegible]	-	1,243	[illegible]	16	[illegible]	355	141	509	146	3,155
Debentures	34,500	2,565	6,256	1,141	152	47[illegible]	1,548	165	1,881	373	19,896
Capital Debentures	1,130	147	226	131	11	8	58	6	89	16	438
Mtg. Backed Bonds	200	50	112	14	2	3	2	-	*	2	6
Issues to State and local Govts. 7/	541	-	-	-	-	-	-	-	541	-	-
Total FNMA	42,40[illegible]	[illegible],071	[illegible]	1,409	185	546	1,993	312	3,020	538	23,496
District of Columbia:											
Stadium Bond	20	-	*	5	1	1	3	-	-	2	9
Total	130,242	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,[illegible]	[illegible],522

1/ Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.
2/ Includes trust departments.
3/ Included with all other investors are those banks, insurance companies, savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.
4/ Data on the holdings of nonmarketable Public Debt were no longer collected beginning with July 1974 Treasury Survey of Ownership.
5/ Includes Export-Import Bank and Government National Mortgage Association participation certificates.
6/ Includes matured securities outstanding on which interest has ceased.
7/ Direct (mortgage-backed bonds) placements with State and local governments with various interest rates and maturity dates.
8/ Obligation for the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.
* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 30, 1979

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York. The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions) 13-week	Amount outstanding (millions) 26-week	Issue date 13-week	Issue date 26-week	Maturity date	Bank discount Bid	Bank discount Change from last month
$2,809	$3,405	1/04/79	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	3,41[illegible]	1/11/79	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1/18/79	10/19/78	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	1/25/79	10/26/78	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2/01/79	11/02/78	[illegible]	[illegible]	[illegible]
[illegible]	3,40[illegible]	2/08/79	11/09/78	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2/15/79	11/16/78	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	2/22/79	11/24/78	[illegible]	[illegible]	[illegible]
[illegible]	2,90[illegible]	3/01/79	11/30/78	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3/08/79	12/07/78	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3/15/79	12/14/78	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	3/22/79	[illegible]	[illegible]	[illegible]	[illegible]
3,002	2,909	3/29/79	[illegible]	[illegible]	[illegible]	[illegible]
	2,910		1/04/79	[illegible]	[illegible].51	[illegible]
	2,91[illegible]		1/11/79	[illegible]	[illegible]	[illegible]
	[illegible]		1/18/79	[illegible]	[illegible]	[illegible]
	3,00[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	3,00[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	3,00[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	3,01[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
	3,00[illegible]		[illegible]/01/79	[illegible]	[illegible]	[illegible]
	3,00[illegible]		[illegible]/08/79	[illegible]	[illegible]	--
	3,004		[illegible]	[illegible]	[illegible]	--
	3,00[illegible]		3/22/79	[illegible]	[illegible]	--
	3,00[illegible]		3/29/79	[illegible]	[illegible]	--

Amount outstanding (millions)	Issue date	Maturity date	Bank discount Bid	Bank discount Change from last month
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
14,9[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]

Table MQ-2. - Treasury Notes

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price Bid	Price Change from last month	Yield To maturity	Yield Change from last month	Issue date	Price range since first traded 1/ High Price	High Date	Low Price	Low Date
$1,992	[illegible] - 4/30/79-F	[illegible]	+.11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].02	11/09/78
2,269	7-7/8 - 5/15/79-D	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9/15/75
2,087	6-1/8 - 5/31/79-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11/10/78
2,308	6-1/8 - 6/30/79-[illegible]	[illegible]	+.11	[illegible].14	[illegible]	[illegible]/30/77	[illegible]	[illegible]	[illegible]	11/09/78
1,782	7-3/4 - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
3,180	[illegible]-1/4 - 7/31/79-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
4,559	6-1/4 - 8/15/79-A	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/76	[illegible].04	[illegible]
2,989	6-7/8 - 8/15/79-[illegible]	[illegible]	+.10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11/[illegible]
3,431	6-5/8 - 8/31/79-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/06/[illegible]	[illegible].09	11/09/[illegible]
3,861	6-5/8 - 9/30/79-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11/09/[illegible]
[illegible]	8-1/2 - 9/30/79-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/76	[illegible]	[illegible]
4,[illegible]	7-1/4 - 10/31/79-[illegible]	[illegible]	[illegible]	[illegible].04	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].11	1/[illegible]2/79
[illegible]	[illegible] - 11/15/79-K	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].11	[illegible]
[illegible]	6-5/8 - 11/15/79-[illegible]	[illegible]	+.14	10.14	[illegible]	[illegible]	[illegible]	[illegible]	91.02	[illegible]
[illegible]	[illegible] - 11/15/79-[illegible]	[illegible]	+.12	10.08	[illegible]	[illegible]	[illegible]	[illegible]	92.16	8/23/74
4,791	7-1/8 - 11/30/79-W	[illegible]	[illegible]	10.06	[illegible]	11/30/[illegible]	100.[illegible]	11/[illegible]	[illegible].31	1/02/79
3,920	7-1/8 - 12/31/79-X	[illegible]	+.14	10.01	[illegible]	[illegible]	[illegible]	[illegible]/04/7[illegible]	96.26	1/03/79
2,006	7-1/2 - 12/31/79-[illegible]	[illegible].07	+.13	10.03	[illegible]	1/06/[illegible]	[illegible].04	[illegible]/76	97.07	11/10/78
3,87[illegible]	7-1/2 - 1/31/80-K	98.02	[illegible]	9.9[illegible]	[illegible]	1/31/78	[illegible]	2/[illegible]/78	96.28	1/03/79
4,608	6-1/2 - 2/15/80-[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4/04/[illegible]	[illegible].25	[illegible]
3,820	7-5/8 - 2/29/80-I	98.00	+.14	[illegible]	-.29	2/28/78	100.[illegible]	3/22/78	[illegible]	1/03/79
6,076	7-1/2 - 3/31/80-[illegible]	97.24	+.16	9.93	-.31	[illegible]/17/76	105.04	12/02/7[illegible]	96.16	1/03/79
3,180	7-3/4 - 4/30/80-N	97.27	+.13	9.91	-.2[illegible]	[illegible]/01/78	99.29	4/25/78	96.27	12/20/78
7,265	6-7/8 - 5/15/80-A	96.30	+.11	9.83	-.1[illegible]	[illegible]/15/73	103.12	12/10/[illegible]	91.16	8/23/74
[illegible],098	8 - 5/31/80-F	[illegible].31	+.06	9.89	-.04	[illegible]/31/78	99.28	6/08/78	96.30	1/03/79
2,185	7-5/8 - 6/30/80-[illegible]	97.13	+.09	9.88	-.10	[illegible]	105.23	12/02/[illegible]	96.14	1/03/79
4,407	8-1/4 - 6/30/80-[illegible]	98.05	+.11	9.86	-.1[illegible]	[illegible]/30/78	100.05	8/09/[illegible]	97.03	12/29/78
4,164	8-1/2 - 7/31/80-[illegible]	98.10	+.10	9.88	-.1[illegible]	7/31/78	100.1[illegible]	8/0[illegible]/78	97.09	1/03/79
4,133	6-3/4 - 8/15/80-H	96.02	+.15	[illegible].88	-.1[illegible]	8/15/77	100.07	[illegible]/06/[illegible]	94.21	1/03/79
4,296	9 - 8/15/80-[illegible]	[illegible]	-.05	9.62	+.1[illegible]	[illegible]/15/74	11[illegible]	12/10/[illegible]	98.17	1/12/79
3,545	8-3/8 - 8/31/80-[illegible]	98.03	+.11	9.85	-.13	[illegible]/31/78	99.3[illegible]	[illegible]/28/78	97.00	1/03/79
2,141	6-7/8 - 9/30/80-F	96.00	+.16	9.82	-.2[illegible]	[illegible]/14/76	103.19	12/02/7[illegible]	94.21	1/03/79
[illegible],906	8-5/8 - 9/30/80-T	98.11	+.10	9.84	-.1[illegible]	10/02/78	99.29	9/21/78	97.13	1/03/79
3,790	8-7/8 - 10/31/80-U	98.19	+.09	9.86	-.14	10/31/78	99.2	10/25/78	97.30	1/10/79
4,600	7-1/8 - 11/15/80-J	96.01	+.14	9.83	-.16	11/15/77	99.29	11/15/77	94.31	1/03/79
3,195	9-1/4 - 11/30/80-V	99.05	+.10	9.81	-.18	11/30/78	99.26	11/22/78	98.22	1/03/79
2,692	5-7/8 - 12/31/80-F	94.10	+.22	9.48	-.27	12/[illegible]/76	100.11	12/03/76	92.21	1/02/79
3,547	9-7/8 - 12/31/80-W	100.03	+.07	9.82	-.13	1/02/79	100.18	2/02/79	99.25	1/02/79
3,146	9-3/4 - 1/31/81-P	99.31	+.08	9.7[illegible]	-.14	1/31/79	100.15	2/02/79	99.22	2/23/79
1,842	7 - 2/15/81-A	95.11	+.12	9.78	-.10	2/15/74	103.28	11/26/76	91.14	8/23/74

Footnotes at end of Table MQ-3.

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 30, 1979

Table MQ-2. - Treasury Notes—Continued

(Price decimals are 32ds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To maturity	Yield: Change from last month	Issue date	Price range since first trade 1/ High: Price	High: Date	Low: Price	Low: Date
[illegible]	7-3/8% - [illegible]	95.31	+.12	[illegible]	-.12	[illegible]/18/75	10[illegible].03	12/02/76	94.30	1/03/79
[illegible]	9-3/4 - [illegible]/81-[illegible]	100.00	+.08	[illegible]	-.14	[illegible]/28/79	100.[illegible]	3/29/79	99.23	2/26/79
[illegible]	6-7/8 - [illegible]/81-[illegible]	94.[illegible]	+.15	[illegible]	-.15	3/08/77	101.[illegible]	4/14/78	93.26	1/03/79
[illegible]	7-3/8 - [illegible]/81-[illegible]	95.17	+.05	[illegible]	+.01	1/26/76	105.08	12/12/76	94.24	1/03/79
[illegible]	7-1/2 - [illegible]/15/81-M	95.[illegible]	+.04	[illegible]	+.[illegible]1	[illegible]/15/78	[illegible].13	3/09/78	94.2[illegible]	1/02/79
[illegible]	6-3/4 - [illegible]/81-[illegible]	94.[illegible]	+.1[illegible]	[illegible]	-.[illegible]	6/03/77	100.[illegible]	6/28/77	[illegible]	1/02/79
[illegible]	7-5/8 - [illegible]/15/81-F	[illegible]	+.[illegible]	[illegible]	-.[illegible]4	[illegible]	106.1[illegible]	12/02/7[illegible]	94.26	12/21/78
[illegible]	8-3/4 - [illegible]/81-[illegible]	[illegible]	.00	[illegible]	+.04	8/15/78	100.17	[illegible]/19/78	[illegible]	1/02/79
[illegible]	6-3/4 - [illegible]/81-[illegible]	[illegible]	+.03	[illegible]	-.0[illegible]	[illegible]	99.[illegible]	[illegible]	[illegible].20	1/03/79
[illegible]	7 - 11/15/81-[illegible]	94.[illegible]	+.07	[illegible]	-.0[illegible]	10/1[illegible]/76	104.10	11/2[illegible]	[illegible].01	1/03/79
4,47[illegible]	7-3/4 - 11/15/81-[illegible]	95.[illegible]	+.[illegible]	9.[illegible]4	-.01	11/15/74	106.30	12/02/7[illegible]	94.30	1/03/79
[illegible]	7-1/4 - 12/31/81-[illegible]	94.19	+.03	[illegible]	+.[illegible]	12/07/77	99.24	12/[illegible]	[illegible]	1/03/79
[illegible]	6-1/8 - [illegible]/15/82-[illegible]	93.10	+.10	[illegible]	-.05	1/06/77	99.30	12/[illegible]	[illegible]	1/03/79
[illegible]	7-7/8 - [illegible]/31/82-C	[illegible]	+.0[illegible]	[illegible]	-.0[illegible]	3/06/78	100.[illegible]	4/1[illegible]/78	[illegible].07	1/02/79
[illegible]	7 - [illegible]/15/82-[illegible]	[illegible]	+.04	[illegible]	+.01	4/04/77	101.2[illegible]	4/14/77	[illegible]	[illegible]
[illegible]	8 - [illegible]/15/82-[illegible]	[illegible]	+.[illegible]	9.1[illegible]	-.09	5/15/75	1[illegible]8.14	12/0[illegible]/76	[illegible].29	[illegible]
[illegible]	9-1/4 - [illegible]/15/82-[illegible]	100.06	+.[illegible]	9.1[illegible]	-.08	11/1[illegible]/78	101.1[illegible]	11/1[illegible]/78	[illegible].14	1/02/79
2,[illegible]94	8-1/4 - [illegible]/30/82-[illegible]	[illegible].0[illegible]	+.0[illegible]	[illegible]	-.[illegible]	6/07/78	100.0[illegible]	9/09/78	[illegible]	1/02/79
2,918	8-1/8 - [illegible]/15/82-[illegible]	[illegible].25	+.09	9.26	-.0[illegible]	8/15/75	108.20	12/10/76	95.28	1/02/79
[illegible]	8-3/8 - [illegible]/30/82-[illegible]	[illegible]7.16	+.10	9.2[illegible]	-.[illegible]	9/06/78	100.02	9/11/78	96.22	1/02/79
[illegible]	7-1/8 - 11/15/82-[illegible]	[illegible].15	+.11	[illegible].29	-.0[illegible]	1[illegible]/1[illegible]/77	99.1[illegible]	10/06/77	92.[illegible]	1/02/79
[illegible]	7-7/8 - 11/15/82-	95.24	+.1[illegible]	[illegible].28	-.[illegible]	11/17/75	107.[illegible]	12/03/76	[illegible]	1/02/79
[illegible]	9-3/8 - 12/31/82-L	100.12	+.04	[illegible]	[illegible]	1/0[illegible]/79	101.[illegible]	2/02/79	99.25	1/02/79
[illegible]	8 - [illegible]	[illegible]	+.[illegible]1	[illegible]	-.[illegible]	2/15/7[illegible]	108.[illegible]	12/[illegible]	[illegible]	[illegible]
[illegible]	9-1/4 - [illegible]/83-[illegible]	100.[illegible]	+.11	[illegible]	-.[illegible]	[illegible]	100.[illegible]	[illegible]/29/79	[illegible]	[illegible]/79
[illegible]	7-7/8 - [illegible]/15/83-	[illegible].10	+.1[illegible]	[illegible].[illegible]1	-.[illegible]	4/05/78	99.29	4/17/78	94.29	[illegible]/79
[illegible]	7 - 11/15/83-	91.[illegible]4	+.1[illegible]	[illegible].23	-.0[illegible]	11/15/76	104.04	12/10/76	90.31	1/02/79
[illegible]	7-1/4 - 2/15/84-A	92.1[illegible]	+.1[illegible]	9.19	-.12	2/15/77	101.30	6/28/77	91.17	1/02/79
[illegible]	7-1/4 - [illegible]/15/84-[illegible]	91.2[illegible]	+.0[illegible]	9.22	-.0[illegible]	[illegible]	1[illegible].[illegible]0	[illegible]	91.04	1/03/79
[illegible]	8 - [illegible]/15/85-[illegible]	95.0[illegible]	+.12	9.[illegible]	-.03	[illegible]/15/78	101.[illegible]	[illegible]/21/78	[illegible]4.13	1/13/79
[illegible]	8-1/4 - [illegible]/15/85-	[illegible].22	+.12	9.1[illegible]	-.0[illegible]	[illegible]	99.[illegible]	8/09/78	[illegible]	12/21/78
[illegible]	7-7/8 - [illegible]/15/86-	[illegible].14	+.13	9.1[illegible]	-.11	[illegible]/17/76	10[illegible].20	12/[illegible]/76	[illegible]	1/02/79
[illegible]	8 - 8/15/86-	93.2[illegible]	+.1[illegible]	9.1[illegible]	-.08	8/16/76	10[illegible].20	12/30/7[illegible]	[illegible]	1/02/79
[illegible]	9 - 2/15/87-	[illegible]	+.14	9.1[illegible]	-.08	[illegible]/15/79	[illegible].1[illegible]	3/29/79	[illegible].21	[illegible]/23/79
[illegible]	7-5/8 - 11/15/87-A	[illegible]1.10	+.13	9.1[illegible]	-.09	11/15/77	99.1[illegible]	12/21/77	90.23	2/26/79
4,[illegible]	8-1/4 - [illegible]/15/88-[illegible]	[illegible]	+.10	9.1[illegible]	-.0[illegible]	[illegible]/15/78	[illegible]	2/02/79	94.[illegible]	2/27/79
[illegible]	8-3/4 - 11/15/88-	[illegible]	+.13	9.11	-.0[illegible]	11/15/78	100.[illegible]	11/17/78	[illegible]	2/[illegible]/79
[illegible]	1-1/2 - 10/1/79-[illegible]	[illegible].1[illegible]	+.[illegible]	11.0[illegible]	-.[illegible]	[illegible]/74	95.1[illegible]	[illegible]/79	[illegible]	10/31/74
[illegible]	1-1/2 - 4/1/80-[illegible]	[illegible]1.[illegible]	+.[illegible]	1[illegible].21	-.[illegible]	[illegible]	91.[illegible]	[illegible]/31/79	[illegible]4.[illegible]	4/[illegible]/75
[illegible]	1-1/2 - 10/1/80-[illegible]	[illegible].22	+.[illegible]4	[illegible].[illegible]1	+.1	[illegible]	[illegible].22	[illegible]/79	[illegible]	10/1[illegible]/76
[illegible]	1-1/2 - 4/1/81-E[illegible]	[illegible].1[illegible]	+.[illegible]	9.[illegible]2	+.1[illegible]	4/01/7[illegible]	8[illegible].1[illegible]	[illegible]/79	[illegible]4.1[illegible]	[illegible]/28/7[illegible]
[illegible]14	1-1/2 - 10/1/81-E	[illegible].22	+.[illegible]	9.44	+.1	10/01/7[illegible]	[illegible].22	[illegible]/30/79	[illegible].[illegible]0	3/31/7[illegible]
[illegible]	1-1/2 - 4/1/82-[illegible]	90.08	+.1[illegible]	9.19	+.[illegible]	4/01/7[illegible]	90.[illegible]	[illegible]	[illegible]	3/31/7[illegible]
[illegible]	1-1/2 - 10/1/82-	[illegible].20	+.1	[illegible]	-.0[illegible]	10/01	[illegible].[illegible]0	[illegible]	[illegible].14	[illegible]/30/7[illegible]
[illegible]	1-1/2 - 4/1/83-[illegible]	[illegible]	-.2[illegible]	9.[illegible]1	+.40	4/01/7[illegible]	[illegible]	[illegible]/2[illegible]/79	[illegible]4.[illegible]	[illegible]
[illegible]	1-1/2 - [illegible]/1/83-	[illegible]	+.1[illegible]	[illegible]	+.[illegible]4	1[illegible]	[illegible]	[illegible]/79	[illegible]	1[illegible]
[illegible]	1-1/2 - 4/1/84-[illegible]	[illegible].1[illegible]	-	[illegible]	-	4/[illegible]/79	[illegible].1[illegible]	[illegible]	[illegible].1[illegible]	[illegible]/79

MARKET QUOTATIONS ON TREASURY SECURITIES, MARCH 30, 1979

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price: Bid	Price: Change from last month	Yield: To first call or maturity 2/	Yield: Change from last month	Issue date	Price range since first trade 1/ High: Price	High: Date	Low: Price	Low: Date
$2,42[illegible]	4 [illegible] - [illegible] 1980	[illegible].10	+.1[illegible]	[illegible]	[illegible]	[illegible]	[illegible].1[illegible]	[illegible]	[illegible]	[illegible]
1,[illegible]	[illegible] - 11/15/80	[illegible]	[illegible]	[illegible]	-.[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible] 1981	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].14	[illegible]	[illegible]	[illegible]
1,[illegible]	4-1/4 - [illegible]	[illegible]	[illegible]	[illegible]	-.3	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible]/15/84	[illegible].14	+.1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]-1/4 - [illegible]	[illegible]	+1.1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1,[illegible]	4-1/4 - [illegible]	[illegible]	+1.1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1,[illegible]	[illegible]-1/8 - 11/15/86	[illegible]	+.1[illegible]	[illegible]	[illegible]	11/1[illegible]	100.[illegible]	[illegible]	[illegible]	[illegible]
[illegible],619	3-1/2 - 2/15/90 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].26	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible]/15/90 3/	[illegible]	[illegible]	[illegible]	-.01	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible]/15/92 3/	[illegible]	[illegible]	[illegible]	-.07	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	4 - [illegible]/15/88-93	[illegible]	[illegible]	[illegible]	-.11	[illegible]	100.11	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible]/15/93 3/	92.12	[illegible]	[illegible]	-.12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible]/15/93 3/	90.1[illegible]	+.11	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1,[illegible]	[illegible] - [illegible]/15/88-93	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible]/15/93 3/	[illegible]	+.1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - 11/15/93 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/10/78	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - 2/15/94 3/	[illegible].10	[illegible]	[illegible]	[illegible]	1/11/79	101.03	[illegible]	[illegible]	[illegible]
993	4-1/8 - [illegible]/15/89-94 3/	[illegible].10	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]/26/74
[illegible]	[illegible] - 2/15/95 3/	[illegible].14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible]/15/93-98 3/	[illegible]	-.14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - 11/15/98 3/	[illegible]	+.1[illegible]	[illegible]	[illegible]	[illegible]	[illegible].14	[illegible]	[illegible]	[illegible]
[illegible],414	[illegible] - [illegible]/15/94-99 3/	[illegible]	+.10	[illegible]	[illegible]	[illegible]/74	[illegible]	[illegible]	[illegible]	[illegible]/79
[illegible]	[illegible] - [illegible]/15/95-00 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].18	[illegible]/01/79
[illegible]	[illegible] - 8/15/[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible] 3/	[illegible].14	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].21	[illegible]
[illegible]	[illegible] - [illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible] - [illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible].30	[illegible]
[illegible]	[illegible] - [illegible] 3/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11/1[illegible]	[illegible].14	[illegible]

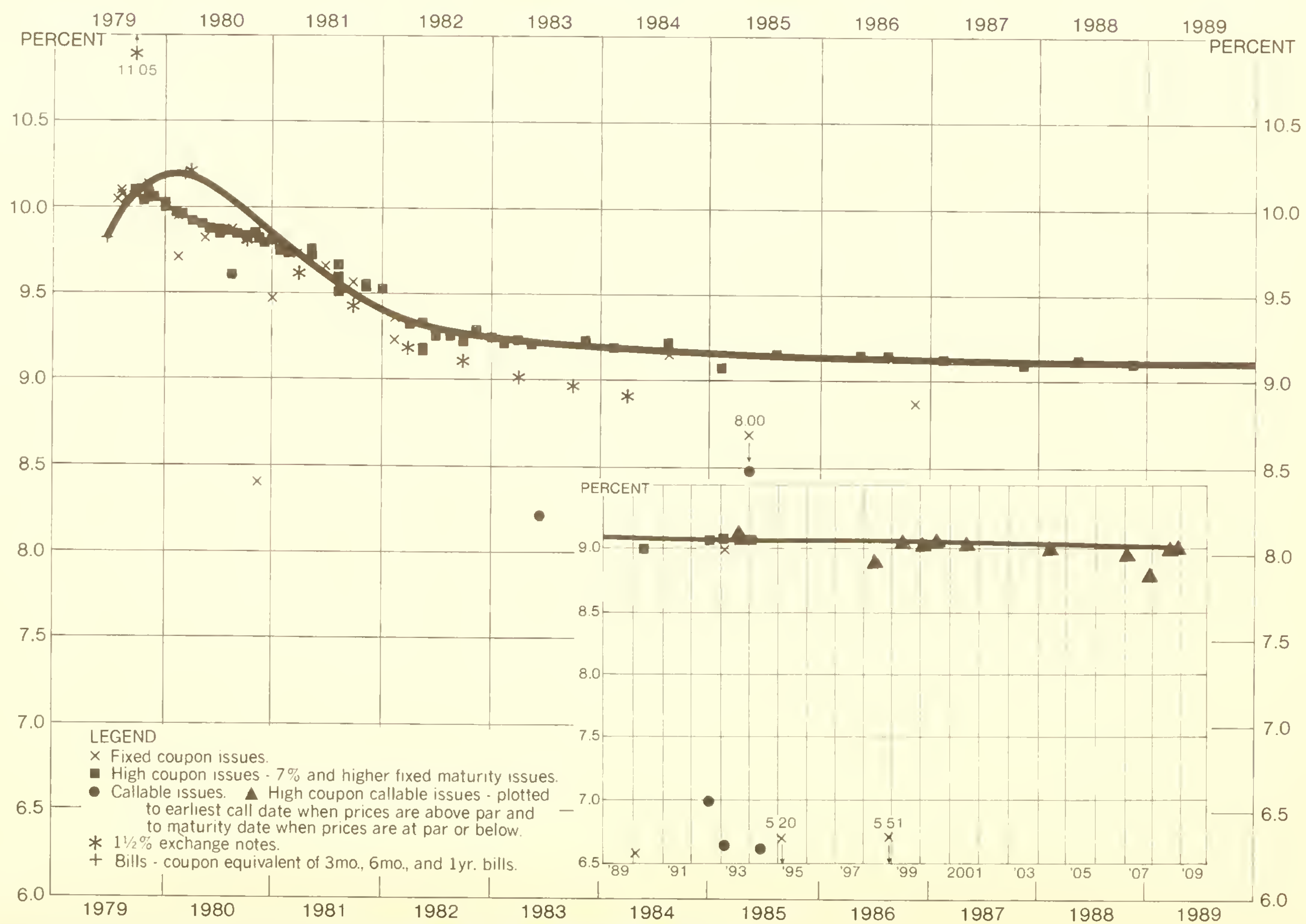
1/ Beginning April 1953, prices are closing bid quotations in the over-the-counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

2/ On callable issues market convention treats the yields to earliest call date as most significant when an issue is selling above par, and to maturity when it is selling at par or below.

3/ Included in the average yield of long-term taxable Treasury bonds as shown under "Average yields of Long-Term-Bonds."

YIELDS OF TREASURY SECURITIES MARCH 30, 1979

Based on closing bid quotations



Note: The curve is fitted by eye and based only on the most actively traded issues.
Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Long-Term Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1968			1971			1974			1977	
Jan.	5.18	[illegible]	4.10	[illegible]	[illegible]	.40	[illegible]	8.32	.11	[illegible]	7.96	.12
Feb.	5.16	6.57	4.25	.84	[illegible]	.30	.64	8.21	[illegible]	7.16 4/	8.18	.41
Mar.	5.39	6.80	[illegible]	.71	7.62	5.00	.51	8.60	.42	7.20	8.32	[illegible]
Apr.	5.28	6.79	[illegible]	[illegible]	7.76	5.11	.04	9.04	.41	.13	8.30	[illegible]
May	5.40	7.00	[illegible]	.96	[illegible]	.50	.09 4/	9.39	.80	.17	8.38	[illegible]
June	5.23 5/	7.02	[illegible]	.94	8.15	5.89	.02	9.59	.92	6.99 4/	8.08	[illegible]
July	5.09	6.91	4.47	.91	8.24	.96	7.18	10.18	6.75	6.98	8.12	[illegible]
Aug.	5.04	6.54	4.20	[illegible]	8.14	.62	7.33 5/	10.30	6.55	7.01 4/	8.06	.49
Sept.	5.09	6.69	4.30	[illegible]	7.90	.20	7.30	[illegible]	6.64	6.94	8.11	5.15
Oct.	5.24	6.88	[illegible]	.46 4/	[illegible]	[illegible]	7.22	[illegible]	6.33	7.0	8.21	5.28
Nov.	5.36	7.00	4.50	5.48	7.67	4.92	6.93	9.22	6.33	7.16 4/	8.26	5.14
Dec.	5.66	.25	4.63	5.62	7.54	5.02	6.77	9.47	6.86	.24 4/	8.39	.21
		1969			1972			1975			1978	
Jan.	5.74	[illegible]	[illegible]	.62	7.36	4.99	6.68 4/	9.17	[illegible]	.51	.70	[illegible]
Feb.	5.86	7.33	4.80	.67	7.57	5.06	6.66	8.84	[illegible]	.60 5/	8.70	5.23
Mar.	6.05	7.76	5.10	.66	[illegible]	[illegible]	6.77 4/	9.48	6.69	[illegible]	8.70	5.25
Apr.	5.84	7.54	5.13	[illegible]	[illegible]	[illegible]	7.05	.81	.55	[illegible]	8.88	[illegible]
May	5.85	7.62	.20	.64	7.61	[illegible]	7.01 4/5/	9.76	[illegible]	7.87	9.00	[illegible]
June	6.05	8.04	[illegible]	[illegible]	7.63	[illegible]	6.86	9.27	[illegible]	.94 4/	.15	5.91
July	6.07	8.06	5.60	[illegible] 4/	7.72	[illegible]	[illegible]	9.56	[illegible]	8.10	[illegible]	5.97
Aug.	6.02	8.05	5.90	[illegible]	[illegible]	[illegible]	.11 4/	9.71	6.88	7.88 4/5/	[illegible]	5.81
Sept.	6.32	8.36	6.05	[illegible]	[illegible]	[illegible]	.28	[illegible]	6.91	7.82 4/	8.75	.61
Oct.	6.27	8.46	5.90	.69	7.66	[illegible]	.29	[illegible]	.79	8.07	9.14	[illegible]
Nov.	6.52	8.94	6.05	.51	[illegible]	[illegible]	.21	[illegible]	[illegible]	8.16 4/	9.30	5.81
Dec.	6.81	9.22	6.65	.6	7.50	[illegible]	7.1	[illegible]	.62	[illegible]	9.30	6.08
		1970			1973			1976			1979	
Jan.	[illegible]	9.00	[illegible]	.96 4/	7.61	[illegible]	[illegible]	[illegible]	6.32	8.43 4/	9.47	5.95
Feb.	6.44 5/	8.84	[illegible]	6.14	[illegible]	[illegible]	[illegible]	8.71	6.17	8.43	9.52	.95
Mar.	6.39	9.00	6.15	6.20	7.75	[illegible]	[illegible]	[illegible]	6.34	8.4[illegible]	9.6[illegible]	.96
Apr.	6.53	9.09	6.60	6.11	7.70	5.02	[illegible]	[illegible]	5.97			
May	6.94	9.53	7.00	6.25	7.69	5.04	7.01	9.00	6.38			
June	6.99	9.70	[illegible]	[illegible]	7.73	5.13	[illegible]	8.90	6.39			
July	6.57	9.09	6.22	6.53	7.97	5.22	6.85	8.76	6.36			
Aug.	6.75	9.08	6.00	6.85 4/	8.45	5.40	[illegible] 4/	[illegible]	6.01			
Sept.	6.63	9.00	6.15	6.41	8.10	4.98	6.70	8.37	5.87			
Oct.	6.59	9.14	6.25	6.25	7.97	4.98	[illegible]	8.25	5.91			
Nov.	6.24 5/	8.97	6.05	6.30	7.95	5.14	[illegible] 5/	8.17	5.97			
Dec.	5.97	8.13	5.20	[illegible]	8.09	4.97	6.38	7.90	5.41			

Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/	Period	Treasury bonds 1/	New Aa corporate bonds 2/	New Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1978											
Oct. [illegible]	[illegible]	9.08	n.a.	Dec. [illegible]	[illegible]	[illegible]	[illegible]	Feb. [illegible]	[illegible]	[illegible]	[illegible]
1[illegible]	[illegible]	[illegible]	5.64	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	9.45	[illegible]
20	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	8.44	9.56	n.a.
27	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	23	8.70	[illegible]	[illegible]
				1979							
Nov. [illegible]	.19	[illegible]	n.a.	Jan. [illegible]	[illegible] 4/	[illegible]	n.a.	Mar. [illegible]	[illegible]	[illegible]	[illegible]
10	.21 4/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
17	.12	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	[illegible]	9.64	[illegible]
24	.13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5.80	[illegible]	[illegible]	9.65	[illegible]
								[illegible]	[illegible]	9.65	n.a.

1/ Treasury bond yields are based on a composite of [illegible] bid quotations in the over-the-counter market. Series included bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-[illegible].

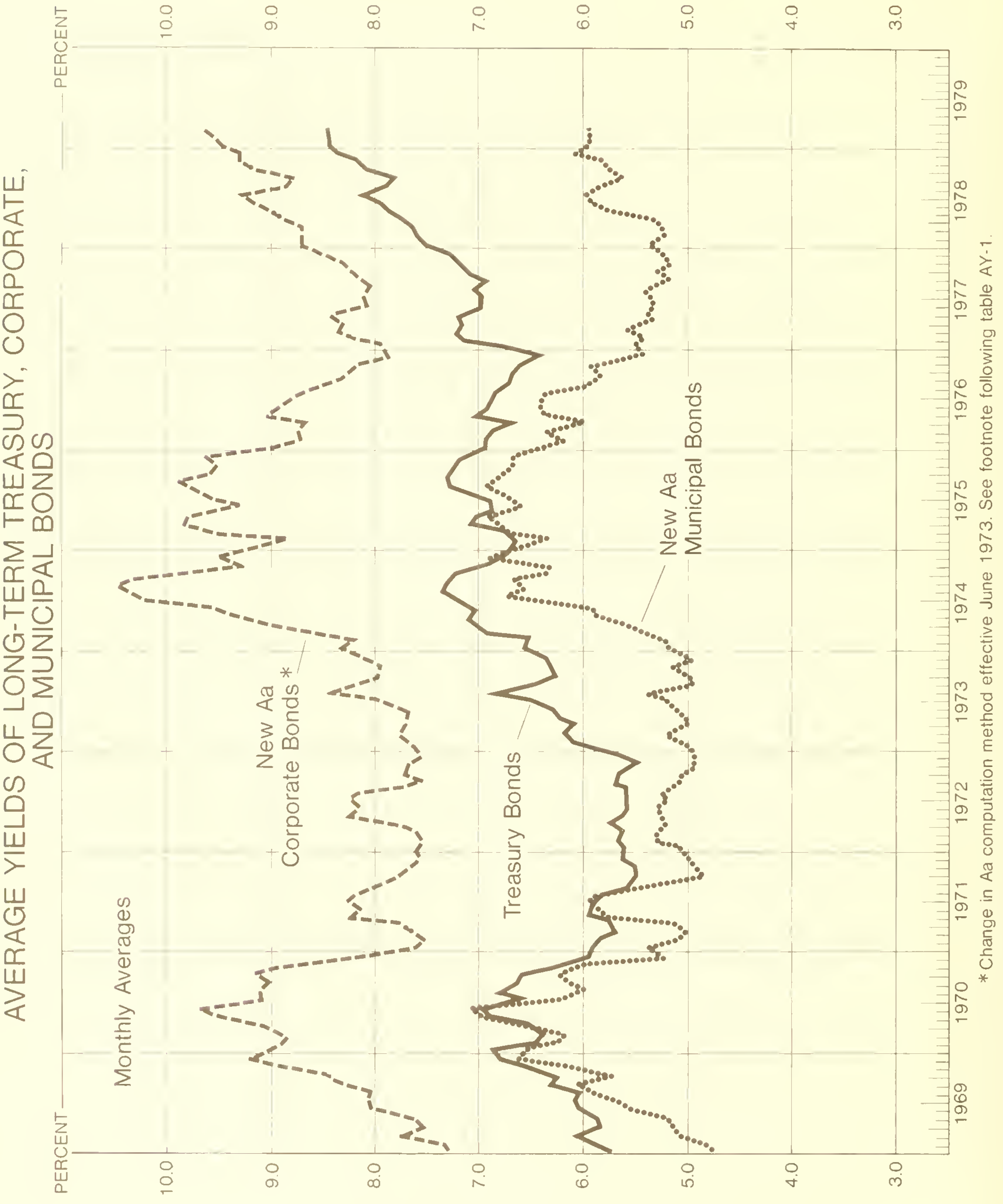
2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service and having an original maturity of at least 20 years. Prior to June 1973, this series reflected bonds without call protection. From June 1973 to July 1976, the series was adjusted to reflect 5 years call protection. Since that time the series reflects bond yields regardless of the call protection offered.

3/ Index of new reoffering yields on 20 year general obligations rated Aa by Moody's Investors Service. Prior to June 1970, the series was compiled by Securities Industries Association. Since then, the series has been compiled by Treasury.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.


AVERAGE YIELDS OF LONG-TERM TREASURY, CORPORATE, AND MUNICIPAL BONDS
Monthly Averages
New Aa Corporate Bonds *
Treasury Bonds
New Aa Municipal Bonds
PERCENT
10.0
9.0
8.0
7.0
6.0
5.0
4.0
3.0
1969
1970
1971
1972
1973
1974
1975
1976
1977
1978
1979
* Change in Aa computation method effective June 1973. See footnote following table AY-1.

EXCHANGE STABILIZATION FUND

Table ESF-1. - Balance as of September 30, 1978 and December 31, 1978

(In thousands of [illegible])

Assets, liabilities, and Equity	September [illegible]	September [illegible], 197- through December [illegible]	[illegible]
Assets			
Current assets:			
Cash:			
Account of U.S. Treasury (includes undeposited collections)	[illegible]	[illegible]	[illegible]
Federal Reserve Bank of New York, special account	[illegible]	[illegible]	[illegible]
Special drawing rights [illegible]	[illegible]	[illegible]	[illegible]
Investments: U.S. Government securities	[illegible]	[illegible]	[illegible]
Foreign exchange and securities: [illegible]			
Pounds sterling	[illegible]		[illegible]
Deutsche marks	[illegible]	[illegible]	[illegible]
Japanese yen		[illegible]	[illegible]
Accounts receivable	[illegible]	4[illegible],4[illegible]	[illegible]
Total current assets	[illegible]	[illegible]	[illegible]
Fixed assets:			
Land	[illegible]	[illegible]	[illegible]
Building, less allowance for depreciation	[illegible]	([illegible])	[illegible]
Furniture and equipment (includes auto equipment and leasehold improvements), less allowance for depreciation	[illegible]	[illegible]	[illegible]
Total fixed assets	[illegible]	[illegible]	[illegible]
Total assets	[illegible]	[illegible]	7,[illegible]
Liabilities and Equity			
Current liabilities:			
Accounts payable	[illegible]	[illegible]	[illegible]
Exchange translation liability - Deutsche marks [illegible]/	[illegible]	[illegible]	[illegible]
Exchange translation liability - Swiss franc notes [illegible]/	[illegible]	[illegible]	[illegible]
Advance from U.S. Treasury (US drawing on IMF) 5/		[illegible]	[illegible],000,000
Total current liabilities	[illegible]	[illegible]	[illegible]
Long term liabilities:			
Exchange translation liability - Swiss franc notes 4/	[illegible]	[illegible]	
Other liabilities:			
Special drawing rights certificates	1,[illegible]00,000		1,[illegible]00,000
Special drawing rights allocations	[illegible]	49,82[illegible]	[illegible]
Total other liabilities	[illegible]	49,82[illegible]	[illegible]
Equity:			
Capital account	[illegible]00,000		[illegible]
Net income (loss) (see Table ESF-2)	([illegible]04,604)	1,716	[illegible]
Total equity	[illegible]04,604)	(1,716)	[illegible]
Total liabilities and equity	$ 4,79[illegible],12[illegible]	[illegible],548,3[illegible]8	7,646,4[illegible]

See footnotes at end of Table ESF-2.

EXCHANGE STABILIZATION FUND

Table ESF-2. - Income and Expense

(In thousands of dollars)

Classification	Current Quarter October 1, 1978 through December 31, 1978	Year To Date October 1, 1978 through December 31, 1978
Income:		
Profits on:		
Foreign exchange 6/	$ 18,224	$ 18,224
Foreign Investment Valuation	(47,759)	(47,759)
Miscellaneous		
Interest on:		
U.S. Investments	45,723	45,723
Foreign Investments	14,705	14,705
Special drawing rights	(6,255)	(6,255)
Foreign balances	81	81
Adjustments for change for valuation of SDR 1/	(21,315)	(21,315)
Total Income	$ 3,404	$ 3,404
Expense:		
Personnel compensation and benefits	$ 3,721	$ 3,721
Trave	384	384
Transportation of things	22	22
Rent, communications, and utilities	198	198
Supplies and materials	19	19
Other	373	373
Total Expense	$ 4,717	$ 4,717
Prior year expense	403	403
Net income (loss)	$ (1,716)	$ (1,716)

Note: Annual balance sheets for fiscal years 1934 through 1940 appear in the 1940 Annual Report of the Secretary of the Treasury and those for succeeding years appear in subsequent reports. Quarterly balance sheets beginning with December 31, 1938 have been published in the Treasury Bulletin. Data from inception to 9/30/78 may be found on the statements published in January 1979 Treasury Bulletin.

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and allocations are valued on this basis beginning July 1974.

2/ Excludes foreign exchange transactions for future and spot delivery.

3/ The Exchange Stabilization Fund (ESF) entered into a bilateral currency agreement with the Deutsche Bundesbank on Jaunary 4, 1978. The exchange translation liability shown is the amount of loss the ESF would realize if redemption of outstanding swap debts under the agreement had taken place at the exchange rate on that date. As of Jaunary 31, 1979, there was an exchange translation receivable of $5 million related to the agreement.

4/ The exchange translation liability shown is the amount of loss that the Exchange Stabilization Fund would sustain if redemption of the outstanding $600 million Swiss franc-denominated U.S. Treasury notes had taken place at the exchange rate on that date. The exchange translation liability on the Swiss franc notes outstanding as of January 31, 1979 was $458 million based on the exchange rate on that date.

5/ A non-interest bearing liability to the U.S. Treasury resulting from the transfer to ESF of Foreign currencies drawn from IMF by U.S.

6/ a. Deutsche Mark Transactions-During the period October 1, 1978 to December 31, 1978 cash losses of $66 million were sustained. For the month of January 1979 cash gains of $1 million were realized.
b. Swiss Franc Note Redemption-During the period of October 1, 1978 to December 31, 1978 cash losses of $157 million were sustained. For the month of January 1979 cash losses of $63 million were sustained.
c. Japanese Yen Transactions - During the period October 1, 1978 to December 31, 1978 cash losses of $2 million were sustained. For the month of January 1979 there were no cash gains or losses.

INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together statistics on liabilities to foreign official institutions, and liquid liabilities to all other foreigners, which are used in the United States balance-of-payments statistics.

Table IFS-3 presents an area breakdown of United States liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents a measure of weighted-average changes in exchange rates between the United States dollar and the currencies of certain other countries.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets 1/ (1)	Gold stock 2/: Total 3/ (2)	Gold stock 2/: Treasury (3)	Special drawing rights 1/ 4/ (4)	Convertible foreign currencies 5/ (5)	Reserve position in International Monetary Fund 1/ 6/ (6)
1969	16,964 7/	11,859	10,367	-	2,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1971	12,167 8/	10,206	10,132	1,100	276 8/	585
1972	13,151 9/	10,487 9/	10,410 9/	1,958 9/	241	465 9/
1973	14,378 10/	11,652 10/	11,567 10/	2,166 10/	8	552 10/
1974	15,883	11,652	11,652	2,374	5	1,852
1975	16,226	11,599	11,599	2,335	80	2,212
1976	18,747	11,598	11,598	2,395	320	4,434
1977	19,312	11,719	11,719	2,629	18	4,946
1978	18,650	11,671	11,671	1,558	4,374	1,047
1978-Mar	19,192	11,718	11,718	2,693	80	4,701
Apr	18,842	11,718	11,718	2,669	67	4,388
May	18,966	11,718	11,718	2,760	141	4,347
June	18,864	11,706	11,706	2,804	84	4,270
July	18,832	11,693	11,693	2,860	102	4,177
Aug	18,783	11,679	11,679	2,885	23	4,196
Sept	18,850	11,668	11,668	2,942	26	4,214
Oct	18,935	11,655	11,655	3,097	36	4,147
Nov	17,967	11,642	11,642	1,522	3,704	1,099
Dec	18,650	11,671	11,671	1,558	4,374	1,047
1979-Jan	20,468	11,592	11,592	2,661	5,198	1,017
Feb	21,641	11,544	11,544	2,672	6,305	1,120
Mar	21,658	11,479	11,479	2,667	6,391	1,121

1/ Beginning July 1974, the IMF adopted a technique for valuing the SDR based on a weighted-average of exchange rates for the currencies of 16 member countries. The United States SDR holdings and reserve position in the IMF are also valued on this basis beginning July 1974.

2/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases. For corresponding liabilities see Table IFS-2.

3/ Includes gold held by the Exchange Stabilization Fund (ESF). See "Account of the U.S. Treasury," Table UST-3.

4/ Includes initial allocation on January 1, 1970 of $867 million, second allocation on January 1, 1971 of $717 million, third allocation on January 1, 1972 of $710 million, and fourth allocation on January 1, 1979 of $874 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

5/ Includes holdings of Treasury and Federal Reserve System; beginning November 1978, valued at current market exchange rates.

6/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts related to the United States quota. See Table IFS-5.

7/ Includes gain of $68 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at the time of revaluation. See also footnotes 3 and 4, Table IFS-4.

8/ Includes $28 million increase in dollar value of foreign currencies revalued to reflect market exchange rates as of December 31, 1971. See also footnotes 3 and 5, Table IFS-4.

9/ Total reserve assets include increase of $1,016 million resulting from change in par value of the U.S. dollar in May 1972, consisting of $828 million total gold stock, $822 million Treasury gold stock, $155 million special drawing rights and $33 million reserve position in the International Monetary Fund.

10/ Total reserve assets include increase of $1,436 million resulting from change in par value of the dollar on October 18, 1973, consisting of $1,165 million total gold stock, $1,157 million Treasury gold stock, $217 million special drawing rights, and $54 million reserve position in the International Monetary Fund.

Table IFS-2. - Selected U.S. Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total	Liabilities to IMF arising from gold transactions 1/	Liabilities to foreign countries: Official institutions 2/: Total	Official institutions 2/: Liabilities reported by banks in U.S.	Official institutions 2/: Marketable U.S. Treasury bonds and notes 3/	Official institutions 2/: Nonmarketable U.S. Treasury bonds and notes 4/	Official institutions 2/: Other readily marketable liabilities 5/	Liabilities to banks 6/	Liabilities to other foreigners: Total	Liabilities to other foreigners: Liabilities reported by banks in U.S.	Liabilities to other foreigners: Marketable U.S. Gov't. bonds and notes 3/ 7/	Liabilities to other foreigners: Nonmarketable U.S. Treasury bonds and notes 8/	Liabilities to nonmonetary international and regional organizations 9/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969 10/	46,740 10/	1,019	15,975 11/	12,559	346	3,070 11/	-	23,694	4,504	3,979	525	-	1,548
	46,899	1,019	15,998	12,582	346	3,070	-	23,701	4,629	4,104	525	-	1,552
1970 10/	48,017	566	23,786	20,028	306	3,452	-	17,303	4,729	4,082	647	-	1,633
	47,968	566	23,775	20,028	295	3,452	-	17,335	4,657	4,092	565	-	1,635
1971 10/ 12/	68,440	544	51,209	39,823	1,955	9,431	-	10,519	4,194	3,747	447	-	1,974
	68,567	544	50,651	39,162	1,955	9,534	-	11,206	4,197	3,750	447	-	1,969
1972 10/	83,769	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,188
	83,787	-	61,526	40,093	5,236	15,747	450	14,925	5,130	4,705	425	-	2,206
1973	93,642 13/	-	66,861 13/	44,233	5,701	15,564 13/	1,363	17,985	6,032	5,602	430	-	2,764
1974 10/	120,417	-	76,816	53,196	5,059	16,339	2,222	30,575	8,882	8,384	498	-	4,144
	120,325	-	76,823	53,203	5,059	16,339	2,222	30,367	8,991	8,493	498	-	4,144
1975	127,432	-	80,712	50,461	6,671	19,976	3,604	29,981	10,801	10,100	701	-	6,038
1976	152,468	-	91,975	54,956	11,788	20,648	4,583	37,950	13,791	12,814	977	-	8,752
1977	193,827	-	126,080	65,822	32,165	20,443	7,650	43,250	16,466	14,736	1,730	-	8,031
1978	243,374	-	156,556	90,737	35,877	20,970	8,972	59,079	19,987	16,052	2,340	1,595	7,752
1978-Feb.	198,864	-	132,786	71,709	33,602	19,602	7,873	41,425	16,643	14,745	1,898	-	8,010
Mar.	209,589	-	140,726	78,761	34,597	19,513	7,855	43,648	16,838	14,919	1,919	-	8,377
Apr. 14/	210,181	-	137,497	77,317	32,893	19,444	7,843	47,591	16,826	14,882	1,944	-	8,267
	210,029	-	137,416	77,236	32,893	19,444	7,843	47,935	16,768	14,824	1,944	-	7,910
May	205,328	-	135,501	75,551	32,327	19,355	8,268	44,517	17,157	15,114	2,043	-	8,153
June	206,068	-	135,074	74,470	32,849	19,284	8,476	44,493	17,351	15,232	2,119	-	8,645
July	208,159	-	138,595	76,357	34,162	19,214	8,862	44,546	17,489	15,340	2,149	-	7,529
Aug.	213,134	-	140,674	76,419	34,873	20,375	9,007	47,162	18,012	15,761	2,251	-	7,286
Sept.	217,589	-	139,688	74,836	35,577	20,305	8,970	52,485	17,612	15,359	2,253	-	7,804
Oct.	226,585	-	146,815	80,267	36,153	21,427	8,968	53,349	18,331	16,008	2,323	-	8,090
Nov.	234,211	-	150,509	84,329	36,222	20,993	8,965	57,243	18,845	16,593	2,252	-	7,614
Dec.	243,374	-	156,556	90,737	35,877	20,970	8,972	59,079	19,987	16,052	2,340	1,595	7,752
1979-Jan. p	242,187	-	156,875	91,003	35,987	20,952	8,933	56,781	21,336	16,028	2,510	2,798	7,195
Feb. p	242,449	-	154,160	88,880	35,470	20,912	8,898	58,023	23,453	16,652	2,651	4,150	6,813

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond generally to statistics following in this section and in the "Capital Movements" section, except for the exclusion of nonmarketable, nonconvertible U.S. Treasury notes issued to foreign official nonreserve agencies and the inclusion of investments by foreign official reserve agencies in debt securities of U.S. Federally-sponsored agencies and U.S. corporations. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable noninterest-bearing special U.S. notes held by other international and regional organizations.

1/ Includes liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for gold subscriptions to the Fund under quota increases, and U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets.

2/ Includes Bank for International Settlements and European Fund.

3/ Derived by applying reported transactions to benchmark data.

4/ Excludes notes issued to foreign official nonreserve agencies.

5/ Includes debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

6/ Includes liabilities payable in dollars to foreign banks, and liabilities payable in foreign currencies to foreign banks and to "other foreigners."

7/ Includes marketable U.S. Government bonds and notes held by foreign banks.

8/ Includes nonmarketable U.S. Government bonds and notes held by foreign banks.

9/ Principally the International Bank for Reconstruction and Development; the Inter-American Development Bank and the Asian Development Bank.

10/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

11/ Includes $101 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

12/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and foreign currency liabilities to official institutions of foreign countries are increased in value by $110 million to reflect market exchange rates as of December 31, 1971, as follows: U.S. Treasury certificates, $7 million; nonmarketable U.S. Treasury bonds and notes, $103 million.

13/ Includes $162 million increase in dollar value of foreign currency liabilities to official institutions of foreign countries revalued to reflect market exchange rates, as follows: short-term liabilities, $15 million; and nonmarketable U.S. Treasury notes, $147 million.

14/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. See introductory text to Capital Movements tables for discussion of changes. Figures in the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary

Table IFS-3. - U.S. Liabilities to Official Institutions of Foreign Countries, by Area

(In millions of dollars)

End of calendar year or month	Total foreign countries (1)	Western Europe 1/ (2)	Canada (3)	Latin American and Caribbean Republics (4)	Asia (5)	Africa (6)	Other countries 2/ (7)
1969 3/	15,975 4/	7,074 4/	1,624	1,888	[illegible]	540	291
	15,998 4/	7,074 4/	1,624	1,911	[illegible]	546	291
1970 3/	23,786	13,620	2,951	1,681	4,71[illegible]	40[illegible]	414
	23,775	13,615	[illegible],951	1,681	4,70[illegible]	[illegible]	41[illegible]
1971 3/ 5/	51,209	30,010	3,980	1,414	14,51[illegible]	41[illegible]	[illegible]
	50,651	30,134	3,980	1,429	13,[illegible]	41[illegible]	[illegible]
1972	61,526	34,19[illegible]	4,279	1,733	17,[illegible]	[illegible]	[illegible]
1973	66,861 6/	[illegible]	3,853	2,544	[illegible]	[illegible]	[illegible]
1974	76,816	44,32[illegible]	3,662	4,419	[illegible]	[illegible],161	[illegible]
	76,823	44,32[illegible]	[illegible]	4,41[illegible]	[illegible]	[illegible],161	[illegible]
1975	80,712	[illegible]	[illegible]	4,445	[illegible]	2,98[illegible]	[illegible]
1976	91,975	[illegible]	3,406	4,906	34,108	1,893	1,7[illegible]
1977	126,080	70,748	[illegible]	4,633	45,676	1,742	947
1978	156,556	92,946	2,486	4,968	52,907	2,443	806
1978-Feb	132,786	74,441	1,389	5,145	49,214	1,901	[illegible]
Mar	140,726	76,294	1,63[illegible]	5,751	54,252	[illegible]	1,03[illegible]
Apr 7/	137,49[illegible]	73,908	[illegible]	5,584	52,570	[illegible]	1,125
	137,416	73,761	[illegible]	5,543	52,636	[illegible]	1,127
May	135,501	72,777	2,680	5,409	51,756	[illegible]	934
June	135,079	74,456	2,593	4,649	50,701	[illegible]	[illegible]
July	138,595	75,740	2,490	4,582	52,530	2,220	1,033
Aug	140,674	79,724	2,071	4,603	51,429	2,03[illegible]	811
Sept	139,688	80,268	1,49[illegible]	[illegible]	51,27[illegible]	2,006	[illegible]
Oct	146,815	85,294	2,61[illegible]	4,597	51,367	2,184	[illegible]
Nov	150,509	[illegible]	2,44[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	156,556	92,946	2,486	4,968	52,907	[illegible]	806
1979-Jan. p	156,875	94,371	2,150	4,271	53,23[illegible]	2,2[illegible]	[illegible]
Feb. p	154,160	92,[illegible]	1,911	[illegible]	[illegible]	[illegible]	961

Note: Data represent short-term and long-term liabilities to the official institutions of foreign countries, as reported by banks in the United States; foreign official holdings of marketable and nonmarketable U.S. Government securities with an original maturity of more than one year except for nonmarketable notes issued to foreign official nonreserve agencies; and investments by foreign official reserve agencies in debt securities of U.S. Government corporations, Federally-sponsored agencies, and private corporations.

1/ Includes Bank for International Settlements and European Fund.

2/ Includes countries in Oceania, Eastern Europe and Western European dependencies in Latin America.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes $101 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

5/ Data on the second line differ form those on the first line because certain accounts previously classified as "official institutions" are included with "banks"; a number of reporting banks are included in the series for the first time; and U.S. Treasury liabilities payable in foreign currencies to official institutions of foreign countries are increased in value by $101 million to reflect market exchange rates as of December 31, 1971.

6/ Includes $162 million increase in dollar value of foreign currency liabilities revalued to reflect market exchange rates.

7/ Data on the two lines shown for this date differ because of changes in reporting form and coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements tables for discussion of changes in reporting forms as of April 30, 1978).

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Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes

Issued to Official Institutions and Other Residents of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars											
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Japan	Korea	Sweden	Switzer-land	Taiwan	Thailand
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1969	3,181 4/	1,431	32	1,129	-	-	135	-	15	-	-	20	100
1970	3,563	2,480	32	2,289	-	-	25	-	15	-	-	20	100
1971	9,657 5/	7,829	32	2,640	-	5,000	22	-	15	-	-	20	100
1972	15,872	14,333	20	2,840	-	11,315	22	-	15	-	-	20	100
1973	15,669 6/	14,210	-	2,540	-	11,670	-	-	-	-	-	-	-
1974	16,339	14,867	-	2,540	-	12,327	-	-	-	-	-	-	-
1975	19,976	18,377	-	2,100	-	16,277	-	-	-	-	-	-	-
1976	20,648	19,102	-	1,650	-	16,879	-	-	-	-	573	-	-
1977	20,443	19,274	-	700	-	17,467	-	600	-	-	506	-	-
1978	22,565	20,624	-	450	-	17,467	-	-	-	-	2,707	-	-
1978-Mar	19,513	18,478	-	600	-	17,467	-	-	-	-	411	-	-
Apr	19,444	18,449	-	600	-	17,467	-	-	-	-	382	-	-
May	19,355	18,412	-	600	-	17,467	-	-	-	-	345	-	-
June	19,284	18,383	-	600	-	17,467	-	-	-	-	316	-	-
July	19,214	18,353	-	600	-	17,467	-	-	-	-	286	-	-
Aug	20,375	19,566	-	600	-	17,467	-	-	-	-	1,499	-	-
Sept	20,305	19,537	-	600	-	17,467	-	-	-	-	1,470	-	-
Oct	21,427	20,708	-	500	-	17,467	-	-	-	-	2,741	-	-
Nov	20,993	20,639	-	450	-	17,467	-	-	-	-	2,722	-	-
Dec	22,565	20,624	-	450	-	17,467	-	-	-	-	2,707	-	-
1979-Jan	23,750	20,612	-	450	-	17,467	-	-	-	-	2,695	-	-
Feb	25,062	20,597	-	450	-	17,467	-	-	-	-	2,680	-	-
Mar	24,621	20,468	-	450	-	17,467	-	-	-	-	2,551	-	-

End of calendar year or month	Payable in foreign currencies			
	Total	Germany 3/	Italy	Switzerland
1969	1,570 4/	1,084 4/	125	541
1970	1,083	542	-	541
1971	1,827 5/	612	-	1,215
1972	1,539	306	-	1,233
1973	1,459 6/	-	-	1,459
1974	1,472	-	-	1,472
1975	1,599	-	-	1,599
1976	1,546	-	-	1,546
1977	1,169	-	-	1,169
1978	1,941	1,595 7/	-	346
1978-Mar	1,035	-	-	1,035
Apr	995	-	-	995
May	943	-	-	943
June	901	-	-	901
July	861	-	-	861
Aug	809	-	-	809
Sept	768	-	-	768
Oct	719	-	-	719
Nov	354	-	-	354
Dec	1,941	1,595 7/	-	346
1979-Jan	3,138	1,595 7/	-	1,543 8/
Feb	4,465	2,947 7/	-	1,518 8/
Mar	4,153	2,947 7/	-	1,206 8/

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River Treaty. Amounts outstanding were $84 million through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through October 1971.

2/ Notes issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were held by a group of German commercial banks from June 1968 through November 1972. The dollar value of these notes was increased by $10 million in October 1969, and by $18 million as of December 31, 1971. See also footnotes 6 and 7, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 6, Table IFS-1.

5/ Includes $106 million increase in dollar value of foreign currency obligations revalued to reflect market exchange rate as of December 31, 1971. See also footnote 7, Table IFS-1.

6/ Includes $15 million increase in March and $132 million increase in April in dollar value of foreign currency obligations revalued to reflect market exchange rates.

7/ Notes publicly issued to private German residents.

8/ Includes $1,203 million of notes publicly issued to private Swiss residents.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period								IMF holding of dollars at end of period		U.S. reserve position in IMF at end of period 5/
	U.S. transactions with IMF					Transactions by other countries with IMF		Total change	Amount	Percent of U.S. quota	
	Payments of subscription in dollars	Net gold sales by IMF 1/	Net borrowings by IMF 2/	Transactions in foreign currencies 3/	IMF net income in dollars	Purchases of dollars 4/	Repurchases in dollars				
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1969	-	22	-	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	-	150	25	-854	741	1,929	4,765	71	1,935
1971	-	*	-	1,362	-28	-24	40	1,350	6,115	91	585
1972	541 7/	-	-	200	-47	-	-	694	6,810	94	465
1973	754 7/	-	-	-	-33	-	-	721	7,531	93	552
1974	-	-	-	-133	-59	-1,073	-	-1,265	6,265	78	1,852
1975	-	-	-	-	-219	-442	195	-466	5,800	72	2,212
1976	-	10	-	-	-572	-2,078	426	-2,214	3,587	44	4,434
1977	-	213	670	-	-628	-1,779	1,893	376	3,963	49	4,946
1978	2,110	233	-751	3,000	-631	-1,157	2,783	5,588	9,551 8/	90	1,047 9/
1978-Mar	-	22	-	-	-7	-42	327	300	4,286 8/	53	4,701 9/
Apr	2,110	-	-	-	-6	-10	290	2,384	6,670 8/	64	4,388 9/
May	-	-	-	-	-151	-65	234	18	6,688 8/	64	4,347 9/
June	-	20	-	-	-8	-171	304	145	6,833 8/	66	4,270 9/
July	-	21	-30	-	-6	-201	348	132	6,965 8/	67	4,177 9/
Aug	-	21	-	-	-162	-36	196	18	6,983 8/	67	4,196 9/
Sept	-	21	-	-	-12	-166	171	15	6,998 8/	67	4,214 9/
Oct	-	21	-336	-	-7	-158	425	-52	6,946 8/	67	4,147 9/
Nov	-	21	-	3,000	-114	-86	91	2,912	9,858 8/	93	1,099 9/
Dec	-	86	-385	-	-8	-168	168	-307	9,551 8/	90	1,047 9/
1979-Jan	-	22	-	-	-6	-132	132	16	9,567 8/	91	1,017 9/
Feb	-	21	-	-	-119	-214	214	-98	9,469 8/	90	1,120 9/
Mar	-	21	-	-	-24	-272	272	-3	9,466 8/	90	1,121 9/

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and $6,700 million in December 1970, and revalued to $7,274 million in May 1972 and $8,083 million in October 1973 as a result of changes in the par value of the dollar. In April 1978 the U.S. quota was increased in SDR terms from 6,700 million to 8,405 million.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposits or gold investment (see Table IFS-2).

2/ Represents net loans made to the IMF under the General Arrangements to Borrow.

3/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

4/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

5/ Represents the United States reserve tranche position in the Fund (the United States quota, plus net U.S. loans to the IMF, minus Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts related to the United States quota.

6/ Includes $30 million of special drawing rights.

7/ Represents amount paid in dollars to the Fund to maintain the value of Fund holdings of U.S. dollars.

8/ Excludes currency valuation adjustments for each month as follows (in millions of dollars):

	Payable to the U.S.	Payable to the IMF
1978-Mar	-	38
Apr	58	-
May	32	-
June	-	108
July	-	114
Aug	-	61
Sept	-	58
Oct	-	384
Nov	530	-
Dec	-	235
1979-Jan	132	-
Feb	-	27
Mar	18	-

9/ Includes valuation adjustments on net borrowing by the IMF due to changes arising from flucuations in the dollar value of the IMF's unit of account (SDR), for each month as follows (in millions of dollars):

	Increase or Decrease (-)
1978-Mar	6
Apr	-6
May	-4
June	11
July	11
Aug	6
Sept	6
Oct	20
Nov	-23
Dec	*
1979-Jan	*
Feb	*
Mar	*

* Less than $500,000.

Table IFS-6. - Weighted-Average of Exchange Rate Changes for the Dollar

(Percent change relative to exchange rates [illegible] of end-May [illegible])

End of [illegible] or month	Trade-weighted average appreciation (+) or depreciation (-) of the U.S. dollar 1/ Vis-a-Vis	
	Currencies of OECD countries 2/	Currencies of 46 main trading countries 3/
[illegible]	-2.0	-0.9
[illegible]	[illegible]	-4.8
[illegible]	[illegible]	-4.9
[illegible]	-14.6	-9.6
[illegible]	-16.0	-7.6
[illegible]	-10.[illegible]	-4.6
[illegible]	-10.3	-1.0
[illegible]	-14.6	-1.0
[illegible]	[illegible]	-4.9
[illegible]-Mar.	-15.9	-1.8
Apr.	-15.0	-1.[illegible]
May	-14.[illegible]	[illegible]
June	-17.9	-2.6
July	-20.3	-4.[illegible]
Aug.	-20.8	-4.4
Sept.	-20.8	-4.2
Oct.	-27.3	-8.7
Nov.	-19.5	-3.0
Dec.	-21.[illegible]	-4.1
[illegible]-Jan.	-19.3	-1.9
Feb.	-19.7	[illegible]
Mar. p	[illegible]	-2.0

1/ This table presents calculations of weighted average percentage changes in the rates of exchange between the dollar and certain foreign currencies, in order to provide a measure of changes in the dollar's general foreign exchange value broader than a measure provided by any single exchange rate change. Calculations are provided for two sets of countries that account for a major share of U.S. foreign trade. U.S. bilateral trade patterns in [illegible] are used as a convenient, readily available proxy for the assignment of relative weights to individual exchange rate changes, though such weights do not provide a full measure of individual currencies' relative importance in U.S. international transactions because they take no account of factors other than trade. The calculations do not purport to represent a guide to measuring the impact of exchange rate changes on U.S. international [illegible].
[illegible] exchange rate data used in constructing the indices reported here differ somewhat from those used in earlier calculations to more accurately [illegible] currency values.
The equations used are as follows:
[illegible] one is used to calculate a trade-weighted average of change [illegible] foreign currencies:

(EQ1) $E_m = \Sigma(\Delta\$/fc_i * M_i/\Sigma M)$

Where: E_m is the weighted average of percentage changes in the dollar cost of individual foreign currencies;

$\Delta\$/fc_i$ is the percent change in the dollar cost of foreign currency i; and

$M_i/\Sigma M$ is U.S. imports from country i, as a proportion of total U.S. imports from all countries in the set.

Equation two is used to calculate a trade-weighted average of changes in the foreign exchange cost of dollars:

(EQ2) $E_x = \Sigma(\Delta fc_i/\$ * X_i/\Sigma X)$

Where: E_x is the weighted average of percentage changes in the foreign currency cost of dollars;

$\Delta fc_i/\$$ is the percent change in the foreign currency i cost of dollars; and

$X_i/\Sigma X$ is U.S. exports to country i, as a proportion of total U.S. exports to all countries in the set.

Equation three combines the above export-weighted and import-weighted averages to provide an overall measure of exchange rate change:

(EQ3) $E = [(E_m * m/m+x)*(-1)] + [E_x * x/m+x]$

Where: m/m+x is U.S. imports as a proportion of its total trade with all countries in the set, and

x/m+x is U.S. exports as a proportion of its total trade with all countries in the set.

2/ Australia, Austria, Belgium-Luxembourg, Canada, Denmark, Finland, France, Germany, Greece, Iceland, Ireland, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Switzerland, Turkey, United Kingdom.

3/ The currencies of 46 IMF member countries which account for approximately [illegible] of U.S. total trade.

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CAPITAL MOVEMENTS

Introduction

A number of changes in the presentation of some sections of the capital movements statistics were introduced in the July 1978 issue of the Treasury Bulletin. Chiefly, these changes reflect major revisions in the structure of the Treasury International Capital (TIC) B-series Forms, filed by banks and some brokers in the United States, to meet current conditions and needs; others are designed to increase the usefulness of the published statistics. Revisions to the reporting forms represent a continuation of a broad program conducted over the past several years to ensure the adequacy of the Treasury capital movements statistics for analysis and policy formulation with respect to the international financial position of the United States and on movements of capital between the United States and foreign countries. The revised forms and instructions were developed with the cooperation of other Government agencies and the Federal Reserve System, and in consultations with representatives of the banking and securities industries.

The changes in the structure of the B-series Forms greatly improve the usefulness of the reports for analysis of the foreign position of the banking system; analysis of the movement of funds through foreign branches and head offices; comparison of U.S. banking data with data of other countries; and relating the Treasury data to the Federal Reserve data on U.S. banks' foreign branches. The reporting instructions were improved and clarified in several respects; and definitions of items to be reported have been made as consistent as is possible with definitions used in reports required by the bank regulatory agencies.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. The report forms, formerly entitled Treasury Foreign Exchange Forms, were redesignated in January 1977 as Treasury International Capital Forms.1/ The regulations were amended in January 1977 to acknowledge the effects of the International Investment Survey Act of 1976 which provides additional authority for the collection of data on international capital flows and international investment. Statistics on the principal types of data and the principal countries, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated and are published by the Treasury as promptly as possible.

Basic Definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Europe."

Geographical Classification

A number of changes in geographical classification were introduced for most capital movements tables in the July 1978 issue. Several countries formerly included in "Eastern Europe" and in "Other Latin American Republics" are shown separately in the country list, as well as a new category in the International and Regional grouping for "Middle Eastern Regional" in view of the proliferation of regional financial organizations, primarily in the Arab states. The remaining countries in the categories "Other Eastern Europe" and "Other Western Europe" have been combined into a single "Other Europe" category; and the heading, "Latin America" has been retitled "Latin America and Caribbean." To the extent possible, the statistics for earlier dates have been adjusted in accordance with the revised country stub.

Reporting Coverage

Reports are required from banks, bank holding companies, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below specified exemption levels are exempt from reporting.

Banks file reports monthly covering their dollar liabilities to, and dollar claims on, foreigners in a number of countries. Twice a year as of June 30 and December 31, they also report the same liabilities and claims items with respect to foreigners in countries not shown separately on the monthly reports. Beginning with reports due as of June 30, 1978, banks also report quarterly their liabilities and claims vis a vis foreigners that are denominated in foreign currencies. The specified exemption level applicable to the monthly reports is $2 million and is based on the average for the report dates during a six-month period, including the current report date. There are no separate exemption levels for the quarterly and semiannual reports.

Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $500,000 on the grand total of purchases and on the grand total of sales during the month covered by the report.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims, on the six-months average basis, are $2 million or more. These firms also report the liquid portion of their claims for each month-end when they have reportable claims of $2 million or more.

Description of Statistics

Data collected on the Treasury International Capital Forms are published in the Treasury Bulletin in six sections, beginning with the July 1978 issue.

Section I presents data in four tables on liabilities to foreigners reported by banks in the United States. Beginning with the July 1978 issue there is separate reporting of amounts due to banks' own foreign offices; the previous distinction between short-term and long-term liabilities has been eliminated; there is now a separation of the liabilities of the reporting banks themselves from their custody liabilities to foreigners; and foreign currency liabilities are only reported quarterly. Also, beginning with the July 1978 issue, the data

CAPITAL MOVEMENTS

on liabilities are made more complete by extending to securities brokers and dealers the requirement to report certain of their own liabilities and all of their custody liabilities to foreigners.

Table CM-I-1 showing total liabilities by type of foreign holder has been revised to combine liabilities previously shown separately as either short-term or long-term (in old Table CM-I-6). Table CM-I-2, Parts A and B, on foreigners' holdings of liabilities, by type, is revised to show total bank reported liabilities payable in dollars only. Table CM-I-3 presents total liabilities by country for recent periods and includes the long-term data previously shown in Table CM-I-7; whereas CM-I-4, covering total liabilities by type and country for the most recent month, is revised to include several data items not previously reported separately. The liabilities data on supplementary countries previously presented in Table CM-I-5 now appear in Table CM-III-1. (See Section III below.) Old Tables CM-I-6 and CM-I-7 no longer appear.

Section II presents the claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. Beginning with data reported as of the end of April 1978, banks' claims held for their own account are reported separately from claims held for their domestic customers. The former are available in a monthly series whereas the latter data are collected on a quarterly basis only. Also, there is no longer a monthly breakdown available on the long-term and short-term components of banks' claims. Maturity data are now collected quarterly on a time remaining to maturity basis as opposed to the historic original maturity classification. Foreign currency claims items are also collected only on a quarterly basis.

Table CM-II-1 presents total claims by type as reported on the old B-series Forms and has been revised to include the long-term claims components formerly published in old Table CM-II-4. Table CM-II-2, showing total claims by type, is based on the revised banking reports. Table CM-II-3, which presents total claims by country merges the previously reported short-term and long-term claims data from old Tables CM-II-2 and CM-II-5. New Tables CM-II-4 through CM-II-7 are based on the revised reports and replace the previous tables which showed short-term and long-term claims separately.

Another important change in the claims reporting, beginning with new quarterly data as of June 30, 1978, is the adoption of a broadened concept of "foreign public borrower" which replaces the previous category of "foreign official institution" to produce more meaning information on lending to the public sector of foreign countries. The term "foreign public borrower" encompasses central governments and departments of central governments of foreign countries and of their possessions; foreign central banks, stabilization funds, and exchange authorities; corporations and other agencies of central governments, including development banks, development institutions and other agencies which are majority-owned by the central government or its departments; State, provincial and local governments of foreign countries and their departments and agencies; and any international or regional organization or subordinate or affiliated agency thereof, created by treaty or convention between sovereign states.

Section III is new and includes two supplementary tables on U.S. banks' liabilities to, and claims on, foreigners. Table CM-III-1 summarizes dollar liabilities to, and banks' own dollar claims on countries and areas not regularly reported separately. Beginning with reports due as of June 30, 1978, these data are collected semiannually. Previously, the semiannual reports were addressed to liabilities items only. Historically, the semiannual data were reported as of April and December; however, they are now collected as of the end of June and December. Table CM-III-2 is a new table that presents data on U.S. banks' loans and credits to nonbank foreigners, based on the TIC reports and on the monthly Federal Reserve 2502 reports submitted for foreign branches of U.S. banks.

Sections IV and V (previously Sections III and IV) show respectively the liabilities to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. Tables in these sections are unchanged from previous issues. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section V for the short-term liquid claims of large nonbanking concerns in the United States.

Section VI (previously Section V but otherwise unchanged), contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series; and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in the "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Departent of Commerce in its regular reports on the United States balance of payments.

Note: With respect to tables presented in Sections I and II, attention is called to the fact that not all breakdowns previously published will be exactly comparable to those currrently presented. Although an attempt has been made to revise past figures to put them on a comparable basis with current data, caution should be exercised in using past series in Sections I and II in conjunction with those shown for periods after April 1978.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Statistical Reports, Office of the Assistant Secretary for Economic Policy, Department of the Treasury, Washington, D.C., 20220, or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Total Liabilities by Type of Holder

(In millions of dollars)

End of calendar year or month	Total liabilities	Foreign countries						International and regional 2/		
		Official institutions 1/			Banks and other foreigners					
		Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1969 3/	42,530	12,559	12,356	203	27,673	27,446	227	2,298 4/	2,298	-
	42,690	12,582	12,379	203	27,806	27,579	227	2,302 4/	2,302	-
1970 3/	41,422	20,028	19,880	148	21,385	21,164	221	2,009 4/	2,009	-
	43,464	20,028	19,880	148	21,427	21,207	220	2,009 4/	2,009	-
1971 3/	56,306	39,823	39,665	158	14,267	14,019	248	2,217 4/	2,217	-
	56,331	39,162 5/	38,[illegible] 5/	165 6/	14,956 5/	14,708 5/	248	2,213 4/	2,213	-
1972	61,[illegible]59	40,093	39,922	171	19,629	19,283	346	1,968	1,968	-
1973	70,535	44,233	44,105	127 7/	23,587	23,117	468	2,716	2,716	-
1974 3/	96,128	53,196	53,069	127 7/	38,959	38,320	639	3,973	3,973	-
	96,056	53,203	53,076	127 7/	38,860	38,221	639	3,992	3,992	-
1975	96,147	50,461	50,461	-	39,982	39,430	552	5,704	5,696	8
1976	111,430	54,956	54,956	-	50,764	49,987	777	5,710	5,705	5
1977	127,065	65,822	65,822	-	57,985	57,071	914	3,256	3,245	11
1978	168,499	90,737	90,481	256	75,131	72,913	2,218	2,631	2,617	14
1978-Feb.	130,990	71,709	71,709	-	56,170	55,293	876	3,111	3,102	9
Mar.	140,320	78,761	78,761	-	57,927	56,944	983	3,622	3,618	4
Apr. 8/	143,207	77,317	77,317	-	62,473	61,294	1,179	3,417	3,415	2
	143,054	77,236	77,236	-	62,759	61,580	1,179	3,060	3,058	2
May	138,313	75,551	75,551	-	59,631	58,452	1,179 9/	3,131	3,129	2 9/
June	137,646	74,470	74,470	-	60,225	58,595	1,630	2,951	2,942	10
July	138,930	76,357	76,357	-	59,886	58,255	1,630 10/	2,687	2,678	10 10/
Aug.	142,174	76,419	76,419	-	62,923	61,293	1,630 10/	2,832	2,823	10 10/
Sept.	146,096	74,836	74,836	-	67,844	65,874	1,970	3,417	3,406	10
Oct.	152,564	80,267	80,258	9	69,357	67,388	1,970 10/	2,939	2,929	10 10/
Nov.	160,402	84,329	84,025	304	73,836	71,866	1,970 10/	2,236	2,225	10 10/
Dec.	168,499	90,737	90,481	256	75,131	72,913	2,218	2,631	2,617	14
1979-Jan.p	166,138	91,003	90,816	187	72,809	70,591	2,218 10/	2,326	2,312	14 10/
Feb.p	165,664	88,880	88,724	156	74,675	72,456	2,218 10/	2,109	2,095	14 10/

Note: Total liabilities include liabilities previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. The maturity distinction was discontinued with new reports filed as of April 30, 1978, and the historical series adjusted accordingly. Also see footnote 8.

1/ Includes Bank for International Settlements and European Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Includes U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets as follows: $800 million at end 1969; $400 million at end 1970 and 1971. Upon termination of investment, the same quantity of gold was reacquired by the International Monetary Fund.

5/ Data on the second line differ from those on the first line because certain accounts previously classified as "official institutions" are included with "banks" and a number of reporting banks are included in the series for the first time.

6/ Includes $7 million increase in dollar value of foreign currency obligation revalued to reflect market exchange rates as of Dec. 31, 1971.

7/ Includes $15 million increase in dollar value of foreign currency liabilities revalued to reflect market exchanges rates.

8/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

9/ Data as of end of April 1978.

10/ Data as of most immediately preceding quarter end.

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Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Total Liabilities by Type, Payable in Dollars
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/				Banks					Other foreigners			
		Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/	To own foreign offices 3/	Deposits		U.S. Treas. bills & certificates	Other liabilities 2/
		Demand	Time 2/			Demand	Time 2/				Demand	Time 2/		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1969 4/	39,802	1,918	2,951	3,844	3,643	16,745	1,988	20	4,713	-	1,709	1,811	107	353
	39,958	1,930	2,942	3,844	3,663	16,756	1,999	20	4,699	-	1,711	1,935	107	352
1970 4/	41,044	1,652	2,554	13,367	2,307	12,376	1,326	14	3,367	-	1,688	1,886	131	376
	41,086	1,652	2,554	13,367	2,307	12,385	1,354	14	3,362	-	1,688	1,895	131	377
1971 4/ 5/	53,684	1,620	2,504	32,311	3,230	7,047	850	8	2,367	-	1,660	1,663	96	328
	53,706	1,327 5/	2,039 5/	32,311	3,321	3,399 5/	320 5/	8	7,232 5/	-	1,660	1,666	96	327
1972 4/	59,205	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	569
	59,204	1,591	2,880	31,453	3,998	4,658	405	5	9,510	-	1,955	2,116	65	568
1973	67,222	2,125	3,911	31,511	6,558	6,941	529	11	10,034	-	2,143	2,359	68	1,032
1974 4/	91,389	2,951	4,257	34,656	11,205	8,248	1,911	232	19,546	-	2,729	3,796	277	1,581
	91,297	2,951	4,167	34,656	11,302	8,231	1,910	232	19,355	-	2,729	3,744	277	1,743
1975	89,891	2,644	3,423	34,199	10,195	7,534	1,873	335	19,588	-	3,248	4,823	325	1,704
1976	104,943	3,394	2,321	37,725	11,516	9,104	2,297	119	25,652	-	4,015	6,524	198	2,078
1977	122,893	3,528	1,797	47,820	12,677	10,933	2,040	141	29,222	-	4,304	7,546	240	2,645
1978	163,394	3,389	2,334	67,394	17,363	11,239	1,489	300	7,146	36,687	4,242	8,380	282	3,148
1978-Feb.	127,002	2,782	2,570	52,689	13,668	10,570	1,823	165	27,991	-	4,143	7,526	268	2,807
Mar.	135,705	2,804	1,777	59,302	14,878	10,113	1,734	161	30,017	-	4,000	7,654	291	2,974
Apr. 6/	138,611	3,532	1,792	57,606	14,386	10,732	1,771	215	33,694	-	3,974	7,801	287	2,821
	138,816	3,700	1,901	57,649	13,986	10,215r	1,375	314	6,353	28,500	3,762	8,280	286	2,495
May	134,002	3,092	1,982	56,447	14,024	10,338	1,325	363	6,517	24,795	4,106	8,173	297	2,537
June	133,066	2,611	1,978	55,594	14,288	10,164	1,255	300	6,275	25,369	4,149	8,281	310	2,492
July	134,613	3,473	2,277	56,842	13,766	10,240	1,321	269	6,407	24,679	3,983	8,208	290	2,859
Aug.	137,712	2,643	2,595	56,299	14,883	9,229	1,390	296	6,657	27,960	4,090	8,552	301	2,518
Sept.	140,710	3,307	2,563	55,014	13,952	9,713	1,269	307	6,687	32,535	4,039	8,222	308	2,789
Oct.	147,646	3,046	2,399	57,958	16,855	10,156	1,552	381	7,780	31,511	4,222	9,213	326	3,247
Nov.	155,892	3,414	2,345	62,331	15,935	10,068	1,735	371	7,356	35,744	4,628	8,331	245	3,388
Dec.	163,394	3,389	2,334	67,394	17,363	11,239	1,489	300	7,146	36,687	4,242	8,380	282	3,148
1979-Jan.p	161,407	2,702	2,258	68,228	17,598	10,379	1,495	302	7,131	35,256	4,330	8,295	285	3,118
Feb.p	161,179	2,759	2,169	65,557	18,239	9,426	1,336	399	6,912	37,731	4,744	8,419	357	3,131

1/ Includes Bank for International Settlements and European Fund.
2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."
3/ Data not available separately prior to April, 1978.
4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.
5/ Data on the second line differ from those on the first line because those liabilities of U.S. banks to their foreign branches and those liabilities of U.S. agencies and branches of foreign banks to their head offices and foreign branches which were previously reported as deposits are included in "Other liabilities"; certain accounts previously classified as "official institutions" are included with "banks"; and a number of reporting banks are included in the series for the first time.
6/ Data on the two lines shown for this data differ because of changes in reporting coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)
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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-1-2. - Total Liabilities by Type, Payable in Dollars—Continued
Part B - Nonmonetary International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total	Deposits		U.S. Treasury bills and certificates	Other liabilities 1/
		Demand	Time 1/		
	(1)	(2)	(3)	(4)	(5)
1969 2/	1,498	6	83	244	[illegible]
	1,502	6	83	244	[illegible]
1970	1,609	61	[illegible]	211	[illegible]
1971 2/	1,818	71	[illegible]	211	[illegible]
	1,814	71	192	211	[illegible]
1972	1,968	56	202	326	[illegible]
1973	2,716	101	[illegible]	[illegible]	[illegible]
1974 2/	[illegible]	139	111	497	[illegible]
	3,992	139	111	497	3,245
1975	5,696	[illegible]	145	2,554	2,855
1976	5,705	290	205	2,701	2,509
1977	3,245	[illegible]	139	706	2,169
1978	2,617	330	94	201	1,992
1978-Feb.	3,102	180	120	1,111	1,691
Mar.	3,618	245	109	1,317	1,947
Apr. 3/	3,415	268	122	892	2,133
	3,055	267	92	892	1,804
May	3,129	286	61	1,153	1,628
June	2,942	265	119	922	1,636
July	2,678	257	116	228	2,077
Aug.	2,823	142	97	368	2,216
Sept.	3,406	144	99	1,036	2,127
Oct.	2,929	133	116	403	2,277
Nov.	2,225	153	102	183	1,787
Dec.	2,617	330	94	201	1,992
1979-Jan. p	2,312	333	58	183	1,707
Feb. p	2,095	[illegible]	102	193	1,527

Note: Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund.

1/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other liabilities."

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

3/ Data on the two lines shown for this date differ because of changes in reporting forms and coverage. Figures on the first line are comparable with those shown for the preceding date; figures on the second line are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Total Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year			1978					1979	
	1976	1977	1978	Apr. 1/		Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	348	[illegible]	507	327	325	474	515	507	555	499
Belgium-Luxembourg	[illegible]	2,590	2,776	3,125	3,161	2,559	2,566	2,776	2,712	2,407
Bulgaria	n.a.	n.a.	29	n.a	14	20	29	29	13	18
Czechoslovakia	n.a.	n.a.	31	n.a.	22	24	17	31	22	35
Denmark	364	771	1,947	1,065	1,064	1,736	1,830	1,947	2,037	2,074
Finland	422	330	347	429	439	425	389	347	380	357
France	4,894	5,293	8,755	5,541	5,575	[illegible]	8,910	8,755	8,501	8,276
German Democratic Republic	n.a.	n.a.	42	n.a.	27	61	36	42	23	27
Germany	6,311	7,337	17,686	11,194	11,177	13,485	15,793	17,686	16,200	14,267
Greece	403	603	826	588	587	868	908	826	653	761
Hungary	n.a.	n.a.	103	n.a.	30	21	30	103	13	12
Italy	3,212	6,866	7,713	5,965	6,033	7,416	7,832	7,713	8,762	8,095
Netherlands	3,011	2,885	2,416	3,023	3,025	2,532	2,527	2,416	2,551	2,800
Norway	785	949	1,273	1,466	1,467	1,213	1,105	1,273	1,412	1,447
Poland	n.a.	68	107	68	69	135	84	107	69	67
Portugal	240	273	332	162	164	386	379	332	257	249
Romania	n.a.	n.a.	17	n.a.	24	11	14	17	16	18
Spain	564	624	787	672	664	725	909	787	767	713
Sweden	1,693	2,718	3,136	3,158	3,183	3,197	3,225	3,136	2,959	2,661
Switzerland	9,454	12,480	18,876	13,280	13,270	14,447	15,943	18,876	20,107	20,031
Turkey	166	130	318	252	249	164	163	318	303	303
United Kingdom	10,127	14,215	14,554	11,153	11,170	12,639	13,027	14,554	11,420	13,971
U.S.S.R.	51	99	82	65	63	87	78	82	150	63
Yugoslavia	159	232	254	195	192	158	191	254	174	184
Other Europe	2,928	1,972	3,354	2,003	1,909	2,922	2,753	3,354	3,303	3,687
Total Europe	47,508	60,755	86,265	63,960	63,907	74,241	79,251	86,268	85,356	83,022
Canada	4,814	4,731	7,153	6,027	6,059	7,734	8,316	7,153	6,755	7,226
Latin America and Caribbean:										
Argentina	1,540	1,469	1,668	1,938	1,921	1,750	1,603	1,668	1,866	1,982
Bahamas	2,840	3,607	6,622	6,980	7,269	4,910	6,340	6,622	7,317	7,283
Bermuda	205	323	621	345	383	396	435	621	579	656
Brazil	1,438	1,396	1,146	1,440	1,412	1,505	1,297	1,146	1,119	1,170
British West Indies	1,877	4,168	6,052	4,993	4,965	6,160	6,933	6,052	5,789	6,921
Chile	337	362	399	395	393	336	344	399	377	358
Colombia	1,021	1,221	1,763	1,346	1,329	1,487	1,616	1,763	1,776	1,874
Cuba	6	6	13	6	6	7	7	13	7	13
Ecuador	320	330	323	363	356	369	348	323	322	275
Guatemala	n.a.	n.a.	428	n.a.	458	386	410	428	363	398
Jamaica	n.a.	n.a.	52	n.a.	41	57	43	52	72	44
Mexico	2,872	2,877	3,409	2,988	2,967	3,118	3,427	3,409	3,190	3,172
Netherlands Antilles 2/	158	197	308	208	212	353	330	308	321	361
Panama	1,167	2,332	2,975	2,245	2,225	2,400	2,852	2,975	2,829	2,496
Peru	257	287	363	305	309	323	332	363	321	347
Trinidad and Tobago	157	203	216	94	93	86	78	216	93	78
Uruguay	249	243	233	225	221	211	212	233	223	221
Venezuela	3,120	2,931	3,813	3,765	3,254	3,701	3,554	3,813	3,341	3,711
Other Latin America and Caribbean	1,703	1,971	1,598	2,060	1,545	1,461	1,491	1,599	1,511	1,478
Total Latin America and Caribbean	19,274	23,921	32,024	29,193	29,360	29,017	31,658	32,024	31,417	32,837
Asia:										
China:										
Mainland	48	[illegible]	68	56	50	49	57	68	65	105
Taiwan	990	1,013	499	1,219	1,225	1,415	1,344	499	547	503
Hong Kong	895	1,096	1,260	1,055	1,120	1,381	1,213	1,260	1,404	1,441
India	648	975	794	949	946	905	838	794	808	842
Indonesia	340	410	449	651	650	575	439	449	575	357
Israel	392	[illegible]	674	508	490	453	469	674	669	617
Japan	14,387	14,646	21,997	20,163	20,203	20,033	21,452	21,997	21,456	21,792
Korea	438	602	803	754	751	793	752	803	780	835
Lebanon	140	144	166	165	164	147	152	166	136	165
Malaysia	n.a.	157	173	136	136	191	154	173	153	146
Pakistan	n.a.	253	264	192	191	229	207	264	136	154
Philippines	629	697	640	634	616	597	581	640	614	550
Singapore	280	295	370	248	244	418	352	370	460	430
Syria	35	16	22	27	27	14	19	22	18	17
Thailand	277	264	427	261	257	356	283	427	379	307
Oil-exporting countries 3/	9,360	8,979	7,423	8,938	5,967	6,921	6,341	7,423	8,124	7,869
Other Asia	445	390	419	468	450	390	378	419	384	389
Total Asia	[illegible]	30,548	36,447	36,424	36,484	34,867	35,080	36,447	36,707	36,520
Africa:										
Egypt	[illegible]	404	[illegible]	458	[illegible]	[illegible]	312	404	[illegible]	279
Ghana	[illegible]	35	47	[illegible]	35	[illegible]	22	47	[illegible]	33
Liberia	n.a.	82	67	69	70	71	70	67	[illegible]	71
Morocco	[illegible]	66	32	32	31	84	30	32	29	32
South Africa	[illegible]	[illegible]	[illegible]	176	167	271	299	169	179	207
Zaire	[illegible]	[illegible]	43	45	54	39	43	43	48	42
Oil-exporting countries 4/	1,116	[illegible]	[illegible]	1,396	[illegible]	1,230	1,335	1,525	1,379	1,549
Other Africa	[illegible]	[illegible]	607	502	504	507	535	605	619	597
Total Africa	[illegible]	[illegible]	[illegible]	2,715	[illegible]	[illegible]	2,647	2,892	2,699	2,810
Other countries:										
Australia	[illegible]	1,154	843	1,268	1,260	990	964	843	661	939
All other	105	161	241	200	213	226	249	241	207	201
Total other countries	[illegible]	1,315	1,085	1,469	1,473	1,216	1,214	1,085	868	1,140
Total foreign countries	105,720	[illegible]	165,868	139,789	[illegible]	[illegible]	[illegible]	165,868	163,812	163,554
International and regional:										
International	[illegible]	[illegible]	[illegible]	2,779	[illegible]	1,759	[illegible]	1,485	1,210	919
European regional	[illegible]	[illegible]	[illegible]	17	15	16	59	38	[illegible]	39
Latin American regional	[illegible]	5	[illegible]	307	164	566	880	822	518	880
Asian regional	*	10	264	266	239	266	244	264	265	266
African regional	*	-	[illegible]	48	49	3	20	22	5	5
Middle Eastern regional	[illegible]	n.a.	[illegible]	n.a	n.a	-	-	-	-	-
Total international and regional	[illegible]	[illegible]	[illegible]	[illegible]	3,060	2,939	2,236	[illegible]	2,326	2,109
Grand total	[illegible]	127,065	[illegible]	[illegible]	143,054	152,564	160,402	168,499	166,138	165,664

1/ Data in two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date. (See introductory text to Capital Movements Section for discussion of changes in reporting.)

2/ Through December 31, 1975, Suriname included with Netherlands Antilles.

3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

4/ Includes Algeria, Gabon, Libya, and Nigeria.

* Less than $500,000.

p Preliminary. n.a. Not available.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-4. - Total Liabilities by Type and Country, as of February 28, 1979
Preliminary

(Position in millions of dollars)

Country	Total liabilities: Total (1)	Total liabilities: Payable in dollars (2)	Total liabilities: Payable in foreign currencies (3)	Liabilities payable in dollars: Totals: Banks' own liabilities (4)	Totals: Custody liabilities (5)	To foreign official institutions and unaffiliated foreign banks: Deposits: Demand (6)	Deposits: Time (7)	Short-term U.S. Treasury obligations (8)	Other liabilities (9)	Liabilities to banks' own foreign offices (10)	Liabilities to all other foreigners: Deposits: Demand (11)	Deposits: Time (12)	Short-term U.S. Treasury obligations (13)	Other liabilities (14)	Memorandum: Negotiable CD's held for all foreigners (15)
Europe:															
Austria	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Bulgaria	12	12	*	[illegible]	[illegible]	*	-	-	*	-	*	*	-	[illegible]	[illegible]
Czechoslovakia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11	-	-	[illegible]	-	*	*	-	*	[illegible]
Denmark	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	1	[illegible]	[illegible]	1	[illegible]	*	[illegible]	*	[illegible]
Finland	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	*	[illegible]	*	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
German Democratic Republic	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	*	[illegible]	[illegible]	-	*	[illegible]
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Greece	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Hungary	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	*	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	[illegible]	[illegible]	*	[illegible]	1	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	*
Portugal	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Romania	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	*	*	-
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	*	[illegible]
U.S.S.R.	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	-	-
Yugoslavia	[illegible]	[illegible]	*	[illegible]	[illegible]	1	-	[illegible]	[illegible]	*	[illegible]	[illegible]	-	*	-
Other Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	1	[illegible]	-	*	[illegible]
Total Europe	[illegible]	31,459	1,563	[illegible]	55,396	[illegible]	[illegible]	43,018	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Latin America and Caribbean:															
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		24	136	524	187	[illegible]	*	[illegible]	
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	
Bermuda	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
British West Indies	[illegible]	[illegible]		[illegible]	[illegible]		[illegible]	*	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	[illegible]
Cuba	1	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	-	*	*
Ecuador	2	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	-	*	-
Guatemala	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	4	[illegible]	[illegible]	*	[illegible]	[illegible]
Jamaica	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1	[illegible]	-	[illegible]	[illegible]
Netherlands Antilles	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	127	[illegible]
Panama	[illegible]	[illegible]		[illegible]	70	*	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Peru	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-
Uruguay	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]
Other Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]
Total Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Asia:															
China:															
Mainland	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	*	-
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	*	1	[illegible]
Hong Kong	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	*	[illegible]	[illegible]
India	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	1
Indonesia	[illegible]	[illegible]	-	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*	-	-
Israel	[illegible]	[illegible]	*	[illegible]	14	[illegible]	[illegible]	-	[illegible]	114	[illegible]	*	1	1	[illegible]
Japan	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-	[illegible]	[illegible]
Lebanon	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	1	-	[illegible]	[illegible]	[illegible]	[illegible]	*	*	[illegible]
Malaysia	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	11	[illegible]	[illegible]	*	[illegible]	-
Pakistan	[illegible]	[illegible]	*	[illegible]	[illegible]	*		[illegible]	[illegible]	[illegible]	[illegible]		-	1	-
Philippines	[illegible]	[illegible]	1	[illegible]	4	*	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	*	14	[illegible]
Singapore	[illegible]	[illegible]	*	[illegible]	4	[illegible]		-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	*
Syria	[illegible]	[illegible]	*	[illegible]	*	[illegible]	-	-	*	-	[illegible]	[illegible]	-	-	-
Thailand	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-
Other Asia	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]	2,53[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:															
Egypt	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	*			[illegible]	*		-	1	-
Ghana	[illegible]	[illegible]	*	[illegible]	*	[illegible]	*	-	11	[illegible]		[illegible]	-	-	-
Liberia	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	*	-	-	4	[illegible]	[illegible]	[illegible]	[illegible]	*
Morocco	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	4	[illegible]	1	-	*	*
South Africa	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	4	[illegible]	1	*	*	*
Zaire	[illegible]	42	-	[illegible]		[illegible]	*	4	*	[illegible]	1	[illegible]	-	-	-
Other Africa	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]	54	[illegible] 2/	[illegible]	[illegible]	54	[illegible]	[illegible]	*	*
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	174	[illegible]	109	[illegible]	1	[illegible]	[illegible]
Other countries:															
Australia	939	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	109	[illegible]	[illegible]	*	[illegible]	12
All other	201	[illegible]	*	187	11	[illegible]	1	[illegible]	[illegible]	[illegible]	10	[illegible]	-	4	[illegible]
Total other countries	[illegible]	1,131	[illegible]	[illegible]	[illegible]	126	11	[illegible]	250	[illegible]	[illegible]	37	*	11	14
Total foreign countries	163,554	161,180	2,374	75,650	85,530	[illegible]	3,505	65,956	25,151	[illegible]	4,744	8,419	357	3,131	[illegible]
International and regional:															
International	919	919	-	351	567	226	30	175	488	-	*	*	-	-	137
European regional	39	39	-	36	3	31	3	2	3	-	*	-	-	-	-
Latin American regional	880	865	14	67	798	12	36	11	806	-	*	*	-	-	782
Asian regional	266	266	-	51	216	2	34	-	230	-	-	*	-	-	216
African regional	5	5	-	1	5	*	*	5	-	-	*	*	-	-	-
Middle Eastern regional	*	*	-	*	-	*	*	-	-	-	-	-	-	*	-
Total international and regional	2,109	2,095	14	506	1,589	272	102	193	1,527	-	*	*	-	*	1,135
Grand total	165,664	163,275	2,389	76,155	87,119	12,457	3,607	66,149	26,679	37,731	4,744	8,419	357	3,131	10,989

1/ As of end of December, 1978.
2/ U.S. Treasury Bills and certificates held in custody for the account of oil-exporting countries in "Other Asia" and Other Africa" amounted to $3,293 million.
* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Total Claims by Type

(OLD SERIES)

(In millions of dollars)

End of calendar year or month	Total claims	Payable in dollars: Total	Loans: Total	Loans: Official institutions	Loans: Banks	Loans: Other foreigners	Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other claims	Payable in foreign currencies: Total	Deposits of reporting banks and domestic customers with foreigners	Other claims
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
[illegible]	[illegible]	11,813	[illegible]	[illegible]	1,934	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	191
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] 2/	4,113	[illegible]	[illegible]	[illegible] 2/	[illegible]	[illegible]	369
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	5,852	[illegible]	[illegible]	[illegible]	[illegible]	441	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	1,444	[illegible]	[illegible]	[illegible]	4,160	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	669	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,103	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,415
[illegible]-Apr.	[illegible]	[illegible]	[illegible]	2,409	12,702	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	969
May	[illegible]	[illegible]	[illegible]	[illegible]	13,002	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,101
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,209	[illegible]	[illegible]	[illegible]	1,133
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,478	[illegible]	[illegible]	[illegible]	1,041
[illegible]	[illegible]	78,970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,109
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	33,149	1,944	818	1,126
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	13,961	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,246
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	941	1,415
[illegible]-Jan.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	940	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,422
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,435
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	6,910	[illegible]	[illegible]	[illegible]	[illegible]	1,288

Note: Total claims include claims previously classified as either "short-term" or "long-term" on the Treasury reports filed by banks. A monthly maturity breakdown was discontinued with new reports filed as of April 30, 1978, and the historical series has been adjusted accordingly. (See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage.)

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

2/ Data on the second line differ from those on the first line because those claims of U.S. banks on their foreign branches and those claims of the U.S. agencies and branches of foreign banks on their head offices and foreign branches which were previously reported as loans are included in "Other claims"; and a number of reporting banks are included in the series for the first time.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. Total Claims by Type

([illegible] SERIES)

(In millions of dollars)

End of [illegible] year or [illegible] month	[illegible]	Payable in dollars			Payable in [illegible] currencies		
		[illegible]	Banks' own claims	[illegible] banks' [illegible] customers	[illegible]	[illegible]	[illegible] customers
	(1)	(2)	(3)	(4)	[illegible]	[illegible]	(7)
[illegible] June	[illegible]	[illegible],6[illegible]2r	[illegible]	[illegible],11[illegible]r	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec. p	[illegible]	[illegible]	114,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note: See introductory text to Capital Movements Section for discussion of changes in reporting forms and coverage [illegible] new quarterly data filed as of June 30, 1978.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Total Claims by Country

(Position at end of period in millions of dollars)

	Calendar year				1978			
	1975	1976	1977	1978 p	Mar.	June	Sept.	Dec. p
Europe:								
Austria	35	67	75	163	92	124	113	163
Belgium-Luxembourg	369	673	417	1,571	838	1,072r	1,230	1,571
Bulgaria	n.a.	n.a.	n.a.	63	n.a.	54	50	63
Czechoslovakia	n.a.	n.a.	n.a.	10	n.a.	5	*	10
Denmark	109	150	179	153	172	163r	160	153
Finland	181	206	174	328	[illegible]	[illegible]	241	328
France	1,645	1,643	2,137	4,498	3,383	3,716r	3,454	4,498
German Democratic Republic	n.a.	n.a.	n.a.	64	n.a.	63r	45	64
Germany	479	611	758	1,381	911	1,087r	1,038	1,381
Greece	290	280	308	241	[illegible]	273r	[illegible]	241
Hungary	n.a.	n.a.	n.a.	[illegible]	n.a.	21r	31	33
Italy	413	[illegible]	1,367	1,695	1,192	1,179r	1,180	1,695
Netherlands	344	[illegible]	379	807	514	490r	501	807
Norway	134	139	164	321	186	240r	282	321
Poland	n.a.	n.a.	356	405	362	367r	414	405
Portugal	31	88	175	188	155	139r	114	188
Romania	n.a.	n.a.	n.a.	96	n.a.	61	52	96
Spain	[illegible]	755	736	1,235	743	866r	907	1,235
Sweden	215	221	[illegible]	582	[illegible]	263r	[illegible]	582
Switzerland	244	[illegible]	[illegible]	1,659	828	1,032r	[illegible]	1,659
Turkey	174	250	385	360	345	387	390	360
United Kingdom	5,339	7,138	7,080	13,921	9,308	9,936r	10,481	13,921
U.S.S.R.	406	495	413	438	370	415r	466	438
Yugoslavia	213	236	333	444	320	394r	387	444
Other Europe	592	701	320	147	271	187r	161	147
Total Europe	11,691	15,548	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	30,905
Canada	3,371	3,686	4,163	7,729	4,835	5,026r	5,796	7,729
Latin America and Caribbean:								
Argentina	1,378	1,192	1,479	2,460	1,647	1,732r	[illegible]	2,463
Bahamas	7,613	15,493	[illegible]	21,249	[illegible]	[illegible]	19,567	21,249
Bermuda	104	150	[illegible]	[illegible]	196	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	4,902	[illegible]	[illegible]	4,836	[illegible]	5,558	6,403
British West Indies	1,464	5,082	[illegible]	9,365	6,993	7,974r	[illegible]	9,365
Chile	494	598	680	1,061	710	812r	785	1,061
Colombia	752	676	678	1,065	595	676r	791	1,065
Cuba	14	13	10	*	3	3	3	-
Ecuador	252	75	112	[illegible]	546	[illegible]	704	769
Guatemala	n.a.	n.a.	n.a.	114	-	[illegible]	46	114
Jamaica	n.a.	n.a.	n.a.	48	-	62	53	[illegible]
Mexico	3,784	4,844	[illegible]	5,651	[illegible]	[illegible]	5,219	5,651
Netherlands Antilles 1/	n.a.	140	[illegible]	294	221	232r	254	294
Panama	1,144	1,374	[illegible]	3,120	1,705	1,990r	2,365	3,120
Peru	807	937	[illegible]	[illegible]	920	942r	986	[illegible]
Trinidad and Tobago	31	35	48	[illegible]	53	47	51	59
Uruguay	57	47	80	67	[illegible]	66	67	67
Venezuela	1,336	1,850	[illegible]	3,576	[illegible]	[illegible]	[illegible]	3,576
Other Latin America and Caribbean	1,383	1,422	[illegible]	1,606	1,566	1,390r	1,504	1,606
Total Latin America and Caribbean	24,000	39,127	[illegible]	[illegible]	50,115	[illegible]	[illegible]	55,528
Asia:								
China:								
Mainland	[illegible]	*	[illegible]	[illegible]	12	15	10	7
Taiwan	1,054	1,345	[illegible]	1,798	1,657	1,604r	1,543	1,798
Hong Kong	295	326	[illegible]	1,611	617	892r	940	1,611
India	58	70	[illegible]	70	99	94	94	70
Indonesia	246	218	[illegible]	190	202	207	216	190
Israel	721	760	589	[illegible]	445	501r	569	934
Japan	11,072	11,379	10,087	[illegible]	10,592	11,426r	11,197	13,956
Korea	1,791	1,982	[illegible]	2,474	2,095	2,425r	2,060	2,474
Lebanon	77	46	78	61	53	[illegible]	51	61
Malaysia	n.a.	n.a.	127	[illegible]	137	139	148	202
Pakistan	n.a.	n.a.	132	164	130	115	158	164
Philippines	534	719	796	706	662	711r	791	706
Singapore	384	425	476	1,388	580	1,135r	488	1,388
Syria	10	32	[illegible]	18	64	22	17	18
Thailand	520	442	634	767	657	733r	693	767
Oil-exporting countries 2/	744	1,459	1,769	3,490	[illegible]	2,361r	2,535	3,490
Other Asia	322	369	109	107	127	115	130	107
Total Asia	17,852	19,576	19,538	[illegible]	20,410	22,587r	22,139	27,942
Africa:								
Egypt	123	135	[illegible]	112	107	77r	74	112
Ghana	12	17	34	36	37	23	23	36
Liberia	n.a.	n.a.	227	233	257	239r	241	233
Morocco	9	28	43	108	39	48r	45	108
South Africa	695	1,005	1,129	1,072	1,225	1,253r	1,238	1,072
Zaire	181	112	95	180	131	106	105	180
Oil-exporting countries 3/	382	524	711	599	495	516r	564	599
Other Africa	572	550	421	396	430	373r	401	396
Total Africa	1,975	2,371	2,583	2,736	2,695	2,634r	2,691	2,736
Other countries:								
Australia	705	610	921	973	896	916r	1,006	973
All other	136	177	187	135	218	199	200	135
Total other countries	844	787	1,108	1,108	1,114	1,115r	1,207	1,108
Total foreign countries	59,733	81,095	92,481	128,947	98,749	101,493r	107,526	128,947
International and regional:								
International	27	26	64	75	60	65	72	75
European regional	-	6	3	1	9	1	-	1
Latin American regional	5	7	12	10	12	5	10	10
Asian regional	1	2	1	-	1	-	1	-
African regional	-	-	-	18	-	-	-	18
Middle Eastern regional	n.a.	n.a.	n.a.	-	-	-	-	-
Total international and regional	33	40	81	104	82	72	83	104
Grand total	59,766	81,135	92,561	129,051	98,832	101,564r	107,609	129,051

1/ Through December 31, 1975, Surinam included with Netherlands Antilles.
2/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
3/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000. n.a. Not available. r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Total Claims on Foreigners by Type and Country Reported by Banks in the U.S. as of December 31, 1978

(Position in millions of dollars)

Country	Total claims	Reporting banks' own claims: Total banks' own claims	Remaining maturity of claims on foreign public borrowers and unaffiliated foreigners: One year or less	More than one year	On own foreign offices	Total claims payable in foreign currencies	Memorandum: Customer liability on acceptances	Claims of banks' domestic customers: Total	Payable in dollars	Payable in foreign currencies
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Europe:										
Austria	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	1,571	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bulgaria	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	-	-	-	-
Czechoslovakia	[illegible]	[illegible]	1	1	-	[illegible]	-	[illegible]	[illegible]	[illegible]
Denmark	[illegible]	241	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	1	-
Finland	[illegible]	306	[illegible]	[illegible]	-	1	1	[illegible]	[illegible]	-
France	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
German Democratic Republic	64	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Germany	1,781	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Greece	241	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Hungary	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	66	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	748	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	309	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Poland	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-
Portugal	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-
Romania	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Switzerland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	10,503	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	438	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	*
Yugoslavia	444	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	*
Other Europe	147	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Canada	7,729	5,731	[illegible]	1,420	[illegible]	604	[illegible]	[illegible]	1,793	205
Latin America and Caribbean:										
Argentina	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	97	130	179	*
Bahamas	21,249	21,190	2,819	75	[illegible]	91	*	70	69	1
Bermuda	[illegible]	388	[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]	3	*
Brazil	[illegible]	[illegible]	[illegible]	[illegible]	14	16	1,044	[illegible]	418	1
British West Indies	[illegible]	[illegible]	2,106	34	[illegible]	[illegible]	[illegible]	46	46	*
Chile	1,061	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	*
Colombia	[illegible]	[illegible]	840	[illegible]	[illegible]	[illegible]	[illegible]	47	47	*
Cuba	[illegible]	-	-	-	-	[illegible]	-	[illegible]	2	[illegible]
Ecuador	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	7	67	66	1
Guatemala	114	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	16	[illegible]	20	[illegible]
Jamaica	[illegible]	41	[illegible]	[illegible]	[illegible]	[illegible]	4	7	7	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles	294	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	49	48	[illegible]
Peru	[illegible]	[illegible]	[illegible]	146	[illegible]	[illegible]	[illegible]	16	16	[illegible]
Trinidad and Tobago	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	15	15	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	66	[illegible]	268	1
Other Latin America and Caribbean	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1
Total Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	8
Asia:										
China:										
Mainland	7	[illegible]	-	[illegible]	[illegible]	[illegible]	*	*	*	-
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	296	*
Hong Kong	1,611	[illegible]	[illegible]	58	1,080	4	[illegible]	[illegible]	[illegible]	*
India	[illegible]	[illegible]	[illegible]	12	1	[illegible]	[illegible]	12	12	*
Indonesia	[illegible]	149	[illegible]	[illegible]	[illegible]	[illegible]	11	41	41	*
Israel	[illegible]	897	649	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	37	*
Japan	[illegible]	13,038	[illegible]	[illegible]	[illegible]	346	[illegible]	[illegible]	886	[illegible]
Korea	2,474	[illegible]	[illegible]	149	10	[illegible]	[illegible]	[illegible]	[illegible]	-
Lebanon	61	46	34	6	[illegible]	[illegible]	1	15	15	[illegible]
Malaysia	[illegible]	151	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	20	[illegible]
Pakistan	[illegible]	[illegible]	14	4	141	1	[illegible]	4	4	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	41	41	[illegible]
Singapore	[illegible]	[illegible]	[illegible]	21	[illegible]	[illegible]	[illegible]	[illegible]	27	[illegible]
Syria	[illegible]	10	[illegible]	[illegible]	-	-	[illegible]	8	8	-
Thailand	767	[illegible]	[illegible]	1	[illegible]	1	40	17	17	-
Other Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	411	[illegible]
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	2,038	35
Africa:										
Egypt	[illegible]	104	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	*
Ghana	36	1	[illegible]	[illegible]	[illegible]	*	-	[illegible]	[illegible]	*
Liberia	[illegible]	[illegible]	[illegible]	14	[illegible]	*	[illegible]	16	16	-
Morocco	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	24	24	*
South Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	161	13
Zaire	18	[illegible]	[illegible]	[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	-
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	[illegible]	226	*
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	564	[illegible]	467	13
Other countries:										
Australia	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	89	85	4
All other	[illegible]	112	44	[illegible]	[illegible]	[illegible]	11	[illegible]	22	1
Total other countries	1,108	496	[illegible]	201	[illegible]	17	[illegible]	112	107	5
Total foreign countries	128,947	117,573	57,922	[illegible]	[illegible]	[illegible]	[illegible]	11,374	11,007	[illegible]
International and regional:										
International	[illegible]	74	25	-	-	44	-	*	*	-
European regional	1	*	*	-	-	-	-	1	1	-
Latin American regional	[illegible]	8	*	[illegible]	-	-	-	3	3	-
Asian regional	*	-	-	-	-	-	-	*	*	-
African regional	18	15	18	-	-	-	-	*	*	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-
Total international and regional	104	100	43	13	-	44	-	4	4	-
Grand total	129,051	117,673	57,965	15,260	40,882	3,565	14,898	11,379	11,012	367

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Banks' Own Claims, by Type

(Position in millions of dollars)

End of calendar year or quarter-end month	Total reporting banks' own claims	Payable in dollars											Payable in foreign currencies		
		Claims on unaffiliated foreigners					Claims on own foreign offices	Memorandum claims items							
		Total	Remaining Maturity					On unaffiliated foreign banks		On all other foreigners	Customer liability on acceptances		Total	Deposits	Other
			One year or less		Over one year			Deposits	Other						
			On foreign public borrowers	On all other foreigners	On foreign public borrowers	On all other foreigners									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		(12)	(13)	(14)
1978-June........	91,641r	55,153r	3,058r	40,769r	2,924r	8,403r	33,385r	5,379r	24,752r	19,175r	11,857r		3,103r	1,109r	1,994r
Sept........	98,047	59,516	3,640	43,044	3,925	8,904	35,001	4,688	26,760	20,165	12,747		3,530	1,386	2,144
Dec. p......	117,673	73,225	4,525	53,440	5,315	9,945	40,883	5,506	34,873	22,298	14,898		3,565	1,734	1,831

p Preliminary.
r Revised.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Banks' Own Claims by Type and Country, Payable in Dollars, as of February 28, 1979
Preliminary

[illegible]

Country	Total	[illegible]	[illegible]	[illegible]
Europe:				
Austria	[illegible]	[illegible]	[illegible]	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]	[illegible]
Bulgaria	[illegible]	[illegible]	-	[illegible]
Czechoslovakia	[illegible]	[illegible]	-	-
Denmark	[illegible]	[illegible]	-	[illegible]
Finland	[illegible]	[illegible]	-	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]
German Democratic Republic	[illegible]	[illegible]	[illegible]	-
Germany	[illegible]	[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	[illegible]	[illegible]
Hungary	[illegible]	[illegible]	[illegible]	[illegible]
Italy	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	[illegible]	[illegible]
Poland	[illegible]	[illegible]	-	[illegible]
Portugal	[illegible]	[illegible]	-	[illegible]
Romania	[illegible]	[illegible]	-	[illegible]
Spain	[illegible]	[illegible]	[illegible]	[illegible]
Sweden	[illegible]	[illegible]	[illegible]	444
Switzerland	[illegible]	[illegible]	[illegible]	94
Turkey	[illegible]	[illegible]	[illegible]	[illegible]
United Kingdom	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	[illegible]	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	[illegible]	[illegible]
Other Europe	[illegible]	[illegible]	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]
Canada	[illegible]	[illegible]	[illegible]	[illegible]
Latin America and Caribbean:				
Argentina	[illegible]	[illegible]	[illegible]	[illegible]
Bahamas	[illegible]	[illegible]	[illegible]	[illegible]
Bermuda	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	[illegible]	[illegible]
British West Indies	[illegible]	[illegible]	[illegible]	[illegible]
Chile	[illegible]	[illegible]	[illegible]	[illegible]
Colombia	[illegible]	[illegible]	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	[illegible]	[illegible]
Ecuador	[illegible]	[illegible]	-	[illegible]
Guatemala	[illegible]	[illegible]	[illegible]	[illegible]
Jamaica	[illegible]	[illegible]	[illegible]	[illegible]
Mexico	[illegible]	[illegible]	[illegible]	[illegible]
Netherlands Antilles	[illegible]	[illegible]	[illegible]	[illegible]
Panama	[illegible]	[illegible]	[illegible]	[illegible]
Peru	[illegible]	[illegible]	[illegible]	[illegible]
Trinidad and Tobago	[illegible]	[illegible]	[illegible]	[illegible]
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]
Total Latin America and Caribbean	[illegible]	[illegible]	[illegible]	[illegible]
Asia:				
China:				
Mainland	[illegible]	[illegible]	[illegible]	[illegible]
Taiwan	[illegible]	[illegible]	[illegible]	[illegible]
Hong Kong	[illegible]	[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	[illegible]
Indonesia	[illegible]	[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	[illegible]
Japan	[illegible]	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	44	[illegible]
Lebanon	[illegible]	[illegible]	[illegible]	[illegible]
Malaysia	[illegible]	[illegible]	[illegible]	[illegible]
Pakistan	[illegible]	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]	[illegible]
Singapore	[illegible]	[illegible]	[illegible]	[illegible]
Syria	4	[illegible]	-	[illegible]
Thailand	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible]	[illegible]	[illegible]	60
Total Asia	[illegible]	[illegible]	[illegible]	[illegible]
Africa:				
Egypt	[illegible]	[illegible]	[illegible]	[illegible]
Ghana	[illegible]	[illegible]	-	[illegible]
Liberia	[illegible]	[illegible]	4	[illegible]
Morocco	[illegible]	[illegible]	[illegible]	[illegible]
South Africa	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	[illegible]	[illegible]	*	[illegible]
Other Africa	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	[illegible]	[illegible]	[illegible]
Other countries:				
Australia	[illegible]	[illegible]	19	[illegible]
All other	[illegible]	[illegible]	[illegible]	[illegible]
Total other countries	[illegible]	[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	[illegible]	[illegible]	[illegible]
International and regional:				
International	[illegible]	[illegible]	-	*
European regional	*	-	-	*
Latin American regional	8	[illegible]	-	*
Asian regional	1	1	-	-
African regional	*	*	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	39	39	-	-
Grand total	103,765	[illegible]	[illegible]	[illegible]

* Less than $500,000.

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-7. - Domestic Customers' Claims by Type

(Position in millions of dollars)

[illegible] quarter-[illegible]	Total claims of banks' domestic customers	Payable in dollars				Payable in foreign currencies		
		Total	Deposits	Negotiable and readily transferable instruments	Collections and other	Total	Deposits	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1975-June.........	9,924r	9,114r	419r	3,694	5,001r	809	250	559
Sept.........	9,562	9,116	500	3,724	4,892	446	89	357
Dec. p.......	11,379	11,012	972	4,762	5,278	367	66	301

p Preliminary.
r Revised.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-1. - Dollar Liabilities to, and Dollar Claims on, Foreigners in Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Total liabilities			Total banks' own claims		
	Dec. 1977	June 1978	Dec. 1978	Dec. 1977 1/	June 1978	Dec. 1978
"Other Europe"						
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	1	[illegible]	[illegible]	-	[illegible]	[illegible]
Monaco	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
"Other Latin America and Caribbean"						
Barbados	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Belize	[illegible]	[illegible]	[illegible]	-	*	[illegible]
Bolivia	[illegible]	[illegible]	[illegible]	-	195	[illegible]
Costa Rica	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Dominican Republic	[illegible]	[illegible]	346	-	[illegible]	[illegible]
El Salvador	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
French West Indies and French Guiana	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Honduras	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Paraguay	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Surinam	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
"Other Asia"						
Afghanistan	[illegible]	[illegible]	[illegible]	-	[illegible]	n.a.
Bangladesh	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Brunei	[illegible]	[illegible]	[illegible]	-	[illegible]	n.a.
Burma	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Jordan	31	36	53	[illegible]	21	[illegible]
Kampuchea (formerly Cambodia)	4	4	6	-	*	n.a.
Macao	5	6	5	-	*	n.a.
Nepal	49	36	30	-	*	*
Sri Lanka	26	23	65	-	14	n.a.
Vietnam	59	55	35	-	*	*
Yemen (Aden)	11	11	10	[illegible]	3	1
Yemen (Sana)	16	18	26	-	1	n.a.
"Other Africa"						
Angola	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Burundi	[illegible]	[illegible]	[illegible]	-	[illegible]	-
Cameroon	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Ethiopia, including Eritrea	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Guinea	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Ivory Coast	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Kenya	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Madagascar	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Mauritania	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Mauritius	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Mozambique	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Niger	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Sudan	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Uganda	[illegible]	[illegible]	1	-	[illegible]	[illegible]
Zambia	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
"All other"						
New Hebrides	[illegible]	[illegible]	[illegible]	-	[illegible]	n.a.
New Zealand	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
Papua New Guinea	[illegible]	[illegible]	1	-	[illegible]	[illegible]
U.S. Trust Territory of the Pacific Islands	[illegible]	[illegible]	[illegible]	-	[illegible]	n.a.

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" geographical categories in the regular monthly series in the Treasury Bulletin.

1/ Data not available prior to June 1978.

n.a. Not available * Less than $500,000.

Section III - Supplementary Liabilities and Claims Data Reported by Banks in the United States

Table CM-III-2 - Dollar Claims on Nonbank Foreigners

[illegible] in millions [illegible]

[illegible] calendar year [illegible]	Total dollar claims on nonbank foreigners	Dollar claims [illegible]		Dollar claims [illegible] U.S.-based banks' major foreign branches 1/
		U.S.-based banks	U.S. agencies [illegible] branches of foreign banks	
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	11,721	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	102,135	[illegible]	[illegible]	[illegible]

[illegible] Preliminary.
1/ Federal Reserve Board data.

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Liabilities by Type

[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	12,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	11,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept. p	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1972	1973	1974	1975	1976	1977 Sept.	1977 Dec.	1978 Mar.	1978 June	1978 Sept. p
Europe:										
Austria	-	[illegible]	20	14	15	19	21	26	26	33
Belgium-Luxembourg	55	139	524	244	174	126	116	171	167	165
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1
Denmark	7	[illegible]	24	9	7	16	14	23	22	17
Finland	4	5	16	3	2	11	4	12	3	4
France	150	140	203	149	199	170	238	273	302	260
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	1
Germany	162	232	313	149	174	226	284	335	356	391
Greece	15	40	39	19	45	78	85	108	82	71
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*
Italy	113	98	124	172	131	107	128	104	156	188
Netherlands	105	125	117	114	144	180	232	253	220	222
Norway	14	9	9	20	12	12	7	[illegible]	18	23
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	6	4	2	2	3
Portugal	4	13	19	4	13	12	11	7	25	11
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14	20
Spain	77	75	56	81	40	74	77	94	105	110
Sweden	13	48	41	29	34	41	29	37	38	51
Switzerland	105	102	138	134	190	257	267	211	282	308
Turkey	4	10	8	25	13	97	105	93	92	102
United Kingdom	1,118	461	1,261	1,007	594	765	735	937	962	1,058
U.S.S.R.	8	9	48	20	9	11	24	15	19	27
Yugoslavia	7	16	40	76	123	92	30	52	54	76
Other Europe	[illegible]	25	21	19	19	17	18	28	18	17
Total Europe	1,986	2,063	3,021	2,343	2,241	2,317	2,491	2,820	2,993	3,159
Canada	213	263	307	309	400	451	504	530	524	566
Latin America and Caribbean:										
Argentina	19	24	8	45	44	50	40	53	74	131
Bahamas 1/	396	424	174	277	351	248	329	327	321	353
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	28	43	66	104	83
Brazil	35	64	115	102	72	76	49	62	6[illegible]	87
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	124	164	181	177	111
Chile	9	12	21	14	17	13	17	14	-	14
Colombia	7	9	14	17	13	24	42	26	42	42
Cuba	1	*	*	*	*	*	*	*	*	*
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	13	10	15	19	31
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	7	7
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10	12
Mexico	26	46	60	82	102	103	114	169	155	235
Netherlands Antilles 2/	10	6	26	35	10	9	25	41	30	19
Panama	18	13	21	16	34	12	22	12	21	59
Peru	4	15	14	29	5	13	15	22	17	19
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	19	14	13	3	18
Uruguay	7	2	2	3	4	4	3	5	9	7
Venezuela	17	36	49	98	219	210	216	264	185	232
Other Latin America and Caribbean	43	73	185	213	241	91	95	81	78	72
Total Latin America and Caribbean	593	723	922	931	1,061	1,035	1,201	1,3[illegible]3	1,421	1,532
Asia:										
China:										
Mainland	[illegible]	42	1	1	1	1	5	1	1	4
Taiwan	26	4	92	96	110	152	156	167	170	176
Hong Kong	12	41	19	17	40	25	40	32	30	61
India	7	14	7	7	23	44	37	26	10	23
Indonesia	17	14	60	176	98	60	56	57	59	49
Israel	19	23	30	31	37	58	63	68	59	68
Japan	225	293	74	277	193	604	695	761	807	865
Korea	21	37	75	68	70	75	103	99	107	103
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	3	2	2	3	8
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	23	16	12	29	20
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	3	3	4	18	18
Philippines	16	17	25	14	53	75	74	95	107	157
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	46	69	76	85	167
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	11	5	5	4	11
Thailand	5	6	10	18	24	17	17	11	27	43
Oil-exporting countries 3/						1,376	1,484	1,384	1,474	1,713
Other Asia	102	183	536	1,031	1,335	7	10	15	18	31
Total Asia	480	708	1,237	1,695	1,984	2,583	2,835	2,514	3,008	3,517
Africa:										
Egypt	25	10	3	37	27	45	13	19	25	34
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	4	4	4	8	3
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	5	6	6	4	4
Morocco		15	14	10	40	105	112	130	148	145
South Africa	8	14	43	100	54	29	20	30	36	34
Zaire	1	19	18	6	36	48	46	55	57	56
Oil-exporting countries 4/						308	320	309	279	332
Other Africa	59	110	112	239	444	45	51	41	48	52
Total Africa	96	168	190	391	606	588	571	594	603	661
Other countries:										
Australia	30	71	56	57	59	93	75	89	97	72
All other	14	12	30	17	19	18	18	14	14	14
Total other countries	44	82	86	74	77	111	93	104	111	85
Total foreign countries	3,414	4,012	5,764	5,743	6,369	7,089	7,695	8,214	8,661	9,521
International and regional:										
International	*	*	*	-	-	*	*	*	*	*
European regional	*	-	158	276	208	154	215	147	132	125
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	*	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-
Total international and regional	*	*	158	276	208	154	215	147	132	125
Grand total	3,414	4,012	5,922	6,018	6,577	7,243	7,910	8,361	8,792	9,645

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-3. - Short-Term Liabilities, by Type and Country, as of September 30, 1978
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities (1)	Payable in dollars (2)	Payable in foreign currencies (3)
Europe:			
Austria	33	25	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	[illegible]
Bulgaria	1	1	-
Czechoslovakia	1	1	-
Denmark	[illegible]	[illegible]	[illegible]
Finland	4	4	*
France	[illegible]	[illegible]	-
German Democratic Republic	1	1	-
Germany	[illegible]	[illegible]	-
Greece	[illegible]	[illegible]	[illegible]
Hungary	*	[illegible]	*
Italy	[illegible]	[illegible]	[illegible]
Netherlands	222	[illegible]	20
Norway	23	[illegible]	1
Poland	3	[illegible]	-
Portugal	11	11	[illegible]
Romania	20	20	*
Spain	110	86	24
Sweden	51	50	1
Switzerland	[illegible]	206	[illegible]
Turkey	102	101	1
United Kingdom	1,058	495	[illegible]
U.S.S.R.	27	26	*
Yugoslavia	[illegible]	[illegible]	1
Other Europe	17	[illegible]	[illegible]
Total Europe	[illegible]	[illegible]	345
Canada	566	[illegible]	184
Latin America and Caribbean:			
Argentina	131	[illegible]	1
Bahamas	353	[illegible]	[illegible]
Bermuda	[illegible]	[illegible]	*
Brazil	[illegible]	[illegible]	4
British West Indies	111	[illegible]	14
Chile	14	14	*
Colombia	[illegible]	41	1
Cuba	*	*	*
Ecuador	31	31	*
Guatemala	7	[illegible]	*
Jamaica	[illegible]	11	1
Mexico	[illegible]	[illegible]	4
Netherlands Antilles	19	18	*
Panama	[illegible]	[illegible]	*
Peru	19	19	*
Trinidad and Tobago	[illegible]	[illegible]	1
Uruguay	[illegible]	[illegible]	*
Venezuela	[illegible]	[illegible]	[illegible]
Other Latin America and Caribbean	[illegible]	[illegible]	2
Total Latin America and Caribbean	[illegible]	[illegible]	143
Asia:			
China:			
Mainland	4	4	*
Taiwan	[illegible]	[illegible]	2
Hong Kong	61	60	1
India	[illegible]	[illegible]	[illegible]
Indonesia	49	[illegible]	1
Israel	[illegible]	[illegible]	1
Japan	[illegible]	[illegible]	[illegible]
Korea	[illegible]	[illegible]	1
Lebanon	[illegible]	[illegible]	*
Malaysia	[illegible]	[illegible]	[illegible]
Pakistan	[illegible]	[illegible]	[illegible]
Philippines	[illegible]	[illegible]	[illegible]
Singapore	[illegible]	[illegible]	[illegible]
Syria	11	11	*
Thailand	[illegible]	[illegible]	*
Other Asia	1,744	[illegible]	[illegible]
Total Asia	3,517	[illegible]	[illegible]
Africa:			
Egypt	34	33	[illegible]
Ghana	3	3	*
Liberia	4	4	*
Morocco	[illegible]	[illegible]	1
South Africa	34	34	1
Zaire	56	[illegible]	[illegible]
Other Africa	384	381	[illegible]
Total Africa	661	[illegible]	9
Other countries:			
Australia	72	[illegible]	1
All other	14	12	2
Total other countries	85	82	3
Total foreign countries	9,521	8,669	851
International and regional:			
International	*	*	-
European regional	125	125	-
Latin American regional	-	-	-
Asian regional	-	-	-
African regional	-	-	-
Middle Eastern regional	-	-	-
Total international and regional	125	125	-
Grand total	9,645	8,794	851

* Less than $500,000.

CAPITAL MOVEMENTS

Section IV - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977		1978		
	[illegible]	[illegible]	1974	1975	1976	Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	2	*	1	10	6	5	6	5	[illegible]	[illegible]
Belgium-Luxembourg	14	17[illegible]	266	198	169	174	[illegible]	207	184	177
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*
Denmark	35	36	29	27	21	27	24	25	22	23
Finland	*	[illegible]	*	*	*	*	*	*	*	*
France	55	1	24	5	12	15	19	46	44	47
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	1
Germany	361	[illegible]	474	506	87	407	255	295	282	290
Greece	20	5	1	1	1	1	1	1	1	1
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*
Italy	152	150	144	57	69	45	45	41	40	39
Netherlands	90	219	213	214	177	272	287	292	266	275
Norway	4	2	1	1	1	1	1	1	1	1
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Portugal	*	*	*	*	*	-	*	*	*	1
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*
Spain	[illegible]	4	5	7	[illegible]	6	5	3	8	9
Sweden	5	5	30	41	38	32	32	31	31	30
Switzerland	[illegible]	[illegible]	590	[illegible]	260	224	241	241	236	246
Turkey	*	*	*	*	1	2	2	2	2	-
United Kingdom	[illegible]	1,11[illegible]	1,236	1,691	1,371	1,[illegible]	1,[illegible]	1,228	1,214	1,253
U.S.S.R.	-	-	9	10	16	5[illegible]	83	78	76	71
Yugoslavia	*	*	*	*	*	*	*	*	*	1
Other Europe	*	[illegible]	1	[illegible]	1	[illegible]	1	1	*	1
Total Europe	[illegible]	[illegible]	[illegible]	[illegible]	2,663	[illegible]	[illegible]	[illegible]	2,422	2,471
Canada	94	104	100	135	57	67	62	55	56	65
Latin America and Caribbean:										
Argentina	1	1	1	1	[illegible]	1	3	3	3	2
Bahamas 1/	[illegible]	471	177	238	160	1[illegible]1	148	142	141	138
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	2	2	*	*	1
Brazil	[illegible]	1	2	4	5	7	7	6	7	7
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	12	46	11	10	13
Chile	1	1	1	1	1	1	1	1	1	1
Colombia	*	1	1	1	1	1	1	1	1	2
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	*
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	1
Mexico	1	3	3	7	18	30	30	27	26	29
Netherlands Antilles 2/	15	7	7	29	27	20	21	24	20	17
Panama	11	4	7	3	[illegible]	[illegible]	2	1	1	1
Peru	1	*	*	*	3	[illegible]	[illegible]	*	*	1
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	1	9	5	5	6
Uruguay	1	*	*	*	*	*	*	*	*	*
Venezuela	[illegible]	1	1	2	2	[illegible]	[illegible]	3	6	6
Other Latin America and Caribbean	4	16	14	15	21	5	7	9	11	8
Total Latin America and Caribbean	8[illegible]	505	[illegible]	[illegible]	[illegible]	[illegible]89	[illegible]	248	248	234
Asia:										
China:										
Mainland	*	*	*	*	*	[illegible]	-	-	-	-
Taiwan	*	*	*	1	[illegible]		1	1	1	1
Hong Kong	1		1	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	4
India	[illegible]	*	*	*	*	[illegible]	[illegible]	*	*	*
Indonesia	[illegible]	*	*	*	*	*	*	*	*	*
Israel	[illegible]	-	4	4	5	[illegible]	4	4	4	4
Japan	4[illegible]	[illegible]	[illegible]67	397	[illegible]	[illegible]	[illegible]	[illegible]	255	254
Korea	[illegible]	[illegible]	*	*	[illegible]	*	*	*	*	*
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*
Philippines	[illegible]	6	6	7	8	1	1	1	1	1
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	1	1	1
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	*	-	-	-	-
Thailand	*	-	*	*	1	1	1	1	1	1
Oil-exporting countries 3/	1	2	82	27	9	8	[illegible]	23	24	21
Other Asia						*	*	*	*	*
Total Asia	[illegible]	[illegible]	460	436	42[illegible]	[illegible]	42	254	290	289
Africa:										
Egypt	*	*	*	*	*	[illegible]	*	*	*	*
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.		*	*	*	*
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	1	*	*	*	1
Morocco	[illegible]	*	*	*		[illegible]	*	*	*	*
South Africa	[illegible]	6	4	*	1		1	*	*	*
Zaire	-	-	-	*	[illegible]	-	*	-	-	-
Oil-exporting countries 4/	[illegible]	1	1	[illegible]	1	[illegible]	*	*	*	1
Other Africa						1	1	1	1	1
Total Africa	[illegible]	[illegible]	6		2	[illegible]	2	2	2	3
Other countries:										
Australia	1	32	64	66	7	58	59	59	59	60
All other	*	*	*	*	1	1	[illegible]	1	1	1
Total other countries	[illegible]	33	65	66	18	59	60	60	60	61
Total foreign countries	3,603	3,886	3,877	4,327	[illegible]	[illegible]	[illegible]	3,149	3,077	3,122
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-		-	-	-	-	-	*	*	*
Latin American regional	-		-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-
Total international and regional	-		-	-	-	-	-	*	*	*
Grand total	3,603	3,886	3,877	4,327	[illegible]	3,[illegible]	[illegible]	3,149	3,077	3,122

1/ Through December 31, 197[illegible], Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
* Less than $500,000.
p Preliminary.
n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM- V-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
	(1)	(2)	(3)	(4)	(5)	(6)
1968	5,572	[illegible]	3,173	368	241	[illegible]
1969 2/	[illegible]	[illegible]	[illegible]	221	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	4,160	[illegible]	[illegible]	[illegible]	[illegible]
1971 2/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1972 2/	9,094	[illegible]	[illegible]	411	[illegible]	3,370
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	3,666
1973	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1974	15,806	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1975	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1976	19,350	14,381	13,330	452	599	4,970
1977-Sept	19,942	15,223	14,120	414	690	4,719
Dec	21,298	16,221	14,803	613	805	[illegible]
1978-Mar	23,541	18,399	16,636	783	980	5,143
June	23,229	18,162	16,598	673	890	5,067
Sept.p	23,267	18,260	16,291	804	1,165	5,007

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-V-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year 1972	1973	1974	1975	1976	1977 Sept.	1977 Dec.	1978 Mar.	1978 June	1978 Sept. p
Europe										
Austria	17	17	26	16	21	24	24	21	28	25
Belgium-Luxembourg	77	106	128	133	162	226	211	187	155	172
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	1	3
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	4	3
Denmark	29	46	42	39	56	44	56	47	40	34
Finland	25	44	120	81	77	59	13	13	53	50
France	209	278	428	291	438	430	517	546	[illegible]	622
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	5	8
Germany	190	230	335	355	378	396	450	420	436	434
Greece	15	11	65	33	51	[illegible]	41	42	40	44
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	6	6
Italy	187	230	395	380	381	351	357	381	451	400
Netherlands	81	105	143	167	166	161	166	184	192	175
Norway	16	17	36	41	50	38	40	40	43	42
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	70	103	95	24	15
Portugal	19	49	81	44	40	34	69	27	54	34
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	12	11
Spain	153	242	367	407	369	307	387	408	376	351
Sweden	57	71	89	62	90	91	117	117	78	80
Switzerland	82	113	136	242	241	146	220	202	285	346
Turkey	48	25	26	27	25	32	39	35	29	31
United Kingdom	1,213	1,545	1,847	1,903	2,432	2,479	2,705	2,619	[illegible]	2,818
U.S.S.R.	[illegible]	77	91	150	156	62	[illegible]	44	[illegible]	33
Yugoslavia	12	36	22	36	26	20	20	24	27	23
Other Europe	31	42	72	84	104	42	56	58	24	28
Total Europe	2,502	3,168	4,450	4,490	5,263	5,062	5,764	5,508	5,273	5,887
Canada	960	1,235	1,613	2,049	2,618	2,649	2,661	2,428	3,502	3,724
Latin America and Caribbean										
Argentina	55	47	67	58	44	53	53	53	61	65
Bahamas 1/	662	626	594	667	1,475	1,963	2,019	3,122	3,081	2,350
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	123	117	259	194	202
Brazil	170	232	468	409	682	414	403	482	479	418
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	835	61	723	1,004	930
Chile	25	34	106	36	34	40	4	40	37	40
Colombia	39	40	54	49	59	85	84	80	79	69
Cuba	1	1	1	1	1	*	*	*	*	1
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	48	50	51	53	42
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	32	33
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	14	18
Mexico	181	239	308	362	332	302	314	312	331	382
Netherlands Antilles 2/	13	13	20	12	9	8	12	24	19	21
Panama	85	61	131	91	76	222	91	175	97	76
Peru	36	47	44	41	42	30	32	30	30	25
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	12	17	16	17	16
Uruguay	4	5	5	4	5	[illegible]	5	6	4	5
Venezuela	42	134	133	175	188	251	269	306	209	254
Other Latin America and Caribbean	137	362	345	462	744	227	246	265	159	165
Total Latin America and Caribbean	1,500	1,840	2,335	2,366	3,693	4,619	4,467	5,943	6,001	5,142
Asia										
China:										
Mainland	*	11	17	60	3	12	9	22	21	23
Taiwan	65	121	138	162	197	139	157	144	173	157
Hong Kong	36	43	62	110	96	73	95	55	92	127
India	33	37	[illegible]	39	55	42	38	85	93	85
Indonesia	48	56	92	140	179	184	175	185	152	167
Israel	[illegible]	35	44	54	41	46	38	47	43	86
Japan	508	943	1,230	1,132	412	1,026	1,068	1,379	1,142	1,157
Korea	67	104	201	262	117	153	171	133	168	161
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	23	19	18	28	17
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	28	17	32	36	27
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	20	33	23	18	18
Philippines	59	77	97	96	86	111	90	94	96	107
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	36	[illegible]	71	80	79
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	6	5	9	7	5
Thailand	15	19	24	22	22	24	23	32	30	29
Oil-exporting countries 3/						445	521	568	595	611
Other Asia	201	239	384	549	567	30	48	43	37	48
Total Asia	1,065	1,689	2,326	2,625	2,276	2,398	2,777	2,970	2,810	2,905
Africa										
Egypt	6	9	15	22	25	18	34	31	36	29
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	3	[illegible]	5	11	11
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	49	43	62	70	72
Morocco	4	3	7	10	11	10	21	22	16	16
South Africa	52	62	101	94	87	73	75	71	88	74
Zaire	8	18	24	24	21	19	15	11	16	12
Oil-exporting countries 4/						91	105	112	119	124
Other Africa	90	124	225	256	247	75	57	89	74	104
Total Africa	160	216	[illegible]	406	390	340	386	402	430	441
Other countries:										
Australia	83	97	116	102	105	113	111	111	109	118
All other	23	25	49	39	36	41	35	34	34	40
Total other countries	107	123	165	141	141	153	146	145	143	158
Total foreign countries	6,294	8,471	11,262	12,127	14,380	15,222	16,220	18,397	18,160	18,258
International and regional:										
International	*	*	*	*	*	1	1	1	1	1
European regional	*	*	*	*	1	1	*	1	1	1
Latin American regional	*	*	*	*	*	*	*	*	*	*
Asian regional	*	*	*	-	*	-	-	-	-	*
African regional	-	-	-	-	-	-	-	*	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-
Total international and regional	1	*	*	1	1	1	1	1	2	2
Grand total	6,294	8,471	11,263	12,128	14,381	15,223	16,221	18,399	18,162	18,260

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
p Preliminary. * Less than $500,000. n.a. Not available.

Section V Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-V-3. - Short-Term Claims, by Type and Country, as of September 30, 1978
Preliminary

(Position in millions of dollars)

Country	Total short-term claims (1)	Payable in dollars (2)	Payable in foreign currencies: Deposits with banks abroad in reporter's own name (3)	Payable in foreign currencies: Other short-term claims payable in foreign currencies (4)
Europe:				
Austria	[illegible]	1[illegible]	*	[illegible]
Belgium-Luxembourg	17[illegible]	1[illegible]	17	[illegible]
Bulgaria	[illegible]	3	-	*
Czechoslovakia	[illegible]	[illegible]	*	*
Denmark	[illegible]	[illegible]	1	3
Finland	[illegible]	[illegible]	*	*
France	[illegible]	[illegible]	4	2[illegible]
German Democratic Republic	-	-	*	*
Germany	[illegible]	4[illegible]	5[illegible]	24
Greece	44	43	*	1
Hungary	[illegible]	[illegible]	-	*
Italy	400	392	2	6
Netherlands	17[illegible]	145	13	17
Norway	42	[illegible]	[illegible]	12
Poland	15	13	1	1
Portugal	[illegible]	[illegible]	[illegible]	*
Romania	11	[illegible]	[illegible]	1
Spain	[illegible]	317	[illegible]	1
Sweden	80	79	1	4
Switzerland	[illegible]	[illegible]	[illegible]	*
Turkey	[illegible]	[illegible]	*	15
United Kingdom	[illegible],818	[illegible],[illegible]	1[illegible]	1
U.S.S.R.	[illegible]	[illegible]	*	30
Yugoslavia	23	22	*	*
Other Europe	28	2[illegible]	1	1
Total Europe	[illegible],887	[illegible],344	367	176
Canada	[illegible],724	[illegible],439	40	245
Latin America and Caribbean:				
Argentina	6[illegible]	[illegible]	*	1
Bahamas	[illegible],350	2,[illegible]83	67	*
Bermuda	202	201	[illegible]	*
Brazil	418	41[illegible]	-	4
British West Indies	930	902	28	*
Chile	40	[illegible]	*	1
Colombia	69	[illegible]	*	-
Cuba	1	1	*	-
Ecuador	42	41	*	*
Guatemala	3[illegible]	[illegible]	*	2
Jamaica	1[illegible]	10	[illegible]	*
Mexico	[illegible]	371	*	11
Netherlands Antilles	21	[illegible]	*	-
Panama	76	75	1	[illegible]
Peru	25	2[illegible]	[illegible]	1
Trinidad and Tobago	16	14	[illegible]	1
Uruguay	[illegible]	[illegible]	[illegible]	[illegible]
Venezuela	2[illegible]	[illegible]7	[illegible]	[illegible]
Other Latin America and Caribbean	1[illegible]	1[illegible]	9	[illegible]
Total Latin America and Caribbean	[illegible],14[illegible]	[illegible]	121	32
Asia:				
China:				
Mainland	[illegible]	2[illegible]	-	*
Taiwan	1[illegible]	1[illegible]	1	1
Hong Kong	1[illegible]	1[illegible]	[illegible]	[illegible]
India	[illegible]	[illegible]	[illegible]	1
Indonesia	1[illegible]	1[illegible]	[illegible]	[illegible]
Israel	[illegible]	[illegible]	[illegible]	-
Japan	1,1[illegible]	[illegible]	1[illegible]	[illegible]
Korea	161	160	[illegible]	-
Lebanon	17	16	-	1
Malaysia	[illegible]7	26	*	-
Pakistan	18	17	*	1
Philippines	[illegible]07	1[illegible]	[illegible]	[illegible]
Singapore	79	[illegible]	1	-
Syria	[illegible]	[illegible]	*	*
Thailand	[illegible]	[illegible]	*	*
Other Asia	[illegible]	61[illegible]	6	40
Total Asia	2,[illegible]	[illegible],[illegible]76	[illegible]	148
Africa:				
Egypt	29	28	*	1
Ghana	11	[illegible]	-	1
Liberia	72	71	*	*
Morocco	16	1[illegible]	[illegible]	1
South Africa	7[illegible]	68	[illegible]	4
Zaire	1[illegible]	[illegible]	[illegible]	[illegible]
Other Africa	[illegible]	[illegible]14	11	[illegible]
Total Africa	441	[illegible]	[illegible]	1[illegible]
Other countries:				
Australia	115	11[illegible]	*	-
All other	40	40	*	*
Total other countries	1[illegible]	1[illegible]	[illegible]	[illegible]
Total foreign countries	[illegible]	1[illegible]	[illegible]	1,165
International and regional:				
International	[illegible]	[illegible]	-	-
European regional	[illegible]	[illegible]	-	-
Latin American regional	-	[illegible]	-	-
Asian regional	-	[illegible]	*	-
African regional	-	-	-	-
Middle Eastern regional	-	-	-	-
Total international and regional	[illegible]	[illegible]	*	[illegible]
Grand total	1[illegible],260	1[illegible],291	[illegible]	1,1[illegible]

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-V-4 - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims (1)	Payable in dollars: Total (2)	Payable in dollars: Deposits: Demand (3)	Payable in dollars: Deposits: Time (4)	Payable in dollars: Short-term investments 1/ (5)	Payable in foreign currencies: Total (6)	Payable in foreign currencies: Deposits: Demand (7)	Payable in foreign currencies: Deposits: Time (8)	Payable in foreign currencies: Short-term investments 1/ (9)
1968	1,638	1,306	2[illegible]	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		117	250	174		[illegible]
	1,491	1,2[illegible]	1,06[illegible]		161	[illegible]	18[illegible]		[illegible]
1970	1,141	847	697		150	294	173		121
1971 2/	1,648	1,295	1,092		203	354	234		120
	1,507	1,205	1,078		127	302	234		68
1972 2/	1,965	1,615	1,446		169	350	307		42
	2,[illegible]	1,966	1,910		55	[illegible]	340		[illegible]
1973	3,185	2,641	2,604		37	544	431		113
1974	3,357	2,660	2,591		69	697	429		268
1975	3,799	3,042	2,710		332	757	511		246
1976	5,720	4,984	4,505		479	736	404		331
1977	7,137	6,122	5,704		418	1,015	547		468
1978	9,515	8,264	7,744		520	1,252	873		379
1977-Dec	7,137	6,122	5,704		418	1,015	547		468
1978-Jan	7,928	6,856	6,348		508	1,072	538		534
Feb	8,620	7,497	6,959		538	1,123	617		506
Mar	9,221	7,927	7,293		635	1,293	723		570
Apr	9,399	8,113	7,359		754	1,286	715		570
May	9,637	8,460	7,809		650	1,177	576		601
June	8,812	7,671	7,130		541	1,142	599		543
July	8,949	7,643	7,172		471	1,306	689		616
Aug	10,098	8,818	8,282		536	1,280	660		620
Sept	8,635	7,409	6,985		424	1,226	730		496
Oct	10,503	9,240	8,688		552	1,263	789		474
Nov	11,223	9,982	9,362		619	1,241	771		470
Dec	9,515	8,264	7,744		520	1,252	873		379

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-V-1 through CM-V-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage or classification. Figures on the first line are comparable to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

Table CM-V-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year: 1974	1975	1976	1977	1978	1978: Aug.	Sept.	Oct.	Nov.	Dec.
Belgium-Luxembourg	23	63	67	123	38	25	29	50	49	38
France	3	12	33	37	128	71	83	145	183	128
Germany	10	29	25	116	437	109	188	320	443	437
Italy	4	3	3	5	3	3	2	2	2	3
Netherlands	12	14	16	26	15	17	16	16	10	15
Switzerland	15	68	72	59	51	76	84	101	62	51
United Kingdom	1,350	1,306	1,838	2,120	2,728	1,869	2,246	2,950	3,137	2,728
Canada	967	1,156	1,698	1,776	2,144	3,013	2,452	2,858	2,833	2,144
Bahamas	391	546	1,355	1,896	2,519	3,543	2,247	2,819	3,033	2,519
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	1,114	935	915	867	1,124	1,114
Japan	398	345	113	153	203	276	250	234	249	203
All other countries 2/	184	256	499	825	137	163	125	142	99	137
Total	3,357	3,799	5,720	7,137	9,515	10,098	8,635	10,503	11,223	9,515

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-V-1 through CM-V-3.

1/ Through March 1978, British West Indies included in "All other countries."

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

n.a. Not available.

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-V-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of December 31, 1978

(In millions of dollars)

Country	Total short-term liquid claims 1/	Payable in dollars: Total	Payable in dollars: Deposits	Payable in dollars: Short-term investments 1/	Payable in foreign currencies: Total	Payable in foreign currencies: Deposits	Payable in foreign currencies: Short-term investments 1/
Belgium-Luxembourg	[illegible]	9	9	-	[illegible]	20	-
France	128	124	39	85	[illegible]	4	*
Germany	437	200	198	2	[illegible]	237	-
Italy	3	[illegible]	2	-	1	1	-
Netherlands	15	7	7	-	[illegible]	8	-
Switzerland	51	5	5	-	45	45	-
United Kingdom	2,728	2,644	2,621	22	85	85	-
Canada	2,144	1,643	1,241	402	501	124	377
Bahamas	2,519	2,457	2,457	-	62	62	-
British West Indies	1,114	1,083	1,083	-	30	30	-
Japan	203	20	20	-	182	180	2
All other countries 2/	137	69	60	9	67	67	-
Total	9,515	8,264	7,744	520	1,252	873	379

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States that are included in the series published in Tables CM-V-1 through CM-V-5. [illegible]

1/ Negotiable [illegible]

* [illegible]

CAPITAL MOVEMENTS

Section V - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-V-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1977		1978		
	1972	1973	1974	1975	1976	Sept.	Dec.	Mar.	June	Sept. p
Europe:										
Austria	[illegible]	8	5	12	11	11	11	12	12	1[illegible]
Belgium-Luxembourg	[illegible]	10	15	41	37	41	39	44	40	[illegible]
Bulgaria	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-
Czechoslovakia	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2	-
Denmark	7	2	1	*	1	2	2	2	1	2
Finland	6	6	7	6	17	17	17	17	17	17
France	36	43	53	67	[illegible]	70	74	[illegible]	71	6[illegible]
German Democratic Republic	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	2	1
Germany	7	9	23	37	72	79	74	75	71	76
Greece	43	37	31	1	[illegible]	4	3	2	4	4
Hungary	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	*
Italy	45	56	40	41	34	23	25	29	[illegible]	26
Netherlands	364	339	250	217	156	51	52	81	71	74
Norway	25	30	12	6	17	13	13	2	11	10
Poland	n.a.	n.a.	n.a.	n.a.	n.a.	5	4	4	4	[illegible]
Portugal	16	13	9	6	13	21	21	26	21	31
Romania	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	[illegible]	1
Spain	65	55	46	47	33	47	46	63	62	74
Sweden	34	25	42	42	50	50	50	67	65	56
Switzerland	29	52	44	59	[illegible]	4[illegible]	49	48	[illegible]	58
Turkey	27	26	3	2	1	9	7	7	9	8
United Kingdom	191	290	364	329	271	28[illegible]	310	332	363	341
U.S.S.R.	*	20	11	11	20	13	[illegible]	1	11	11
Yugoslavia	16	16	11	8	10	8	12	12	12	12
Other Europe	18	16	15	20	18	[illegible]	8	8	[illegible]	3
Total Europe	935	1,051	1,007	960	884	833	864	937	943	927
Canada	1,141	1,164	1,25[illegible]	1,421	1,[illegible]30	1,462	1,776	1,792	1,811	1,779
Latin America and Caribbean:										
Argentina	60	48	44	38	106	55	70	67	[illegible]	39
Bahamas 1/	25	131	19	8	36	36	40	42	[illegible]	2
Bermuda	n.a.	n.a.	n.a.	n.a.	n.a.	4	2	2	3	1
Brazil	187	145	187	172	133	134	144	154	143	144
British West Indies	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	1	1	*
Chile	238	254	435	315	248	201	203	194	190	176
Colombia	32	12	13	18	22	31	25	21	24	24
Cuba	9	[illegible]	9	9	9	9	9	9	9	9
Ecuador	n.a.	n.a.	n.a.	n.a.	n.a.	20	19	20	20	17
Guatemala	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	10	10
Jamaica	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	72	70
Mexico	64	79	153	216	195	187	177	183	188	217
Netherlands Antilles 2/	4	1	3	21	27	25	26	25	25	25
Panama	35	49	112	115	110	114	136	144	123	109
Peru	16	18	19	26	40	38	41	41	40	49
Trinidad and Tobago	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	5	6	4
Uruguay	4	18	18	18	20	19	18	2	9	1
Venezuela	26	38	154	459	273	229	230	217	206	202
Other Latin America and Caribbean	25[illegible]	258	224	225	292	258	254	157	172	152
Total Latin America and Caribbean	955	1,061	1,391	1,640	1,521	1,367	1,402	1,387	1,298	1,283
Asia:										
China:										
Mainland	-	10	-	-	-	-	*	-	-	-
Taiwan	40	54	46	52	34	27	23	23	39	39
Hong Kong	1	4	7	3	2	5	5	5	5	8
India	16	15	11	7	6	3	5	5	5	4
Indonesia	32	[illegible]	33	24	89	70	57	62	57	55
Israel	75	9[illegible]	123	122	172	200	220	218	223	241
Japan	133	127	112	90	77	94	106	83	78	70
Korea	65	91	164	197	228	199	198	209	210	213
Lebanon	n.a.	n.a.	n.a.	n.a.	n.a.	15	2	2	1	1
Malaysia	n.a.	n.a.	n.a.	n.a.	n.a.	7	6	6	6	6
Pakistan	n.a.	n.a.	n.a.	n.a.	n.a.	6	6	6	6	6
Philippines	63	85	83	78	89	138	159	135	133	133
Singapore	n.a.	n.a.	n.a.	n.a.	n.a.	9	8	5	5	4
Syria	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	-	-
Thailand	4	8	6	5	5	1	1	2	1	1
Oil-exporting countries 3/						50	51	47	26	25
Other Asia	81	93	94	91	88	3	9	2	8	8
Total Asia	511	613	681	669	789	829	817	810	803	812
Africa:										
Egypt	4	4	3	*	2	2	1	1	1	*
Ghana	n.a.	n.a.	n.a.	n.a.	n.a.	-	-	-	7	-
Liberia	n.a.	n.a.	n.a.	n.a.	n.a.	49	52	51	7	13
Morocco	*	*	1	1	1	*	*	*	*	3
South Africa	2	22	17	31	26	27	25	26	26	27
Zaire	1	2	8	12	10	10	10	15	10	10
Oil-exporting countries 4/						6	12	10	9	8
Other Africa	78	87	98	125	147	72	60	54	95	98
Total Africa	86	115	127	168	187	165	161	156	154	149
Other countries:										
Australia	29	32	29	35	33	31	28	28	28	27
All other	5	17	20	19	17	16	15	17	15	14
Total other countries	34	49	49	55	51	48	43	44	43	40
Total foreign countries	3,662	4,054	4,538	4,913	4,962	4,703	5,062	5,127	5,051	4,991
International and regional:										
International	-	-	-	-	-	-	-	-	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	4	4	5	6	7	16	15	15	15	15
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-	-
Total international and regional	4	4	5	6	7	16	15	15	15	15
Grand total	3,666	4,057	4,544	4,919	4,970	4,719	5,077	5,143	5,067	5,007

1/ Through December 31, 1972, Bermuda included with Bahamas.
2/ Through December 31, 1975, Surinam included with Netherlands Antilles.
3/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates (Trucial States).
4/ Includes Algeria, Gabon, Libya, and Nigeria.
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* Less than $500,000.
n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable Treasury bonds and notes						U.S. Gov't. corporations and Federally-sponsored agencies			Corporate and other securities					
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales	Bonds 1/			Stocks		
	Total	Foreign countries: Official institutions	Foreign countries: Other foreigners	International and regional						Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1969	-45	-115	59	11	528	574	n.a.	n.a.	n.a.	1,202	3,054	1,853	1,487	12,429	10,942
1970	56	-41	123	-25	691	634	n.a.	n.a.	n.a.	956	2,499	1,543	626	8,927	8,301
1971	1,672	1,661	-119	130	2,414	742	n.a.	n.a.	n.a.	703	2,967	2,264	731	11,626	10,894
1972	3,316	3,281	-22	57	4,358	1,043	n.a.	n.a.	n.a.	1,881	4,723	2,842	2,188	14,361	12,173
1973	305	465	5	-165	2,738	2,433	n.a.	n.a.	n.a.	1,961	5,828	3,867	2,790	12,767	9,978
1974	-472	-642	69	101	3,382	3,854	n.a.	n.a.	n.a.	1,039	8,621	7,582	540	7,636	7,096
1975	1,995	1,612	203	180	8,898	6,903	n.a.	n.a.	n.a.	766	5,408	4,642	4,678	15,355	10,678
1976	8,096	5,117	277	2,702	25,610	17,514	n.a.	n.a.	n.a.	1,202	5,529	4,327	2,753	18,227	15,475
1977	22,843	20,377	753	1,713	39,818	16,974	2,712	4,297	1,585	1,481	3,442	1,961	2,675	14,154	11,479
1978	4,697	3,712	610	376	32,349	27,651	1,243	4,496	3,253	1,260	3,459	2,200	2,408	20,130	17,723
1979-Jan-Feb. p	-513	-407	311	-418	5,439	5,952	-220	621	842	63	472	409	180	2,745	2,565
1978-Feb.	278	-277	107	447	2,360	2,082	95	344	249	131	230	99	63	825	762
Mar.	871	995	22	-145	2,627	1,756	-30	420	450	1	183	182	492	1,414	922
Apr.	-1,584	-1,704	26	94	1,793	3,377	2	162	160	-37	149	186	713	1,864	1,150
May	-295	-566	98	172	2,982	3,278	95	266	171	352	514	162	427	2,393	1,966
June	1,270	522	76	672	2,965	1,695	229	416	188	140	255	115	156	2,094	1,938
July	490	1,313	29	-852	2,663	2,173	398	659	261	36	371	335	9	1,306	1,297
Aug.	425	710	103	-388	2,853	2,427	132	398	266	247	471	224	-235	2,446	2,680
Sept.	639	704	2	-67	2,516	1,877	7	289	282	53	321	268	241	2,357	2,115
Oct.	1,410	577	69	764	4,219	2,809	80	419	338	117	309	192	-14	1,509	1,523
Nov.	225	69	-71	228	2,960	2,736	36	220	184	13	217	204	103	1,461	1,359
Dec.	-514	-346	88	-256	1,029	1,543	134	579	445	192	306	114	336	1,438	1,102
1979-Jan. p	30	111	171	-252	3,510	3,480	-157	409	566	94	232	138	60	1,361	1,301
Feb. p	-543	-517	140	-166	1,929	2,471	-63	213	276	-30	240	271	120	1,384	1,264

1/ Data include transactions in issues of states and municipalities. Through December 1976, data also included transactions in issues of U.S. Government corporations and Federally-sponsored agencies.

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n.a. Not available.

Table CM-VI-2. - Foreign Purchasea and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1969	-1,547	-1,029	1,552	2,581	-517	1,519	2,037
1970	-915	-951	1,490	2,441	35	1,033	998
1971	-984	-935	1,687	2,621	-49	1,385	1,434
1972	-622	-1,031	1,901	2,932	409	2,532	2,123
1973	-818	-993	1,474	2,467	176	1,729	1,554
1974	-2,034	-2,218	1,036	3,254	184	1,907	1,723
1975	-6,526	-6,338	2,383	8,720	-188	1,542	1,730
1976	-9,097	-8,774	4,932	13,706	-323	1,937	2,259
1977	-5,506	-5,096	8,040	13,136	-410	2,255	2,665
1978	-3,488	-4,015	11,046	15,061	527	3,666	3,139
1979-Jan-Feb. p	-889	-872	1,725	2,597	-17	497	514
1978-Feb.	-71	-184	584	768	113	280	167
Mar.	-450	-564	809	1,373	114	337	223
Apr.	-353	-497	1,224	1,721	144	407	262
May	-50	-39	1,017	1,056	-12	272	284
June	-692	-631	1,105	1,735	-61	247	308
July	-290	-300	926	1,225	10	333	323
Aug.	-153	-205	990	1,195	52	383	331
Sept.	-33	36	762	726	-69	261	330
Oct.	-696	-677	941	1,618	-19	299	318
Nov.	-283	-446	856	1,302	163	360	197
Dec.	61	73	1,020	948	-12	232	244
1979-Jan. p	-540	-550	783	1,333	11	265	254
Feb. p	-349	-322	942	1,264	-28	232	260

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Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-3. - Net Foreign Transactions in Marketable Treasury Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978				1979	
	1976	1977	1978	1979 through Feb. p	Sept	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	*	10	*	*	-	-	-	*	*	-
Belgium-Luxembourg	1	5	*	*	*	*	*	*	*	*
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	*	-	*	26	-	*	-	*	26	-
Finland	18	-5	-10	3	-4	1	-2	-3	3	-
France	53	23	61	26	14	4	-30	19	23	3
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	549	2,404	3,943	135	396	498	457	9	159	-4
Greece	*	10	*	*	-	-	-	-	*	*
Hungary	n.a.	n.a	-	-	-	-	-	-	-	-
Italy	-5	-2	12	*	*	*	-	-	*	*
Netherlands	272	623	447	158	28	50	-4	7	75	83
Norway	1	11	22	10	*	-20	-2	20	10	*
Poland	n.a.	-	-	-	-	-	-	-	-	-
Portugal	*	*	*	*	-	-	-	-	*	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	*	*	*	*	*	*	*	-	*	-
Sweden	-85	-91	186	70	*	20	35	20	35	35
Switzerland	206	236	480	-672	59	36	184	62	-362	-310
Turkey	*	-	-	-	-	-	-	-	-	-
United Kingdom	122	8,403	-3,515	449	47	6	-240	-301	116	334
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Europe	114	-22	-85	1	-5	-13	-3	-9	1	-
Total Europe	1,245	11,606	1,541	226	535	572	394	-177	85	141
Canada	-139	32	-136	-6	*	-125	*	1	-3	-4
Latin America and Caribbean:										
Argentina	*	-1	*	-	-	-	-	-	-	-
Bahamas	1	-1	-4	-	*	-	*	*	-	-
Bermuda	3	-15	22	-	-	*	*	1	-	-
Brazil	*	*	*	-	*	*	-	-	-	-
British West Indies	1	*	*	-	-	-	*	-	-	-
Chile	*	*	2	-	-	-	-	-	-	-
Colombia	-	153	-84	-36	-	-20	-10	-	-20	-16
Cuba	-	-	*	-	-	-	-	-	-	-
Ecuador	*	-	*	-	*	*	-	-	-	-
Guatemala	n.a.	n.a.	*	-	*	-	*	-	-	-
Jamaica	n.a.	n.a.	*	-	-	-	-	-	-	-
Mexico	1	*	*	-	*	*	*	-	-	-
Netherlands Antilles	-43	52	-8	*	*	*	-	*	*	-
Panama	-5	10	5	-	-	*	*	*	-	-
Peru	*	-	-	-	-	-	-	-	-	-
Trinidad and Tobago	-	-	-	-	-	-	-	-	-	-
Uruguay	-	*	*	-2	*	-	-	-	-2	-
Venezuela	145	50	-55	-	-99	*	-	*	-	-
Other Latin America and Caribbean	8	-8	-15	-	-	-	-	*	-	-
Total Latin America and Caribbean	112	240	-136	-38	-99	-20	-10	*	-22	-16
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	8	-8	-	-	-	-	-	-	-
Hong Kong	10	35	3	2	-2	1	1	*	1	2
India	*	10	5	6	-	-	*	-	3	3
Indonesia	-	-	-	-	-	-	-	-	-	-
Israel	-1	*	*	3	*	*	*	-	5	-2
Japan	-583	4,173	4,668	894	305	464	-77	45	699	196
Korea	-10	377	12	-	-	-	-	-	-	-
Lebanon	-	-	-	-	-	-	-	-	-	-
Malaysia	n.a.	192	-30	-30	-	-10	-5	-	-24	-6
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-21	20	-21	-	-	-	-	-	-	-
Singapore	594	98	-69	1	-	-35	-23	-	-	1
Syria	-	-	-	-	-	-	-	-	-	-
Thailand	77	58	-33	-	-	*	-33	-	-	-
Oil-exporting countries 1/	3,887	4,451	-1,785	-1,154	-31	-401	-241	-127	-461	-693
Other Asia	*	-	-5	-	-	*	-	*	-	-
Total Asia	3,954	9,422	2,738	-278	272	19	-378	-82	221	-499
Africa:										
Egypt	-	-	-	-	-	-	-	-	-	-
Ghana	-	-	-	-	-	-	-	-	-	-
Liberia	n.a.	-	-	-	-	-	-	-	-	-
Morocco	-	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	-	-	-	-	-	-	-
Zaire	-	-	*	-	*	-	-	-	-	-
Oil-exporting countries 2/	221	-181	329	-	-	200	-1	-	-	-
Other Africa	*	*	-	-	-	-	-	-	-	-
Total Africa	221	-181	329	-	*	200	-1	-	-	-
Other countries:										
Australia	*	-1	*	*	-	-	-	-	*	-
All other	*	12	-14	*	-2	1	-9	-	*	-
Total other countries	*	11	-14	*	-2	1	-9	-	*	-
Total foreign countries	5,393	21,130	4,321	-95	706	646	-3	-257	282	-378
International and regional										
International	2,584	1,741	443	-423	-67	764	228	-256	-252	-170
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	119	-28	-67	5	-	-	-	-	-	5
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	2,702	1,713	376	-418	-67	764	228	-256	-252	-165
Grand total	8,096	22,843	4,697	-513	639	1,410	225	-514	30	-543

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States)

2/ Includes Algeria, Gabon, Libya and Nigeria.
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* Less than $500,000. n.a. Not available

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-4. - Estimated Foreign Holdings of Marketable Treasury Bonds and Notes by Country

([illegible] end of period in [illegible] dollars)

Country	Calendar year			1978				[illegible]	
	[illegible]	[illegible]	1978	Sept.	Oct.	Nov.	Dec	Jan. p	Feb. p
Europe:									
Austria	*	10	10	10	10	10	10	10	10
Belgium-Luxembourg	14	19	19	19	19	19	19	19	19
Bulgaria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Czechoslovakia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Denmark	1	1	1	1	1	1	1	26	26
Finland	26	31	22	22	27	24	22	25	25
France	45	68	129	135	140	109	129	152	155
German Democratic Republic 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Germany	784	3,198	7,110	6,157	6,645	7,102	7,110	7,269	7,265
Greece	*	10	10	10	10	10	10	10	10
Hungary 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Italy	*	*	4	4	4	4	4	3	3
Netherlands	288	911	1,358	1,306	1,356	1,351	1,358	1,433	1,517
Norway	49	60	82	85	65	62	82	92	92
Poland 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Portugal	*	*	*	*	*	*	*	*	*
Romania 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Spain	1	2	2	2	2	2	2	[illegible]	2
Sweden	191	100	285	210	231	265	285	320	355
Switzerland	261	497	977	694	731	915	977	615	305
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	485	8,882	5,373	5,909	5,915	5,674	5,373	5,489	5,423
U.S.S.R.	-	-	-	-	-	-	-	-	-
Yugoslavia	-	-	-	-	-	-	-	-	-
Other Europe	202	180	95	121	107	104	95	97	97
Total Europe	2,330	13,936	15,477	14,689	15,261	15,655	15,477	15,562	15,704
Canada	256	288	152	276	151	151	152	150	146
Latin America and Caribbean:									
Argentina	*	*	*	*	*	*	*	*	*
Bahamas	5	4	*	*	*	*	*	*	*
Bermuda 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Brazil	*	*	*	*	*	*	*	*	*
British West Indies 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Chile	*	*	2	2	2	2	2	2	2
Colombia	*	153	69	99	79	69	69	49	33
Cuba	-	-	*	*	*	*	*	*	*
Ecuador 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Guatemala 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Jamaica 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Mexico	21	21	21	21	21	21	21	21	21
Netherlands Antilles	118	170	162	162	162	162	162	163	153
Panama	*	7	12	12	12	12	12	12	12
Peru	*	*	*	*	*	*	*	*	*
Trinidad and Tobago 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Uruguay	*	*	*	*	*	*	*	*	*
Venezuela	147	198	144	144	144	144	144	144	144
Other Latin America and Caribbean	13	*	7	7	7	7	7	7	7
Total Latin America and Caribbean	312	552	416	445	425	415	416	394	378
Asia:									
China:									
Mainland	*	*	*	*	*	*	*	*	*
Taiwan	*	8	*	*	*	*	*	*	*
Hong Kong	71	106	110	107	108	110	110	110	112
India	*	10	15	15	15	15	15	18	21
Indonesia	-	-	-	-	-	-	-	-	-
Israel	-	*	*	*	*	*	*	5	3
Japan	2,687	6,862	11,528	11,096	11,560	11,483	11,528	12,226	12,422
Korea	*	369	381	381	381	381	381	381	381
Lebanon 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Malaysia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Pakistan 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Philippines	10	10	8	8	8	8	8	8	8
Singapore 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Syria 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Thailand	79	136	103	136	136	103	103	103	103
Other Asia	6,486	11,227	9,338	10,131	9,735	9,465	9,338	8,553	8,153
Total Asia	9,323	18,745	21,453	21,924	21,942	21,565	21,453	21,704	21,205
Africa:									
Egypt	*	*	*	*	*	*	*	*	*
Ghana 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Liberia 1/	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Morocco	-	-	-	-	-	-	-	-	-
South Africa	*	*	*	*	*	*	*	*	*
Zaire	*	*	*	*	*	*	*	*	*
Other Africa	542	363	692	492	692	692	692	692	692
Total Africa	543	362	691	491	691	691	691	691	691
Other countries:									
Australia	*	*	*	*	*	*	*	*	*
All other	*	12	*	6	6	*	*	*	*
Total other countries	*	11	*	5	6	*	*	*	*
Total foreign countries	12,765	33,895	38,216	37,830	38,476	38,474	38,216	38,499	38,121
International and regional:									
International	2,905	4,646	5,089	4,354	5,115	5,345	5,089	4,837	4,666
European regional	-	-	-	-	-	-	-	-	-
Latin American regional	128	100	33	33	33	[illegible]	33	33	38
Asian regional	*	*	*	*	*	[illegible]	*	*	*
African regional	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Total international and regional	3,033	4,746	5,122	4,387	5,151	[illegible]	5,122	4,869	4,704
Grand total	15,798	38,641	43,338	42,217	[illegible]	[illegible]	43,338	[illegible]	42,825

Note: Data represent estimated official and private holdings of marketable U.S. Treasury securities with an original maturity of more than one year. Data are based on a benchmark survey as of January 31, 1971, and the monthly transactions reports. Country detail may not add to the area totals or to Grand total.

1/ Country or area not listed [illegible] in benchmark survey; therefore, holdings are included in respective "Other" geographical category.
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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than Treasury Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978				1979	
	1976	1977	1978	1979 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	-2	2	1	*	*	*	*	[illegible]	*	*
Belgium-Luxembourg	-26	39	-53	-15	-2	-4	-4	[illegible]	-4	[illegible]
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-2	*	1	68	*	*	*	[illegible]	41	26
Finland	-10	*	-2	*	*	1	*	-	[illegible]	*
France	39	-34	30	18	[illegible]	-10	[illegible]	17	18	*
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-49	-20	119	55	-5	-2	6	10	42	13
Greece	-3	1	*	-1	*	*	*	*	*	-1
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-10	-6	4	*	-2	[illegible]	*	1	*	*
Netherlands	-29	72	19	-14	19	-4	-1	-6	-4	-10
Norway	2	30	10	*	11	*	*	-1	*	*
Poland	n.a.	*	-	-	-	-	-	-	-	*
Portugal	*	2	*	*	-	*	-	*	*	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	2	*	2	1	*	-1	*	*	1	1
Sweden	5	1	28	-13	15	*	3	-15	-9	-4
Switzerland	155	94	-100	15	43	9	9	39	8	6
Turkey	*	*	*	-	-	-	-	-	-	-
United Kingdom	23	1,703	936	49	*	110	9	115	-54	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	-	*	-	-	-	-	-	*
Other Europe	-7	-22	-23	*	*	*	*	-4	*	*
Total Europe	86	1,863	972	149	60	89	25	152	39	110
Canada	96	141	102	21	16	[illegible]	*	6	11	10
Latin America and Caribbean:										
Argentina	2	3	-1	*	*	*	*	*		*
Bahamas	-6	1	3	3	1	*	-1	*	1	2
Bermuda	15	54	59	2	8	10	2	4	1	1
Brazil	9	1	1	*	-	*	*	*	*	*
British West Indies	1	1	2	1	1	*	-1	*	*	1
Chile	*	*	*	*	*	*	[illegible]	-	[illegible]	-
Colombia	*	*	1	*	*	*	*	*		*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	1	*	*	*	*	-	-	*	*	-
Guatemala	n.a.	n.a.	-4	*	*	-1	*	-	-	*
Jamaica	n.a.	n.a.	*	-	-	-	*	-	-	-
Mexico	11	4	7	5	4	1	-	-1		2
Netherlands Antilles	34	-6	3	*	-3	1	-1	[illegible]	*	*
Panama	20	4	4	19	*	-2	-1	[illegible]	18	1
Peru	*	1	2	*	*	*	*	-	-	*
Trinidad and Tobago	*	-	*	-	*	-	*	-	-	-
Uruguay	3	3	[illegible]	1	*	[illegible]	*	*	*	1
Venezuela	*	-1	-3	*	*	3	*	-1	-1	1
Other Latin America and Caribbean	3	*	2	*	*	*	*	*	*	*
Total Latin America and Caribbean	94	64	78	32	11	13	-1	5	23	4
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	*	*	*	[illegible]	*	*	-	*
Hong Kong	2	3	1	1	1	*	*	*	1	*
India	*	*	*	*	*	-	-	-	-	*
Indonesia	*	*	2	*	*	1	*	*	[illegible]	*
Israel	*	1	*	*	*	*	*	*	*	*
Japan	-137	164	121	18	[illegible]	48	23	-5	13	5
Korea	*	41	*	*	*	-	*	-	-	*
Lebanon	1	1	1	*	*	*	*	*	-	*
Malaysia	n.a.	*	2	1	-	1	*	-	2	-2
Pakistan	n.a.	-	*	*	-	*	-	-	*	*
Philippines	*	5	-1	-1	*	-	-	*	*	*
Singapore	-32	121	1	1	*	*	*	*	*	1
Syria	-	*	-	-	-	-	-	-	-	-
Thailand	*	*	-1	*	*	*	-	-	*	-
Oil-exporting countries 1/	1,179	1,695	810	-140	-73	-19	-8	-21	-34	-106
Other Asia	*	*	*	*	*	-	-	-	*	*
Total Asia	1,014	2,033	941	-120	-45	40	14	-26	-18	-102
Africa:										
Egypt	1	*	*	-	-	-	-	-	-	-
Ghana	-	-	-	*	-	-	-	-	-	*
Liberia	n.a.	-2	-1	*	-	-	-	-	-	*
Morocco	*	-	*	1	*	-	-	*	-	1
South Africa	*	*	*	*	-	-	*	*	*	*
Zaire	-	*	*	-	-	-	-	-	-	-
Oil-exporting countries 2/	*	-2	*	*	-	-	-	-	-	*
Other Africa	-26	-2	*	-	-	*	-	-	-	-
Total Africa	-25	-6	-1	1	*	*	*	*	*	1
Other countries:										
Australia	-21	*	2	*	*	*	*	*	*	*
All other	*	*	-1	*	-	-	-	-3	*	-
Total other countries	-21	*	1	*	*	*	*	-3	*	*
Total foreign countries	1,243	4,096	[illegible]	83	[illegible]	137	39	134	54	[illegible]
International and regional:										
International	5	11	313	-251	-3	60	10	157	-123	-127
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-46	89	100	*	-	-	-	5	[illegible]	5
Asian regional	-	-4	-4	11	-	-	-	-	11	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-41	96	409	-240	-3	60	10	192	-118	-122
Grand total	1,202	4,192	[illegible]	-157	60	[illegible]	49	[illegible]	-63	-94

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya, and Nigeria.

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* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978				1979	
	1976	1977	1978	1979 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	2	4	[illegible]	*	3	-1	*	*	[illegible]	*
Belgium-Luxembourg	-40	-29	10	-	4	*	-11	-2	1	[illegible]
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	2	*	-	-	-	-	-	*
Denmark	-2	-1	[illegible]	*	-1	*	*	*	*	*
Finland	1	1	1	*	-2	*	1	*	*	*
France	256	40	47	13	2	-4	1	38	-6	19
German Democratic Republic	n.a.	n.a.	*	*	-	-	-	-	*	-
Germany	68	291	[illegible]	-	4	-30	8	264	-1	20
Greece	3	-5	[illegible]	-1	2	3	1	*	-1	*
Hungary	n.a.	n.a.	*	*	-	*	*	*	[illegible]	*
Italy	-4	-15	-14	-1	*	-3	*	*	[illegible]	2
Netherlands	-199	2	-12	-5	7	7	1	-9	-13	-15
Norway	-8	-4	-5	-2	2	-1	1	-2	-1	-1
Poland	n.a.	-3	[illegible]	-	-	-	*	-	-	-
Portugal	-8	[illegible]	-2	3	*	*	*	*	[illegible]	*
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	9	-5	-7	1	-2	-1	1	1	*	1
Sweden	*	-7	-16	1	-5	-1	1	*	*	1
Switzerland	-100	152	[illegible]	-18	-115	[illegible]	[illegible]	23	-30	12
Turkey	1	-4	1	*	*	*	*	*	*	*
United Kingdom	340	613	1,215	104	54	58	67	74	85	19
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	[illegible]	*	*	*	*	-	*	*
Other Europe	17	5	-6	-10	-6	-2	*	2	*	-10
Total Europe	336	1,006	1,271	45	-33	-41	-10	264	-7	52
Canada	324	65	74	1	117	22	6	35	7	-6
Latin America and Caribbean:										
Argentina	-1	*	2	-1	1	1	*	*	-1	*
Bahamas	3	8	42	7	[illegible]	1	3	11	3	4
Bermuda	75	26	70	6	16	4	-22	13	-1	9
Brazil	*	1	2	[illegible]	*	*	*	*	*	*
British West Indies	-15	*	*	[illegible]	-1	-2	-1	2	[illegible]	1
Chile	*	*	-1	[illegible]	*	*	*	*	*	*
Colombia	*	*	2	-1	*	*	*	*	*	-1
Cuba	*	*	*	-	-	-	-	-	-	-
Ecuador	1	*	-1	1	*	-1	1	*	1	*
Guatemala	n.a.	n.a.	*	[illegible]	*	*	*	*	*	*
Jamaica	n.a.	n.a.	1	-	*	*	*	*	*	*
Mexico	35	4	13	[illegible]	3	2	1	1	-1	-1
Netherlands Antilles	45	72	8	-13	-24	-2	15	-10	31	-44
Panama	-4	15	1	-1	3	2	*	-1	-1	*
Peru	1	*	*	*	*	*	*	*	*	*
Trinidad and Tobago	*	*	*	*	-	*	*	*	*	*
Uruguay	-1	2	*	-1	*	*	*	*	-1	*
Venezuela	16	18	11	[illegible]	1	[illegible]	*	-1	*	1
Other Latin America and Caribbean	-1	1	-1	[illegible]	*	-1	*	*	*	4
Total Latin America and Caribbean	155	127	151	-	1	13	-2	16	34	[illegible]
Asia:										
China:										
Mainland	*	*	*	*	-	-	-	-	*	*
Taiwan	5	-	-13	*	[illegible]	*	*	*	*	*
Hong Kong	54	[illegible]	16	[illegible]	[illegible]	[illegible]	-4	13	[illegible]	[illegible]
India	*	*	[illegible]	[illegible]	[illegible]	*	*	1	-	*
Indonesia	7	*	1	-	*	*	*	2	*	*
Israel	-3	-1	-6	-1	1	*	-1	[illegible]	-1	*
Japan	67	33	74	77	4	-2	4	3	48	24
Korea	*	*	*	[illegible]	*	*	*	2	*	*
Lebanon	-2	2	7	[illegible]	[illegible]	[illegible]	*	1	-1	3
Malaysia	n.a.	*	1	-	*	*	*	-	*	*
Pakistan	n.a.	*	*	-	-	*	*	-	-	*
Philippines	2	2	2	*	-	*	*	*	*	*
Singapore	-4	-9	1	1	2	-7	1	-3	*	1
Syria	*	1	-	[illegible]	*	*	-	-	-	*
Thailand	*	*	[illegible]	-	-	*	*	[illegible]	*	*
Oil-exporting countries 1/	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	42	109	4	-16	46
Other Asia	[illegible]	3	1	-	2	*	*	-	*	*
Total Asia	1,922	1,449	[illegible]	11	155	38	110	19	33	76
Africa:										
Egypt	*	*	1	[illegible]	*	-	*	2	-	*
Ghana	2	*	-	-	*	-	-	-	*	*
Liberia	n.a.	7	-4	[illegible]	-2	-1	-2	[illegible]	2	1
Morocco	*	1	*	[illegible]	*	*	*	*	-	[illegible]
South Africa	1	-1	[illegible]	[illegible]	*	*	-1	-1	-	-
Zaire	*	1	[illegible]	[illegible]	*	*	*	*	-	-
Oil-exporting countries 2/	1	*	[illegible]	[illegible]	*	*	*	[illegible]	*	[illegible]
Other Africa	4	-2	-1	[illegible]	7	1	*	[illegible]	-1	[illegible]
Total Africa	7	7	-13	[illegible]	5	2	-2	-1	-2	6
Other countries:										
Australia	-3	5	3	[illegible]	-1	2	1	1	-4	1
All other	-2	1	*	*	*	*	*	*	*	*
Total other countries	-4	6	3	-4	-1	2	1	1	-4	1
Total foreign countries	2,740	2,661	[illegible]	[illegible]	[illegible]	-15	102	336	61	[illegible]
International and regional:										
International	[illegible]	15	-46	[illegible]	-1	[illegible]	1	*	-1	16
European regional	-	-	*	[illegible]	-	-	-	-	-	-
Latin American regional	*	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	*	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	13	15	-46	1	[illegible]	[illegible]	[illegible]	[illegible]	-1	16
Grand total	2,753	2,675	2,408	[illegible]	[illegible]	-14	103	336	60	130

1/ Includes Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, and the United Arab Emirates (Trucial States).

2/ Includes Algeria, Gabon, Libya and Nigeria.

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* Less than $500,000.

n.a. Not available.

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978				1979	
	1976	1977	1978	1979 through Feb. p	Sept.	Oct.	Nov.	Dec.	Jan. p	Feb. p
Europe:										
Austria	-47	-110	11	2	*	1	1	2	1	1
Belgium-Luxembourg	-15	-134	78	27	-17	*	-7	-37	-5	32
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	10	-62	-8	*	*	1	*	1	*	*
Finland	-56	-114	-187	*	-89	2	-2	1	1	-1
France	-533	-166	-126	-3	-5	-1	6	2	16	7
German Democratic Republic	n.a.	n.a.	-	-	-	-	-	-	-	-
Germany	-23	-9	267	5	7	-16	2	28	-2	5
Greece	*	12	-1	*	-	-	*	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	-32	*	17	*	*	*	-1	*	-1	1
Netherlands	-5	-5	*	-50	-2	1	-3	*	3	-52
Norway	-198	-322	-461	-136	-1	*	*	*	-135	*
Poland	n.a.	-1	-	-	-	-	-	-	-	-
Portugal	3	1	1	-	-	*	*	*	-	-
Romania	n.a.	n.a.	-	-	-	-	-	-	-	-
Spain	2	4	-16	*	1	-1	*	1	*	*
Sweden	1	-315	-135	1	-2	*	4	-19	*	1
Switzerland	548	498	149	40	-10	-4	-10	23	19	20
Turkey	*	*	*	-	-	-	*	-	-	-
United Kingdom	-107	151	19	-93	22	3	-120	64	-25	-68
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	-	1	12	-	-	5	-	-	-	-
Other Europe	-3	-3	9	3	-1	*	1	1	2	1
Total Europe	-455	-568	-373	-177	-93	-8	-129	72	-126	-51
Canada	-5,231	-2,205	-3,098	-465	16	-713	-333	-31	-317	-148
Latin America and Caribbean:										
Argentina	-4	6	-3	*	*	-3	*	-1	*	*
Bahamas	-56	33	-2	25	-2	*	-3	17	4	21
Bermuda	n.a.	214	222	29	-25	22	6	2	17	13
Brazil	-12	-33	34	10	-5	-2	2	4	11	*
British West Indies	n.a.	14	7	2	10	-6	-1	-2	-1	3
Chile	3	4	4	5	*	9	*	-9	4	1
Colombia	-2	9	3	*	*	-1	1	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	2	*	*	*	*	*	*	*
Guatemala	n.a.	n.a.	*	*	*	*	*	-	*	*
Jamaica	n.a.	n.a.	3	*	-	-	1	-	-	*
Mexico	-117	-170	-134	37	1	*	3	-36	14	23
Netherlands Antilles	43	20	34	2	4	5	7	8	1	1
Panama	1	11	5	-1	-1	-1	1	6	-1	*
Peru	3	1	*	*	*	*	*	*	*	*
Trinidad and Tobago	n.a.	24	15	23	*	-33	14	11	13	10
Uruguay	2	3	-16	*	-1	*	-1	-1	*	*
Venezuela	35	-212	36	-2	6	-11	-9	*	-2	*
Other Latin America and Caribbean	98	6	-4	*	*	*	*	*	*	*
Total Latin America and Caribbean	-6	-70	209	131	-13	-19	20	*	59	72
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	-1	51	-1	-1	4	3	-1	-1	-1	*
Hong Kong	22	29	45	-36	2	6	-4	-11	-9	-27
India	*	21	24	8	-	1	-	3	4	5
Indonesia	*	4	3	-1	-	-	-	-	-1	-
Israel	-276	-316	-258	-44	-13	-10	-25	-31	-27	-17
Japan	-282	-617	-48	-157	99	168	20	51	-122	-35
Korea	-	5	4	1	4	-	*	-1	-	1
Lebanon	n.a.	-	7	1	-	-	-	-	-	1
Malaysia	n.a.	145	13	-2	-1	*	-2	1	1	-4
Pakistan	n.a.	-	-	-	-	-	-	-	-	-
Philippines	-348	13	-4	7	-2	6	-1	-	1	5
Singapore	n.a.	-2	-56	16	-3	16	-38	-8	6	10
Syria	n.a.	1	2	-	-	-	-	-	-	-
Thailand	10	14	1	-	-	*	-	-	-	-
Other Asia	71	213	253	78	-1	54	25	-17	6	71
Total Asia	-805	-436	-14	-130	99	243	-26	-18	-141	10
Africa:										
Egypt	-3	3	7	-	-	-	-	-	-	-
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	4	6	*	*	1	*	2	*	-
Morocco	*	-	*	-	*	-	-	-	-	-
South Africa	5	-2	1	*	-	*	*	-	*	-
Zaire	-	-	-	-	-	-	-	-	-	-
Other Africa	34	*	-437	*	*	2	-	-	*	-
Total Africa	36	5	-423	*	*	3	*	2	*	-
Other countries:										
Australia	-430	-181	-156	9	1	5	2	6	4	5
All other	19	-85	12	-4	1	2	*	*	-2	-2
Total other countries	-411	-266	-144	5	2	7	3	6	1	3
Total foreign countries	-6,872	-3,540	-3,843	-636	1	-488	-466	31	-523	-113
International and regional:										
International	-911	-1,023	252	88	36	19	5	31	70	18
European regional	-590	-461	-434	-227	-1	-208	*	*	*	-227
Latin American regional	-227	-70	-19	-97	-	*	15	10	-97	*
Asian regional	-175	-2	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	-1,902	-1,557	-171	-236	35	-189	20	41	-27	-209
Grand total	-8,774	-5,096	-4,015	-872	36	-677	-446	72	-550	-322

p. Preliminary.
* Less than $500,000. n.a. Not available.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States
Table CM-VI-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1978				1979	
	1976	1977	1978	1979 through Feb. p	Sept.	Oct.	Nov.	[illegible]	Jan. p	Feb. p
Europe:										
Austria	-1	-1	*	*	*	*	*	*	*	*
Belgium-Luxembourg	-34	-27	-3	1	1	-1	1	-2	*	-1
Bulgaria	n.a.	n.a.	-	-	-	-	-	-	-	-
Czechoslovakia	n.a.	n.a.	-	-	-	-	-	-	-	-
Denmark	-10	*	1	*	*	*	*	*	[illegible]	*
Finland	*	*	*	*	*	*	-	*	-	*
France	-119	-7	4	[illegible]	-27	-2	-5	-7	-1	5
German Democratic Republic	n.a.	n.a.	*	-	-	-	-	-	-	-
Germany	18	2	15	2	2	15	2	19	[illegible]	*
Greece	1	1	*	*	*	*	*	*	*	*
Hungary	n.a.	n.a.	-	-	-	-	-	-	-	-
Italy	18	-11	1	-1	*	-2	*	*	-1	*
Netherlands	-137	-177	126	-	2	-2	6	-11	[illegible]	*
Norway	-8	*	-2	*	*	-2	*	*	*	*
Poland	n.a.	*	*	-	-	-	-	-	-	-
Portugal	*	*	*	*	*	-	-	-	-	*
Romania	n.a.	n.a.	*	-	-	-	-	-	-	-
Spain	-1	*	*	*	*	*	*	*	*	*
Sweden	5	-1	-1	*	*	*	*	*	[illegible]	*
Switzerland	-41	-13	42	*	4	-5	-4	[illegible]	*	1
Turkey	*	3	*	-	-	*	-	-	-	-
United Kingdom	-87	-303	62	-1	21	19	25	17	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	*	*	-	-	-	-	-	-	-
Other Europe	1	2	4	*	*	*	-1	-1	*	[illegible]
Total Europe	-395	-532	334	10	7	21	27	-19	2	-
Canada	-14	-200	-139	[illegible]	-57	-34	[illegible]	7	12	-37
Latin America and Caribbean:										
Argentina	*	*	15	*	*	*	*	*	*	*
Bahamas	*	1	-15	2	*	*	1	*	*	1
Bermuda	n.a.	-29	-17	1	-2	-2	-3	-1	-1	2
Brazil	-1	-1	1	*	*	*	-	*	*	*
British West Indies	n.a.	*	1	-6	*	*	*	*	*	-6
Chile	*	*	*	1	*	*	-	*	-	1
Colombia	*	*	4	*	4	*	*	*	-	*
Cuba	-	-	-	-	-	-	-	-	-	-
Ecuador	n.a.	*	*	*	*	-	*	-	*	*
Guatemala	n.a.	n.a.	*	*	*	-	*	-	*	*
Jamaica	n.a.	n.a.	*	-	-	-	-	*	-	-
Mexico	10	*	2	1	*	*	1	1	*	1
Netherlands Antilles	3	16	2	*	*	4	*	*	*	*
Panama	-1	1	-1	*	*	*	-1	*	*	*
Peru	*	*	*	*	*	-	*	-	*	*
Trinidad and Tobago	n.a.	*	*	-	-	-	*	-	-	-
Uruguay	*	*	*	1	*	*	*	*	*	1
Venezuela	*	2	*	*	*	*	*	*	*	*
Other Latin America and Caribbean	-8	-1	*	*	*	*	*	*	*	*
Total Latin America and Caribbean	3	-12	-8	-1	1	3	-2	*	1	-2
Asia:										
China:										
Mainland	-	-	-	-	-	-	-	-	-	-
Taiwan	*	*	*	-	*	-	-	*	-	-
Hong Kong	23	13	3	-7	*	*	*	-1	-2	-5
India	*	*	*	*	-	-	-	-	-	*
Indonesia	*	*	*	*	*	-	-	-	*	-
Israel	-2	3	2	*	*	*	*	*	*	*
Japan	36	309	376	14	-4	-8	47	-4	2	12
Korea	*	*	*	-	*	-	-	*	-	-
Lebanon	n.a.	*	*	*	*	*	*	*	*	*
Malaysia	n.a.	*	*	*	*	-	-	-	-	*
Pakistan	n.a.	-	-	*	-	-	-	-	-	*
Philippines	1	1	3	-	*	1	1	*	1	1
Singapore	n.a.	-1	-3	*	*	-4	*	-1	*	*
Syria	n.a.	-	-	-	-	-	-	-	-	-
Thailand	*	*	*	*	*	*	-	*	*	*
Other Asia	13	13	-17	-2	-8	5	-2	*	-2	*
Total Asia	71	339	364	[illegible]	-17	[illegible]	48	3	-1	4
Africa:										
Egypt	*	*	-	*	-	-	-	-	-	*
Ghana	n.a.	-	-	-	-	-	-	-	-	-
Liberia	n.a.	*	*	-	-	-	*	-	-	-
Morocco	*	-	-	-	-	-	-	-	-	-
South Africa	12	-3	-18	-5	-1	-2	1	-2	-2	[illegible]
Zaire	-	*	*	-	-	-	-	-	-	-
Other Africa	*	*	-1	*	*	*	*	*	[illegible]	[illegible]
Total Africa	12	-3	-18	-8	-1	-2	1	[illegible]	-	-5
Other countries:										
Australia	-5	-1	-2	-2	-1	-1	1	-1	-1	-1
All other	*	*	*	-	-	*	-	-	-	-
Total other countries	-5	-1	-2	-2	-1	-1	1	-1	-1	-1
Total foreign countries	-327	-409	530	[illegible]	[illegible]	-19	[illegible]	-12	17	[illegible]
International and regional:										
International	4	-1	-3	-	-1	-	-	*	-	-
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	-	-	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	n.a.	n.a.	-	-	-	-	-	-	-	-
Total international and regional	4	-1	-3	-	-1	-	-	[illegible]	-	-
Grand total	-323	-410	527	-17	[illegible]	-19	[illegible]	1	1	[illegible]

* Less than $500,000.
p Preliminary.
n.a. Not available

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-VI-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During February 1979 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners: Total purchases (1)	Domestic securities: Marketable Treasury & Federal Financing Bank bonds & notes (2)	Domestic securities: Bonds of U.S. Gov't. corp. and Federally-sponsored agencies (3)	Domestic securities: Corporate & other: Bonds (4)	Domestic securities: Corporate & other: Stocks (5)	Foreign securities: Bonds (6)	Foreign securities: Stocks (7)	Gross sales by foreigners: Total sales (8)	Domestic securities: Marketable Treasury & Federal Financing Bank bonds & notes (9)	Domestic securities: Bonds of U.S. Gov't. corp. and Federally-sponsored agencies (10)	Domestic securities: Corporate & other: Bonds (11)	Domestic securities: Corporate & other: Stocks (12)	Foreign securities: Bonds (13)	Foreign securities: Stocks (14)
Europe:														
Austria	6	-	-	*	5	1	*	6	-	-	*	5	*	*
Belgium-Luxembourg	87	*	*	5	33	46	2	65	-	*	20	27	14	3
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Denmark	28	-	26	*	1	*	-	1	-	-	*	1	*	*
Finland	2	-	-	*	*	1	*	2	-	-	*	*	2	*
France	141	14	*	3	90	21	13	110	11	-	3	74	14	8
German Democratic Republic	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Germany	146	3	4	14	106	16	3	109	7	-	5	86	9	2
Greece	3	-	-	*	2	*	*	3	*	-	1	2	-	*
Hungary	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Italy	11	*	-	*	8	3	*	9	-	-	*	5	3	*
Netherlands	176	108	-	2	44	18	4	169	25	10	1	59	70	3
Norway	4	*	-	1	3	*	*	5	-	-	1	4	*	*
Poland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portugal	*	*	-	-	*	-	*	*	*	-	*	*	-	*
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	6	-	-	1	5	*	*	4	-	-	*	4	*	*
Sweden	47	44	-	*	2	1	*	15	9	4	*	2	*	*
Switzerland	359	5	*	23	277	39	14	629	315	*	17	265	19	13
Turkey	-	-	-	-	-	-	-	*	-	-	-	*	-	-
United Kingdom	1,784	1,117	139	26	203	250	49	1,402	784	56	16	183	317	46
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	*	-	-	*	*	-	-	*	-	-	-	*	-	-
Other Europe	3	-	-	*	1	2	*	13	-	-	*	11	1	*
Total Europe	2,802	1,291	169	76	781	398	86	2,542	1,150	70	66	730	449	78
Canada	351	5	6	20	176	74	71	535	8	-	16	182	222	107
Latin America and Caribbean:														
Argentina	4	-	-	*	2	2	*	4	-	-	*	2	2	*
Bahamas	43	-	*	2	16	24	2	15	-	-	1	12	2	*
Bermuda	78	-	-	3	54	19	3	54	-	-	2	45	6	1
Brazil	9	-	-	*	*	8	*	9	-	-	-	*	9	*
British West Indies	18	-	-	3	7	8	*	19	-	-	2	6	5	6
Chile	2	-	-	-	*	1	1	*	-	-	-	*	-	-
Colombia	*	-	-	-	*	*	*	17	16	-	*	1	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ecuador	1	-	-	-	*	*	*	1	-	-	-	*	*	*
Guatemala	*	-	-	-	*	-	*	*	-	-	*	*	*	*
Jamaica	*	-	-	-	*	*	-	*	-	-	-	*	-	-
Mexico	36	-	-	4	4	25	3	11	-	-	3	5	2	2
Netherlands Antilles	41	-	-	*	38	2	1	85	-	-	*	82	1	2
Panama	14	-	-	3	10	1	*	13	-	-	1	10	1	*
Peru	*	-	-	*	*	*	*	*	-	-	*	*	*	-
Trinidad and Tobago	10	-	-	-	*	10	-	*	-	-	-	*	-	-
Uruguay	2	-	-	1	1	*	1	1	-	-	*	1	*	-
Venezuela	6	-	-	1	5	*	*	5	-	-	*	4	1	*
Other Latin America and Caribbean	5	-	-	*	5	*	*	1	-	-	*	1	*	*
Total Latin America and Caribbean	272	-	*	17	143	101	10	234	16	-	9	169	29	12
Asia:														
China:														
Mainland	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Taiwan	1	-	-	*	1	1	-	1	-	-	*	1	1	-
Hong Kong	45	2	-	1	24	13	5	73	*	1	*	21	41	10
India	8	3	-	*	*	5	-	1	-	-	*	1	-	*
Indonesia	1	-	-	-	1	-	-	1	-	-	*	1	-	-
Israel	13	3	-	*	3	7	*	31	5	-	*	2	24	*
Japan	618	310	1	26	44	181	56	415	114	-	21	21	216	44
Korea	1	-	-	*	*	1	-	*	-	-	-	*	-	-
Lebanon	7	-	-	-	6	1	*	3	-	-	*	3	-	*
Malaysia	8	1	-	-	*	7	*	20	7	-	2	*	11	-
Pakistan	*	-	-	*	*	-	-	*	-	-	-	*	-	*
Philippines	8	-	-	*	1	6	1	3	-	-	1	1	1	*
Singapore	33	18	-	1	3	11	*	21	17	-	*	3	1	*
Syria	*	-	-	*	*	-	-	*	-	-	*	*	-	-
Thailand	*	-	-	-	*	-	*	*	-	-	-	*	-	*
Other Asia	486	96	21	97	173	99	*	1,168	789	68	156	127	28	*
Total Asia	1,231	433	22	125	256	331	63	1,737	933	69	180	180	321	55
Africa:														
Egypt	*	-	-	-	*	-	-	*	-	-	-	*	-	*
Ghana	*	-	-	*	*	-	-	-	-	-	-	-	-	-
Liberia	1	-	-	-	1	-	-	*	-	-	*	*	-	-
Morocco	1	-	-	1	*	-	-	*	-	-	-	*	-	-
South Africa	1	-	-	-	*	-	1	6	-	-	*	*	-	6
Zaire	*	-	-	-	*	-	-	*	-	-	-	*	-	-
Other Africa	7	-	-	*	7	-	*	1	-	-	*	1	-	*
Total Africa	10	-	-	1	8	-	1	8	-	-	*	2	-	6
Other countries:														
Australia	10	-	-	*	3	6	*	5	-	-	*	2	1	1
All other	1	-	-	-	*	1	-	3	-	-	-	*	3	-
Total other countries	11	-	-	*	3	7	*	8	-	-	*	3	4	1
Total foreign countries	4,678	1,729	198	240	1,368	911	232	5,064	2,106	139	271	1,264	1,025	260
International and regional:														
International	248	195	10	*	16	27	-	511	365	137	-	-	9	-
European regional	4	-	-	-	-	4	-	231	-	-	-	-	231	-
Latin American regional	10	5	5	-	-	*	-	-	-	-	-	-	-	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
African regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	262	200	15	*	16	31	-	742	365	137	-	-	240	-
Grand total	4,940	1,929	213	240	1,384	942	232	5,806	2,471	276	271	1,264	1,264	260

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-VI-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1978

(In millions [illegible])

Country	Total purchases	[illegible]	[illegible]	Bonds	Stocks	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	Bonds	Stocks	Bonds	[illegible]
	(1)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	(11)	[illegible]	(12)	[illegible]	[illegible]
Europe:														
Austria	69	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	40	-	[illegible]
Belgium-Luxembourg	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	484	[illegible]	[illegible]
Bulgaria	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Czechoslovakia	-	-	-	-	-	-	-	-	-	-	-	*	-	-
Denmark	66	[illegible]	-	[illegible]	[illegible]	4	[illegible]	[illegible]	[illegible]	-	1	17	[illegible]	-
Finland	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	209	[illegible]
France	[illegible]	[illegible]	[illegible]	[illegible]	1,4[illegible]	[illegible]	18[illegible]	[illegible]	[illegible]	4	[illegible]	1,350	[illegible]	[illegible]
German Democratic Republic	4	*	[illegible]	-	4	-	-	[illegible]	-	[illegible]	-	[illegible]	-	*
Germany	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,4[illegible]	[illegible]	[illegible]
Greece	[illegible]	[illegible]	-	1	[illegible]	1	1	[illegible]	-	-	-	31	[illegible]	1
Hungary	[illegible]	-	-	-	-	-	-	[illegible]	-	-	-	[illegible]	-	-
Italy	[illegible]	[illegible]	-	[illegible]	[illegible]	1	[illegible]	[illegible]	4	1	[illegible]	[illegible]	34	[illegible]
Netherlands	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Norway	[illegible]	[illegible]	10	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	46	464	[illegible]
Poland	-	-	-	-	[illegible]	-	-	*	-	-	-	*	-	[illegible]
Portugal	[illegible]	[illegible]	-	1	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]	*	[illegible]
Romania	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Spain	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	34	[illegible]
Sweden	41	1	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	49	4	41	1[illegible]4	1
Switzerland	6,1[illegible]	1,[illegible]	1	[illegible]	3,643	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	40[illegible]	[illegible]	[illegible]	[illegible]
Turkey	[illegible]	-	-	-	[illegible]	-	-	-	-	-	*	[illegible]	*	-
United Kingdom	15,1[illegible]	7,84[illegible]	2,1[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	11,3[illegible]1	1,4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Yugoslavia	1	-	-	-	[illegible]	1	*	*	-	-	-	*	-	*
Other Europe	[illegible]	66	[illegible]	[illegible]	41	[illegible]	[illegible]	[illegible]	1[illegible]2	-	[illegible]	[illegible]	10	[illegible]
Total Europe	3[illegible],[illegible]14	14,5[illegible]	[illegible]	1,[illegible]	1[illegible]	[illegible]	1,4[illegible]	[illegible]	1[illegible]	1,[illegible]6	[illegible]	[illegible]	[illegible],718	1,11[illegible]
Canada	4,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	184	[illegible],081	[illegible],861	[illegible]
Latin America and Caribbean:														
Argentina	[illegible]	[illegible]	[illegible]	1	1	[illegible]	16	[illegible]	[illegible]	*	[illegible]	19	12	1
Bahamas	[illegible]	1	[illegible]	[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21	145	187	21
Bermuda	1,[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	*	[illegible]	[illegible]	[illegible]	[illegible]
Brazil	[illegible]	[illegible]	*	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*	4	[illegible]	[illegible]
British West Indies	14[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1	-	11	[illegible]	[illegible]	1
Chile	20	[illegible]	[illegible]	[illegible]	[illegible]	15	[illegible]	1[illegible]	-	*	*	4	11	[illegible]
Colombia	[illegible]	-	1	1	[illegible]	-	4	[illegible]	[illegible]	[illegible]	*	4	[illegible]	[illegible]
Cuba	[illegible]	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	-	[illegible]	-	-
Ecuador	[illegible]	[illegible]	-	[illegible]	[illegible]	-	*	[illegible]	-	-	*	[illegible]	[illegible]	[illegible]
Guatemala	[illegible]	[illegible]	-	4	[illegible]	1	*	14	*	-	1[illegible]	[illegible]	[illegible]	[illegible]
Jamaica	-	-	-	-	4	-	-	[illegible]	[illegible]	-	*	[illegible]	-	-
Mexico	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	1	[illegible]	[illegible]	[illegible]	16[illegible]	[illegible]
Netherlands Antilles	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17	[illegible]	32	13
Panama	[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	4	1[illegible]	[illegible]	1	[illegible]	[illegible]	46	4
Peru	[illegible]	-	[illegible]	2	1	1	*	[illegible]	-	[illegible]	*	2	1	*
Trinidad and Tobago	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	44	-	-	-	[illegible]	44	-
Uruguay	[illegible]	[illegible]	-	1	[illegible]	[illegible]	1	[illegible]	[illegible]	-	1	11	22	1
Venezuela	441	206	[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	4[illegible]1	[illegible]01	[illegible]1	[illegible]	[illegible]	[illegible]	[illegible]
Other Latin America and Caribbean	[illegible]	1[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]20	17	*
Total Latin America and Caribbean	4,1[illegible]9	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	17[illegible]	2,054	1,059	101
Asia:														
China:														
Mainland	[illegible]	-	-	-	*	-	-	-	-	-	-	*	-	-
Taiwan	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	*	[illegible]	[illegible]	[illegible]	*
Hong Kong	[illegible]	42	[illegible]	1[illegible]	[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	-	1[illegible]	[illegible]	[illegible]	4
India	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	*	[illegible]	-	*
Indonesia	-	-	-	-	-	4	-	-	-	-	[illegible]	[illegible]	*	*
Israel	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	*	39	[illegible]	[illegible]
Japan	[illegible]	[illegible]	7	[illegible]	[illegible]	[illegible]	1,[illegible]	4,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]
Korea	[illegible]	[illegible]	-	[illegible]	1	16	[illegible]	[illegible]	-	-	*	[illegible]	1[illegible]	[illegible]
Lebanon	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]
Malaysia	[illegible]	[illegible]	-	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	-
Pakistan	-	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	[illegible]	*	-	-
Philippines	4	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]	1	1	[illegible]	[illegible]	36	[illegible]
Singapore	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]1	-	[illegible]	[illegible]	1[illegible]4	[illegible]
Syria	[illegible]	-	-	-	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-	[illegible]	[illegible]	[illegible]
Thailand	1[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Other Asia	[illegible],060	1,[illegible]	1,192	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
Total Asia	[illegible]	[illegible]	1,[illegible]	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Africa:														
Egypt	8	-	-	-	[illegible]	[illegible]	-	1	-	-	[illegible]	1	-	-
Ghana	[illegible]	-	-	-	[illegible]	-	-	[illegible]	-	-	-	*	-	-
Liberia	[illegible]	-	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]1	1	-
Morocco	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-	-	*	[illegible]	-
South Africa	[illegible]	-	-	[illegible]	4	[illegible]	4	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
Zaire	*	[illegible]	-	-	[illegible]	-	-	[illegible]	-	-	[illegible]	*	-	[illegible]
Other Africa	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Total Africa	[illegible]	400	-	[illegible]	4	[illegible]	4	[illegible]	[illegible]1	[illegible]	1	55	444	4
Other countries:														
Australia	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	1[illegible]	[illegible]
All other	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4	[illegible]1	[illegible]
Total other countries	[illegible]	[illegible]	-	4	[illegible]	5	[illegible]	[illegible]1	[illegible]	[illegible]	1	[illegible]1	[illegible]	-
Total foreign countries	[illegible]	[illegible]	3,64[illegible]	[illegible],359	20,105	1[illegible],[illegible]	[illegible]	[illegible]	1[illegible],[illegible]	[illegible],[illegible]10	2,1[illegible]	17,[illegible]	14,[illegible]	[illegible]
International and regional:														
International	[illegible]	[illegible]	1	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
European regional	[illegible]1	-	-	-	[illegible]	1	-	[illegible]	-	-	[illegible]	[illegible]	[illegible]	-
Latin American regional	[illegible]	[illegible]	1[illegible]	-	-	[illegible]	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
Asian regional	-	-	-	-	-	-	-	[illegible]	-	-	-	-	-	-
African regional	[illegible]	-	-	-	*	-	-	[illegible]	-	-	-	-	-	-
Middle Eastern regional	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	1,[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]	[illegible]	[illegible]
Grand total	[illegible]	[illegible]	[illegible],496	[illegible]	20,1[illegible]0	11,[illegible]	[illegible]	[illegible]	[illegible],[illegible]51	3,253	[illegible]	[illegible]	[illegible]	[illegible]

* Le[illegible] than $[illegible].

Background

Data have been collected since 1974 on the foreign currency positions of banks and nonbanking firms in the United States, and on those of foreign branches, majority-owned foreign partnerships, and majority-owned foreign subsidiaries of United States banks and nonbanking firms. Reports cover nine major foreign exchange market currencies and United States dollars held abroad. Reporting has been required pursuant to Title II of Public Law 93-110, an Amendment to the Par Value Modification Act, of September 21, 1973, and implementing Treasury regulations. Statistics on the positions will be published monthly in the Treasury Bulletin, beginning with data for December 1975.

The report forms and instructions used in the collection of bank data were revised effective with reports as of October 29, 1975, for the weekly reports, and as of November 28, 1975 (the last business day of the month), for the monthly reports. The most recent revision of the nonbank Foreign Currency forms (see below) became effective as of the last business day of September 1978 for the monthly reports on nonbanking firm's positions in the United States.

Common Definitions and Concepts

The term "United States" means the States of the United States, the District of Columbia, the Commonwealth of Puerto Rico, American Samoa, the Canal Zone, Midway Island, the Virgin Islands, and Wake Island. The term "foreign" means locations other than the "United States". The term "Worldwide" is used to describe the sum of "United States" and "foreign" data.

Data for the United States include amounts reported by sole proprietorships, partnerships, and corporations in the United States including the U.S. branches and subsidiaries of foreign nonbanking concerns, in the case of "nonbanking firms' positions", and the agencies, branches, and subsidiaries located in the United States of foreign banks and banking institutions, in the case of the weekly and monthly "bank positions".

Data for "foreign branches" and "abroad" include amounts reported by the branches, majority-owned partnerships and majority-owned subsidiaries of United States banking and nonbanking concerns. In general, these data do not reflect the positions of foreign parents or foreign parents' subsidiaries located abroad except through intercompany accounts. The data include the foreign subsidiaries of a few foreign-owned U.S. based corporations.

Assets, liabilities, and foreign exchange contract data are reported on the basis of time remaining to maturity as of the date of the report, regardless of the original maturity of the instrument involved. "Spot" means due for receipt or delivery within two business days from the date of the report. "Short-term" means maturing in one year or less from the date of the report.

"Majority-owned foreign partnerships" are those organized under the laws of a foreign country in which one or more nonbanking concerns or nonprofit institutions in the United States, directly or indirectly, own more than 50 percent profit interest. "Majority-owned foreign subsidiaries" are foreign corporations in which one or more nonbanking business concerns or nonprofit institutions located in the United States directly or indirectly own stock with more than 50 percent of the total combined voting power of all classes of stock entitled to vote, or more than 50 percent of the total value of all classes of stock.

Reporting Threshold

The exemption level applicable to banks and banking institutions is $10 million equivalent. The exemption level applicable to nonbanking business concerns and nonprofit institutions was $1 million equivalent on all nonbank forms from March 1975 through November 1976, when it was raised to $2 million equivalent on the monthly reports of positions held in the United States.

Firms must report their entire foreign currency position in a specified foreign currency if a specified United States dollar equivalent value is reached in any category of assets, liabilities, exchange contracts bought and sold, or the net position in the currency. In general, exemption levels are applied to the entire firm in the United States and separately to each foreign branch or subsidiary. In reports on their foreign branches, majority-owned foreign partnerships and majority-owned foreign subsidiaries, United States banks and nonbanks are required to report the United States dollar denominated assets, liabilities, exchange contracts bought and sold, and net positions of those branches, partnerships, and subsidiaries with reportable positions in the specified foreign currencies.

Description of Statistics

Data collected on the Treasury Foreign Currency forms are published in the Treasury Bulletin in ten sections. The first section presents a summary of worldwide net positions in all of the currencies reported. Sections II through IX each present data on a specified foreign currency. Section X presents the United States dollar positions of the foreign branches and subsidiaries of United States firms which are required to report in one or more of the specified foreign currencies.

Section I - Summary Positions

Table FCP-I-1. - Nonbanking Firms' Positions 1/

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	Sterling (8)	U.S. dollars 2/ (9)
1978-June	40,739	[illegible]	6,943	7,201	531,779	[illegible]	-748	[illegible]	-3,843
1978-Sept.	-	[illegible]	[illegible]	[illegible]	552,850	[illegible]	-766	1,455r	-2,450

Table FCP-I-2. - Weekly Bank Positions 3/

(In millions of foreign currency units)

Report date	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	British pound (8)	U.S. dollars 2/ (9)
6/07/78	-16	-129	39	1,237	55,479	95,447	-23	-138	312
6/14/78	1,292	-151	118	1,612	58,952	95,355	162	-155	93
6/21/78	499	-132	-521	1,019	[illegible]	87,005	97	-167	111
6/28/78	50	-139	-152	925	64,209	77,929	-69	-175	298
7/05/78	-445	-122	115	1,188	63,317	87,594	185	-83	235
7/12/78	-1,108	-133	81	981	75,098	78,145	189	-109	262
7/19/78	-1,876	-79	-20	1,208	77,501	[illegible]	239	-113	214
7/26/78	-1,114	-63	239	[illegible]	68,880	61,689	207	-124	175
8/02/78	-1,142	-96	143	1,272	62,230	51,737	23	-150	[illegible]
8/09/78	-2,072	-134	99	1,505	59,328	63,348	-30	-104	242
8/16/78	-1,999	-214	63	1,417	63,610	61,149	64	[illegible]	-78
8/23/78	-1,778	[illegible]	-111	732	57,466	56,607	122	-144	395
8/30/78	-955	-111	67	594	59,332	43,995	-35	-99	1,003
9/06/78	-759	-122	-76	722r	59,392	54,715	111	-162	644
9/13/78	-1,462	-174	-55	631r	70,823	35,261	24	-173	806
9/20/78	-1,397	-112	-149	1,031	37,394	50,715	-163	-142	506
9/27/78	-853	-103	-341	1,144	[illegible]	[illegible]	-108	-177	582
10/04/78	-1,034	-168	-119	1,285	61,714	74,950	112	-117	666
10/11/78	-550	-148	-83	1,267	67,255	73,241	200	-92	504
10/18/78	-796	-128	-216	778	62,943	80,064	51	-159	652
10/25/78	-865	-150	134	964	66,446	79,898	-110	-169	-440
11/01/78	-	202	-141	[illegible]	61,415	28,945	-71	-174	226
11/08/78	-	232	-212	179	[illegible]	12,777	78	-161	[illegible]
11/15/78	-	106	-198	788	39,150	19,039	144	-155	-274
11/22/78	-	150	-256	541	23,417	16,100	-134	-128	261
11/29/78	-	293	-252	624	35,136	39,273	-86	-84	701

Table FCP-I-3. - Monthly Bank Positions 5/

(In millions of foreign currency units)

End of month	Belgian francs (1)	Canadian dollars (2)	French francs (3)	German marks (4)	Italian lire (5)	Japanese yen (6)	Swiss francs (7)	British pounds (8)	U.S. dollars 6/ (9)
June	[illegible]	-80	[illegible]	339	255	47,705	-136	-85	-632
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-86	-666
Aug.	-3,523	-158	-492	-142	1,761	[illegible]	[illegible]	-81	40
Sept.	-4,136	-98	-695	491r	[illegible]	[illegible]	-339	-68	238r
Oct.	-	[illegible]	-515	-189	-4,692	[illegible]	-338	-47	-466
Nov.	-	[illegible]	-506	-35	[illegible]	[illegible]	[illegible]	-84	-934

FOREIGN CURRENCY POSITIONS

Section II - Belgian Franc Positions

Table FCP-II-1. - Nonbanking Firms' Positions 1/

(In millions of Belgian francs)

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1978	n.a.	n.a.	71,650	45,639	100,483	80,099	3,180	1,883	35,527	32.7280	Abroad
June 1978	n.a.	n.a.	2,230	1,256	[illegible],354	1,911	8,595	9,190	5,212	32.7280	United States
June 1978	[illegible],767	36,512	[illegible],880	46,915	105,837	82,010	11,775	11,073	40,739	32.7280	Worldwide
July 1978	[illegible]	1,120	2,069	1,311	4,907	1,971	8,070	9,437	3,818	32.05[illegible]	United States
Aug. 1978	n.a.	n.a.	2,213	1,505	4,367	2,782	9,724	8,322	4,800	31.3480	United States
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	Abroad
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	United States
Sept. 1978	*	*	*	*	*	*	*	*	*	30.5600	Worldwide
Oct. 1978	*	*	*	*	*	*	*	*	*	27.5750	United States
Nov. 1978	-	-	-	-	-	-	-	-	-	30.4350	United States

Table FCP-II-2. - Weekly Bank Positions 11/

(In millions of Belgian francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/07/78	453	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,181	[illegible]	-16	32.699
6/14/78	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-7,1[illegible]	[illegible]	-1,[illegible]	[illegible]	1,292	32.[illegible]10
6/21/78	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible],191	4[illegible]	32.[illegible]
6/28/78	417	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-7,[illegible]	[illegible]	[illegible]	[illegible]	50	32.632
7/05/78	253	227	26	9,319	9,345	29,820	31,622	-1,802	-7,988	-9,790	-1,776	1,331	-445	32.399
7/12/78	229	40	189	8,226	8,415	32,087	34,198	-2,111	-7,412	-9,523	-1,922	814	-1,108	32.404
7/19/78	337	55	282	8,007	8,289	33,848	36,181	-2,333	-7,832	-10,165	-2,051	175	-1,876	32.454
7/26/78	434	86	348	6,839	7,187	31,483	33,748	-2,265	-6,036	-8,301	-1,917	803	-1,114	32.365
8/02/78	[illegible]	106	[illegible]	[illegible]	[illegible]	29,626	31,974	-2,348	-7,451	-9,799	-2,1[illegible]	989	-1,142	32.127
8/09/78	313	61	252	7,[illegible]33	7,756	[illegible]1,378	33,990	-2,612	-7,245	-9,857	-2,360	288	-2,072	31.374
8/16/78	349	528	-179	8,346	8,167	33,385	35,811	-2,426	-7,740	-10,166	-2,605	606	-1,999	30.817
8/23/78	261	9	252	7,532	7,784	28,971	31,774	-2,803	-6,759	-9,562	-2,551	773	-1,778	31.348
8/30/78	273	19	254	8,766	9,020	28,896	31,492	-2,596	-7,379	-9,975	-2,342	1,387	-955	31.373
9/06/78	282	496	-214	9,410	9,096	30,159	32,358	-2,199	-7,656	-9,855	-2,413	1,654	-759	31.230
9/13/78	327	13	314	10,694	11,008	29,626	32,066	-2,440	-10,030	-12,470	-2,126	664	-1,462	31.140
9/20/78	391	41	350	9,231	9,581	28,408	31,049	-2,641	-8,337	-10,978	-2,291	894	-1,397	30.895
9/27/78	690	75	615	11,329	11,944	30,741	33,570	-2,829	-9,868	-12,697	-2,314	1,461	-853	30.540
10/04/78	280	104	176	9,[illegible]	9,455	31,108	33,729	-2,621	-7,871	-10,492	-2,445	1,411	-1,034	29.895
10/11/78	[illegible]	[illegible]	71	10,03[illegible]	10,103	30,580	32,986	-2,406	-8,247	-10,653	-2,335	1,785	-550	29.393
10/18/78	[illegible]	11[illegible]	139	7,321	7,460	32,524	35,322	-2,798	-5,458	-8,256	-2,659	1,863	-796	28.945
10/25/78	[illegible]	241	-8	8,023	8,015	33,427	36,135	-2,708	-6,172	-8,880	-2,716	1,851	-865	28.060
11/01/78	-	-	-	-	-	-	-	-	-	-	-	-	-	28.900
11/08/78	-	-	-	-	-	-	-	-	-	-	-	-	-	29.415
11/15/78	-	-	-	-	-	-	-	-	-	-	-	-	-	29.800
11/22/78	-	-	-	-	-	-	-	-	-	-	-	-	-	30.230
11/29/78	-	-	-	-	-	-	-	-	-	-	-	-	-	30.265

Footnotes at end of Table FCP-X-4.

Section II - Belgian Franc Positions

Table FCP-II-3. - Consolidated Monthly Bank Positions

(In millions of Belgian francs)

End of month	Maturity	Worldwide: Balance sheet items: Assets	Liabilities	Net (3)	Foreign exchange contracts: Bought (4)	Sold (5)	Net (6)	Net overall position (7)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
June	(1) Demand/spot	[illegible]	30,[illegible]	-8,005	[illegible]	13,5[illegible]	1,[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	[illegible]	-3,518	[illegible]	35,10[illegible]	-167	-3,[illegible]
	(3) Over 1 month-3 months	5,854	17,[illegible]	2,604	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible],201	[illegible]	41,2[illegible]	[illegible]	-1,[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible],830	14,388	17,620	-3,232	2,595
	(6) Over 1 year	1[illegible],86[illegible]	6,024	[illegible],839	1,815	1,653	15[illegible]	4,496
	(7) Total of all maturities	[illegible],431	[illegible]	5,936	[illegible]	14[illegible]	-8,934	-
	(8) Capital assets, liabilities	[illegible]	[illegible]	-2,6[illegible]	-	-	[illegible]	[illegible]
	(9) Summary ((7) + (8))	10[illegible],561	[illegible],26[illegible]	[illegible],299	140,[illegible]	14[illegible]	-8,9[illegible]	[illegible]
July.....	(1) Demand/spot	26,071	29,51[illegible]	-3,442	[illegible]	21,[illegible]	1,[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	26,10[illegible]	-1,025	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	968	[illegible]	[illegible]	-1,[illegible]	-131
	(4) Over 3 months-6 months	[illegible]	9,62[illegible]	-1,357	[illegible]	41,499	-7,[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	3,946	[illegible],761	14,24[illegible]	[illegible]	-1,864	[illegible]
	(6) Over 1 year	1[illegible]	[illegible]	1[illegible],349	[illegible]	[illegible],959	-492	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible],765	15[illegible]	-5,331	-4[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	45,[illegible]	[illegible],121	14[illegible],765	1[illegible]	[illegible]	-[illegible],410
Aug.	(1) Demand/spot	[illegible]	[illegible]	-[illegible],500	11,0[illegible]	11,4[illegible]	-40[illegible]	[illegible]
	(2) 2 days-1 month	[illegible]	21,[illegible]	[illegible]	[illegible]	[illegible]	1,180	[illegible]
	(3) Over 1 month-3 months	[illegible],840	[illegible]	-[illegible],857	45,5[illegible]	5[illegible],658	-[illegible],461	[illegible]
	(4) Over 3 months-6 months	1[illegible]	[illegible]	61[illegible]	31,41[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	14,[illegible]	17,[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	[illegible]	[illegible]	2,[illegible]	[illegible]	1[illegible],09[illegible]
	(7) Total of all maturities	[illegible]	57,[illegible]11	[illegible]	142,[illegible]	154,133	-11,4[illegible]	-
	(8) Capital assets, liabilities	[illegible]	[illegible],225	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	14[illegible]	[illegible]	-11,4[illegible]	[illegible]
Sept.....	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-356	[illegible]
	(2) 2 days-1 month	[illegible]	2[illegible],103	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	17,748	[illegible]	-4,031	[illegible]	49,89[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	-1,14[illegible]	[illegible]	3[illegible],278	-5,[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	1,8[illegible]	14,[illegible]	[illegible],92[illegible]	-1,[illegible]	[illegible]
	(6) Over 1 year	[illegible]	[illegible]	1[illegible],6[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	11,[illegible]	1[illegible]	[illegible],824	-1[illegible]	-1,1[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-2,946	-	-	-	-2,[illegible]
	(9) Summary ((7) + (8))	1[illegible],124	[illegible]	[illegible]	[illegible]	1[illegible]9,824	-12,459	-4,1[illegible]
Oct......	(1) Demand/spot	-	-	-	-	-	-	-
	(2) 2 days-1 month	-	-	-	-	-	-	-
	(3) Over 1 month-3 months	-	-	-	-	-	-	-
	(4) Over 3 months-6 months	-	-	-	-	-	-	-
	(5) Over 6 months-1 year	-	-	-	-	-	-	-
	(6) Over 1 year	-	-	-	-	-	-	-
	(7) Total of all maturities	-	-	-	-	-	-	-
	(8) Capital assets, liabilities	-	-	-	-	-	-	-
	(9) Summary ((7) + (8))	-	-	-	-	-	-	-
Nov......	(1) Demand/spot	-	-	-	-	-	-	-
	(2) 2 days-1 month	-	-	-	-	-	-	-
	(3) Over 1 month-3 months	-	-	-	-	-	-	-
	(4) Over 3 months-6 months	-	-	-	-	-	-	-
	(5) Over 6 months-1 year	-	-	-	-	-	-	-
	(6) Over 1 year	-	-	-	-	-	-	-
	(7) Total of all maturities	-	-	-	-	-	-	-
	(8) Capital assets, liabilities	-	-	-	-	-	-	-
	(9) Summary ((7) + (8))	-	-	-	-	-	-	-

FOREIGN CURRENCY POSITIONS

Section III - Canadian Dollar Positions

Table FCP-III-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/	Short-term debt 3/	Short-term trade: Receivables 4/	Short-term trade: Payables 5/	Other assets 6/	Other liabilities 7/	Forward exchange 8/: Bought	Forward exchange 8/: Sold	Net position 9/	Exchange rate 10/	Positions held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1978	2,746	5,226	13,209	6,599	23,[illegible]	18,564	929	302	9,431	0.8900	Abroad
June 1978	1,160	230	452	629	3,536	1,[illegible]2r	903	2,510	1,539r	0.8900	United States
June 1978	3,906	5,456	13,661	7,228	26,7[illegible]	19,8[illegible]7r	1,832	2,812	10,970r	0.8900	Worldwide
July 1978	1,352	209	442	618	3,60[illegible]	1,445r	748	2,565	1,311r	0.8829	United States
Aug. 1978	1,328	213	419	612	3,567	1,483r	776	2,879	903r	0.8689	United States
Sept. 1978	3,111	4,782	13,070	6,532	23,981	18,[illegible]	741	727	9,868	0.8445	Abroad
Sept. 1978	1,166	262	444	480	4,230	1,[illegible]	854	3,012	1,519r	0.8445	United States
Sept. 1978	4,277	5,044	13,514	7,012	28,211	[illegible]	1,595	3,7[illegible]	11,387r	0.8445	Worldwide
Oct. 1978	1,246	240	471	604	3,913	1,428	1,013	3,031	1,340r	0.8564	United States
Nov. 1978	1,191	246	485	654	3,67[illegible]	1,397	1,186	3,220	1,030	0.8553	United States

Table FCP-III-2. - Weekly Bank Positions 11/

Date	Assets and liabilities 12/: Banks in U.S.: Asset	Banks in U.S.: Liabilities	Banks in U.S.: Net	Foreign branch net	Worldwide net	Exchange contracts 13/: Banks in U.S.: Bought	Banks in U.S.: Sold	Banks in U.S.: Net	Foreign branch net	Worldwide net	Net position: United States 14/	Foreign branch 15/	Worldwide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/07/78	748	357	391	143	534	13,817	14,325	-508	-155	-663	-117	-12	-129	.8920
6/14/78	852	386	466	122	588	13,681	14,278	-597	-142	-739	-131	-20	-151	.8919
6/21/78	799	340	459	201	660	13,774	14,379	-605	-187	-792	-146	14	-132	.8892
6/28/78	759	336	423	113	536	13,637	14,177	-540	-135	-675	-117	-22	-139	.8884
7/05/78	1,061	539	522	156	678	13,377	13,997	-620	-180	-800	-98	-24	-122	.8916
7/12/78	895	396	499	169	668	13,216	13,857	-641	-160	-801	-142	9	-133	.8903
7/19/78	843	379	464	214	678	13,384	13,934	-550	-207	-757	-86	7	-79	.8898
7/26/78	835	326	509	138	647	13,312	13,905	-593	-117	-710	-84	21	-63	.8894
8/02/78	823	378	445	223	668	13,508	14,097	-589	-175	-764	-144	48	-96	.8767
8/09/78	802	395	407	204	611	13,816	14,397	-581	-164	-745	-174	40	-134	.8818
8/16/78	826	371	455	146	601	14,437	15,083	-646	-169	-815	-191	-23	-214	.8789
8/23/78	797	335	462	145	607	14,732	15,358	-626	-112	-738	-164	33	-131	.8783
8/30/78	772	337	435	279	714	14,930	15,538	-6[illegible]	-217	-825	-173	62	-111	.8696
9/06/78	911	482	429	248	677	14,933	15,536	-603	-196	-799	-174	52	-122	.8660
9/13/78	855	429	426	172	598	15,660	16,313	-653	-119	-772	-227	53	-174	.8605
9/20/78	1,003	504	499	173	672	15,495	16,157	-662	-122	-784	-163	51	-112	.8541
9/27/78	987	511	476	210	686	16,478	17,108	-630	-159	-789	-154	51	-103	.8481
10/04/78	1,097	539	558	186	744	16,346	17,125	-779	-133	-912	-221	53	-168	.8468
10/11/78	976	470	506	160	666	16,937	17,648	-711	-103	-184	-205	57	-148	.8428
10/18/78	1,229	715	514	120	634	16,770	17,457	-687	-75	-762	-173	45	-128	.8461
10/25/78	1,061	555	506	211	717	16,993	17,695	-702	-165	-867	-196	46	-150	.8448
11/01/78	1,177	591	586	460	1,046	17,122	17,813	-691	-153	-844	-105	307	202	.8589
11/08/78	906	368	538	447	985	17,549	18,173	-624	-134	-758	-86	313	227	.5528
11/15/78	853	359	494	394	888	16,686	17,374	-688	-94	-782	-194	300	106	.8488
11/22/78	854	371	483	447	930	17,539	18,175	-636	-144	-780	-153	303	150	.8535
11/29/78	964	466	498	576	1,074	17,528	18,154	-626	-155	-781	-128	421	293	.8521

Footnotes at end of Table FCP-X-4.

Section III - Canadian Dollar Positions

Table FCP-III-3. - Consolidated Monthly Bank Positions 1/

(in millions of Canadian dollars)

End of month	Maturity	Worldwide: Balance sheet items: Assets 1/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 2/: Bought (4)	Foreign exchange contracts: Sold (5)	Foreign exchange contracts: Net (6)	Net overall position 3/ (7)
June	(1) Demand/spot	730	773	-43	908	891	17	-26
	(2) 3 days-1 month	751	739	12	3,859	3,917	-58	-46
	(3) Over 1 month-3 months	658	588	70	4,649	4,867	-218	-148
	(4) Over 3 months-6 months	301	335	-34	3,427	3,507	-80	-114
	(5) Over 6 months-1 year	198	197	1	1,928	2,277	-349	-348
	(6) Over 1 year	710	133	577	617	590	27	604
	(7) Total of all maturities	3,348	2,765	583	15,388	16,049	-661	-78
	(8) Capital assets, liabilities	118	120	-2	-	-	-	-2
	(9) Summary (7) + (8)	3,466	2,885	581	15,388	16,049	-661	-80
July	(1) Demand/spot	672	607	65	1,688	1,706	-18	47
	(2) 3 days-1 month	775	882	-107	[illegible]	3,094	-184	-291
	(3) Over 1 month-3 months	571	555	16	[illegible]	5,051	-8	8
	(4) Over 3 months-6 months	297	316	-19	3,074 r	[illegible]	-161	-180
	(5) Over 6 months-1 year	218	174	44	1,854 r	2,132 r	-278 r	[illegible]
	(6) Over 1 year	748	153	595	561 r	555 r	6 r	[illegible]
	(7) Total of all maturities	2,281	2,687	594	15,130	15,773	-643	-49
	(8) Capital assets, liabilities	121	145	-24	-	-	-	-24
	(9) Summary (7) + (8)	2,402	2,832	570	15,130	15,773	-643	-73
Aug.	(1) Demand/spot	705	560	145	1,674	1,744	-70	[illegible]
	(2) 3 days-1 month	[illegible]	818	-15	3,925	3,931	-6	-21
	(3) Over 1 month-3 months	[illegible]	502	-77	[illegible]	4,844	229	152
	(4) Over 3 months-6 months	[illegible]	298	[illegible]	[illegible] r	[illegible] r	-402 r	[illegible]
	(5) Over 6 months-1 year	[illegible]	145	79	[illegible] r	2,623 r	-599 r	[illegible]
	(6) Over 1 year	739	181	558	[illegible] r	705 r	22 r	[illegible]
	(7) Total of all maturities	3,196	2,504	692	16,410	17,236	-826	-134
	(8) Capital assets, liabilities	128	152	-24	-	-	-	-24
	(9) Summary (7) + (8)	3,324	2,656	668	16,410	17,236	-826	-158
Sept.	(1) Demand/spot	942	835	107	1,564	1,489	75	[illegible]
	(2) 3 days-1 month	616	691	-75	[illegible]	3,962	99	[illegible]
	(3) Over 1 month-3 months	551	564	-13	5,157	5,067	90	[illegible]
	(4) Over 3 months-6 months	304	263	41	3,414 r	[illegible] r	-459 r	-418
	(5) Over 6 months-1 year	201	122	79	2,339 r	2,895 r	-556 r	[illegible]
	(6) Over 1 year	697	190	507	731 r	[illegible] r	28	[illegible]
	(7) Total of all maturities	3,311	2,665	646	17,266	[illegible]	-723	-77
	(8) Capital assets, liabilities	130	151	-21	-	-	-	-21
	(9) Summary (7) + (8)	3,441	2,816	625	17,266	17,989	-723	-98
Oct.	(1) Demand/spot	1,152	905	247	1,980	1,968	12	[illegible]
	(2) 3 days-1 month	805	839	-34	3,690	3,782	-92	[illegible]
	(3) Over 1 month-3 months	624	540	84	5,889	[illegible]	-358	[illegible]
	(4) Over 3 months-6 months	705	516	39	4,162	[illegible]	-125	[illegible]
	(5) Over 6 months-1 year			150	[illegible]	3,133	-479	[illegible]
	(6) Over 1 year	999	323	676	452	411	41	[illegible]
	(7) Total of all maturities	4,285	3,123	1,162	19,027	20,028	-1,001	161
	(8) Capital assets, liabilities	146	280	-134	-	-	-	[illegible]
	(9) Summary (7) + (8)	4,431	3,403	1,028	19,027	20,028	-1,001	[illegible]
Nov.	(1) Demand/spot	778	827	-49	2,096	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	66	4,475	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	19	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	86	4,336	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	174	168	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	1,010	316	694	441	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	4,005	[illegible]	984	19,099	19,902	-803	181
	(8) Capital assets, liabilities	145	288	-143	-	-	-	-143
	(9) Summary (7) + (8)	4,150	[illegible]	841	19,099	19,902	-803	38

FOREIGN CURRENCY POSITIONS

Section IV - French Franc Positions

Table FCP-IV-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets	Short-term debt	Short-term trade: Receivables	Short-term trade: Payables	Other assets	Other liabilities	Forward exchange: Bought	Forward exchange: Sold	Net position	Exchange rate	Position held by offices in:
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
June 1978	[illegible],701	10,6[illegible]7	26,834	16,936	27,745	15,713	834	2,286	6,482	4.5403	Abroad
June 1978	203	477	532	246	1,679	776	1,325	[illegible],279	461	4.5403	United States
June 1978	3,904	11,174	27,366	17,182	25,4[illegible]4	19,489	2,559	[illegible],565	6,943	4.5403	Worldwide
July 1978	285	370	541	286	1,219	896	1,667	2,043	117	4.3587	United States
Aug. 1978	[illegible]76	[illegible]61	431	212	1,27[illegible]	866	[illegible]	1,368	343	[illegible]	United States
Sept. 1978	3,[illegible]54	10,080	23,841	13,[illegible]28	22,144	17,103	714	2,014	7,568	4.3355	Abroad
Sept. 1978	72	[illegible]72	456	[illegible]	1,340	-24	1,227	2,240	-129	4.3355	United States
Sept. 1978	[illegible]	[illegible],452	24,337	1[illegible],216	23,484	17,927	1,941	4,254	[illegible],739	4.3355	Worldwide
Oct. 1978	251	445	464	[illegible]15	1,328	786	[illegible],547	2,081	53	4.0200	United States
[illegible] 1978	18	4[illegible]	[illegible]	[illegible]	1,41[illegible]	[illegible]	1,[illegible]	[illegible],796	[illegible]	4.4225	United States

Table FCP-IV-2. - Weekly Bank Positions 11/

(In millions of French francs)

Date	Assets and liabilities 12/: Banks in U.S.: Assets	Liabilities	Net	Foreign branch net	World-wide net	Exchange contracts 13/: Banks in U.S.: Bought	Sold	Net	Foreign branch net	World-wide net	Net position: United States 14/	Foreign branch 15/	World-wide 16/	Exchange rate 17/
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
6/07/78	670	605	65	2,010	2,075	23,763	24,100	-337	-1,699	-2,036	-272	311	39	4.6041
6/14/78	685	434	251	1,434	1,785	[illegible],334	24,548	-614	-1,053	-1,667	-263	391	118	4.5819
[illegible]	707	[illegible]	[illegible]	1,438	1,816	22,859	2[illegible],694	-835	-1,502	-2,337	-457	-64	-521	4.5704
6/28/78	727	446	281	2,063	2,344	24,036	24,660	-663	-1,833	-2,496	-382	230	-152	4.5259
7/05/78	660	419	241	1,39[illegible]	1,634	2[illegible],52[illegible]	[illegible],575	-33	-1,167	-1,519	-111	226	115	4.4613
7/12/78	624	[illegible]	356	1,739	2,1[illegible]	23,679	24,355	-676	-1,348	-2,074	-320	401	81	4.4623
7/19/78	52[illegible]	198	325	1,520	1,845	23,578	24,175	-597	-1,268	-1,865	-272	252	-20	4.4444
7/26/78	437	199	[illegible]	2,190	2,428	23,717	24,158	-441	-1,748	-2,189	-203	442	239	4.4024
[illegible]	[illegible]	[illegible]	[illegible]	1,349	[illegible],554	[illegible]	[illegible],761	-49[illegible]	-949	-1,441	-257	400	143	4.3668
8/0[illegible]/78	45[illegible]	40[illegible]	[illegible]	1,621	1,704	22,[illegible]76	[illegible]	-319	-1,286	-1,605	-236	335	99	4.3535
8/1[illegible]/78	514	2[illegible]4	240	1,45[illegible]	1,737	23,20[illegible]	23,655	-451	-1,223	-1,674	-171	234	63	4.2836
8/[illegible]/78	620	[illegible]	157	1,7[illegible]4	[illegible],871	21,698	22,2[illegible]	-[illegible]35	-1,447	-1,982	-378	267	-111	4.3802
8/30/78	679	[illegible]1	362	[illegible],723	2,055	22,018	22,726	-708	-1,310	-2,018	-346	413	67	4.3592
9/06/78	556	442	114	1,505	1,622	21,061	[illegible]1,544	-48[illegible]	-1,215	-1,698	-369	293	-76	4.3408
9/1[illegible]/78	548	408	140	1,704	1,844	21,294	21,794	-500	-1,399	-1,899	-360	305	-55	4.3440
9/[illegible]/78	[illegible]9	309	370	1,674	2,044	21,995	22,715	-720	-1,47[illegible]	-2,193	-350	201	-149	4.3663
9/27/78	713	415	298	1,250	1,54[illegible]	22,899	23,708	-809	-1,080	-1,889	-511	170	-341	4.3625
[illegible]	881	254	597	1,376	1,973	22,553	23,389	-836	-1,256	-2,092	-239	120	-119	4.2750
[illegible]	1,021	3[illegible]	701	1,603	2,304	21,129	22,039	-910	-1,477	-2,387	-209	126	-83	4.2555
[illegible]	956	348	608	1,851	2,459	21,865	22,805	-940	-1,735	-2,675	-332	116	-216	4.2120
[illegible]	1,271	284	987	1,658	[illegible],645	21,551	22,798	-947	-1,564	-[illegible],511	40	94	134	4.1250
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],438	20,951	21,949	-908	-1,591	-2,[illegible]9	-3[illegible]	[illegible]4	-141	4.2450
[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible],127	1[illegible],[illegible]81	2[illegible],[illegible]91	-1,013	-1,32[illegible]	-2,335	-490	278	-212	4.2720
[illegible]	[illegible]	[illegible]	[illegible]1	1,824	[illegible],49[illegible]	2[illegible]	21,33[illegible]	-1,100	-1,[illegible]	-2,[illegible]93	-429	2[illegible]1	-198	4.3498
[illegible]	[illegible]	2[illegible]	[illegible]	[illegible],712	[illegible],483	20,1[illegible]	21,1[illegible]0	-1,0[illegible]	-1,[illegible]34	-2,739	-334	[illegible]8	-256	4.4038
[illegible]	[illegible]	31[illegible]	4[illegible]	1,[illegible]	2,448	20,41[illegible]	21,301	-884	-1,816	-2,700	-399	147	-252	4.4000

[illegible] Table FCP-X-[illegible].

Section IV - French Franc Positions

Table FCP-IV-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts: Bought (4)	Sold (5)	Net (6)	Net overall position (7)
June..	(1) Demand/spot	5,297	5,834	-537	7,567	7,509	58	[illegible]
	(2) 3 days-1 month	4,383	3,967	416	10,560	11,013	-453	[illegible]
	(3) Over 1 month-3 months	3,431	3,008	423	15,149	15,693	-544	-121
	(4) Over 3 months-6 months	2,181	2,301	-120	11,519	11,515	4	[illegible]
	(5) Over 6 months-1 year	3,224	1,437	1,536	4,158	4,840	-682	[illegible]
	(6) Over 1 year			201	1,980	1,845	135	[illegible]
	(7) Total of all maturities	15,516	16,597	1,919	50,433	52,414	-1,481	[illegible]
	(8) Capital assets, liabilities	425	808	-383	-	-	-	[illegible]
	(9) Summary ((7) + (8))	15,941	17,405	1,536	50,433	52,414	-1,481	55
July..	(1) Demand/spot	5,664	6,948	-1,284	[illegible]	6,551	297	[illegible]
	(2) 3 days-1 month	4,247	3,854	393	[illegible]	11,246	-581	-188
	(3) Over 1 month-3 months	3,575	3,584	-9	13,432r	13,692	[illegible]	[illegible]
	(4) Over 3 months-6 months	1,955	1,258	700	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	1,445	1,688	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	16,799	17,139	1,660	46,718	48,326	-1,608	[illegible]
	(8) Capital assets, liabilities	454	328	-374	-	-	-	-374
	(9) Summary ((7) + (8))	[illegible]	17,467	1,286	[illegible]	[illegible]	[illegible]	[illegible]
August	(1) Demand/spot	[illegible]	6,761	-1,234	[illegible]	[illegible]	[illegible]	-1,251
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	13,141r	[illegible]	[illegible]
	(5) Over 6 months-1 year	3,612	1,540	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	1,262	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	1,499	44,421	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	-393	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct...	(1) Demand/spot	[illegible]	[illegible]	-1,384	3,469	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	5,011	[illegible]	790	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	3,714	[illegible]	743	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	1,645	1,259	386	1,457	[illegible]	61	[illegible]
	(7) Total of all maturities	[illegible]	18,362	2,469	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	409	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	19,771	[illegible]	[illegible]	[illegible]	[illegible]	-
[illegible]	(1) Demand/spot	[illegible]	7,324	[illegible]	5,609	5,351	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-841
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year			[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	332	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

FOREIGN CURRENCY POSITIONS

Section V - German Mark Positions

Table FCP-V-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Positions held by offices in:
Jun. 1978	8,551	6,961	15,134	11,334	20,181	17,658	1,305	1,620	7,598	2.0740	Abroad
Jun. 1978	918r	488	936	1,366	1,362r	2,335	2,603	2,032	-397	2.0740	United States
Jun. 1978	9,469r	7,449	16,070	12,700	21,543r	19,993	3,908	3,652	7,201	2.0740	Worldwide
July 1978	990r	477	447	581	1,432r	2,427	2,422	1,797	59	2.0329	United States
Aug. 1978	945r	490	317	616	1,471r	2,452	3,051	2,123	103	1.9906	United States
Sept. 1978	8,108	6,779	14,808	10,518	19,566	18,219	1,699	1,502	7,163	1.9398	Abroad
Sept. 1978	998r	500	319	1,228	1,659r	2,404	2,692	1,729	-193	1.9398	United States
Sept. 1978	9,106r	7,279	15,127	11,746	21,225r	20,623	4,391	3,231	6,970	1.9398	Worldwide
Oct. 1978	1,070r	487	259	1,268	1,643r	2,260	3,493	2,120	335	1.7550	United States
Nov. 1978	1,294[illegible]	476	254	1,235	1,623	2,031	3,569	2,34[illegible]	6[illegible]3	1.9293	United States

Table FCP-V-2. - Weekly Bank Positions 11/

(In millions of German marks)

Date	Assets and liabilities 12/: Banks in U.S.: Asset (1)	Banks in U.S.: Liabilities (2)	Banks in U.S.: Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Banks in U.S.: Sold (7)	Banks in U.S.: Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
6/07/78	1,011	562	449	3,924	4,373	36,519	37,351	-832	-2,304	-3,136	-383	1,620	1,237	2.0900
6/14/78	1,035	553	482	3,500	3,982	35,768	36,328	-560	-1,810	-2,370	-78	1,696	1,612	2.0870
6/21/78	1,018	548	470	3,641	4,111	34,570	35,339	-769	-2,323	-3,092	-299	1,318	1,019	2.0740
6/28/78	1,011	554	457	3,985	4,442	35,694	36,444	-750	-2,767	-3,517	-293	1,218	925	2.0778
7/05/78	961	545	416	3,947	4,363	32,787	33,135	-348	-2,827	-3,175	68	1,120	1,188	2.0557
7/12/78	971	583	388	4,266	4,654	34,591	35,133	-542	-3,131	-3,673	-154	1,135	981	2.0577
7/19/78	912	535	377	3,672	4,049	38,311	38,746	-435	-2,406	-2,841	-58	1,266	1,208	2.0566
7/26/78	909	581	328	2,905	3,233	36,431	37,016	-585	-1,628	-2,213	-257	1,277	1,020	2.0525
8/02/78	792	474	318	2,734	3,052	35,471	35,871	-400	-1,380	-1,780	-82	1,354	1,272	2.0367
8/09/78	979	672	307	2,570	2,877	40,137	40,338	-201	-1,171	-1,372	106	1,399	1,505	1.9870
8/16/78	935	553	382	2,974	3,356	40,763	41,236	-473	-1,466	-1,939	-91	1,508	1,417	1.9598
8/23/78	863	608	255	2,180	2,435	39,213	39,869	-656	-1,047	-1,703	-401	1,133	732	2.0073
8/30/78	904	724	180	1,923	2,103	38,317	38,754	-437	-1,072	-1,509	-257	851	594	1.9908
9/06/78	870	782r	88r	2,425	2,513r	36,684	37,042	-358	-1,433	-1,791	-270r	992	722r	1.9811
9/13/78	919	713r	206r	2,007	2,213r	38,275	38,918	-643	-939	-1,582	-437r	1,068	631r	1.9764
9/20/78	838	701	137	1,678	1,815	36,945	37,203	-258	-526	-784	-121	1,152	1,031	1.9609
9/27/78	874	643	231	2,420	2,651	36,571	37,073	-502	-1,005	-1,507	-271	1,415	1,144	1.9385
10/04/78	933	742	191	2,571	2,762	38,495	38,763	-268	-1,209	-1,477	-77	1,362	1,285	1.8970
10/11/78	963	821	142	2,415	2,557	36,275	36,556	-281	-1,009	-1,290	-139	1,406	1,267	1.8663
10/18/78	950	1,027	-77	3,218	3,141	38,702	38,874	-172	-2,191	-2,363	-249	1,027	778	1.8360
10/25/78	939	721	218	2,947	3,165	40,713	41,060	-347	-1,854	-2,201	-129	1,093	964	1.7765
11/01/78	927	1,085	-158	2,515	2,357	42,476	42,749	-273	-1,066	-1,339	-431	949	518	1.8690
11/08/78	1,039	1,281	-242	2,072	1,830	38,852	39,810	-958	-694	-1,652	-1,200	1,378	178	1.8768
11/15/78	1,112	1,375	-263	2,893	2,630	41,095	41,450	-355	-1,487	-1,842	-618	1,406	788	1.9035
11/22/78	1,254	1,478	-224	2,847	2,623	44,797	44,995	-198	-1,584	-1,782	-422	1,263	841	1.9216
11/29/78	1,267	1,447	-180	2,866	2,686	66,088	66,372	-284	-1,778	-2,062	-464	1,088	624	1.9223

Footnotes at end of Table FCP-X-3.

Section V - German Mark Positions

Table FCP-V-3. - Consolidated Monthly Bank Positions

(In millions of German marks)

End of month	Maturity	Worldwide						
		Balance sheet items			Foreign exchange contracts 20/			Net overall position 21/
		Assets 19/	Liabilities	Net	Bought	Sold	Net	
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
June..	(1) Demand/spot	8,898	11,294	-2,396	11,565	11,699	-134	-2,530
	(2) 3 days-1 month	16,472	18,377	-1,905	20,416	23,516	-3,100	-5,005
	(3) Over 1 month-3 months	12,190	10,493	1,697	21,811	22,511	-700	997
	(4) Over 3 months-6 months	7,037	4,937	2,100	18,815	18,677	138	2,238
	(5) Over 6 months-1 year	6,262	4,826	1,436	11,563	10,970	593	2,029
	(6) Over 1 year	8,014	4,909	3,105	4,191	4,090	101	3,206
	(7) Total of all maturities	58,873	54,836	4,037	[illegible]	91,463	-3,102	935
	(8) Capital assets, liabilities	1,084	1,680	-596	-	-	-	-596
	(9) Summary ((7) + (8))	59,957	56,516	3,441	88,361	91,463	-3,102	339
July..	(1) Demand/spot	8,067	9,827	-1,760	16,044	16,512	-468	-2,228
	(2) 3 days-1 month	13,718	16,678	-2,960	16,548	17,825	-1,277	-4,237
	(3) Over 1 month-3 months	12,906	12,255	651	23,090	23,351	-261	390
	(4) Over 3 months-6 months	7,909	5,514	2,395	19,159r	19,724r	-565r	[illegible]
	(5) Over 6 months-1 year	6,035	4,716	1,319	12,222r	11,316r	906r	[illegible]
	(6) Over 1 year	7,782	4,853	2,929	3,602r	3,460r	142r	[illegible]
	(7) Total of all maturities	56,417	53,843	2,574	90,665	92,188	-1,523	1,051
	(8) Capital assets, liabilities	1,054	1,766	-712	-	-	-	-712
	(9) Summary ((7) + (8))	57,471	55,609	1,862	90,665	92,188	-1,523	339
Aug...	(1) Demand/spot	7,271	9,714	-2,443	15,051	15,290	-239	-2,682
	(2) 3 days-1 month	14,019	16,494	-2,475	23,914	25,881	-1,967	-4,442
	(3) Over 1 month-3 months	14,443	14,273	170	23,623	23,565	58	228
	(4) Over 3 months-6 months	9,408	7,056	2,352	18,983r	19,929r	-946r	[illegible]
	(5) Over 6 months-1 year	5,792	4,439	1,353	13,244r	12,141r	1,103r	2,456r
	(6) Over 1 year	8,338	5,161	3,177	3,601r	3,360r	241r	3,418r
	(7) Total of all maturities	59,271	57,137	2,134	98,416	100,166	-1,750	384
	(8) Capital assets, liabilities	1,221	1,747	-526	-	-	-	-526
	(9) Summary ((7) + (8))	60,492	[illegible]	1,608	98,416	100,166	-1,750	-142
Sept...	(1) Demand/spot	8,349	11,323r	-2,974r	15,673	15,553	120	-2,854r
	(2) 3 days-1 month	12,796	15,624	-2,828	17,678	19,195	-1,517	-4,345
	(3) Over 1 month-3 months	13,801	12,505	1,296	24,374	24,755	-381	915
	(4) Over 3 months-6 months	10,528	8,079	2,449	11,990r	13,130r	-1,140r	1,309r
	(5) Over 6 months-1 year	4,831	3,643	1,188	12,912r	11,931r	981r	2,169r
	(6) Over 1 year	8,687	5,045	3,642	3,739r	3,586r	153r	3,795r
	(7) Total of all maturities	58,992	56,219r	2,773r	92,366	94,150	-1,784	989r
	(8) Capital assets, liabilities	1,245	1,743	-498	-	-	-	-498
	(9) Summary ((7) + (8))	60,237	57,937	2,300	92,366	94,150	-1,784	491r
Oct...	(1) Demand/spot	8,319	11,329	-3,010	20,520	21,090	-570	-3,580
	(2) 3 days-1 month	13,751	16,140	-2,389	19,069	20,755	-1,686	-4,075
	(3) Over 1 month-3 months	15,335	13,216	2,119	28,040	29,196	-1,156	[illegible]
	(4) Over 3 months-6 months	10,020	8,425	1,595	19,353	19,256	97	1,692
	(5) Over 6 months-1 year	4,282	3,286	996	13,089	12,141	984	1,944
	(6) Over 1 year	8,803	5,585	3,218	3,317	3,093	224	3,442
	(7) Total of all maturities	60,510	57,981	2,529	103,388	105,531	-2,143	386
	(8) Capital assets, liabilities	1,195	1,770	-575	-	-	-	-575
	(9) Summary ((7) + (8))	61,705	59,751	1,954	103,388	105,531	-2,143	-189
Nov...	(1) Demand/spot	10,105	13,148	-3,043	17,317	17,551	-234	[illegible]
	(2) 3 days-1 month	13,606	15,302	-1,696	23,186	23,408	-222	-1,918
	(3) Over 1 month-3 months	17,452	16,744	708	27,827	24,780	-1,[illegible]	-1,[illegible]
	(4) Over 3 months-6 months	9,578	7,716	1,862	21,352	21,308	[illegible]	[illegible]
	(5) Over 6 months-1 year	4,452	3,482	970	13,834	12,[illegible]	1,[illegible]	[illegible]
	(6) Over 1 year	8,917	5,558	3,359	3,760	3,609	151	3,510
	(7) Total of all maturities	64,110	61,950	2,160	107,27[illegible]	108,963	-1,689	471
	(8) Capital assets, liabilities	1,261	1,769	-508	-	-	-	-508
	(9) Summary ((7) + (8))	65,371	63,719	1,652	[illegible]	108,963	-1,687	[illegible]

FOREIGN CURRENCY POSITIONS

Section VI - Italian Lira Positions

Table FCP-VI-1. - Nonbanking Firms' Positions 1/

(In millions of Italian lire)

Position at end of month	Short-term liquid assets (1)	Short-term liabilities (2)	Short-term trade: Receivables 3/ (3)	Short-term trade: Payables 3/ (4)	Other assets 5/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in
June 1978	461,26[illegible]	1,302,2[illegible]	3,347,012	1,647,451	2,004,705	2,073,127	176,188	324,728	641,631	854.34	Abroad
June 1978	8,831	151,251	129,179	12,387	37,957	31,068	88,831	79,914	-9,852	854.34	United States
June 1978	470,098	1,453,516	3,476,191	1,659,[illegible]	2,042,662	2,104,195	265,019	404,642	631,779	854.34	Worldwide
July 1978	n.a.	n.a.	152,124	12,558	[illegible]	31,57[illegible]	98,017	93,774	-2,446	842.28	United States
Aug. 1978	n.a.	n.a.	132,67[illegible]	[illegible]	42,083	[illegible]	114,6[illegible]	[illegible]	-7,029	835.77	United States
Sept. 1978	[illegible]	[illegible]	[illegible]	1,510,[illegible]	2,087,14[illegible]	[illegible]	[illegible]	[illegible]	559,800	824.50	Abroad
Sept. 1978	[illegible]	[illegible]	145,[illegible]	[illegible]	41,[illegible]	[illegible]740	[illegible]	114,193	-6,[illegible]	824.50	United States
Sept. 1978	[illegible]641	[illegible]	[illegible]79,014	[illegible]	[illegible]	[illegible]	[illegible]2,744	342,071	552,850	824.50	Worldwide
Oct. 1978	n.a.	n.a.	145,511	16,627	44,323	32,188	141,722	135,380	-19,809	794.50	United States
Nov. 1978	[illegible]	[illegible]	152,495	23,160	42,921	34,372	152,0[illegible]	150,271	-50,201	849.7[illegible]	United States

Table FCP-VI-2. Weekly Bank Positions 11/

(In millions of Italian lire)

Date	Assets and liabilities 12/: Banks in U.S. Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S. Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
6/07/78	n.a.	n.a.	47,404	188,044	235,448	955,519	1,057,307	-65,788	-111,181	-179,969	-21,384	76,863	55,479	861.51
6/14/78	n.a.	n.a.	54,499	158,72[illegible]	213,219	921,938	994,238	-72,300	-81,467	-154,267	-17,801	76,753	58,952	859.29
6/21/78	n.a.	n.a.	39,462	129,706	169,168	952,048	1,001,693	-49,645	-54,786	-104,431	-10,183	74,920	64,737	855.80
6/28/78	n.a.	n.a.	53,465	141,373	194,838	944,401	1,009,358	-64,957	-65,672	-130,629	-11,492	75,701	64,209	855.43
7/05/78	56,153	21,392	34,761	141,763	176,524	946,219	991,960	-45,741	-67,466	-113,207	-10,980	74,297	63,317	847.10
7/12/78	46,445	19,641	26,804	128,884	155,688	927,457	959,648	-32,191	-48,399	-80,590	-5,387	80,485	75,098	848.54
7/19/78	63,515	20,184	43,331	129,283	172,614	934,501	981,170	-46,669	-48,444	-95,113	-3,338	80,839	77,501	845.67
7/26/78	59,835	20,729	39,109	96,430	135,539	853,174	896,382	-43,208	-23,451	-66,659	-4,099	72,979	68,880	844.24
8/02/78	[illegible]	[illegible]	40,[illegible]31	109,[illegible]	139,474	816,070	861,224	-45,154	-32,090	-77,244	-14,923	77,154	62,230	841.84
8/09/78	39,888	21,190	[illegible]698	123,490	162,189	799,710	865,205	-65,495	-37,365	-102,860	-26,797	86,125	59,328	834.12
8/16/78	67,216	[illegible]	[illegible]675	81,171	1[illegible]553	903,018	966,700	-63,682	3,439	-60,243	-21,007	84,617	63,610	824.74
8/23/78	n.a.	n.a.	46,553	85,403	131,958	891,596	969,800	-78,204	-3,288	-81,492	-29,649	82,115	52,466	842.11
8/30/78	[illegible]416	[illegible]	[illegible]	90,4[illegible]	131,400	964,405	1,037,566	-73,155	1,090	-72,065	-32,255	91,587	59,332	835.07
9/06/78	[illegible]	[illegible]	[illegible]	[illegible]	17[illegible]	[illegible]	[illegible]	[illegible]	-40,342	-117,380	-37,129	96,521	59,392	831.85
9/13/78	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	970,435	1,051,[illegible]71	-80,[illegible]	-561	-81,797	-25,903	96,726	70,823	832.85
9/20/78	[illegible]475	[illegible]	[illegible]	100,[illegible]	[illegible]	1,0[illegible]3,451	1,130,404	-106,9[illegible]	-14,388	-121,341	-49,110	86,504	37,394	826.75
9/27/78	[illegible]459	[illegible]	[illegible]	92,[illegible]	14[illegible]	1,114,940	1,198,465	[illegible]525	-4,630	-88,155	-28,487	88,109	59,622	821.25
10/04/78	41,942	[illegible]	57,684	94,455	152,139	1,036,510	1,119,734	-83,224	-7,201	-90,425	-25,540	87,254	61,714	819.75
10/11/78	58,487	[illegible]	56,330	75,150	131,480	959,770	1,040,889	-81,119	16,894	-64,225	-24,789	92,044	67,255	815.00
10/18/78	103,349	35,483	67,866	80,452	148,318	948,090	1,045,797	-97,707	12,332	-85,375	-29,841	92,784	62,943	813.30
10/25/78	83,111	47,719	35,392	139,421	174,813	971,757	1,034,322	-62,565	-45,802	-108,367	-27,173	93,619	66,446	803.00
11/01/78	[illegible]456	[illegible]	3,[illegible]42	56,[illegible]	130,226	1,010,156	1,105,873	-95,817	7,006	-88,811	-32,175	93,590	61,415	826.50
11/08/78	[illegible]	[illegible]	57,210	76,161	133,371	996,549	1,101,270	-104,721	16,415	-88,306	-47,511	92,576	45,065	834.00
11/15/78	[illegible]	40,020	54,[illegible]	129,104	183,447	1,015,094	1,109,055	-93,961	-50,336	-144,297	-39,618	78,768	39,150	841.50
11/22/78	[illegible]	[illegible]	[illegible]756	91,846	135,602	1,161,873	1,263,607	-101,734	-9,951	-111,685	-57,978	81,695	23,417	850.50
11/29/78	[illegible]	[illegible]	41,016	92,655	133,671	1,131,074	1,214,117	-83,043	-15,592	-98,635	-42,027	77,063	35,036	850.00

Footnotes: at end of Table FCP-X-[illegible].

FOREIGN CURRENCY POSITIONS

Section VII - Japanese Yen Positions

Table FCP-VII-1. - Nonbanking Firms' Positions

(In millions of Japanese yen)

Position at end of month	Liquid assets (1)	Short-term debt (2)	Short-term trade: Receivables (3)	Short-term trade: Payables (4)	Other assets (5)	Other liabilities (6)	Forward exchange: Bought (7)	Forward exchange: Sold (8)	Net position (9)	Exchange rate (10)	Position held by offices in:
June 1978	51,601	288,[illegible]	[illegible]	367,57[illegible]	[illegible]	36[illegible]	[illegible]3,101	12,053	[illegible]	[illegible]	Abroad
June 1978	77,506	3,594	17,114	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	203.60	United States
June 1978	329,107	291,811	596,816	398,231	[illegible]	373,194	[illegible]	148,[illegible]	40[illegible],725	[illegible]	Worldwide
July 1978	84,271	[illegible]	[illegible]	21,569	[illegible]	17,714	190,[illegible]	156,[illegible]	[illegible],142	188.04	United States
Aug. 1978	[illegible]5,298	3,441	18,547	[illegible]	44,606	[illegible]	172,968	145,731	[illegible]	[illegible]	United States
Sept. 1978	255,[illegible]61	27[illegible],300	614,502	[illegible]	[illegible]	41[illegible],963	[illegible]	[illegible]	2[illegible],691	[illegible]	Abroad
Sept. 1978	72,047	1,[illegible]	[illegible]	[illegible]	[illegible],146	[illegible]	[illegible]	[illegible]	111,[illegible]	189.2[illegible]	United States
Sept. 1978	327,808	276,941	[illegible]	401,[illegible]	[illegible]	[illegible]	[illegible]	131,480	390,764	[illegible]	Worldwide
Oct. 1978	[illegible]	3,586	[illegible],460	19,7[illegible]	42,01[illegible]	12,046	134,458	11[illegible]	106,[illegible]	[illegible]	United States
Nov. 1978	[illegible],521	[illegible]	1[illegible],507	[illegible]	[illegible]	[illegible]	[illegible]	148,[illegible]	[illegible]9,432	199.25	United States

Table FCP-VII-2. - Weekly Bank Positions

(In millions of Japanese yen)

Date	Assets and liabilities: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States (11)	Foreign branch (12)	World-wide (13)	Exchange rate (14)
6/07/78	69,189	15,407	50,782	515,22[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-445,5[illegible]	-470,[illegible]	25,731	67,716	95,44[illegible]	221.[illegible]
6/14/78	[illegible],055	16,9[illegible]	[illegible],103	502,[illegible]	[illegible]	2,4[illegible],757	2,454,[illegible]	[illegible],361	-425,[illegible]	-45[illegible],[illegible]47	1[illegible]	76,113	95,355	[illegible]
6/21/78	72,404	1[illegible],554	59,850	486,66[illegible]	[illegible]	2,[illegible]26,95[illegible]	2,[illegible]66,264	[illegible]	-42[illegible]	-45[illegible],[illegible]11	[illegible]	66,43[illegible]	87,305	[illegible]
6/28/78	101,043	17,910	84,133	511,417	[illegible]5,550	2,[illegible]49,530	2,[illegible]14,872	-6[illegible]	-448,[illegible]	-517,621	14,791	63,1[illegible]8	77,9[illegible]	205.76
7/05/78	79,738	12,423	66,815	470,23[illegible]	537,05[illegible]	2,030,3[illegible]	[illegible],077,449	-47,[illegible]50	-402,40[illegible]	-449,459	19,765	67,829	87,594	201.55
7/12/78	82,840	11,146	71,694	433,571	505,265	2,080,[illegible]	2,12[illegible],467	-48,715	-379,405	-427,120	[illegible],979	55,166	78,145	[illegible]
7/19/78	79,137	6,075	73,062	463,70[illegible]	536,764	2,189,[illegible]	[illegible],241,[illegible]1	-51,82[illegible]	-407,035	-458,863	21,234	56,667	77,901	[illegible]
7/26/78	86,045	11,7[illegible]	74,363	463,259	537,[illegible]22	2,[illegible]73,7[illegible]	2,345,6[illegible]2	-71,860	-404,073	-475,933	2,503	59,186	61,689	193.84
8/02/78	96,731	17,329	79,402	463,4[illegible]	542,8[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	568	51,169	[illegible]	[illegible]
8/09/78	86,178	8,126	78,052	467,4[illegible]	545,464	[illegible]	[illegible]	-70,[illegible]	-411,[illegible]	[illegible]	[illegible],406	55,[illegible]	63,34[illegible]	[illegible]
8/16/78	90,526	14,984	75,542	468,86[illegible]	544,405	2,364,4[illegible]	2,441,216	-7[illegible]	-4[illegible],448	-48[illegible]	-1[illegible]	62,415	61,14[illegible]	[illegible].44
8/23/78	84,423	8,480	75,943	459,[illegible]	535,449	2,40[illegible]	2,4[illegible]	-7[illegible],57[illegible]	[illegible]	-479,[illegible]	[illegible]	[illegible],23[illegible]	56,607	191.70
8/30/78	[illegible]	11,4[illegible]	67,637	45[illegible]	[illegible],943	[illegible]	[illegible]	[illegible]	-40[illegible]	-476,[illegible]	[illegible]	[illegible],40[illegible]	43,9[illegible]5	188.[illegible]
9/06/78	77,213	12,372	64,[illegible]41	4[illegible]7,4[illegible]	521,79[illegible]	[illegible]	[illegible],549	[illegible]	-4[illegible]	-467,[illegible]	[illegible]	[illegible],60[illegible]	54,[illegible]	190.1[illegible]
9/13/78	76,484	6,960	69,524	447,489	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-481,7[illegible]	-1[illegible],0[illegible]	48,[illegible]	[illegible],[illegible]61	188.5[illegible]
9/20/78	7[illegible]	15,[illegible]6	60,[illegible]	4[illegible],741	[illegible],179	[illegible]	[illegible],117,544	-7[illegible]	-[illegible],311	-455,4[illegible]	-11,01[illegible]	[illegible]	[illegible]	188.[illegible]
9/27/78	7[illegible],882	7,[illegible]52	67,[illegible]	437,553	[illegible]	[illegible]	2,147,4[illegible]	[illegible]	[illegible]	-4[illegible],5[illegible]5	-2,391	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]11/78	[illegible],682	2[illegible],62[illegible]	52,957	413,494	465,555	1,946,28[illegible]	1,941,187	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],241	[illegible]
[illegible]	76,525	28,268	48,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],481	[illegible]	[illegible]
[illegible]	[illegible]	[illegible],854	58,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],340	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	161,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-11,116	[illegible]	15,10[illegible]	[illegible]
[illegible]	[illegible]	26,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible] P-6[illegible]

Section VII - Japanese Yen Positions

Table FCP-VII-3. - Consolidated Monthly Bank Positions 18/

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 2/: Bought (4)	Foreign exchange contracts: Sold (5)	Foreign exchange contracts: Net (6)	Net overall position 3/ (7)
June	(1) Demand/spot	149,385	377,776	-228,391	479,538	465,540	[illegible]	[illegible]
	(2) 3 days-1 month	470,376	358,656	111,720	1,069,198	1,216,317	-147,119	[illegible]
	(3) Over 1 month-3 months	517,021	299,684	517,337	1,378,914	1,585,463	-206,549	310,788
	(4) Over 3 months-6 months	199,313	105,950	93,363	843,269	962,145	[illegible]	-25,513
	(5) Over 6 months-1 year	51,045	31,234	19,811	361,952	398,663	-36,711	-16,900
	(6) Over 1 year	36,366	11,685	24,681	33,644	26,531	[illegible]	31,794
	(7) Total of all maturities	1,723,506	1,184,985	538,521	4,166,515	4,654,659	[illegible]	[illegible]
	(8) Capital assets, liabilities	33,194	[illegible]	-2,672	-	-	-	[illegible]
	(9) Summary ((7) + (8))	1,756,700	1,220,851	535,849	4,166,515	[illegible]	[illegible]	[illegible]
July	(1) Demand/spot	224,707	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	436,328	256,522	179,806	[illegible]	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	820,047	391,376	425,671	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	217,485	116,973	100,512	[illegible]	[illegible]	-69,451	[illegible]
	(5) Over 6 months-1 year	62,215	40,285	21,930	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	31,805	20,453	11,352	26,811r	21,553r	[illegible]	[illegible]
	(7) Total of all maturities	1,792,587	1,241,874	550,713	4,356,000	[illegible]	[illegible]	76,287
	(8) Capital assets, liabilities	33,598	36,564	-2,986	-	-	-	[illegible]
	(9) Summary ((7) + (8))	1,826,185	1,278,458	547,727	4,356,000	4,830,426	-474,426	73,301
Aug.	(1) Demand/spot	178,668	418,926	-240,258	476,802	517,304	-40,502	-280,760
	(2) 3 days-1 month	485,061	299,829	185,232	1,244,738	1,379,181	[illegible]	50,789
	(3) Over 1 month-3 months	790,928	369,112	421,816	1,122,470	1,288,733	-166,263	255,553
	(4) Over 3 months-6 months	200,402	112,944	87,458	939,052r	1,014,801r	-75,749r	11,709r
	(5) Over 6 months-1 year	67,268	45,246	22,022	347,757r	404,344r	-56,587r	-34,565r
	(6) Over 1 year	30,742	14,147	16,595	30,067r	28,976r	1,091r	17,686
	(7) Total of all maturities	1,753,069	1,260,204	492,865	4,160,886	4,633,339	-472,453	20,412
	(8) Capital assets, Liabilities	34,894	36,919	-2,025	-	-	-	[illegible]
	(9) Summary ((7) + (8))	1,787,963	1,297,123	490,840	4,160,886	[illegible]	-472,453	18,387
Sept.	(1) Demand/spot	248,441	457,283	-208,842	[illegible]	469,197	[illegible]	[illegible]
	(2) 3 days-1 month	480,095	323,390	156,695	857,739	[illegible]	-120,412	[illegible]
	(3) Over 1 month-3 months	778,375	403,858	374,517	1,312,741	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	250,546	108,621	141,925	762,295r	852,858r	-90,563r	51,362
	(5) Over 6 months-1 year	52,372	48,425	3,947	340,195r	361,306r	-21,111r	-17,164
	(6) Over 1 year	34,129	20,214	13,915	84,719r	83,799r	[illegible]	[illegible]
	(7) Total of all maturities	1,843,948	1,361,791	482,157	3,806,241	[illegible]	[illegible]	[illegible]
	(8) Capital assets, Liabilities	35,641	39,146	-3,505	-	-	-	[illegible]
	(9) Summary ((7) + (8))	1,879,589	1,400,937	478,652	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	(1) Demand/spot	236,354	415,709	-179,355	822,698	899,624	[illegible]	-256,281
	(2) 3 days-1 month	431,092	359,749	71,343	936,989	1,031,685	-94,696	[illegible]
	(3) Over 1 month-3 months	786,980	361,862	425,118	[illegible]	1,607,353	-81,808	343,310
	(4) Over 3 months-6 months	183,106	104,242	78,864	770,982	850,145	-79,163	-299
	(5) Over 6 months-1 year	53,309	50,035	3,274	323,817	390,190	-66,373	-63,099
	(6) Over 1 year	42,464	15,926	26,538	32,159	24,199	7,960	[illegible]
	(7) Total of all maturities	1,733,305	1,307,523	425,782	4,412,190	4,803,196	-391,006	34,776
	(8) Capital assets, Liabilities	34,564	38,152	-3,588	-	-	-	-3,588
	(9) Summary ((7) + (8))	1,767,869	1,345,675	422,194	4,412,190	4,803,196	-391,006	31,188
Nov.	(1) Demand/spot	248,488	416,537	-168,049	[illegible]	[illegible]	-53,981	[illegible]
	(2) 3 days-1 month	468,038	307,113	160,925	1,317,340	[illegible]	[illegible]	[illegible]
	(3) Over 1 month-3 months	842,708	490,579	352,129	1,355,388	[illegible]	-154,989	197,140
	(4) Over 3 months-6 months	177,467	93,509	83,958	855,824	912,004	-56,180	27,778
	(5) Over 6 months-1 year	60,429	61,082	-653	379,676	432,495	-52,819	-53,472
	(6) Over 1 year	45,759	17,683	28,076	35,653	26,454	9,199	37,275
	(7) Total of all maturities	1,842,889	1,386,503	456,386	4,647,701	5,068,696	-420,995	35,391
	(8) Capital assets, liabilities	35,308	37,697	-2,389	-	-	-	-2,389
	(9) Summary ((7) + (8))	[illegible]	1,424,200	453,997	4,647,701	5,068,696	[illegible]	[illegible]

Section VIII - Swiss Franc Positions

Table FCP-VIII-1. - Nonbanking Firms' Positions 1/

Position at end of month	Liquid assets 2/ (1)	Short-term debt 3/ (2)	Short-term trade: Receivables 4/ (3)	Short-term trade: Payables 5/ (4)	Other assets 6/ (5)	Other liabilities 7/ (6)	Forward exchange 8/: Bought (7)	Forward exchange 8/: Sold (8)	Net position 9/ (9)	Exchange rate 10/ (10)	Position held by offices in
June 1978	1,795	1,131	1,470	812	3,514	3,839	474	402	1,369	1.5537	Abroad
June 1978	596	1,182	35	197	466	2,650	1,296	481	-2,177	1.5537	United States
June 1978	2,391	2,313	1,505	1,009	4,280	6,489	1,770	883	-748	1.5537	Worldwide
July 1978	579	1,063	35	186	456	2,482	1,[illegible]	337	-1,994	[illegible]	United States
Aug. 1978	555	1,053	57	184	343	2,394	1,076	398	-1,995	[illegible]	United States
Sept. 1978	1,637	1,031	1,541	753	[illegible],137	3,347	330	369	1,345	[illegible]	Abroad
Sept. 1978	560	1,081	22	14[illegible]	355	[illegible],362	976	389	-2,111	[illegible]	United States
Sept. 1978	2,197	2,112	1,563	447	[illegible]	[illegible]	1,306	758	-766	[illegible]	Worldwide
Oct. 1978	562	1,117	22	164	345	2,192	1,089	388	-1,843	[illegible]	United States
Nov. 1978	527	870	14	104	316	2,113	1,4[illegible]3	590	1,447	1.7330	United States

Table FCP-VIII-2. - Weekly Bank Positions 11/

Date	Assets and liabilities 12/: Banks in U.S.: Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts 13/: Banks in U.S.: Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States 14/ (11)	Foreign branch 15/ (12)	World-wide 16/ (13)	Exchange rate 17/ (14)
6/07/78	640	610	30	2,163	2,193	14,847	15,188	-341	-1,875	-2,216	-311	288	-23	1.9113
6/14/78	546	430	116	2,188	2,304	14,301	14,714	-413	-1,729	-2,142	-297	459	162	1.8921
6/21/78	559	471	88	2,148	2,236	13,677	13,976	-299	-1,840	-2,139	-211	308	97	1.8639
6/28/78	546	451	95	2,416	2,511	14,183	14,610	-427	-2,153	-2,580	-332	263	-69	1.8623
7/05/78	520	397	123	2,148	2,271	12,464	12,761	-297	-1,789	-2,086	-174	359	185	1.8[illegible]82
7/12/78	607	518	89	2.272	2,361	13,718	13,984	-266	-1,906	-2,172	-177	366	189	1.8213
7/19/78	627	483	144	2,208	2,352	13,889	14,23[illegible]	-346	-1,767	-2,113	-202	441	239	1.8100
7/26/78	641	507	134	2,237	2,371	14,399	14,654	-255	-1,909	-2,164	-121	328	207	1.7828
8/02/78	600	547	53	2,207	2,260	13,677	14,049	-372	-1,865	-2,237	-319	342	23	1.7139
8/09/78	565	454	11	2,310	2,421	13,993	14,500	-507	-1,944	-2,451	-396	366	-30	1.6935
8/16/78	555	420	135	2,138	2,273	14,743	15,206	-463	-1,746	-2,209	-328	392	64	1.6064
8/23/78	525	535	-10	2,209	2,199	14,639	15,032	-393	-1,928	-2,321	-403	281	-122	1.6591
8/30/78	543	466	77	1,891	1,968	13,986	14,346	-360	-1,643	-2,003	-283	245	-35	1.6491
9/06/78	581	480	101	1,973	2,074	13,847	14,234	-387	-1,576	-1,963	-256	397	111	1.6133
9/13/78	518	454	64	1,746	1,810	13,878	14,296	-418	-1,368	-1,786	-354	378	24	1.5900
9/20/78	518	480	38	1,841	1,879	13,561	14,012	-451	-1,391	-2,[illegible]42	-413	250	-163	1.5310
9/27/78	564	562	2	1,971	1,973	1[illegible],2[illegible]	13,55[illegible]	-348	-1,733	-2,[illegible]1	-[illegible]46	238	-10[illegible]	1.4[illegible]55
10/04/78	586	546	40	2,020	2,060	14,546	14,[illegible]	-307	-1,641	-1,948	-267	379	112	1.[illegible]
10/11/78	599	539	60	1,775	1,835	13,941	14,17[illegible]	-231	-1,407	-1,[illegible]8	-171	371	200	1.54[illegible]
10/18/78	562	554	-	2,038	2,046	14,771	14,972	-201	-1,794	-1,[illegible]	-143	244	51	1.51[illegible]
10/25/78	621	570	51	2,004	2,055	14,151	14,[illegible]6	-245	-1,880	-[illegible]	-234	124	-110	1.5090
11/01/78	633	1,028	-395	1,980	1,585	14,962	14,891	71	-1,687	-1,616	-324	243	-31	1.5980
11/08/78	567	628	-61	2,015	1,954	14,546	14,794	-248	-1,668	-1,916	-309	347	78	1.6170
11/15/78	458	473	-15	2,007	1,992	15,031	15,[illegible]	-2[illegible]	-1,560	-1,848	-303	447	144	1.6473
11/22/78	446	515	-69	2,149	2,080	14,981	15,290	-307	-1,907	-2,214	-376	242	-134	1.7190
11/29/78	491	522	-31	2,273	2,242	15,549	15,959	-410	-1,918	-2,328	-441	355	-86	1.7140

Footnotes at end of Table FCP-X-[illegible].

Section VIII - Swiss Franc Positions

Table FCP-VIII-3. - Consolidated Monthly Bank Positions

(In millions of Swiss francs)

End of month	Maturity	Balance sheet items: Assets 1/ (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts: Bought (4)	Foreign exchange contracts: Sold (5)	Foreign exchange contracts: Net (6)	Net position (7)
June...	(1) Demand/spot	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	4,394	[illegible]	[illegible]	[illegible]	-1,[illegible]	[illegible]
	(3) Over 1 month-3 months	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	3,[illegible]	2,461	1,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(5) Over 6 months-1 year	1,[illegible]	1,1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(6) Over 1 year	[illegible]	1,275	[illegible]	[illegible]	1,[illegible]	[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(8) Capital assets, liabilities	[illegible]	[illegible]	[illegible]	-	-	-	[illegible]
	(9) Summary ((7) + (8))	[illegible]	13,910	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July...	(1) Demand/spot	1,1[illegible]	[illegible]	[illegible]	4,37[illegible]	[illegible]	-1[illegible]	[illegible]
	(2) 3 days-1 month	3,[illegible]	4,034	[illegible]	5,5[illegible]	[illegible]	-1,[illegible]51	[illegible]
	(3) Over 1 month-3 months	4,51[illegible]	[illegible]	[illegible]	[illegible]	[illegible],408	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible]	2,538	1,24[illegible]	6,44[illegible]	6,[illegible]	76[illegible]	[illegible]
	(5) Over 6 months-1 year	[illegible]	1,37[illegible]	[illegible]	3,[illegible]	[illegible],573r	[illegible]	[illegible]
	(6) Over 1 year	1,[illegible]	1,2[illegible]5	[illegible]	[illegible]	453r	-114[illegible]	[illegible]
	(7) Total of all maturities	[illegible]	1[illegible],694	2,245	[illegible]	[illegible]0,551	-2,1[illegible]4	71
	(8) Capital assets, liabilities	270	[illegible]	-278	-	-	-	[illegible]
	(9) Summary ((7) + (8))	16,209	14,242	1,9[illegible]7	[illegible]	30,581	-2,174	-207
Aug......	(1) Demand/spot	1,257	1,159	98	4,142	[illegible],099	[illegible]	141
	(2) 3 days-1 month	3,277	3,497	-220	6,971	7,442	-471	-1,191
	(3) Over 1 month-3 months	4,374	3,960	414	7,[illegible]10	8,192	-[illegible]82	-468
	(4) Over 3 months-6 months	3,676	[illegible],545	1,133	6,501r	[illegible],41[illegible]r	[illegible]r	1,216
	(5) Over 6 months-1 year	1,4[illegible]	1,171	322	4,229r	4,401r	-172r	[illegible]r
	(6) Over 1 year	1,59[illegible]	1,315	275	865r	920r	-55r	[illegible]
	(7) Total of all maturities	15,702	13,67[illegible]	[illegible],125	30,018	31,[illegible]72	-1,954	[illegible]
	(8) Capital assets, liabilities	269	565	-296	-	-	-	-296
	(9) Summary ((7) + (8))		14,242	1,[illegible]29	30,01[illegible]	31,972	-1,954	-22[illegible]
Sept.....	(1) Demand/spot	1,01[illegible]	1,1[illegible]	-11[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	(2) 3 days-1 month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-544	-1,11[illegible]
	(3) Over 1 month-3 months	4,262	3,[illegible]	[illegible]	8,260r	[illegible]	[illegible]	[illegible]
	(4) Over 3 months-6 months	[illegible],500	2,[illegible]	[illegible]70	6,484r	[illegible],867r	-38[illegible]	[illegible]
	(5) Over 6 months- 1 year	1,404	1,121	[illegible]	3,79[illegible]r	[illegible],938r	-141r	[illegible]
	(6) Over 1 year	1,[illegible]36	1,255	[illegible]	1,00[illegible]	1,107r	-[illegible]02r	[illegible]
	(7) Total of all maturities	15,[illegible]2	13,576	1,[illegible]	29,1[illegible]	30,939	-1,76[illegible]	[illegible]
	(8) Capital assets, liabilities	278	545	-270	-	-	-	[illegible]
	(9) Summary ((7) + (8))	15,550	14,124	1,426	29,174	30,939	-1,765	-3[illegible]9
Oct.....	(1) Demand/spot	1,289	1,210	79	3,329	3,963	-634	[illegible]
	(2) 3 days-1 month	3,018	3,217	-199	5,704	6,530	-826	[illegible]
	(3) Over 1 month-3 months	4,098	3,269	829	9,070	9,007	63	[illegible]
	(4) Over 3 months-6 months	3,584	2,721	863	7,017	7,458	-441	[illegible]
	(5) Over 6 months- 1 year	1,375	1,040	335	4,034	4,395	-361	-26
	(6) Over 1 year	1,526	1,375	151	820	945	-125	26
	(7) Total of all maturities	14,890	12,832	2,058	30,174	32,298	-2,124	-66
	(8) Capital assets, liabilites	276	548	-272	-	-	-	-27[illegible]
	(9) Summary ((7) + (8))	15,166	13,350	1,786	30,174	32,2[illegible]	-2,124	-338
Nov.....	(1) Demand/spot	1,204	1,214	-10	3,770	3,924	-154	-164
	(2) 3 days-1 month	3,026	2,525	501	8,134	8,439	-305	196
	(3) Over 1 month-3 months	4,129	3,686	443	8,024	8,394	-370	[illegible]
	(4) Over 3 months-6 months	[illegible],498	2,540	958	6,842	7,695	-853	[illegible]
	(5) Over 6 months-1 year	1,273	1,065	208	4,087	4,505	-418	[illegible]
	(6) Over 1 year	1,576	1,420	156	866	964	-98	58
	(7) Total of all maturities	14,706	12,450	2,256	31,723	33,921	-2,198	58
	(8) Capital assets, liabilities	291	587	-296	-	-	-	-296
	(9) Summary ((7) + (8))	14,997	13,037	1,960	31,723	33,921	-2,198	-238

FOREIGN CURRENCY POSITIONS

Section IX - Sterling Positions

Table FCP-IX-1. - Nonbanking Firms' Positions

Position at end of month	[illegible] (1)	[illegible] (2)	[illegible] Receivable (3)	Payable (4)	Other assets (5)	Other liabilities (6)	Forward exchange Bought (7)	Forward exchange [illegible] (8)	Net position (9)	[illegible] rate (10)	Position held by offices in
June 1978	1,457	[illegible],033	4,315	[illegible],556	[illegible]	[illegible]	[illegible]	[illegible]	1,[illegible]	[illegible]	Abroad
June 1978	80	134	216r	198r	406r	[illegible]	1,257	1,316	-43	[illegible]	United States
June 1978	1,537	[illegible],172	4,731r	[illegible]	[illegible]	[illegible],579	[illegible]	[illegible]	[illegible]	[illegible]	Worldwide
July 1978	[illegible]	[illegible]	208r	[illegible]	410r	[illegible]	1,401	1,435	-51r	[illegible]	United States
Aug. 1978	[illegible]	[illegible]	207r	153r	578r	[illegible]	1,4[illegible]	[illegible]	-25r	1.9429	United States
Sept. 1978	[illegible],540	1,999	[illegible]	[illegible]	[illegible]	[illegible],490	[illegible]	[illegible]	1,454	1.9673	Abroad
Sept. 1978	93	175	208r	[illegible]	420r	347	1,312	1,31[illegible]	1r	1.9673	United States
Sept. 1978	1,633	[illegible],174	4,714r	[illegible]	[illegible],793r	5,837	1,674	[illegible]	1,455r	1.9673	Worldwide
Oct. 1978	103	149	250r	211r	452r	[illegible]	1,415	1,440	[illegible]1r	[illegible]	United States
Nov. 1978	108	150	265	[illegible]	381	371	[illegible]	[illegible]	[illegible]	1.9492	United States

Table FCP-IX-2. - Weekly Bank Positions

Date	Assets and liabilities: Banks in U.S. Assets (1)	Liabilities (2)	Net (3)	Foreign branch net (4)	World-wide net (5)	Exchange contracts: Banks in U.S. Bought (6)	Sold (7)	Net (8)	Foreign branch net (9)	World-wide net (10)	Net position: United States (11)	Foreign branch (12)	Worldwide (13)	[illegible] (14)
6/07/78	112	21	91	-161	-70	10,22[illegible]	10,414	-187	119	-68	[illegible]	-42	-13[illegible]	1.82[illegible]
6/14/78	126	52	74	-162	-88	10,444	10,619	-175	108	-67	-101	-54	-155	1.8315
6/21/78	128	25	103	-144	-46	10,069	10,272	-203	82	-121	-100	-67	-167	1.8508
6/28/78	122	24	98	-125	-27	10,034	10,269	-235	87	-148	-1[illegible]	-38	-175	1.8574
7/05/78	136	28	108	-114	[illegible]	[illegible]	[illegible]	-177	100	-77	-69	-14	-83	1.8671
7/12/78	125	25	100	-77	[illegible]	10,174	10,368	-194	62	-132	-94	-15	-109	1.8839
7/19/78	122	32	90	-70	20	10,105	10,307	-202	69	-133	-112	-1	-113	1.8979
7/26/78	137	50	87	-101	-14	10,512	10,691	-179	69	-110	-92	-32	-124	1.9139
8/02/78	137	41	96	-112	-16	[illegible]	10,447	-211	77	-134	-115	-35	-150	1.9312
8/09/78	139	41	98	-74	24	[illegible]	11,012	-201	[illegible]	-1[illegible]	-10[illegible]	-1	-104	1.9474
8/16/78	159	45	114	-86	28	10,711	10,910	-199	82	-117	-85	-4	-87	1.9681
8/23/78	145	[illegible]	108	-113	-5	[illegible]	10,894	-2[illegible]	98	-143	-131	-17	-148	1.9279
8/30/78	146	46	100	-146	-46	[illegible]	10,199	-175	122	-53	-75	-24	-99	1.9387
9/06/78	161	5[illegible]	108	-130	[illegible]	[illegible]	10,929	-24[illegible]	[illegible]	-170	-141	-21	-162	1.9425
9/13/78	15[illegible]	44	[illegible]	-120	-1[illegible]	11,[illegible]	11,2[illegible]	[illegible]	59	-1[illegible]	-142	-31	-17[illegible]	[illegible]
9/20/78	157	4[illegible]	14[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-209	-94	-48	-14[illegible]	1.9[illegible]15
9/27/78	160	62	98	-10[illegible]	[illegible]	[illegible]	[illegible]	-[illegible]51	[illegible]	-17[illegible]	-15[illegible]	-24	-177	[illegible]
[illegible]/04/78	152	[illegible]1	1[illegible]1	-13	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-85	-119	2	-117	[illegible]
[illegible]/11/78	146	[illegible]	[illegible]	-12	-4[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible]	-90	-2	[illegible]	1.9[illegible]
[illegible]/18/78	[illegible]5	4[illegible]	[illegible]	-14[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-104	-1[illegible]	-2	-15[illegible]	1.9944
[illegible]/25/78	120	[illegible]	[illegible]	-4[illegible]	[illegible]	[illegible],654	[illegible]	[illegible]	[illegible]	-17[illegible]	-1[illegible]	-1	-1[illegible]	[illegible].0450
[illegible]	116	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	1,1[illegible]	[illegible]	[illegible]	-149	-147	-27	-174	1.96[illegible]
[illegible]/78	121	[illegible]	[illegible]	[illegible]	[illegible]	1[illegible]	[illegible],8[illegible]	[illegible]	[illegible]	[illegible]	-1	-29	-1[illegible]	1.97[illegible]
[illegible]	133	[illegible]	[illegible]	-139	-4[illegible]	[illegible]	11,17[illegible]	[illegible]	[illegible]	-107	[illegible]	-32	-15[illegible]	1.96[illegible]
[illegible]	129	[illegible]	[illegible]	-140	[illegible]	[illegible]	11,[illegible]	-1[illegible]	[illegible]	[illegible]	-11	-13	-1[illegible]	1.9[illegible]
[illegible]	128	[illegible]	73	[illegible]	[illegible]	11,[illegible]	[illegible]1,180	[illegible]	[illegible]	[illegible]	-10[illegible]	18	-84	1.9501

[illegible] of Table FCP-X-[illegible].

Section IX - Sterling Positions
Table FCP-IX-3. - Consolidated Monthly Bank Positions 18/

(In millions of pounds)

End of month	Maturity	Worldwide: Balance sheet items: Assets 19/ (1)	Liabilities (2)	Net (3)	Foreign exchange contracts 20/: Bought (4)	Sold (5)	Net (6)	Net overall position 21/ (7)
June....	(1) Demand/spot	1,775	2,049	-274	1,994	1,975	19	-255
	(2) 3 days-1 month	1,578	2,518	-940	4,417	4,336	81	-859
	(3) Over 1 month-3 months	1,680	1,801	-121	6,350	6,128	222	101
	(4) Over 3 months-6 months	1,133	892	241	6,109	6,172	-63	178
	(5) Over 6 months-1 year	803	514	289	3,215	3,258	-43	246
	(6) Over 1 year	1,074	345	729	589	847	-258	471
	(7) Total of all maturities	8,043	8,119	-76	22,674	22,716	-42	-118
	(8) Capital assets, liabilities	156	123	33	-	-	-	33
	(9) Summary ((7) + (8))	8,199	8,242	-43	22,674	22,716	-42	-85
July....	(1) Demand/spot	1,872	2,081	-209	2,695	2,726	-31	-240
	(2) 3 days-1 month	1,704	2,677	-973	4,349	4,346	53	-920
	(3) Over 1 month-3 months	1,619	1,727	-108	6,561	6,439	122	14
	(4) Over 3 months-6 months	1,021	745	276	5,926r	5,846r	80r	356r
	(5) Over 6 months-1 year	793	543	250	3,343r	3,380r	-37r	213r
	(6) Over 1 year	1,035	316	719	529r	780r	-251r	468r
	(7) Total of all maturities	8,044	5,089	-45	23,453	23,517	-64	-109
	(8) Capital assets, liabilities	151	128	23	-	-	-	[illegible]
	(9) Summary ((7) + (8))	8,195	8,217	-22	23,453	23,517	-64	[illegible]
Aug.....	(1) Demand/spot	1,795	2,219	-424	2,183	2,186	-3	-427
	(2) 3 days-1 month	1,941	2,425	-484	5,440	5,258	182	-30[illegible]
	(3) Over 1 month-3 months	1,587	1,786	-199	6,410	6,433	-23	-22[illegible]
	(4) Over 3 months-6 months	792	733	59	5,653r	5,647r	6	65
	(5) Over 6 months-1 year	803	520	283	3,188r	3,201r	-13r	270r
	(6) Over 1 year	1,042	287	755	519r	771r	-252r	50[illegible]r
	(7) Total of all maturities	7,960	7,970	-10	23,393	23,496	-103	-113
	(8) Capital assets, liabilities	158	126	32	-	-	-	32
	(9) Summary ((7) + (8))	8,118	8,096	22	23,393	23,496	-103	-81
Sept....	(1) Demand/spot	1,596	2,258	-362	2,620	2,551	78	-284
	(2) 3 days-1 month	1,917	2,570	-652	5,050	4,933	117	-536
	(3) Over 1 month-3 months	1,645	1,709	-64	7,356	7,365	-9	[illegible]
	(4) Over 3 months-6 months	944	866	78	5,473r	5,407r	66r	144r
	(5) Over 6 months-1 year	690	483	207	3,373r	3,525r	-155r	52r
	(6) Over 1 year	1,102	300	802	527r	749r	-222r	580r
	(7) Total of all maturities	8,194	8,186	8	24,405	24,533	-129	-117
	(8) Capital assets, liabilities	169	120	49	-	-	-	49
	(9) Summary ((7) + (8))	8,363	8,306	57	24,408	24,533	-125	-68
Oct.....	(1) Demand/spot	2,070	2,284	-214	3,439	3,499	-60	-274
	(2) 3 days-1 month	2,106	2,525	-419	4,769	4,765	4	-415
	(3) Over 1 month-3 months	1,534	1,808	-273	7,263	7,130	133	-140
	(4) Over 3 months-6 months	1,042	808	234	5,984	6,025	-39	195
	(5) Over 6 months-1 year	627	449	178	3,517	3,660	-143	35
	(6) Over 1 year	995	289	706	484	675	-191	517
	(7) Total oa all maturites	8,374	8,162	212	25,458	25,754	-296	-84
	(8) Capital assets, liabilities	165	128	37	-	-	-	37
	(9) Summary ((7) + (8))	8,539	8,290	249	25,458	25,754	-296	-47
Nov.....	(1) Demand/spot	2,277	2,436	-159	2,867	2,832	35	-124
	(2) 3 days-1 month	1,900	2,430	-530	5,750	5,720	30	-500
	(3) Over 1 month-3 months	1,547	1,766	-219	6,704	6,625	79	-140
	(4) Over 3 monghs-6 months	1,199	937	262	6,584	6,562	22	284
	(5) Over 6 months-1 year	479	439	40	3,359	3,460	-101	-61
	(6) Over 1 year	906	287	619	452	667	-215	404
	(7) Total of all maturities	8,308	8,295	13	25,716	25,866	-150	-137
	(8) Capital assets, liabilities	177	124	53	-	-	-	53
	(9) Summary ((7) + (8))	8,485	8,419	66	25,716	25,866	-150	-84

FOREIGN CURRENCY POSITIONS

Section X - United States Dollar Positions Abroad

Table FCP-X-1. - Nonbanking Firms' Foreign Subsidiaries' Positions

(In millions of United States dollars)

Position at end of month	Liquid assets 1/	Short-term debt 2/	Short-term trade: Receivables 3/	Short-term trade: Payables 4/	Other assets 5/	Other liabilities 6/	Forward exchange: Bought	Forward exchange: Sold	Net position
June 1978	6,514	4,[illegible]	[illegible]	14,8[illegible]	[illegible]	21,64[illegible]	[illegible]	1,[illegible]	[illegible]
Sept. 1978	[illegible]	4,69[illegible]	[illegible]	14,[illegible]	1,066	[illegible]	[illegible]	[illegible]	[illegible]

Table FCP-X-2. - Weekly Bank Foreign Office Positions

Date	Net assets and liabilities 1/ (1)	Net exchange contracts 2/ (2)	Net position (3)
6/07/78	-1,144	[illegible]	[illegible]
6/14/78	[illegible]	[illegible]	[illegible]
6/21/78	[illegible]	[illegible]	[illegible]
6/28/78	[illegible]	[illegible]	[illegible]
7/05/78	[illegible]	[illegible]	[illegible]
7/12/78	[illegible]	[illegible]	[illegible]
7/19/78	[illegible]	[illegible]	[illegible]
7/26/78	[illegible]	[illegible]	[illegible]
8/02/78	[illegible]	[illegible]	[illegible]
8/09/78	[illegible]	1,114	[illegible]
8/16/78	[illegible]	[illegible]	[illegible]
8/23/78	[illegible]	[illegible]	[illegible]
8/30/78	[illegible]	[illegible]	[illegible]
9/06/78	[illegible]	[illegible]	644
9/13/78	[illegible]	1,363	[illegible]
9/20/78	[illegible]	[illegible]	[illegible]
9/27/78	[illegible]	[illegible]	[illegible]
10/04/78	[illegible]	[illegible]	[illegible]
10/11/78	[illegible]	[illegible]	[illegible]
10/18/78	[illegible]	[illegible]	[illegible]
10/25/78	[illegible]	[illegible]	[illegible]
11/01/78	[illegible]	[illegible]	[illegible]
11/08/78	[illegible]	[illegible]	[illegible]
11/15/78	[illegible]	[illegible]	[illegible]
11/22/78	[illegible]	[illegible]	[illegible]
11/29/78	[illegible]	[illegible]	[illegible]

Footnotes at end of Table FCP-X-3.

Section X - United States Dollar Positions Abroad

Table FCP-X-3. - Monthly Bank Foreign Office Positions 13

(In millions of United States dollars)

End of month	Maturity	Worldwide: Balance sheet items: Assets 12 (1)	Balance sheet items: Liabilities (2)	Balance sheet items: Net (3)	Foreign exchange contracts 2: Bought (4)	Foreign exchange contracts: Sold (5)	Foreign exchange contracts: Net (6)	Net overall position 1 (7)
June	(1) Demand/spot	19,002	31,315	-12,313	9,028	9,132	-104	-12,417
	(2) 3 days-1 month	41,797	56,610	-14,813	22,104	19,694	2,410	-12,403
	(3) Over 1 month-3 months	51,828	47,608	4,220	22,336	21,506	830	5,050
	(4) Over 3 months-6 months	38,301	27,607	10,694	19,553	19,444	109	10,803
	(5) Over 6 months-1 year	9,004	8,702	302	11,129	11,358	-229	[illegible]
	(6) Over 1 year	14,810	6,424	8,386	2,105	1,649	456	8,842
	(7) Total of all maturities	174,742	178,266	-3,524	86,255	82,783	3,472	-52
	(8) Capital assets, liabilities	345	925	-580	-	-	-	-580
	(9) Summary ((7) + (8))	175,087	179,191	-4,104	86,255	82,783	3,472	-632
July	(1) Demand/spot	18,503	33,527	-15,024	12,901	12,443	459	-14,566
	(2) 3 days-1 month	37,083	50,682	-13,599	18,847	17,656	1,191	-12,408
	(3) Over 1 month-3 months	52,984	48,247	4,737	22,793	22,088	705	5,442
	(4) Over 3 months-6 months	39,317	27,985	11,332	19,895	19,390	505	11,837
	(5) Over 6 months-1 year	8,450	8,302	148	10,865	11,294	-429	-281
	(6) Over 1 year	14,251	4,706	9,545	2,134	1,871	263	9,808
	(7) Total of all maturities	170,588	173,449	-2,861	87,435	84,742	2,693	-168
	(8) Capital assets, liabilities	395	893	-498	-	-	-	-498
	(9) Summary ((7) + (8))	170,983	174,342	-3,359	87,435	84,742	2,693	-666
Aug.	(1) Demand/spot	17,576	32,348	-14,772	10,898	10,606	292	-14,480
	(2) 3 days-1 month	41,690	52,606	-10,916	22,755	20,929	1,826	-9,090
	(3) Over 1 month-3 months	53,715	48,571	5,144	24,202	23,474	728	5,872
	(4) Over 3 months-6 months	37,679	29,676	8,003	19,302	18,699	603	8,606
	(5) Over 6 months-1 year	8,898	8,458	440	11,396	11,746	-350	90
	(6) Over 1 year	13,928	4,653	9,275	2,071	1,720	351	9,626
	(7) Total of all maturities	173,486	176,312	-2,826	90,624	87,174	3,450	624
	(8) Capital assets, liabilities	416	1,000	-584	-	-	-	-584
	(9) Summary ((7) + (8))	173,902	177,312	-3,410	90,624	87,174	3,450	40
Sept.	(1) Demand/spot	23,342	39,798	-16,456	12,829	12,482	347	-16,109
	(2) 3 days-1 month	38,515	50,329	-11,814	19,533	18,497	1,036	-10,778
	(3) Over 1 months-3 months	59,494	50,279	9,215	24,837	23,903	934	10,149
	(4) Over 3 months-6 months	34,949r	29,154r	6,795r	19,509	18,464	1,045	7,840r
	(5) Over 6 months-1 year	8,578	8,703	-125	11,547	11,826	-279	-404
	(6) Over 1 year	14,380	4,706	9,674	2,242	1,783	459	10,133
	(7) Total of all maturities	179,258r	181,969r	-2,711r	90,497	86,955	3,542	831r
	(8) Capital assets, liabilities	434	1,027	-593	-	-	-	-593
	(9) Summary ((7) + (8))	179,692r	182,996r	-3,304r	90,497	86,955	3,542	238r
Oct.	(1) Demand/spot	19,031	36,181	-17,150	17,250	16,343	907	-16,243
	(2) 3 days-1 month	41,142	47,459	-6,317	20,955	20,285	670	-5,647
	(3) Over 1 months-3 months	57,898	51,813	6,085	25,859	24,678	1,181	7,266
	(4) Over 3 months-6 months	35,506	29,653	5,853	21,216	20,334	882	6,735
	(5) Over 6 months-1 year	8,410	9,753	-1,343	12,150	12,068	82	-1,261
	(6) Over 1 year	14,325	5,410	8,915	2,268	1,901	367	9,282
	(7) Total of all maturities	176,312	180,269	-3,957	99,698	95,609	4,089	132
	(8) Capital assets, liabilities	465	1,063	-598	-	-	-	-598
	(9) Summary ((7) + (8))	176,777	181,332	-4,555	99,698	95,609	4,089	-466
Nov.	(1) Demand/spot	18,877	33,657	-14,780	13,805	13,469	336	-14,444
	(2) 3 days-1 month	45,996	55,164	-9,168	22,760	21,995	765	-8,403
	(3) Over 1 month-3 months	57,382	53,454	3,928	27,413	25,719	1,694	5,622
	(4) Over 3 months-6 months	40,317	31,809	8,508	23,142	22,251	891	9,399
	(5) Over 6 months-1 year	9,667	10,655	-988	12,545	12,587	-42	-1,030
	(6) Over 1 year	13,762	5,589	8,173	2,553	2,004	549	8,722
	(7) Total of all maturities	186,001	190,328	-4,327	102,218	98,025	4,193	-134
	(8) Capital assets, liabilities	369	1,169	-800	-	-	-	-800
	(9) Summary ((7) + (8))	186,370	191,497	-5,127	102,218	98,025	4,193	-934

Footnotes

SECTION I

1/ Worldwide net positions on the last business day of the calendar quarter of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. Excludes receivables and installment paper which have been sold or discounted before maturity, U.S. parent companies' investment in their majority-owned foreign subsidiaries, fixed assets (plant and equipment) and capitalized leases for plant and equipment.

2/ Foreign branches and majority-owned partnerships and subsidiaries only.

3/ Weekly worldwide net positions of banks and banking institutions in the United States, and their foreign branches and majority-owned foreign subsidiaries. Excludes capital assets and liabilities.

4/ Foreign branches and majority-owned subsidiaries only.

5/ Monthly worldwide net positions including capital assets and liabilities on the last business day of the month of banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries.

6/ Foreign branches and majority-owned subsidiaries only.

SECTIONS II THROUGH X

1/ Positions of nonbanking business concerns in the United States and their foreign branches and majority-owned partnerships and subsidiaries. In section X, positions of foreign branches and majority-owned partnerships and subsidiaries only.

2/ Includes unsettled spot foreign exchange purchase contracts, as well as currency, demand and time deposits, negotiable and other readily transferable financial instruments maturing in one year or less from the report date, and intracompany claims and loans to other parties repayable on demand. Other loans, accounts receivable, and unaccepted trade drafts are excluded.

3/ Includes unsettled spot foreign exchange sales contracts, intracompany liabilities, other than short-term trade payables, short-term borrowings due in one year or less from the report date, and the current portion of long-term debt. Other loans, accrued expenses and accounts payable are excluded.

4/ Due in one year or less; includes intracompany trade receivables. Receivables and installment paper sold or discounted before maturity are excluded.

5/ Due in one year or less; includes intracompany trade payables.

6/ All current assets other than liquid assets and short-term trade receivables, and financial assets maturing in more than one year from the report date. Includes intracompany accounts, inventories, prepayments, long-term trade receivables, long-term intracompany claims, and stocks, bonds, and other securities. Fixed assets (plant and equipment) and parents' investment in majority-owned foreign subsidiaries are excluded.

7/ All financial liabilities other than short-term debt and short-term trade payables; includes long-term trade payables; intracompany liabilities, accrued expenses, and liabilities maturing in more than one year from the report date. Capitalized plant and equipment leases are excluded.

8/ Outstanding amounts of foreign exchange which have been contracted to be received or delivered in the future. Excludes spot exchange.

9/ Columns (1),(3),(5), and (7) less columns (2),(4),(6), and (8).

10/ Representative rates on the report date. Canadian dollar and United Kingdom pound rates are expressed in U.S. dollars per unit of foreign currency, all others in foreign units per U.S. dollar.

11/ Banks and banking institutions in the United States and their foreign branches and majority-owned subsidiaries. In section X, foreign branches and majority-owned subsidiaries only.

12/ Excludes capital assets and liabilities.

13/ Includes both spot and forward exchange contracts.

14/ Sum of columns (3) and (8).

15/ Sum of columns (4) and (9).

16/ Sum of columns (5) and (10).

17/ See footnote 10.

18/ See footnote 11.

19/ Fixed-rate loans are reported by time remaining to final maturity or the nearest call date, whichever is earlier, and floating-rate loans by time remaining to the nearest interest-fixing date.

20/ Option forward exchange contracts are reported by time remaining to the nearest option exercise date.

21/ Sum of columns (3) and (6).

r Revised.
n.a. Not available.

Government Corporations and Other Activities

Treasury Department Circular No. 966, Revised, dated December [illegible], 1972, and volume I, part 2, chapter 4100 of the Treasury Fiscal Requirements Manual (Transmittal letter No. 1) require Government agencies to submit business-type financial statements and related information to the Department of the Treasury for use in compiling financial reports of the Government. The circular was originally issued in 1956 pursuant to the authority of Section 114 of the Budget and Accounting Procedures Act of 195[illegible] (31 U.S.C. 66b) which requires the Secretary of the Treasury to prepare reports on the financial operations of the U.S. Government.

Department Circular No 966, Revised, requires submission of semiannual financial statements by all Government corporations specifically subject to the Government Corporation Control Act, as amended (31 U.S.C. 846, 856) and any wholly owned and mixed-ownership corporations subsequently brought under the provisions of the act, and all other activities operating as revolving funds. Other business-type activities required to report semiannually include activities and agencies whose operations, services, or functions are largely self-liquidating or primarily of a revenue-producing nature or whose activities result in the accumulation of substantial inventories, investments, and other recoverable assets. Regular governmental activities, which are of a nonbusiness-type nature, are required to report on an annual basis.

Two basic kinds of financial statements are called for by Department Circular No. 966, Revised; and they are published in the Treasury Bulletin. Statements of financial condition are required for all activities. Statements of income and retained earnings are required for business-type activities only.

The statements of financial condition for business-type activities appear in Section I, Table GA-I-1 and are published semiannually. The first statements of financial condition published under the revised circular were as of December 31, 1972, applied to business-type activities only, and appeared in the May 1973 issue of the Bulletin. Statements of financial condition submitted annually by nonbusiness-type activities were published together with business-type activities in Section I, Table GA-I-1 in the January 1974 issue of the Bulletin. Loans shown on the agencies' statements of financial condition and held by the agencies, and loans guaranteed and insured by the agencies are reported on a quarterly basis. The first quarterly table on this Federal credit data, which was as of March 31, 1973, appeared in Section III, Table GA-III-2 in the August 1973 issue of the Bulletin. The first semiannual statements of income and retained earnings submitted under the revised circular were for the period July 1, 1972, through December 31, 1972, and appeared in Section I, Table GA-I-2 in the June 1973 issue of the Bulletin. All revolving funds shown in the statements are noted to indicate whether they are public enterprise funds, intragovernmental funds, or trust revolving funds; and trust funds are also noted. Direct sales and repurchases of loans are published on a monthly basis in Section II, Table GA-II-1.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978

[illegible]

Account	Total 1/	Legislative Branch	Funds appropriated to the President			
				Appalachian regional development programs		Expansion of defense production
				Appalachian housing fund		
		Government Printing Office (IR)	Total	Executive (PE)	Memo: Funds transferred to others	Memo: Funds transferred to others
INCOME AND EXPENSE						
Income:						
Sales of goods	27,754,509	45,106	75	-	-	-
Sales of services	14,033,352	517,080	3,284	-	-	-
Insurance and guarantee premiums	2,817,475	-	35,696	-	-	-
Interest income	9,480,270	-	437,057	-	-	-
Other income	5,212,602	-	5,808	-	-	-
Total income	59,298,210	562,187	481,920	-	-	-
Expense						
Cost of goods sold	38,197,196	510,770	1,104	-	-	-
Interest expense:						
Treasury borrowings	1,445,135	-	-	-	-	-
Federal securities	633,279	-	-	-	-	-
Other	3,194,706	-	-	-	-	-
Other expenses:						
Administrative	1,547,612	37,655	15,377	-	5	-
Depreciation	572,670	2,479	33	-	-	-
Other operating expenses	6,263,593	-	5,912	-	-	-
Other	5,794,302	-	23,085	761	95	-
Total expense	57,648,493	550,904	45,511	761	100	-
Income or expenses (-) before extraordinary items	1,649,717	11,282	436,409	-761	-100	-
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	325,287	-23	-	-	-	-
Other	-636,633	-	-3,767	-	-	-
Total extraordinary income and expense (-)	-311,345	-29	-3,767	-	-	-
Net income or expense (-) before distribution	1,338,371	11,254	432,641	-761	-100	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	-20,353,477r	81,845	1,959,045	-2,907	-1,905	58
Net income or expense (-)	1,338,371	11,254	432,641	-761	-100	-
Adjustments for prior periods	-133,192	-	72	-	-	-
Distribution of income:						
Dividends	-231,721	-	-	-	-	-
Other	-3,756,693	-12,863	-117,846	-	-	-
Closing balance	-23,136,612	80,236	2,273,913	-3,668	-2,007	58

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued						
	International security assistance				Agency for International Development		
	Total	Liquidation of foreign military sales fund (PF)	Foreign military credit sales	Military programs - Israel	Total	Acquisition of property revolving fund (IR)	Alliance for Progress loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	75	75	-
Sales of services	-	-	-	-	3,284	3,284	-
Insurance and guarantee premiums	4,081	-	4,081	-	4,935	-	-
Interest income	74,032	267	42,505	31,260	330,832	-	66,674
Other income	-	-	-	-	5,806	-	-
Total income	78,113	267	46,587	31,260	344,931	3,359	66,674
Expense:							
Cost of goods sold	-	-	-	-	1,104	1,104	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expense:							
Administrative	-	-	-	-	5,142	673	-
Depreciation	-	-	-	-	-	-	-
Other operating expense	-	-	-	-	1,329	1,329	-
Other	-	-	-	-	22,324	319	-20
Total expense	-	-	-	-	29,899	3,425	-20
Income or expense (-) before extraordinary items	78,113	267	46,587	31,260	315,032	-66	66,694
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-3,767	-	-
Total extraordinary income and expense (-)	-	-	-	-	-3,767	-	-
Net income or expense (-) before distribution	78,113	267	46,587	31,260	311,264	-66	66,694
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Beginning balance	32,790	32,790	-	-	1,956,641	2,852	288,704
Net income or expense (-)	78,113	267	46,587	31,260	311,264	-66	66,694
Adjustments for prior periods	-	-	-	-	-144	-68	-135
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-77,846	-	-46,587 2/	-31,260 2/	-	-	-
Ending balance	33,056	33,056	-	-	2,267,761	2,718	355,263

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Funds appropriated to the President - Continued							
	Agency for International Development - Continued							Inter-American Foundation (PF)
	Development loan fund (PF)	Department loan fund liquidation account (PF)	Housing guaranty fund (PF)	Common defense, economic, and triangular trade loans	Foreign currency loans: Private enterprises 1/	Loans of predecessor agencies in liquidation	Other loans	
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	[illegible]	-	-	-	-	-
Interest income	136,186	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-
Other income	-	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-
Total income	136,186	17,425	4,941	[illegible]	6,97[illegible]	[illegible],083	[illegible],072	[illegible]
Expense:								
Cost of goods sold	-	-	-	-	-		-	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-		-	-	-	-
Other	-	-	-		-	-	-	-
Other expenses:								
Administrative	-	-	4,4[illegible]	-	-	-	-	[illegible]
Depreciation	-	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-	4,583
Other	-	[illegible]	-	[illegible]	[illegible]	-	705	-
Total expense	[illegible]	[illegible]	4,46[illegible]	[illegible]	[illegible]	-	705	7,1[illegible]
Income or expense (-) before extraordinary items	136,1[illegible]	17,925	472	[illegible]	[illegible]	[illegible]	39,367	-7,106
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-		-	-	-
Other	-	-	[illegible]	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	[illegible]	-	-	-	-	-
Net income or expense (-) before transfers	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net income or expense (-)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-7,106
Adjustments for prior periods	-	-	[illegible]	[illegible]	[illegible]	-	-	[illegible]
Distribution of income:								
Dividends	-	-		-	-	-	-	-
Other	-	-	-	-	-	-	-	
Closing balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible],186	[illegible]	[illegible]	[illegible]

Footnotes at end of section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Funds appropriated to the President-Continued: Overseas Private Investment Corporation (PE)	Agriculture Department: Total	Federal Crop Insurance Corporation (PE) 5/	Commodity Credit Corporation: Public enterprise revolving fund	Commodity Credit Corporation: Memo: Funds transferred to others	Farmers Home Administration: Total	Farmers Home Administration: Agricultural credit insurance fund (PE)	Farmers Home Administration: Rural development insurance fund (PE)
INCOME AND EXPENSE								
Income:								
Sales of goods	-	665,910	-	660,737	-	-	-	-
Sales of services	-	459,737	-	337,751	-	-	-	-
Insurance and guarantee premiums	36,680	110,185	112,062	-	-	8,123	819	986
Interest income	22,194	1,264,437	6	-	-	1,263,359	436,550	146,224
Other income	-	141,598	1,962	116,564	-	1,407	342	12
Total income	58,874	2,641,867	114,030	1,115,352	-	1,272,889	437,711	147,222
Expense:								
Cost of goods sold	-	[illegible]	-	594,869	-	-	-	-
Interest expense:								
Treasury borrowings	-	669,193	-	571,196	-	97,495	45,391	26,721
Federal securities	-	-	-	-	-	-	-	-
Other	-	2,112,560	-	307,077 6/	-	2,106,283	751,373	226,742
Other expenses:								
Administrative	7,710	332,573	34,586	45,602	3,497	243,149	86,489	19,087
Depreciation	33	24,303	-	14,523	32	-	-	-
Other operating expenses	-	506,054	155,173	271,520	-	-	-	-
Other	-	1,933,557	2,527	2,194,149	-	-263,099	-141,860	-20,149
Total expense	7,743	6,507,335	192,286	3,998,936	3,529	2,183,839	741,394	252,401
Income or expenses (-) before extraordinary items	51,131	-3,865,468	-78,256	-2,883,555	-3,529	-910,950	-303,682	-105,179
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	885	6	-	-	-	-	-
Other	-	62	62	-	-	-	-	-
Total extraordinary income and expense (-)	-	947	67	-	-	-	-	-
Net income or expense (-) before distribution	51,131	-3,864,521	-78,189	-2,883,555	-3,529	-910,950	-303,682	-105,179
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	6,451	-5,998,468	-328,925	-1,118,479	- 8/	-4,611,000	-892,393	-297,390
Net income or expense (-)	51,131	-3,864,521	-78,189	-2,883,555	-3,529	-910,950	-303,682	-105,179
Adjustments for prior periods	-	1,032,438	-	461,560 7/	-	570,814	164,735 9/	75,547 9/
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-40,000	-	-	-	-	-	-	-
Closing balance	17,582	-8,830,552	-407,114	-3,540,474	3,529	-4,951,136	-1,031,340	-327,022

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Agriculture Department - Continued						
	Farmers Home Administration - Continued					Agricultural Stabilization and Conservation Service	Agricultural Marketing Service
	Rural housing insurance fund (PE)	Self-help housing land development fund (PE)	Loans, salaries, and expenses	Memo: Funds transferred from others: Community Services Administration	Memo: Funds transferred from others: Bureau of Reclamation loan fund	Memo: Funds transferred from others: Commodity Credit Corporation	Milk market orders assessment fund (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	21,143
Insurance and guarantee premiums	[illegible]	-	-	-	-	-	-
Interest income	[illegible]	[illegible]	[illegible]	575	-	-	1,074
Other income	[illegible]	-	[illegible]	75	-	-	-
Total income	687,211	30	65	650	-	-	22,217
Expense:							
Cost of goods sold	-	-	-		-	-	-
Interest expense:							
Treasury borrowings	[illegible]	-	-		-	-	-
Federal securities	-	-	-	-		-	-
Other	[illegible]	[illegible]	-	[illegible]	[illegible]	-	-
Other expenses:							
Administrative	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-
Depreciation	-	-	-	-	-	[illegible]	-
Other operating expenses	-	-	-	-	-	-	23,471
Other	-307,199	[illegible]	209,307	-3,1[illegible]	-	-	-
Total expense	972,737	747	214,497	1,668	394	3,529	23,471
Income or expenses (-) before extraordinary items	-285,527	-717	-214,43[illegible]	-1,018	-394	-3,529	-1,254
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-285,527	-717	-214,432	-1,018	-394	-3,529	-1,254
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-1,926,741	-3,759	-1,427,[illegible]	-6[illegible],968	[illegible]	- [illegible]/	19,01[illegible]
Net income or expense (-)	-285,527	-717	-214,432	-1,018	-394	-3,529	-1,254
Adjustments for prior periods	[illegible],532 9/	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-1,881,735	-4,476	-1,641,[illegible]	-63,95[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Agriculture Department - Con.		Commerce Department			
	Forest Service	Departmental management	Total	General administration	Economic Development Administration	Science and Technical Research
	Working capital fund (IR)	Office of the Secretary — Working capital fund (IR)		Working capital fund (IR)	Economic development revolving fund (PE)	Bureau of Standards — Working capital fund (IR)
INCOME AND EXPENSE						
Income:						
Sales of goods	[illegible]	-	[illegible]	-	-	[illegible]
Sales of services	[illegible]	[illegible]	[illegible]	23,119	-	167,454
Insurance and guarantee premiums	-	-	7,181	-	594	-
Interest income	-	-	[illegible]	-	33,893	-
Other income	[illegible]	-	50,065	-	2	476
Total income	67,232	40,118	[illegible]	23,119	34,489	170,884
Expense:						
Cost of goods sold	[illegible]	-	20,921	16,301	-	-
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-
Other	-	-	[illegible]	-	30,943	-
Other expense:						
Administrative	[illegible]	-	[illegible]	4,760	-	-
Depreciation	[illegible]	-	[illegible]	244	-	2,912
Other operating expenses	[illegible]	[illegible]	[illegible]	-	-	99,266
Other	-	-	[illegible]	1,528	[illegible]	67,585
Total expense	[illegible]	[illegible]	[illegible]	[illegible]	57,965	169,764
Income or expense (-) before extraordinary items	[illegible]	-605	[illegible]	286	-23,476	1,120
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	[illegible]	*	[illegible]	-	-	-
Other	-	-	-509	-	-	-
Total extraordinary income and expense (-)	[illegible]	*	-506	3	-	-
Net income or expense (-) before distribution	[illegible]	-605	-540,739	289	-23,476	1,120
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	[illegible]	[illegible]	-8,966,608	1,442	-68,373	-1,127
Net income or expense (-)	[illegible]	-605	-540,739	289	-23,476	1,120
Adjustments for prior periods	[illegible]	-	-13,959	-48	-	-
Distribution of income:						
Dividend	-	-	-	-	-	-
Other	-	-	-	-	-	-
Closing balance	[illegible]	[illegible]	-9,521,306	1,683	-91,849	-7

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Commerce Department - Continued						
	National Oceanic and Atmospheric Administration					Maritime Administration	
	Total	Coastal energy impact fund (PE)	Fisheries loan fund (PE)	Fishermen's guaranty fund (PE)	Federal ship financing fund, fishing vessels (PE)	Total	Vessel operations revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	[illegible]	-
Sales of services	-	-	-	-	-	1,307	1,307
Insurance and guarantee premiums	683	-	-	117	566	[illegible]	-
Interest income	174	-	62	-	111	[illegible]	-
Other income	232	-	-	232	-	[illegible]	-
Total income	1,089	-	62	349	678	94,477	1,307
Expense:							
Cost of goods sold	-	-	-	-	-	[illegible]	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expense:							
Administrative	6	-	-	6	-	[illegible]	1,096
Depreciation	-	-	-	-	-	[illegible]	-
Other operating expenses	1,907	1,456	-	-	451	[illegible]	-
Other	61	-	61	-	-	[illegible]	-
Total expense	[illegible]	1,456	61	6	451	[illegible]	1,096
Income or expense (-) before extraordinary items	[illegible]	-1,456	[illegible]	[illegible]	[illegible]	[illegible]	210
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	[illegible]	-	[illegible]	-	-	-	-
Total extraordinary income and expense (-)	[illegible]	-	[illegible]	-	-	-	-
Net income or expense (-)	-1,424	-1,456	[illegible]	[illegible]	[illegible]	[illegible]	210
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net income or expense (-)	-1,424	-1,456	[illegible]	[illegible]	[illegible]	[illegible]	10
Adjustments for prior periods	-10	-	[illegible]	-	14	[illegible]	-
Distribution of income:							
Dividend	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

	Commerce Department - Continued: Maritime Administration - Continued: War-risk insurance revolving fund (PE)	Federal ship financing fund, revolving fund (PE)	General funds	Defense Department: Total	Military: Air Force Department: Total	Defense production guarantees (PE)	Industrial fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	2,793	24,081,918	6,984,23[illegible]	-	1,737,[illegible]
Sales of services	-	-	-	7,968,908	1,038,202	-	1,038,202
Insurance and guarantee premiums	-	35,89[illegible]	-	-	-	-	-
Interest income	494	8,029	1,096	14	-	-	-
Other income	-	-	49,356	1,482,921	79,994	-	-
Total income	502	43,924	53,245	33,533,759	8,102,431	-	2,775,561
Expense:							
Cost of goods sold	-	-	4,620	30,531,905	7,938,257	-	2,738,792
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	19,361	-	-	-
Other expenses:							
Administrative	-	3,244	32,886	479,764	-	-	-
Depreciation	-	-	149,823	40,436	-	-	-
Other operating expenses	-	-	23,662	1,230,304	84,887	-	-
Other	120	35,110	365,663	578,678	12,468	-	-
Total expense	120	38,354	576,655	32,880,449	8,035,612	-	2,738,792
Income or expense (-) before extraordinary items	382	5,570	-523,410	653,310	66,819	-	36,769
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	6	-	-	-
Other	-	-	-	-4,981	-	-	-
Total extraordinary income and expense (-)	-	-	-	-4,976	-	-	-
Net income or expense (-) before distribution	382	5,570	-523,410	648,335	66,819	-	36,769
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	7,391	117,125	-9,033,278	983,550r	923,176	1,790	-41,838
Net income or expense (-)	382	5,570	-523,410	648,335	66,819	-	36,769
Adjustments for prior periods	-	-	-13,901	-1,182,041	830	-	830
Distribution of income:							
Dividends	-	-	-	-136,300	-	-	-
Other	-	-	-	-3,968	-	-	-
Closing balance	7,773	122,694	-9,570,589	309,576	990,825	1,790	-4,239

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Air Force Department - Continued			Army Department			
	Stock fund (IR)	Cadet fund (IR)	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantee (PE)	Industrial fund (IR)	Stock fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	5,246,876	-	-	[illegible]		793,463	3,639,568
Sales of services	-	-	-	1,397,610		1,397,610	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	24,441	55,553	44,209	-	-	-
Total income	5,246,876	24,441	55,553	5,874,849	-	2,191,073	3,639,568
Expense:							
Cost of goods sold	5,199,465	-	-	5,304,648	-	2,174,246	3,130,402
Interest expense:							
Treasury borrowings	-			-	-	-	-
Federal securities	-	-		-	-	-	-
Other	-	-		-	-	-	-
Other expenses:							
Administrative	-	-	-		-	-	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	24,013	22,057	38,817	58,423	-	-	58,423
Other	12,468	-	-	-260,998	-	-	203,056
Total expense	5,235,946	22,057	[illegible]	[illegible]	-	2,174,246	[illegible]
Income or expenses (-) before extraordinary items	10,930	2,384	16,735	272,776	-	16,826	243,799
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	10,930	2,384	16,735	272,776	-	16,826	243,799
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	901,799	23	61,401	[illegible]	[illegible]	[illegible]	[illegible]
Net income or expense (-)	10,930	2,384	16,735	272,776	-	16,826	243,799
Adjustments for prior periods	-	-		-1,165	-	-1,165	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	912,729	2,408	78,137	[illegible]	[illegible]	[illegible]	-1,995,628

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

Account	Defense Department - Continued						
	Military - Continued						
	Army Department - Continued	Navy Department					
						Naval Academy	
	Surcharge collections, sales of commissary stores (TR)	Total	Defense production guarantees (PE)	Industrial fund (IR)	Stock fund (IR)	Laundry service (PE)	Midshipmen's store (TR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	6,062,215	-	3,057,916	2,698,768	1,449	7,071
Sales of services	-	3,715,349	-	3,708,353	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	14	14	-	-	-	-
Other income	44,209	1,240,670	-	-	1,150,938	-	78
Total income	44,209	11,018,248	14	6,766,270	3,849,705	1,449	7,149
Expense:							
Cost of goods sold	-	9,719,440	-	6,764,703	2,673,495	948	5,245
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	237	-	-	-	237	-
Depreciation	-	34	-	-	-	-	34
Other operating expenses	-	496,119	-	-	436,189	456	1,494
Other	32,058	767,156	-	-	710,487	-	106
Total expense	32,058	10,982,987	-	6,764,703	3,820,170	1,641	6,879
Income or expenses (-) before extraordinary items	12,151	35,261	14	1,566	29,536	-193	270
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	5	-	-	-	-	5
Other	-	-4,981	-	-4,981	-	-	-
Total extraordinary income and expense (-)	-	-4,976	-	-4,981	-	-	5
Net income or expense (-) before distribution	12,151	30,286	14	-3,415	29,536	-193	275
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	40,824	423,176	6,161	99,320	478,690	328	2,602
Net income or expense (-)	12,151	30,286	14	-3,415	29,536	-193	275
Adjustments for prior periods	-	9,469	-	9,457	-	42	-
Distribution of income:							
Dividend	-	-	-	-	-	-	-
Other	-	-85	-	-	-	-	-85
Closing balance	52,975	462,846	6,175	105,363	508,226	177	2,792

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978--Continued

(In thousands of dollars)

Account	Defense Department - Continued						
	Military - Continued						
	Navy Department-Continued			Defense agencies			
	Surcharge collections, sales of commissary stores (TR)	Marine Corps					
		Industrial fund (IR)	Stock fund (IR)	Total	Defense industrial fund (IR) 11/	Homeowners assistance fund (PE)	Defense stock fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods 29	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sales of services	-	[illegible]	-	434,738	[illegible]	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
Other income	-	-	[illegible]	[illegible]	-	-	[illegible]
Total income	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Expense:							
Cost of goods sold	-	[illegible]	[illegible]	[illegible]	21,748	[illegible]	[illegible]
Interest expense:							
Treasury borrowings	-		-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	[illegible]	[illegible]	1,743	-
Depreciation	-	-	-	-	-	-	-
Other operating expenses	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Other	-	-	[illegible]	34,967	11	-	34,956
Total expense	26,544	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income or expenses (-) before extraordinary items	[illegible]	961	[illegible]	[illegible]	5,916	-2,026	229,084
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	2,552	961	[illegible]	232,976	[illegible]	-2,026	229,084
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	-1,420	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net income or expense (-)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-2,026	[illegible]
Adjustments for prior periods	-	-30	-	[illegible]	[illegible]	-	[illegible]
Distribution of income:							
Dividends	-	-	-	[illegible]	-	-	-136,300
Other	-	-	-	-	-	-	-
Closing balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Defense Department - Continued: Civil: Army Department: Total	Corps of Engineers (TR)	Panama Canal: Panama Canal Company (PE)	United States Soldiers' and Airmen's Home revolving fund (TR)	Energy Department: Total	Alaska Power Administration	Bonneville Power Administration
INCOME AND EXPENSE							
Income:							
Sales of goods	46,067	-	45,790	277	384,797	-	280,863
Sales of services	1,383,008	1,097,789	285,219	-	47,911	2,658	6,048
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	16	16	-
Other income	31,327	31,327	-	-	1,725	35	1,634
Total income	1,460,402	1,129,116	331,009	277	434,449	2,709	320,594
Expense:							
Cost of goods sold	1,109,182	1,075,929	32,974	278	8,242	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	6,210	-	6,210
Federal securities	-	-	-	-	973	973	-
Other	19,361	-	19,361 12/	-	603	-	-
Other expense:							
Administrative	48,856	-	48,856	-	1,939	-	-
Depreciation	40,402	21,859	18,543	-	35,204	353	33,580
Other operating expenses	172,038	-	172,038	-	167,098	516	115,636
Other	25,085	1,533	23,552	-	57,099	457	56,352
Total expense	1,414,923	1,099,321	315,324	278	277,368	2,299	211,777
Income or expense (-) before extraordinary items	45,479	29,794	15,685	-1	157,080	410	108,817
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	*	-	-	*	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	*	-	-	*	-	-	-
Net income or expense (-) before distribution	45,479	29,784	15,685	-1	157,080	410	108,817
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	330,965	155,558	175,376	32	713,819	4,765	97,809
Net income or expense (-)	45,479	29,794	15,685	-1	157,080	410	108,817
Adjustments for prior periods	-957	-	-957	-	-2,370	3,104	-5,648
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-3,883	-	-3,883	-	-130,572	-	-130,572
Closing balance	371,604	185,352	186,221	31	737,956	8,283	70,406

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1977 through September 30, 1978—Continued

[illegible]

Account	Energy Department - Continued			Health, Education, and Welfare Department			
	Southeastern Power Administration	Southwestern Power Administration	Fund for emergency expenses - Fort Peck project, Montana (PE)	Total	Food and Drug Administration: Revolving fund for certification and other services (PE)	Health Services Administration: Health maintenance organization loan guarantee and loan fund (PE)	National Institutes of Health: Service and supply fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	[illegible]	50,008	-	124,313	-	[illegible]	69,789
Sales of services	-	-	[illegible]	23,286	[illegible]	-	-
Insurance and guarantee premiums	-	-	-	1,779	-	-	-
Interest income	-	-	-	79,945	-	[illegible]	-
Other income	1	6	*	178	-	-	-
Total income	53,926	50,014	6,705	237,700	7,350	32,176	69,789
Expense:							
Cost of goods sold	-	-	8,242	71,463	-	25,399	15,410
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	10,540	-	-	-
Other	1	359	244	73,147	-	7,315	-
Other expenses:							
Administrative	498	1,441	-	22,290	4,338	-	17,338
Depreciation	4	893	169	749	111	-	473
Other operating expenses	5,135	45,512	*	24,376	1,991	-	-
Other	-	290	-	164,801	5	-	35,395
Total expense	5,638	48,500	8,654	368,066	6,446	32,214	68,616
Income or expenses (-) before extraordinary items	48,288	1,514	-1,949	-130,367	904	-39	1,172
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	328,000	-	-	-
Other	-	-	-	-566,454	-	-	-
Total extraordinary income and expense (-)	-	-	-	-238,454	-	-	-
Net income or expense (-) before distribution	48,288	1,514	-1,949	-368,820	904	-39	1,172
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	580,322	70,919	-87	-318,812r	2,682	1,970r	4,511
Net income or expense (-)	48,288	1,514	-1,949	-368,820	904	-39	1,172
Adjustments for prior period	2	121	50	17,430	-244	-	2,842
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	674,446	-	-	-
Closing balance	628,612	72,555	-1,899	243	3,341	1,931	8,525

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Health, Education, and Welfare Department - Continued					
	Health Resources Administration				Office of Assistant Secretary for Health	Office of the Secretary
	Total	Medical facilities guarantee and loan fund (PE)	Health professions education fund (PE)	Nurse training fund (PE)	Service and supply fund (IR)	Working capital fund (IR)
INCOME AND EXPENSE						
Income:						
Sales of goods	14,790	14,790	-	-	5,626	6,172
Sale of services	-	-	-	-	21,936	-
Insurance and guarantee premiums	-	-	-	-	-	-
Interest income	13,368	12,311	777	280	-	-
Other income	378	-	263	11	-	-
Total income	28,533	27,101	1,040	393	27,562	6,172
Expense:						
Cost of goods sold	14,790	14,790	-	-	4,485	8,879
Interest expense:						
Treasury borrowings	-	-	-	-	-	-
Federal securities	873	-	687	186	-	-
Other	47,007	45,405	1,194 1/	408 1/	-	-
Other expenses:						
Administrative	-	-	-	-	-	-
Depreciation	-	-	-	-	205	-
Other operating expenses	-	-	-	-	22,845	-
Other	828	-	109	719	-	250
Total expenses	63,497	60,195	1,991	1,312	27,535	9,129
Income or expense (-) before extraordinary items	-34,965	-33,095	-951	-919	27	-2,956
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-
Net income or expense (-) before distribution	-34,965	-33,095	-951	-919	27	-2,956
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	-53,771	-64,082	6,374	3,437	943	15,892
Net income or expense (-)	-34,965	-33,095	-951	-919	27	-2,956
Adjustments for prior periods	-	-	-	-	28	-5,355
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-	-	-	-	-
Closing balance	-88,736	-97,177	5,423	3,018	998	7,581

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Health, Education, and Welfare Department-Con.			Housing and Urban Development Department			
	Education Division				Housing programs		
	Office of Education						
	Total	Student loan insurance fund (PE)	Higher education facilities loan and insurance fund (PE)	Total	Total	Federal Housing Administration revolving fund (PE)	College housing loans (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	[illegible]	-	-	-
Insurance and guarantee premiums	3,779	3,779	-	[illegible]	[illegible],017	[illegible]5,017	-
Interest income	62,338	46,584	15,755	631,[illegible]	[illegible]88,471	143,424	[illegible]
Other income	-	-	-	36,161	18,659	552	1,[illegible]
Total income	66,117	50,363	15,755	1,[illegible]	83[illegible],147	669,292	[illegible]
Expense:							
Cost of goods sold	-	-	-	8,901	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	[illegible]	[illegible]	[illegible]86,313	6[illegible],474
Federal securities	9,967	-	9,967	[illegible]	[illegible]	35,478	[illegible],476
Other	22,325	-	22,325 1/	-	-	-	-
Other expense:							
Administrative	1	-	1	[illegible]	[illegible]	[illegible]	[illegible]
Depreciation	-	-	-	424	-	-	-
Other operating expenses	-	-	-	470,018	[illegible]	[illegible]	192
Other	128,323	128,323	-	[illegible]	41[illegible]	38[illegible],613	-5,387
Total expense	160,628	128,323	32,[illegible]	2,49[illegible],141	1,11[illegible]	971,716	90,808
Income or expense (-) before extraordinary items	-94,510	-77,960	-16,550	-1,154,482	-28[illegible]	-302,424	6,936
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	[illegible]	[illegible],000	-	[illegible]	[illegible]	-	-1,[illegible]
Other	[illegible]	-56[illegible]	-1[illegible]	[illegible]	[illegible]	-	-
Total extraordinary income and expense (-)	[illegible]	[illegible]	-12[illegible]	-61,48[illegible]	-61,45[illegible]	-	-1,072
Net income or expense (-) before distribution	[illegible]	[illegible]	-16,[illegible]	-1,2[illegible],971	[illegible]	-302,424	5,865
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-1,[illegible]36,881	8[illegible],399
Net income or expense (-)	[illegible]	[illegible]	-16,67[illegible]	-1,[illegible]	[illegible]	-302,424	[illegible]
Adjustments for prior periods	16,[illegible]	-	16,2[illegible] 9/	[illegible]	6,046	-7,502	10,584 9/
Distribution of income:							
Dividend	-	-	-	-59,[illegible]	-59,[illegible]	-59,928	-
Other	674,446	674,446	-	-	-	-	-
Closing balance	66,702	66,555	-15[illegible]	-24,22[illegible]	-8,994,460	-[illegible],206,735	105,848

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

[In thousands of dollars]

Account	Housing and Urban Development Department - Continued						
	Housing programs - Continued						
							Memo: Fund transferred from others
	Low-rent public housing program (PE)	Nonprofit sponsor assistance (PE)	Community disposal operations fund (PE)	Rental housing assistance fund (PE)	Revolving fund, liquidating programs (PE)	Housing for the elderly or handicapped fund (PE)	Appalachian housing fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	7,088	-	166	-	20,871	21,172	-
Other income	6	-	*	14,443	882	482	-
Total income	7,094	-	166	14,443	21,753	21,654	-
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	141	-
Federal securities	-	-	-	-	7,785	5,998	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	5
Depreciation	-	-	-	-	-	-	-
Other operating expenses	151	-	-	-	-	-	-
Other	86	459	-43	612	37,648	493	95
Total expense	237	459	-43	612	45,433	6,633	100
Income or expenses (-) before extraordinary items	6,857	-459	209	13,831	-23,680	15,021	-100
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-545	-
Other	-	-	-	-59,873	-	-	-
Total extraordinary income and expense (-)	-	-	-	-59,873	-	-545	-
Net income or expense (-) before distribution	6,857	-459	209	-46,042	-23,680	14,476	-100
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-3,954,739	-1,511	-14,579	59,873	-3,035,576	100,643	-1,908
Net income or expense (-)	6,857	-459	209	-46,042	-23,680	14,476	-100
Adjustments for prior periods	-	-	-	-	2,963	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-3,947,882	-1,969	-14,370	13,831	-3,056,294	115,119	-2,007

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Government National Mortgage Association						New Communities Administration
	Total	Special assistance functions fund (PF)	Management and liquidating functions fund (PE)	Guarantees of mortgage-backed securities fund (PE)	Participation sales fund (PE)	Emergency mortgage purchase assistance (PE)	New communities guarantee fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	[illegible]	-	-	[illegible]	-	-	-
Interest income	[illegible]	[illegible]	30,602	[illegible]	109,650	[illegible]	-
Other income	[illegible]	1,141	[illegible]	[illegible]	-	[illegible]	[illegible]
Total income	[illegible]	[illegible]	31,437	[illegible]	109,650	[illegible]	1,000
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	[illegible]	[illegible]	[illegible]	-	-	[illegible]	[illegible]
Federal securities	[illegible]	[illegible]	[illegible]	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]
Depreciation	-	-	-	-	-	-	-
Other operating expenses	[illegible]	[illegible]	[illegible]	[illegible]	109,596	45,559	[illegible]
Other	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	886
Total expense	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	101,196	21,603
Income or expenses (-) before extraordinary items	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	-20,603
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	-1,695,453	[illegible]	[illegible]	-	[illegible]	[illegible]
Net income or expense (-)	[illegible]	[illegible]	[illegible]	[illegible]	-	-58,755	-20,603
Adjustments for prior periods	[illegible]	[illegible]	-	-	-	-	[illegible]
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Housing and Urban Development Department - Continued						
	Community planning and development			Federal Insurance Administration			Departmental management
	Total	Rehabilitation loan fund (PE)	Urban renewal programs (PE)	Total	National flood insurance fund (PE)	National insurance development fund (PE)	Working capital fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	39,585
Insurance and guarantee premiums	-	-	-	73,812	67,085	6,727	-
Interest income	15,205	10,407	4,798	5,062	-	5,062	-
Other income	102	102	-	20	20	*	-
Total income	15,307	10,509	4,798	78,894	67,105	11,789	39,585
Expense:							
Cost of goods sold	-	-	-	-	-	-	38,901
Interest expense:							
Treasury borrowings	3,754	-	3,754	11,755	11,755	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	-	226	-	226	48
Depreciation	-	-	-	-	-	-	424
Other operating expenses	1,830	1,830	-	223,462	201,907	21,555	149
Other	400,651	6,938	393,713	24,500	24,497	2	1
Total expense	406,234	8,766	397,466	259,943	238,159	21,783	39,523
Income or expenses (-) before extraordinary items	-390,927	1,741	-392,668	-181,049	-171,054	-9,995	63
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-390,927	1,741	-392,668	-181,049	-171,054	-9,995	63
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	-12,292,506	-4,622	-12,287,884	-143,241	-225,689	82,448	56
Net income or expense (-)	-390,927	1,741	-392,668	-181,049	-171,054	-9,995	63
Adjustments for prior periods	-	-	-	-10,727	-11,146	419	-60
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	-12,683,433	-2,880	-12,680,552	-335,016	-407,889	72,872	58

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section 1 - Government Corporations and Other Business-Type Activities
Table GA-1-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Interior Department							
	Total	Bureau of Reclamation			Memo:	Bureau of mines	Secretarial offices	Bureau of Land Management
		Total	Upper Colorado River Basin fund (PE)	Lower Colorado River Basin fund (PE)	Funds transferred to other Bureau of Reclamation loan fund	Helium fund (PE)	Working capital fund (IR)	Working capital fund (IR)
INCOME AND EXPENSE								
Income								
Sales of goods	103,459	91,293	48,748	42,545	-	10,636	1,531	-
Sales of services	67,859	-	-	-	-	89	65,968	1,801
Insurance and guarantee premiums	-	-	-	-	-	-	-	-
Interest income	2,837	-	-	-	-	-	-	-
Other income	2,048	2,030	2,025		-	-	18	-
Total income	176,193	93,322	50,775	42,547	-	12,725	67,517	1,801
Expense								
Cost of goods sold	68,020	-	-	-	-	6,189	61,831	-
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-
Other	13,482	11,328	11,328 15/	-	395	2,154 16/	-	-
Other expenses:								
Administrative	[illegible]	-	-	-	-	-	-	63
Depreciation	3,649	2,125	2,125	-	-	1,227	-	297
Other operating expenses	64,363	62,582	30,768	31,814	-	-	-	782
Other	965	-	-	-	-	[illegible]	-	10
Total expense	149,542	76,035	44,220	31,814	394	9,572	61,831	1,151
Income or expenses (-) before extraordinary items	26,651	17,288	6,555	10,733	-394	1,153	5,686	650
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-591	-	-	-	-	-	-591	-
Total extraordinary income and expense (-)	-591	-	-	-	-	-	-591	-
Net income or expense (-) before distribution	26,060	17,288	6,555	10,733	-394	1,153	5,096	650
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	[illegible]	113,437	73,746	29,691	-247	122,643	441	-
Net income or expense (-)	26,060	17,288	6,555	10,733	-394	1,153	5,096	650
Adjustments for prior period	4,930	1,516	1,516	-	-	-1,979	5,661	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-1,000	-	-	-	-	-1,000	-	-
Closing balance	259,454	132,241	81,817	40,424	-641	[illegible]	[illegible]	650

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Interior Department - Continued				Justice Department			
	Bureau of Indian Affairs					General administration	Federal Prison System	
	Total	Liquidation of Hoonah housing project (PE)	Revolving fund for loans (PE)	Indian loan guaranty and insurance fund (PE)	Total	Working capital fund (IR)	Total	Federal Prison Industries, Inc. (IR)
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	106,726	-	106,718	94,674
Sales of services	-	-	-	-	27,543	27,543	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-	-
Interest income	2,827	3	2,667	157	-	-	-	-
Other income	-	-	-	-	3,125	-	3,125	3,050
Total income	2,827	3	2,667	157	137,394	27,543	109,843	97,724
Expense:								
Cost of goods sold	-	-	-	-	112,467	26,612	85,855	76,099
Interest expense:								
Treasury borrowings	-	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Other expense:								
Administrative	-	-	-	-	2,499	-	2,499	1,500
Depreciation	-	-	-	-	3,164	745	2,419	2,419
Other operating expenses	-	-	-	-	87	-	87	-
Other	953	35	-	918	11,217	-	11,217	10,663
Total expense	953	35	-	918	129,434	27,357	102,077	90,680
Income or expenses (-) before extraordinary items	1,874	-32	2,667	-761	7,960	186	7,766	7,043
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-
Net income or expense (-) before distribution	1,874	-32	2,667	-761	7,960	186	7,766	7,043
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	3,432	-148	6,250	-2,670	76,522r	-*	76,521r	74,682
Net income or expense (-)	1,874	-32	2,667	-761	7,960	186	7,766	7,043
Adjustments for prior periods	-268	-	-268	-	-	-	-	-
Distribution of income:								
Dividends	-	-	-	-	-493	-	-493	-
Other	-	-	-	-	-186	-186	-	-
Closing balance	5,038	-180	8,649	-3,430	83,804	-	83,794	81,726

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Justice Department - Con.		[illegible] Department	State Department	Transportation Department		
	Federal Prison System	Law Enforcement Assistance Administration	Departmental management	Office of the Secretary	Total	Office of the Secretary	Federal Aviation Administration
	Commissary funds, Federal Prisons (TR)	Operation fund (PE)	Working capital fund (IR)	Working capital fund (IR)		Working capital fund (IR)	Aviation war-risk insurance revolving fund (PE)
INCOME AND EXPENSE							
Income							
Sales of goods	[illegible]	-		[illegible]	[illegible]	-	
Sales of services	-		[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Insurance and guarantee premiums	-	-		-	-	-	
Interest income	-	-		-	1,1[illegible]	-	[illegible]
Other income	[illegible]	-	-	-	[illegible]	-	[illegible]
Total income	1[illegible],119	-	[illegible]	[illegible]	[illegible]	[illegible]	1,1[illegible]
Expense							
Cost of goods sold	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	
Federal securities	-	-		-	-	-	
Other	-	-		-		-	
Other expenses:							
Administrative	[illegible]	-	11[illegible]	-	[illegible],519	[illegible]	
Depreciation	[illegible]	-	14	[illegible]	[illegible]	[illegible]	-
Other operating expenses	[illegible]	-	-	11,[illegible]	[illegible]	-	[illegible]
Other	[illegible]	-		[illegible]	11,503	[illegible]	-
Total expense	11,[illegible]	-	[illegible]	[illegible]	17[illegible]	6,50[illegible]	[illegible]1
Income or expense (-) before extraordinary items	[illegible]	-	[illegible]	-1[illegible]	[illegible]	-	1,11[illegible]
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	[illegible]	-	-
Other	-	-	-	-	-5[illegible]	-	-
Total extraordinary income and expense (-)	-	-	-	-	-5[illegible]	-	-
Net income or expense (-) before distribution	[illegible]	-	[illegible]	-1[illegible]	-1,104	-	1,11[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]		[illegible]	[illegible]	[illegible]	-	1[illegible]
Net income or expense (-)	[illegible]	-	[illegible]	-1[illegible]	-1,1[illegible]	-	1,11[illegible]
Adjustments for prior periods	-	-	[illegible]	-	-[illegible]	-	1[illegible]
Distribution of income							
Dividends	-[illegible]	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	2,[illegible]		[illegible]	[illegible]	[illegible]	-	[illegible]

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

	Transportation Department - Continued						
	United States Coast Guard					Federal Railroad Administration	Saint Lawrence Seaway Development Corporation (PE)
Account	Total	Supply fund (IR)	Yard fund (IR)	Cadet fund (TR)	Surcharge collections, sales of commissary stores (TR)	Alaska Railroad revolving fund (PE)	
INCOME AND EXPENSE							
Income:							
Sales of goods	90,[illegible]	58,431	[illegible],188	-	[illegible]	-	-
Sales of services	-	-	-	-	-	[illegible],080	9,282
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	11	-
Other income	4,430	-	82	4,348	-	-	309
Total income	95,309	58,431	32,270	4,348	259	29,091	9,591
Expense:							
Cost of goods sold	82,391	55,225	24,167	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	3,460	-	3,460	-	-	3,783	1,170
Depreciation	180	-	180	-	-	3,196	1,770
Other operating expenses	4,778	-	4,367	220	191	26,536	4,243
Other	4,134	-	6	4,128	-	-	-
Total expense	94,944	58,225	32,180	4,348	191	33,515	7,18[illegible]
Income or expenses (-) before extraordinary items	364	206	90	-	68	-4,424	2,408
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-26	-
Other	-	-	-	-	-	-543	-
Total extraordinary income and expense (-)	-	-	-	-	-	-568	-
Net income or expense (-) before distribution	364	206	90	-	68	-4,992	2,408
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	766	349	27[illegible]	-	140	-8,45[illegible]	-9,828
Net income or expense (-)	364	206	90	-	68	-4,992	2,408
Adjustments for prior periods	-	-	-	-	-	-85	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	1,131	555	36[illegible]	-	208	-13,533	-7,420

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Treasury Department: Total	Office of the Secretary: Total	Office of the Secretary: Reconstruction Finance Corporation loans in liquidation (PE)	Office of the Secretary: Working capital fund (IR)	Bureau of Government Financial Operations: Total	Bureau of Government Financial Operations: Check forgery insurance fund (PE)	Bureau of Government Financial Operations: Miscellaneous loans and certain other assets
INCOME AND EXPENSE							
Income:							
Sales of goods	132,427	928	-	928	-	-	-
Sales of services	[illegible]	2,236	-	[illegible]	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	4,575,086	33	33	-	4,573,340	-	4,573,340
Other income	1,342	-	-	-	-	-	-
Total income	4,759,597	3,197	33	3,164	4,573,340	-	4,573,340
Expense:							
Cost of goods sold	91,368	3,129	-	3,129	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	[illegible]	-	-	-	-	-	-
Depreciation	272	49	-	49	-	-	-
Other operating expenses	16,769	-	-	-	-	-	-
Other	1,619	-	-	-	42	42	-
Total expense	[illegible]	3,178	-	3,178	42	42	-
Income or expenses (-) before extraordinary items	4,576,450	19	33	-14	4,573,298	-42	4,573,340
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-1,929	-	-	-	-1,929	-	-1,929
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-1,929	-	-	-	-1,929	-	-1,929
Net income or expense (-) before distribution	4,574,521	19	33	-14	4,571,370	-42	4,571,412
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-110	1,919,659
Net income or expense (-)	4,574,521	19	[illegible]	-14	[illegible]	-42	4,571,412
Adjustments for prior periods	-	-	-	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-3,937,864	-	-	-	-3,937,864	-	-3,937,864
Closing balance	2,587,586	836	[illegible]	[illegible]	2,553,113	-152	2,553,207

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Treasury Department - Continued: Bureau of Government Financial Operations-Con.; Memo: Funds transferred from others; Expansion of defense production (PE)	Treasury Department - Continued: Bureau of Engraving and Printing; Bureau of Engraving and Printing fund (IR)	Treasury Department - Continued: Comptroller of the Currency (TR)	Treasury Department - Continued: Internal Revenue Service; Federal tax lien revolving fund (PE)	Environmental Protection Agency: Revolving fund for certification and other services (IR)	General Services Administration: Total	General Services Administration: Automatic data processing fund (IR)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	131,498	-	-	584	1,463,820	-
Sales of services	-	2,112	46,394	-	-	2,142,457	72,558
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	-	-	1,713	-	-	144	-
Other income	-	-	-	1,342	-	8,643	12
Total income	-	133,610	48,107	1,342	584	3,615,064	72,570
Expense:							
Cost of goods sold	-	88,240	-	-	-	3,369,858	60,172
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	27,398	45,721	-	440	-	-
Depreciation	-	-	223	-	-	142,758	11,406
Other operating expenses	-	16,769	-	-	60	-	-
Other	-	-	166	1,410	-	7,089	128
Total expense	-	132,407	46,110	1,410	500	3,519,706	71,706
Income or expenses (-) before extraordinary items	-	1,203	1,997	-68	84	95,359	864
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-	1,203	1,997	-68	84	95,359	864
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	58	-1,159	31,677 r	-33	-261	17,689	229
Net income or expense (-)	-	1,203	1,997	-68	84	95,359	864
Adjustments for prior periods	-	-	-	-	962	-4,089	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-35,852	-229
Closing balance	58	44	33,675	-102	785	73,106	864

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	General Services Administration - Continued						
	Federal buildings fund (IR)	Defense production loan guarantees (PE)	Federal telecommunications fund (IR)	General supply fund (IR)	Liquidation of Virgin Islands Corporation (PE)	National Archives trust fund (TR)	William Langer Jewel Bearing Plant revolving fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	[illegible]	-	[illegible]	[illegible]
Sales of services	[illegible]	-	[illegible]	[illegible]	-	-	-
Insurance and guarantee premiums	-	-	-	-	-	-	-
Interest income	[illegible]	-	-	-	142	-	-
Other income	[illegible]	-	[illegible]	[illegible]	-	[illegible]	
Total income	[illegible]	-	[illegible]	1,600,130	142	[illegible]	[illegible]
Expense							
Cost of goods sold	1,379,598	-	[illegible]	[illegible]	-	[illegible]	[illegible]
Interest expense:							
Treasury borrowings	-	-		-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-		-	-	-	-	-
Other expenses:							
Administrative	-	-	-	-	-	-	-
Depreciation	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]
Other operating expenses	-		-	-	-	-	-
Other	171	-	[illegible]	[illegible]	-	[illegible]	[illegible]
Total expense	1,464,566	-	[illegible]	[illegible]	-	[illegible]	[illegible]
Income or expenses (-) before extraordinary items	[illegible]	-	[illegible]	44,424	42	753	[illegible]
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other		-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	[illegible]	-	[illegible]	[illegible]	142	[illegible]	[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,271	670
Net income or expense (-)	[illegible]	-	[illegible]	[illegible]	42	[illegible]	[illegible]
Adjustments for prior periods	[illegible]	-	-	[illegible]	-	[illegible]	[illegible]
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	-
Closing balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	General Services Administration - Continued		Veterans Administration				
	Construction services fund (IR)	Working capital fund (IR)	Total	Loan guaranty revolving fund (PE)	Direct loan revolving fund (PE)	Canteen service revolving fund (PE)	Service-disabled veterans insurance fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	15,035	[illegible]	-	-	128,687	-
Sales of services	[illegible]	-	6,858	-	-	4,200	-
Insurance and guarantee premiums	-	-	104,356	-	-	-	25,169
Interest income	-	-	161,158	64,097	29,160	-	987
Other income	1	-	[illegible]	34,763	15,129	122	1,184
Total income	22,281	15,035	966,736	98,860	44,289	133,009	27,340
Expense:							
Cost of goods sold	20,807	[illegible]	[illegible]			86,543	-
Interest expense:							
Treasury borrowings	-	-	6,616	-	6,616	-	-
Federal securities	-	-	61,984	44,631	17,353	-	-
Other	-	-	-	-	-	-	-
Other expenses:							
Administrative	-	-	34,340	10	4	33,246	-
Depreciation	-	[illegible]	1,315	-	-	1,124	-
Other operating expenses	-	-	159,784	41,957	43	7,689	31,986
Other	-	-27	240,974	28,794	316	193	14,647
Total expenses	20,807	14,798	968,028	115,391	24,332	128,795	46,633
Income or expenses (-) before extraordinary items	1,474	237	-1,292	-16,532	19,958	4,214	-19,293
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	22	-	-	22	-
Total extraordinary income and expense (-)	-	-	22	-	-	22	-
Net income or expense (-) before distribution	1,474	237	-1,269	-16,532	19,958	4,236	-19,293
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,240	245	71,641r	-179,575	201,367	25,426	-111,449
Net income or expense (-)	1,474	237	-1,269	-16,532	19,958	4,236	-19,293
Adjustments for prior periods	-62	-37	17,300	-	-	-	100
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-2	-	-	-	-	-
Closing balance	2,652	444	87,671	-196,107	221,325	29,662	-130,642

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities

Table GA-I-2. - Statements of Income and Retained Earnings

October 1, 1977 through September 30, 1978—Continued

Account	Veterans Administration - Continued						
	Veterans reopened insurance fund (PF)	Vocational rehabilitation revolving fund (PF)	Veterans Administration education loan fund (PF)	Veterans special life insurance fund (PF)	Servicemen's group life insurance fund (PF)	Supply fund (IR)	Special therapeutic and rehabilitation activities fund (PF)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	[illegible]	[illegible]
Sales of services	-	-	-	-	-	[illegible]	-
Insurance and guarantee premiums	[illegible]	-	-	56,649	-	-	-
Interest income	[illegible]	-	-	[illegible]	-	-	-
Other income	[illegible]	-	1,125	1,233	[illegible]	2,464	1,308
Total income	[illegible]	-	1,175	[illegible]	[illegible]	[illegible]	[illegible]
Expense							
Cost of goods sold	-	-		-	-	[illegible]	-
Interest expense:							
Treasury borrowings	-	-		-	-	-	-
Federal securities	-	-	-	-	-	-	-
Other	-	-		-	-	-	-
Other expenses:							
Administrative	[illegible]	-	-	-	[illegible]	-	-
Depreciation	-	-	-	-	-	[illegible]	-
Other operating expenses	[illegible]	-	-	[illegible]	-	[illegible]	1,159
Other	[illegible]		[illegible]	[illegible]	[illegible]	-	-
Total expenses	[illegible]	-	[illegible]	[illegible]	[illegible]	394,151	1,159
Income or expense (-) before extraordinary items	6,307	-7	[illegible]	2,960	114	-259	203
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-		-	-	-	-	-
Net income or expense (-) before distribution	6,907	-7	44	2,960	114	-259	[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	[illegible]	[illegible]	[illegible]	-	-134	[illegible]
Net income or expense (-)	[illegible]	-7	44	[illegible]	114	-259	[illegible]
Adjustments for prior periods	-	-	[illegible]	-	-	-	-
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	48,256	[illegible]	[illegible]	[illegible]	114	-392	250

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

[In thousands of dollars]

Account	Independent agencies						
	Total	Civil Service Commission					Community Services Administration
		Total	Revolving fund (PE)	Employees health benefits fund (TR)	Employees life insurance fund (TR)	Retired employees health benefits fund (TR)	Memo: Funds transferred to others
INCOME AND EXPENSE							
Income:							
Sales of goods	20,35[illegible]	-	-	-	-	-	-
Sales of services	2,352,734	46,950	46,899	51	-	-	-
Insurance and guarantee premiums	1,595,27[illegible]	701,941	-	-	701,941	-	578
Interest income	2,282,812	247,409	-	24,592	221,373	1,444	-
Other income	3,600,151	3,065,830	-	3,058,245	-	7,585	72
Total income	9,851,357	4,062,130	46,899	3,082,888	923,314	9,029	650
Expense:							
Cost of goods sold	1,[illegible]43,751	45,556	45,556	-	-	-	-
Interest expense:							
Treasury borrowings	6,4[illegible]	-	-	-	-	-	-
Federal securities	4[illegible]6,055	210	-	210	-	-	-
Other	944,310	-	-	-	-	-	4,257
Other expenses:							
Administrative	276,429	8,045	91	6,116	1,556	282	593
Depreciation	159,121	157	153	4	-	-	-
Other operating expenses	3,445,42[illegible]	3,[illegible]32,900	-	2,[illegible]543	457,600	2,757	-
Other	1,387,[illegible]70	426,771	26	-45,775	464,158	13,363	-3,182
Total expense	8,476,454	3,835,638	45,826	2,850,097	923,314	16,401	1,668
Income or expense (-) before extraordinary items	1,374,903	226,491	1,073	232,791	-	-7,372	-1,018
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-7	-6	-6	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-7	-6	-6	-	-	-	-
Net income or expense (-) before distribution	1,374,896	226,486	1,067	232,791	-	-7,372	-1,018
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	11,80[illegible],474r	498,83[illegible]	-630	485,94[illegible]	-	14,52[illegible]	-62,968
Net income or expense (-)	1,374,896	226,486	1,067	232,791	-	-7,372	-1,018
Adjustments for prior periods	-4,809	-14	-14	-	-	-	-
Distribution of income:							
Dividends	-[illegible]5,000	-	-	-	-	-	-
Other	-190,988	-	-	-	-	-	-
Closing balance	12,947,573	725,308	423	718,735	-	7,150	-63,986

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	Export-Import Bank of the United States (PE)	Farm Credit Administration				Emergency Loan Guaranty Board (PE)	District of Columbia
		Total	Revolving fund for administrative expenses (PE)	Short-term credit investment fund (PE)	Banks for cooperatives investment fund (PE)		Loans and repayable advances
INCOME AND EXPENSE							
Income:							
Sales of goods	-		-	-	-	-	-
Sales of services	-		-	-	-	-	-
Insurance and guarantee premiums	[illegible]	-		-	-	-	
Interest income	[illegible]	-	-	-	-	[illegible]	[illegible]
Other income	1,603	[illegible]	[illegible]	-	-	51	
Total income	[illegible]	[illegible]	[illegible]	-	-	61[illegible]	[illegible]
Expense							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	[illegible]	-	-	-	-	-	-
Federal securities	[illegible]	-	-	-	-	-	-
Other	[illegible]	-	-	-	-	-	-
Other expenses:							
Administrative	12,628	[illegible]	[illegible]	-	-	[illegible]	-
Depreciation	41	-	-	-	-	-	-
Other operating expenses	[illegible]	-	-	-	-	[illegible]	-
Other	[illegible]	-	-	-	-	[illegible]	-
Total expense	[illegible]	[illegible]	[illegible]	-	-	[illegible]	-
Income or expenses (-) before extraordinary items	[illegible]	[illegible]	1,114	-	-	[illegible]	86,3[illegible]
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-1	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-1	-	-	-	-	-	-
Net income or expense (-) before distribution	[illegible]	1,114	1,114	-	-	[illegible]	[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	1,884,[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net income or expense (-)	[illegible]	1,114	1,114	-	-	[illegible]	[illegible]
Adjustments for prior periods	-	[illegible]	[illegible]	-	-	-	[illegible]
Distribution of income:							
Dividends	[illegible]	-	-	-	-	-	-
Other	-	-	-	-	-	-1,0[illegible]	[illegible]
Closing balance	[illegible]	[illegible]	[illegible],114	[illegible]	1,909	-	99,[illegible]

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Item	Independent agencies - Continued					
	Federal Deposit Insurance Corporation (TR)	Federal Home Loan Bank Board			International Communication Agency	Interstate Commerce Commission
		Total	Federal Savings and Loan Insurance Corporation (PE)	Revolving fund (PE)	Informational media guaranty fund (PE)	Repayment of loan guarantees
INCOME AND EXPENSE						
Income:						
Sales of goods	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-
Insurance and guarantee premiums	789,777	318,882	318,882	-	-	-
Interest income	539,756	346,970	346,970	-	-	-
Other income	15,625	133,529	86,297	47,232	-	-
Total income	1,345,158	799,381	752,149	47,232	-	-
Expense:						
Cost of goods sold	-	-	-	-	-	-
Interest expense:						
Treasury borrowings	-	-	-	-	694	-
Federal securities	-	-	-	-	-	-
Other	-	83,661	83,661 17/	-	-	-
Other expenses:						
Administrative	99,787	17,323	794	16,529	-	-
Depreciation	-	8	8	-	-	-
Other operating expenses	-	50,704	23,902	26,803	-	-
Other	453,700	225,383	222,930	2,454	-	-
Total expense	553,487	377,080	331,295	45,785	694	-
Income or expenses (-) before extraordinary items	791,671	422,301	420,854	1,447	-694	-
Extraordinary income and expense (-):						
Gain or loss (-) on disposition of assets	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-
Net income or expense (-) before distribution	791,671	422,301	420,854	1,447	-694	-
ANALYSIS OF CHANGE IN RETAINED EARNINGS						
Opening balance	7,823,680	4,752,103	4,743,551	8,552	-30,941	-12,650
Net income or expense (-)	791,671	422,301	420,854	1,447	-694	-
Adjustments for prior periods	-17,124	-	-	-	-	-
Distribution of income:						
Dividends	-	-	-	-	-	-
Other	-	-	-	-	-	-
Closing balance	8,598,227	5,174,404	5,164,405	9,999	-31,635	-12,650

Footnotes at end of Section.

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Independent agencies - Continued						
	National Credit Union Administration			Pennsylvania Avenue Development Corporation	Small Business Administration		
	Total	Operating fund (PE)	Share insurance fund (PE)		Total	Business loan and investment fund (PE)	Disaster loan fund (PE)
INCOME AND EXPENSE							
Income:							
Sales of goods	-	-	-	-	-	-	-
Sales of services	-	-	-	-	-	-	-
Insurance and guarantee premiums	29,631	-	[illegible]	-	[illegible]	[illegible]	-
Interest income	22,699	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Other income	91	-	91	-	[illegible]	[illegible]	1,020
Total income	52,421	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Expense:							
Cost of goods sold	-	-	-	-	-	-	-
Interest expense:							
Treasury borrowings	-	-	-	-	-	-	-
Federal securities	-	-	-	-	[illegible]	[illegible]	[illegible]
Other	-	-	-	-	[illegible]	[illegible] 15/	188,016 15/
Other expenses:							
Administrative	[illegible]	[illegible]	[illegible]	[illegible]	-	-	-
Depreciation	[illegible]	[illegible]	-	-	-	-	-
Other operating expenses	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
Other	[illegible]	-	[illegible]	-	[illegible]	170,901	[illegible]
Total expense	22,624	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Income or expenses (-) before extraordinary items	29,797	[illegible]	29,051	[illegible]	[illegible]	[illegible]	[illegible]
Extraordinary income and expense (-):							
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-
Net income or expense (-) before distribution	[illegible]	746	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
ANALYSIS OF CHANGE IN RETAINED EARNINGS							
Opening balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Net income or expense (-)	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Adjustments for prior periods	-	-	-	-	[illegible]	-	[illegible]
Distribution of income:							
Dividends	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Closing balance	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978—Continued

(In thousands of dollars)

Account	Independent agencies - Continued: Small Business Administration - Continued: Lease and surety bond guarantee revolving fund (PE)	Small Business Administration - Continued: Pollution control equipment contract guarantees revolving fund (PE)	Tennessee Valley Authority (PE)	United States Railway Association
INCOME AND EXPENSE				
Income:				
Sales of goods	-	-	20,358	-
Sales of services	-	-	2,305,784	-
Insurance and guarantee premiums	6,880	648	-	-
Interest income	[illegible]	-	467	-
Other income	[illegible]	38	109,697	-
Total income	7,272	686	2,436,307	-
Expense:				
Cost of goods sold	-	-	1,798,195	-
Interest expense:				
Treasury borrowings	-	-	5,890	-
Federal securities	-	-	230,955	-
Other	152	-	-	-
Other expense:				
Administrative	-	-	83,594	19,684
Depreciation	-	-	155,787	-
Other operating expenses	-	-	13,549	-
Other	25,257	-	404	-
Total expense	25,409	-	2,292,154	19,684
Income or expenses (-) before extraordinary items	-18,138	656	144,153	-19,684
Extraordinary income and expense (-):				
Gain or loss (-) on disposition of assets	-	-	-	-
Other	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-
Net income or expense (-) before distribution	-18,138	686	144,153	-19,684
ANALYSIS OF CHANGE IN RETAINED EARNINGS				
Opening balance	-79,311	199	277,950	-60,335r
Net income or expense (-)	-18,138	686	144,153	-19,684
Adjustments for prior periods	-	-	-	-
Distribution of income:				
Dividends	-	-	-	-
Other	-	-	-61,716	-
Closing balance	-97,448	885	360,387	-80,019

Footnotes at end of Section.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section I - Government Corporations and Other Business-Type Activities
Table GA-I-2. - Statements of Income and Retained Earnings
October 1, 1977 through September 30, 1978–Continued

(In thousands of dollars)

Account	Off-budget Federal agencies							
	Total	United States Postal Service (PE)	Agriculture Department			Treasury Department	Labor Department	United States Railway Association
			Total	Rural electrification and telephone revolving fund (PE)	Rural Telephone Bank (PE)	Federal Financing Bank revolving fund (PE)	Pension Benefit Guaranty Corporation (PE)	
INCOME AND EXPENSE								
Income:								
Sales of goods	-	-	-	-	-	-	-	-
Sales of services	14,1[illegible]56	14,1[illegible],056	-	-	-	-	-	-
Insurance and guarantee premiums	[illegible]1,633	-	-	-	-	-	51,63[illegible]	-
Interest income	[illegible]	-	286,600	249,561	37,039	[illegible]	[illegible]	103,964
Other income	1,416,060	1,[illegible],982	-	-	-	-	18,078	-
Total income	19,768,059	16,[illegible]	286,600	[illegible]9,561	37,039	[illegible],273,[illegible]	73,421	103,964
Expense:								
Cost of goods sold	-	-	-	-	-	-	-	-
Interest expense:								
Treasury borrowings	[illegible]	[illegible]	[illegible]	3,955	[illegible]	3,186,334	-	-
Federal securities	17,188	17,18[illegible]	*	-	*	-	-	-
Other	[illegible]	[illegible]	21,447	21,44[illegible]	-	-	-	25,550
Other expenses:								
Administrative	13,70[illegible]	13,[illegible]	[illegible]	-	[illegible]	403	14,626	-
Depreciation	[illegible]1,439	[illegible]1,337	-	-	-	-	102	-
Other operating expenses	1,13[illegible]	1,113,945	-	-	-	-	17,593	-
Other	[illegible]	848,08[illegible]	2,043	1,7[illegible]	[illegible]	-	76,000	-
Total expense	19,77[illegible]	16,410,466	48,689	[illegible]	1,566	3,186,737	108,321	25,550
Income or expense (-) before extraordinary items	-11,704	[illegible]	237,910	[illegible]	[illegible]	86,29[illegible]	-34,900	78,414
Extraordinary income and expense (-):								
Gain or loss (-) on disposition of assets	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total extraordinary income and expense (-)	-	-	-	-	-	-	-	-
Net income or expense (-) before distribution	-11,704	[illegible]	237,910	[illegible]	[illegible]	86,29[illegible]	-34,900	78,414
ANALYSIS OF CHANGE IN RETAINED EARNINGS								
Opening balance	[illegible]	-[illegible]	[illegible]	[illegible]	-	[illegible]	-1[illegible]7,815	62,870r
Net income or expense (-)	-11,704	[illegible]	237,910	[illegible]	[illegible]	[illegible]	-34,[illegible]	78,414
Adjustments for prior periods	4,[illegible]	21,741	-	-	-	-	12,[illegible]	-
Distribution of income:								
Dividends	-	-	-	-	-	-	-	-
Other	-15,472	-	-15,472	-	-15,472	-	-	-
Closing balance	381,4[illegible]	-945,221	1,165,812	1,165,812	-	149,757	-1[illegible]	141,284

Footnotes at end of Section.

Footnotes to Table GA-I-2

* [illegible] than [illegible]
r Revised.
(PE) Public enterprise revolving funds.
(IR) Intragovernmental revolving funds.
(TR) Trust revolving funds.
1/ Statements in this table are from Government corporations and business-type activities. Statements of the transferred account which represent funds transferred to others are shown in memo (nonadd) columns under the same headings with the "parent" accounts that receive the appropriations. These same statements of the transferred accounts are also shown as funds transferred from others under the heading of the "spending" agencies that administer these funds.
2/ Represents a deposit of funds to receipt accounts.
3/ Represents the Cooley loan program established pursuant to the Agricultural Trade Development and Assistance Act of 1954, as amended (7 U.S.C. 1704 (e)).
4/ Consists of contingency fund, inter-American social and economic program, and supporting assistance loans.
5/ Includes the fund for administrative and operating expenses.
6/ Includes accrued interest expense of $6,500 thousand on capital stock.
7/ Includes restoration of capital by the Department of the Treasury to partially reimburse the Corporation for net realized losses sustained but not previously reimbursed as provided by an act approved Aug. 1?, 19?? (91 Stat. 818).
8/ Information pertaining to the amount of retained earnings at the beginning of the period was not shown on the statement submitted by the reporting agency.
9/ Represents insufficiency restorations made by appropriations.
10/ Represents interest on appropriations for loans to be paid into miscellaneous receipts of the Department of the Treasury.
11/ Includes the Defense Communication Agency.
12/ Represents interest on the net direct investment of the U.S. Government in this corporation.
13/ Represents interest on appropriations and other capital.
14/ Includes $417 thousand for insufficiency restoration.
15/ Represents interest expense on appropriations allocated to power and to municipal and industrial water supply construction.
16/ Represents interest expense on public debt borrowings from the Department of the Treasury, and on appropriations and other capital.
17/ Represents premium payments and insurance losses.
18/ Represents interest expense payable to the Department of the Treasury on outstanding cash disbursements made from the fund.
19/ Includes interest expense on mortgage notes and escrow deposits.
20/ Represents net income of $216,568 thousand from power operations and a net loss of $-72,415 thousand from non-income producing programs.

Source: Bureau of Government Financial Operations. Based on semiannual reports received from agencies pursuant to Treasury Circular No. 966, Revised.

Section II - Federal Credit Programs

Table GA-II-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Dept. – Government National Mortgage Association		Small Business Administration		Veterans Administration	
	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1970	2,11[illegible]	842	406	261	1,66[illegible]	569	-	-	-	*	49	12
1971	2,548	305	269	4	2,005	287	-	-	10	2	244	12
1972	3,045	781	248	197	2,430	574	-	-	-	1	366	19
1973	6,257	330	145	20	3,324	284	2,300	-	-	-	488	25
1974	3,390	1,141	21	3	2,1[illegible]2	1,10[illegible]	1,501	-	-	3	209	[illegible]
1975	7,829	1,5[illegible]	21	2	6,415	1,[illegible]24	1,232	-	-	3	163	32
1976	11,666	1,281	160	104	4,247	1,148	6,963	-	-	*	294	29
T.Q.	2,759	422	-	-	1,070	414	1,592	-	-	-	96	6
1977	7,895	2,121	-	-	5,445	2,083	2,118	-	-	1	333	36
1978	10,544	3,399	-	-	9,407	3,355	938	-	-	1	198	43
1978-Feb	1,074	40	-	-	785	36	220	-	-	*	68	3
Mar	751	408	-	-	506	303	245	-	-	-	-	5
Apr	1,269	36	-	-	1,072	33	145	-	-	-	52	4
May	1,415	296	-	-	1,289	292	82	-	-	-	44	4
June	950	22	-	-	523	19	127	-	-	-	-	3
July	675	328	-	-	670	325	5	-	-	*	-	3
Aug	695	69	-	-	695	65	-	-	-	-	-	4
Sept	*	350	-	-	*	347	-	-	-	-	[illegible]	3
Oct	[illegible]	29	-	-	775	26		-	-	-	-	3
Nov	213	16	-	-	-	12	21[illegible]	-	*	-	-	4
Dec	882	306	-	-	775	303	107	-	-	-	-	3
1979-Jan	1,016	81	-	-	690	78	326	-	-		-	[illegible]
Feb	736	12	-	-	715	10	21	-	-	-	-	2

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1978

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guaranteed and insured: Amount outstanding	Guaranteed and insured: Maximum authority 1/	Guaranteed and insured: Government fee or premium	Interest range (Percent) 2/	Maturity range (Years) 3/
[illegible] owned Government enterprises:							
United States dollar loans:							
Funds appropriated to the President:							
[illegible] regional development programs:							
[illegible] housing program	499	499	-	-	-	[illegible]	[illegible]
[illegible] Defense Production:							
Treasury Department	58	58	-	-	-	[illegible]	[illegible]
Foreign assistance:							
[illegible] security assistance:							
[illegible] security assistance [illegible]	597,331	597,331	-	-	-		
[illegible] military credit sales	811,165	811,165	4,752,434	4,752,434	[illegible]	4/	[illegible]
Liquidation of foreign military sales fund [illegible] credits	8,438	8,438	-	-	-	[illegible]	[illegible]
Military credit sales to Israel	335,000	335,000	-	-	-	[illegible]	[illegible]
International development assistance:							
[illegible] assistance:							
Agency for International Development:							
Alliance for Progress, development loans	3,282,722	3,[illegible]21,601	-	-	-	[illegible]	[illegible]--40
Common defense, economic, and triangular trade loans	21,455 5/	21,455	-	-	-	[illegible]	[illegible]--4[illegible]
Development loan fund liquidation account	102,678	102,678	-	-	-	[illegible]	[illegible]
Development loans	7,387,615	8,708,464	-	-	-	[illegible]	[illegible]
Housing guaranty fund	-	-	694,617	838,556	1/[illegible]	[illegible]	[illegible]
Grants and other programs	2,953,462	5,156,024	-	-	-	[illegible]	[illegible]-1/2-4[illegible]
Total Agency for International Development	13,747,932		694,617				
Overseas Private Investment Corporation	21,330	50,000	104,245	775,095	[illegible]	[illegible]--1[illegible]	[illegible]
Total funds appropriated to the President	15,521,753		5,551,296				
[illegible] Department:							
Commodity Credit Corporation:							
Commodity loans	5,655,570	5,655,570	-	-	-	[illegible]	[illegible]
Long-term dollar credit sales	5,971,794	5,971,794	-	-	-	[illegible]	Various
Short-term export sales credit	2,323,207	2,323,207 6/	-	-	-	[illegible]	[illegible]
Storage facility and equipment loans	1,147,611	1,147,611	-	-	-	[illegible]	5--8
Investment acquired in settlement of claims	8,332	8,332	-	-	-	-	-
Total Commodity Credit Corporation	15,106,514		-				
Consumer Protection and Services:							
Agricultural Marketing Service:							
Milk market orders assessment fund	300	300	-	-	-	6.6	Various
Farmers Home Administration:							
Agricultural credit insurance fund:							
Farm ownership loans:							
Farm enterprise	377,041	377,041	3,337,934	3,337,934	8/	[illegible]--8.5 9/	[illegible]--40
Nonfarm enterprise	3,046	3,046	44,264	44,264		[illegible]--8.5	[illegible]--40
Operating loans	174,313	174,313	1,278,247	1,278,247		5--8.5 9/	10/
Guaranteed operating loans	-	- 7/	23,718	23,718	-	12/	10/
Recreation loans	801	801	10,305	10,305		8.5 9/	0--40
Soil and water conservation loans	13,273	13,273	165,692	165,692	8/	5.5 9/	[illegible]--40
Emergency loans	466,145	466,145 11/	4,216,546	4,216,546		1--6.5 9/	[illegible]--40
Guaranteed emergency loans	-	-	39,824	39,824	-	1--8.5 9/	0--40
Guaranteed emergency livestock loans	-	-	425,600	425,600	-	12/	0--40
Economic emergency loans	456,341	456,341	-	-	-	8.5 9/	0--40
Guaranteed economic emergency loans	-	-	243	243	-	12/	0--40
Emergency loans refinanced	391	391	3,533	3,533	-	1--8.5 9/	0--40
Indian land acquisition loans	5,179	5,179	51,729	51,729		5--8.5 9/	0--40
Grazing, recreation, irrigation, and forestry loans	12,305	12,305	170,043	170,043	8/	8.5 9/	0--40
Watershed works of improvement and flood prevention loans	4,501	4,501 7/	66,707	66,707		6.595	13/
Resources conservation and development loans	1,136	1,136	15,402	15,402		6.595	0--30
Programs in liquidation	141	141	721	721	-	-	-
Total agricultural credit insurance fund	1,514,613 14/		9,850,508 14/				
Rural development insurance fund:							
Water and waste disposal loans to associations	280,450	280,450	2,950,623	2,950,623	8/	5	0--40
Community facilities loans to associations	75,880	75,880	487,768	487,768	-	5	0--40
Business and industrial development loans	10,958	10,958	26,453	26,453	-	9.75	0--40
Guaranteed business and industrial devel. loans	-	-	979,906	979,906	-	Various	0--40
Total rural development insurance fund	367,288		4,444,750				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1978—Continued

[illegible]

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guaranteed and insured: Amount outstanding	Guaranteed and insured: Maximum authority [illegible]/	Guaranteed and insured: Government fee or premium [illegible]	Interest rates (percent) [illegible]	Maturity range (years) [illegible]
I-Wholly owned Government enterprises							
United States [illegible] loans - Continued							
Agriculture Department-Continued							
Farmers Home Administration-Continued							
Rural housing insurance fund:							
Rural housing loans	686,[illegible]96	686,[illegible]96	1[illegible],619,459	1[illegible],619,459	-	1[illegible] 16/	[illegible]--3[illegible]
Rural housing loans to senior citizen	7,428	7,428	278,105	278,105	-	1[illegible] 16/	[illegible]
Rural rental and cooperative housing	482,572	482,572 17/	1,113,077	1,113,077	[illegible]	18/	[illegible]
Rural housing site loans	1,12[illegible]	1,12[illegible]	3,267	3,267	-	20/	[illegible]
Labor housing loans	18,[illegible]58	18,258	24,006	24,006 21/	[illegible]	1 [illegible]	[illegible]
Total rural housing insurance fund	1,196,376		15,037,814				
Self-help housing land development fund:							
Self-help housing land development loans	559	559	-	-	-	ST	
Total Farmers Home Administration	3,078,336		29,333,072				
Soil Conservation Service:							
Water conservation and utilization projects	343	343	-	-	-	-	[illegible]
Water shed and flood prevention operations	1,05[illegible]	1,052	-	-		-	--[illegible]
Total Soil Conservation Service	1,[illegible]95		-				
Total Agriculture Department	18,187,045		29,333,072				
Commerce Department:							
Economic Development Administration: 30/							
Loans to aid industry	361,448	361,448	16[illegible],729	1[illegible]7,882	[illegible]	[illegible]--[illegible]-1	[illegible]
Loans for public works	253,031	253,031	-	-	-	[illegible]--[illegible]-1/4	[illegible]
Total Economic Development Administration	614,479		165,729				
Promotion of industry and Commerce:							
Trade adjustment assistance 30/	21,073	21,073	-	-	-	[illegible]--[illegible]	1[illegible]--[illegible]
Maritime Administration:							
Ship sales purchase money mortgages	7,669	7,669	-	-	-	-1/2 [illegible]	[illegible]
Federal ship mortgage insurance fund:							
Direct loans	120,262	120,262	-	-	1 [illegible]--1[illegible]	22/	[illegible]
Guaranteed loans	-	-	5,245,719	10,000,000		22/	
Total Maritime Administration	127,931		5,245,719				
Science and Technology:							
National Oceanic and Atmospheric Administration:							
Federal ship financing fund, fishing vessels	445	445	57,688	250,000	[illegible]	6--12	
Fisheries loan fund	745	20,000	-	-	[illegible]	[illegible]	--[illegible]
Total National Oceanic and Atmospheric Administration	1,190		57,688				
Total Commerce Department	764,673		5,469,136				
Defense Department:							
Military: Defense production guarantees							
Army	4	4	-	-		-	-
Navy	[illegible],021	[illegible],021	-	-	-	1[illegible]-1/2--[illegible]-1/2	
Total defense production guarantees	[illegible],025		-				
Civil:							
[illegible] Island, construction of power systems	7,261	7,261	-	-	-	n.a.	[illegible]
Total Defense Department	[illegible],286		-				
Energy Department:							
Direct loans	37,726	71,961	-	-	-	Various	1-1/2--15
Guaranteed loans	-	-	9,934	1[illegible]	-	4--[illegible]-1/2	[illegible]
Health, Education, and Welfare Department:							
Health Services Administration:							
Health maintenance organization loan guarantee and loan fund	20,510	20,510	59,847	59,847		[illegible]	[illegible]
Health Resources Administration:							
Medical facilities guarantee and loan fund	22,158	28,120 23/	1,356,787	1,[illegible]21,880 23/	-	[illegible]	[illegible]
Health teaching facilities construction: guaranteed loans	-	-		74,[illegible]48	-	[illegible]	[illegible]
Community facilities	123	251	-	-	-	-1[illegible]	
Construction of hospitals and other medical facilities	48,385	49,700	-	-	-	-1/[illegible]-1/4	[illegible]
Health professions education fund	19,412	19,412	-	-	-	[illegible]-1/4	[illegible]
Nurse training fund	6,204	6,204	-	-	-	5--[illegible]-1/4	[illegible]
Other student loan program	521,159	521,159	-	-	-	[illegible]-1[illegible]	--[illegible]
Total Health Resources Administration	617,441		1,356,787				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1978—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (percent)	Maturity range (years)
[illegible] owned Government enterprises [illegible] dollar loans - continued							
Health, Education, and Welfare Department - continued							
Office of Education:							
Student loan insurance fund	813,651	813,651	6,285,000	6,285,000	[illegible] 24/	Various	Various
Higher education facilities loan and insurance fund	432,414	779,250	-	-	-	3--3-3/4	[illegible]--40
Elementary and secondary education	356	41,420	-	-	-	[illegible]--8	Up to 10
Other educational loans to institutions	9,626	25,520	-	-	-	[illegible]--8	Up to 1[illegible]
Advances for reserve fund	19,711	30,000	-	-	-	-	25
Federal capital contributions	3,562,040 26/	3,809,220 26/	-	-	-	[illegible]	[illegible]2--1[illegible] ST 27/
Total Office of Education	4,837,798		6,285,000	-	-		
Assistance to refugees in the U.S.	27,512	27,512 28/	-	-	-	[illegible]	[illegible] to 1[illegible] 29/
Total Health, Education, and Welfare Department	5,503,261		7,701,634				
Housing and Urban Development Department:							
Housing programs:							
Federal Housing Administration:							
Revolving fund:							
Property improvement loans	106,952	106,952	651,396	621,428	[illegible]--1[illegible]	9.41--12.[illegible]	[illegible]--15 [illegible]
Purchase money mortgages	405,391	405,391	-	-	-	4.[illegible]-- 9.[illegible] ST	[illegible]--40 ST
Mortgage insurance loans	2,933,970	2,933,970	91,365,200	89,874,843	[illegible]--.5%	3.00 -- 9.50 [illegible]	[illegible]--40 ST
Total Federal Housing Administration revolving fund	3,446,313		92,016,596 32/				
Housing for the elderly or handicapped	814,640	3,715,000	-	-	-	[illegible]	30--50 ST
College housing loans	2,968,958	5,011,000 33/	-	-	-	[illegible]	[illegible]
Nonprofit sponsor assistance	1,724	1,724	-	-	-	-	1-1/2
Low-rent public housing 30/:							
Loans to States, territories, etc.	46,868	46,868	14,567,206	14,567,206		2-1/2--[illegible]	Demand--40
Purchase money mortgages	538	538	-	-	-	[illegible]-1/2	4--3[illegible] ST
Total low-rent public housing	47,406		14,567,206				
Community disposal operations fund	2,208 34/	2,208	-	-	-	[illegible]-1/4--[illegible]-1/2	10--30
Revolving fund, liquidating programs	511,030	511,030	-	-	-	-	-
Total housing programs	7,792,279		106,583,802				
Government National Mortgage Association:							
Special assistance functions	2,471,267	7,750,186	-	-		[illegible]	[illegible]
Management and liquidating functions	189,367	189,367	-	-	-	3[illegible]	36/
Emergency mortgage purchase assistance	762,022	12,750,000	-	-	-	[illegible]-1/2--8-1/2 3[illegible]	25--30
Guarantees of mortgage - backed securities fund	6,185	6,185	-	-	-	[illegible]/	[illegible]
Total Government National Mortgage Association	3,428,841		-				
Community planning and development:							
Rehabilitation loan fund	397,198	620,000	-	-	-	[illegible] ST	3--20
Urban renewal fund:							
Direct loans and planning grants	46,276	46,276	-	-	-	Variable	Variable 40/
Guaranteed loans	-	-	728,767	728,767	-	Variable	Variable
New communities guarantee fund	114,432	114,432	150,000	740,500	[illegible]	[illegible]--[illegible] 4	20
Total Housing and Urban Development Department	11,779,026		107,462,569				
Interior Department:							
Bureau of Indian Affairs [illegible]:							
Liquidation of Hoonah Housing Project	111	111	-	-	-		25
Revolving fund for loans:							
Cooperative associations	1,096	1,096	-	-	-	3--5-1/2	0--30
Corporations and tribes	51,874	51,874	-	-	-	0--5-1/2	0--30
Credit associations	3,247	3,247	-	-	-	2--5	0--30
Expert assistance	1,467	1,467	-	-	-	5-1/2	-
Individual Indians	5,778	5,778	-	-	-	1--5-1/2	0--25
Total revolving fund for loans	63,462		-				
Loan guaranty and insurance fund [illegible]0	-	-	47,281	200,000	-		
Territorial Affairs:							
Public works	529	529	-	-	-	2	30
Rehabilitation in Guam	36,356	36,356	-	-	-	[illegible]	30
Guam Power Authority	-	-	36,000	36,000	-	[illegible]-1/8	4
Virgin Islands - construction	-	-	22,000	61,000	-	[illegible]-1/8	4
Total Territorial Affairs	36,885		58,000				
Mineral resources:							
Geological Survey:							
Surveys, investigations, and research	2,467	2,467	-			5-3/4--10-1/4	0--11

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1978—Continued

Agency and program	[illegible]: Amount outstanding	[illegible]: Maximum authority 1/	[illegible]: Amount outstanding	[illegible]: Maximum authority 1/	Government fee [illegible]	[illegible]	[illegible]
[illegible]-wholly owned Government enterprises:							
United States dollar loans - [illegible]:							
Interior Department - continued							
Water and power resources:							
Bureau of Reclamation:							
Irrigation distribution systems 30/	99,843	99,843	-	-	-	-	-
Small reclamation projects 30/	167,012	167,012	-	-	-	--4-1 [illegible] 41/	[illegible]
Drought emergency	4,558	[illegible],000	-		-	-	[illegible] to 40
Total Bureau of Reclamation	271,413		-				
Total Interior Department	374,338		10[illegible],[illegible]81				
Justice Department:							
Law Enforcement Assistance Administration:							
Loans to law enforcement students 31/	149,566	149,566	-	-	-	[illegible]	[illegible]
State Department:							
[illegible] in the diplomatic and consular service	[illegible],170	[illegible],170	-	-	-	-	-
Loan to the United Nations headquarters	5,500	5,500	-	-	-	-	-
Loan to the United [illegible]	32,607	[illegible],607	-	-	-	-	-
Total State Department	41,[illegible]77		-				
Transportation Department:							
Federal Aviation Administration:							
Aircraft loans:							
Guaranteed loans	-	-	184,[illegible]81	[illegible],400,000	1 [illegible]	1	
Federal Highway Administration:							
Territorial Highways	530	1,059	-	-	-	-	
Federal-aid highway and safety [illegible]	20,892	212,173	-	-	-	-	
Right-of-way revolving fund	164,740	300,000	-	-	-	-	[illegible]
Federal Railroad Administration:							
Loans to railroads	25,995	25,995	910,250	[illegible],417,500	[illegible]	42/	[illegible]
Railroad loans acquired by [illegible]	4,912 43/	4,912	-	-	[illegible]	[illegible]	44/
Trustee certificates of railroads	-	-	6[illegible],273	125,000	[illegible]	[illegible]	[illegible]
Urban Mass Transportation Administration:							
Urban mass transportation fund	47,196	[illegible]	-	-	-	[illegible]	[illegible]
Washington Metropolitan Area Transit Authority bonds	-	-	997,000	997,000		[illegible]	
Total Transportation Department	264,265		2,154,804				
Treasury Department:							
[illegible] loans to railroads in liquidation	1,6[illegible]5	[illegible],6[illegible]	-	-	-		-
[illegible] loans to foreign banking institutions							
[illegible]	-	-	-	-	-		
Miscellaneous loans and other credits:							
Greece - World War [illegible]	12,[illegible]74	12,274	-	-	-		
Hungary	490	490	-	-	-	[illegible]	
Turkey	17,386	17,386	-	-	-	[illegible]	
Lend-lease and surplus property	[illegible],[illegible]8,848	[illegible],[illegible]5,848	-	-	-	[illegible]	
[illegible] United Kingdom	2,407,892	2,407,892	-	-	-		
Total Treasury Department	3,866,890		-				
General Services Administration:							
General activities:							
[illegible]	2,225	2,225	-	-	-	[illegible]	[illegible]
Surplus property credit sales	41,965	41,965	-	-	-	[illegible]	[illegible]
Federal buildings fund	-	-	735,245	7[illegible],[illegible]4[illegible]	-	7.[illegible]5-[illegible].56	[illegible]
Total General Services Administration	44,190		735,245				
Veterans Administration:							
Direct loans to veterans and reserves	490,854	490,854	-	-		[illegible]	--
Education loans	58,143	58,143	-	-	-	[illegible]	Indefinite
Loan guaranty revolving fund:							
[illegible] mortgages	1,022,490	1,022,490	-	-	-	[illegible]	--
Guaranteed mortgages	-	-	36,910,506	36,910,506	-	[illegible]	--
National service life insurance fund	1,018,616	5,846,837 45/	-	-	-	--	Indefinite
Service-disabled life insurance fund	22,956	138,756 45/	-	-	-	--	[illegible]
U.S. Government life insurance fund	47,131	333,088 45/	-	-	-	--	[illegible]
Veterans insurance and indemnities	1,176	6,077 [illegible]	-	-	-	--	[illegible]
Veterans reopened insurance fund	30,817	3[illegible],06[illegible] 45/	-	-	-	--	[illegible]
Veterans special life insurance fund	55,103	44[illegible],[illegible]1[illegible] 45/	-	-	-	--	[illegible]
Vocational rehabilitation revolving fund	425	425	-	-	-		
Total Veterans Administration	2,74[illegible],711		36,910,506 46/				
Independent agencies:							
Community Services Administration:							
Community Services Administration loan fund:							
Loans to individuals	4,961	4,961	-	-	-	-	47/
Loans to cooperative associations	6,920	6,920	-	-	-	-	47/
Total Community Services Administration	11,881		-				

Footnotes at end of [illegible].

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1978–Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Government fee or premium	Interest range (Percent) 3/	Maturity range (Years) 3/
I-Wholly owned Government enterprises United States dollar loans - Continued							
Independent agencies-Continued:							
District of Columbia:							
Loans for capital outlay: 48/ 49/	1,339,435	1,339,435	-	-	-	2-5/[illegible]-7/8	5--40 ST
Advances to Stadium sinking fund, Armory Board 48/	416	416	-	-	-	[illegible]	-
Total District of Columbia	1,339,851	-	-				
Export-Import Bank of the United States:							
Equipment and service loans	11,322,229	16,136,466	-	-	-	[illegible]-1/2	2--44
Commodity loans	32,228	78,314	-	-	-	[illegible]	2--3
Emergency loans	66,137	66,137	-	-	-	[illegible]	12--46
Discount loans	187,808	928,076	-		-	Various	1/2--5
Export-Import medium term guarantees	-	-	2,710,262	5,201,699	50/	51	1/4--12
Certificates of loan participation	-	-	26,805	35,110 52/	1/2%	[illegible]	2--8
Insurance issued through the Foreign Credit Insurance Association:							
Medium term insurance	-	-	280,423	976,537	93/	[illegible]	1/2--5
Short term insurance	-	-	775,089	3,175,710	54/	-	Up to 180 days
Total Export-Import Bank of the United States	11,608,402		3,792,579				
Federal Home Loan Bank Board:							
Federal Savings and Loan Insurance Corporation:							
Loans to insured institutions	11,874	11,874	-	-	-	5--7	Demand--11
Loans acquired from insured institutions	52,036	52,036	-	-	-	4-3/4--8-1/2	1--30
Revolving fund	-	4,000,000	-	-	-	7-7/8--8-3/8	30
Total Federal Home Loan Bank Board	63,910	-	-				
Interstate Commerce Commission:							
Railroad loans purchased	98,183	98,183	24,800	-	-	4-1/2--9-1/2	1--25
Railroad loans guaranteed	-	-			3/8%	4-1/2--9-1/2	1--25
Total Interstate Commerce Commission	98,183		24,800				
National Credit Union Administration:							
National credit union share insurance fund	-	-	15,215	15,215	-	-	1--3
Small Business Administration:							
Business loan and investment fund:							
Financial assistance program:							
Business loans	1,084,304		5,554,013		1/4%	7-3/8 ST	10 ST
Economic opportunity loans	238,156		99,998		1/4%	55/	15 ST
Handicapped loans	40,573	1,805,825	2,563	6,342,238	-	3	15 ST
Local development company loans	226,550		164,900		1/4%	6-5/[illegible]	25 ST
State development company loans	10,827		-		-	[illegible]	20
Trade adjustment assistance loans	1,440		-		-	7-1/4--7-7/8 ST	25 ST
Investment company assistance program:							
Loans and debentures purchased	203,975		520,764		-	55/	15 ST
Total business loan and investment fund	1,805,825		6,342,238				
Disaster loan fund:							
Financial assistance program:							
Disaster loans	3,799,743	3,799,743 56/	9,547	9,547 56/	-	7-3/8 ST	30
Total Small Business Administration	5,605,568		6,351,785				
United States Railway Association:							
Direct loans 30/	380,660	395,000	-	-	-	7-3/4--9-1/8	3--15
Subtotal	78,399,462		205,617,856				
Held by lending institutions not guaranteed or insured by the Federal Government	-		43,073,730 57/				
Total budget Federal agencies	78,399,462		248,691,586 58/				
Off-budget Federal agencies 59/							
Federal Financing Bank	36,295,490	60/36,295,490	-	-	-	6.044--9.874	Up to 30 years
Rural Electrification Administration:							
Rural electrification and telephone revolving fund:							
Electric systems	7,295,413	13,752,492	5,090,796	10,394,979	-	2--5	35 ST
Appliances and equipment	318				-	2--5 61/	35 ST
Telephone systems	2,012,118	3,549,868	150,565	391,918	-	2--5	35 ST
Rural Telephone Bank: 62/							
Telephone systems	644,787	644,787	-	-	-	63/	35--50 ST
Total Rural Electrification Administration	9,952,636		5,241,361				
Total off-budget Federal agencies	46,248,126		5,241,361				
Total Part I	124,647,588		253,932,947				

Footnotes at end of section.

Section II-Federal Credit Programs

Table GA-II-2. - Direct and Guaranteed Loans Outstanding December 31, 1978—Continued

(In thousands of dollars)

Agency and program	Direct loans or credit: Amount outstanding	Direct loans or credit: Maximum authority 1/	Guarantees and insurance: Amount outstanding	Guarantees and insurance: Maximum authority 2/	Guarantees and insurance: Percent fee or premium	Interest rate range percent 3/	Maturity range years 3/
III-Wholly owned Government enterprises - loans repayable in foreign currencies							
Funds appropriated to the President:							
International development assistance:							
Bilateral assistance:							
Agency for International Development							
Development loan fund liquidation account.....	272,724	272,724	-	-		1-- [illegible]	[illegible]--4
Private enterprises 64/.....................	56,185	56,185	-	-	-	4--1[illegible]	[illegible]
Common defense, and triangular trade loans....	1,057,313	1,061,279	-	-	-	4--[illegible]	4--41
Productive credit guaranty loans..............	-	-	402	1[illegible]	1/4%	[illegible]--1[illegible]	--
All other loans...............................	490,892	490,892	-	-	-	1/2--6-1/2	[illegible]--4[illegible]
Total funds appropriated to the President........	1,877,114		402				
Treasury Department:							
Lend-lease and surplus property.....................	15,310	15,310	-	-	-	[illegible]	At reg[illegible]
Other independent agency:							
International Communications Agency................	1,064	1,458	-	-	-	-	[illegible]
Total Part II..	1,893,488		402				
III-Privately owned Government-sponsored enterprises							
Farm Credit System:							
Banks for cooperatives:							
Cooperative associations............................	6,102,339	6,102,339	-	-	-	9-1/4--10-1/[illegible]	1--2[illegible]
Federal intermediate credit banks:							
Production credit associations....................	15,134,930	15,134,930	-		-	[illegible]--9.57	1--
Federal land banks:							
Mortgage loans....................................	25,595,805	25,595,805	-	-	-	8-1/4--9-1/2	--4
Total Farm Credit System............................	46,833,074		-				
Federal Home Loan Bank Board:							
Federal home loan banks:							
Advances to member banks........................	32,670,000 65/	32,670,000 66/	-	-	-	[illegible]	[illegible]
Federal Home Loan Mortgage Corporation:							
Mortgage loans..................................	3,028,662 67/	3,028,662	-	-	-	7-[illegible]--10.380	[illegible]
Total Federal Home Loan Bank Board..................	35,698,662		-				
Federal National Mortgage Association.................	42,010,000	42,010,000	-	-	-	4-1[illegible]	[illegible]--4[illegible]
Student Loan Marketing Association....................	413,966	413,966	438,051	438,0[illegible]	-	[illegible]--8.625	[illegible]
Total Part III..	124,95[illegible],702		438,051				

Source: Bureau of Government Financial Operations. Based on quarterly reports received from agencies pursuant to Treasury Circular No. 966, Revised.

1/ If the maximum authority is indefinite an amount equal to the loans outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite amounts. Authority for credit sales of realty and loans in liquidation is stated in amounts equal to the amounts outstanding.

2/ If the maximum is indefinite an amount equal to the guarantees and insurance outstanding is shown in this column. Certain amounts have been noted to indicate factors affecting the indefinite authority.

3/ Figures shown in this column are applicable to both direct loans or credit outstanding, and guarantees and insurance outstanding [illegible] amounts are shown under both headings; otherwise they are applicable to the amounts under the heading shown.

4/ Administrative- rates are from [illegible] to 8.4% for direct loans, [illegible] rates on guaranteed loans. No statutory provisions.

5/ Represents loans made in foreign currency, repayable in U.S. dollars.

6/ Statutory limit for public debt borrowings is $20,000,000 thousand, of which $12,680,966 thousand was in use as of December 31, 1978.

7/ Loans made and not disposed of shall not exceed $500,000 thousand at any time. There is no limit on loans acquired.

8/ Administrative- differences, if any, between interest rate to borrower and interest rate to lender; statutory- borrower shall pay such fees and other charges as the Secretary may require.

9/ Statutory- determined by the Secretary of the Treasury taking into consideration the current average market yield on U.S. marketable obligations outstanding with remaining periods of maturity comparable to average maturities of the loans.

10/ Administrative - not to exceed [illegible] years; however, last installment may be refinanced for 7 years; statutory - may not exceed [illegible] years, but may be renewed for not more than 7 years.

11/ There is no limit on emergency loans that may be made.

12/ Rate negotiated between lender and borrower. [illegible] rate [illegible] legal and reasonable.

13/ Administrative - may not exceed shortest [illegible] statutory limitations, [illegible] years from date principal benefits from works of improvement become available, [illegible] useful life [illegible] improvement. Statutory - not to exceed [illegible] years from date principal [illegible] improvement become available.

14/ Authority for labor housing and rural rental housing direct and guaranteed loans was transferred to the rural housing insurance fund [illegible] approved [illegible] (42 U.S.C. 149[illegible]).

[illegible] Administrative-Direct [illegible] natural disasters, interest [illegible] determined monthly [illegible] loans not to exceed $1, [illegible] low and moderate income families pursuant to Section 50[illegible] of the Housing Act of 1949, as amended. Rate for Section 504 loans is 1%. Guaranteed: loans to low and moderate income borrowers, 8.5%; above moderate income borrowers, [illegible] insurance charge.

[illegible] Statutory-direct and guaranteed loans to low and moderate income borrowers determined annually by the Secretary of the Treasury, considering current average market yield on U.S. marketable obligations outstanding of comparable maturities, adjusted to nearest 1/8 of 1%, less not to exceed differences between adjusted rate and 1% per annum. Guaranteed loans to above moderate income borrower, as determined by the Secretary at rates comparable to combined rates of interest and premium charges in effect under Title 12, Section [illegible].

[illegible] Maximum [illegible] direct rural [illegible] loans is $30,[illegible] thousand.

[illegible] Administrative-8.5%. Statutory - rate determined annually by the Secretary of the Treasury, considering current average market yield on outstanding U.S. marketable obligations for comparable maturities adjusted to nearest 1/8 of 1%, less not to exceed difference between adjusted rate determined by the Secretary and 1% per annum.

[illegible] Administrative - direct, not to exceed [illegible] years; guaranteed, [illegible] exceed 40 years except [illegible] provide [illegible] for [illegible] [illegible] will not exceed [illegible] years. Statutory - as determined by the Secretary.

Footnotes to Table GA-II-2.–Continued

20/ Administrative [illegible] determined annually by the Secretary of the Treasury considering current average market yield outstanding U.S. [illegible] obligations for comparable maturities adjusted to nearest 1/8 of 1%.

21/ [illegible] authorization shall not exceed $2[illegible],000 thousand each fiscal year.

22/ Determined by the Secretary of Commerce.

23/ Maximum authorization for direct and guaranteed loans amounts to $1,750,000 thousand which has been prorated between the direct loans and the guaranteed loans.

24/ Represents premium on insured loans; there is no premium on guaranteed loans.

25/ Advances shall be paid within such period as the Commissioner may deem appropriate in each case, depending on the maturity and solvency of the reserve fund.

26/ Represents loans to students in institutions of higher education.

27/ After June 30, 1980, and not later than December 31, 1980, there shall be a capital distribution of the student loan fund and not less than quarterly thereafter.

28/ Loan allocations are made when needed as determined by surveys of institutions.

29/ Loans to students are repaid directly to the U.S. Government during a 10-year period beginning nine months after student leaves school.

30/ As of September 30, 1978, the latest available.

31/ Represents estimated insurance on loans outstanding and loan reports in process of $[illegible] thousand.

32/ Includes interagency holdings by the community disposal operations fund and the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 67 in Part III of this table).

33/ Represents maximum authority to borrow from the Secretary of the Treasury, and funds provided by sales of participation certificates.

34/ Includes loans of $1,[illegible] thousand insured by the Federal Housing Administration.

35/ Includes loans insured by the Federal Housing Administration and loans guaranteed by the Veterans Administration.

36/ Determined by the Federal Housing Administration and the Veterans Administration.

37/ Calculated monthly in reference to average yield of 8-12 year Treasury borrowings.

38/ As of June 30, 1978, the latest available.

39/ Statutory - application fee, $10 thousand; commitment fee, 0.5% of principal up to $30,000 thousand and 0.1% over $30,000 thousand. Guarantee charges, [illegible]% of principal amount guaranteed. Annual charge, 0.5% of outstanding amount guaranteed for first seven years, 1% of outstanding amount guaranteed after first seven years.

40/ Loans may be paid off at any time by application of proceeds from sales of land or capital grants or by refinancing.

41/ As provided by an act approved August 6, 1956 (70 Stat. 1046), loan allocations to irrigation land holdings not in excess of 160 acres are interest free. Allocation to nonirrigation uses and irrigation land holdings in excess of 160 acres bear interest based on the average rate on certain outstanding U.S. marketable obligations.

42/ The guaranteed loan rates are 7.435-[illegible]%, and Federal funds rate plus [illegible]/8%. Direct loan rate is 5-1/2%.

43/ Default of guaranteed loans.

44/ Payment depends on liquidation of Central Railroad of New Jersey.

45/ These figures are stated on an estimated basis.

46/ Includes interagency holdings by the Government National Mortgage Association, and loans held by the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (see footnote 67 in Part III of this table).

47/ Administrative - minimum period consistent with applicant's ability to repay, not to exceed maximum maturity set by statute of 15 years for loans to individuals and 30 years for loans to associations.

48/ Statutory - rate of interest on loans to the District of Columbia shall be fixed by the Secretary of the Treasury at the beginning of the 6-month period in which the loans are made. Current rates range from 2-5/8% to 8-7/8%.

49/ Represents balances from the Water, Highway, General, Sanitary Sewage and Metro Area Sanitary Sewage Works funds pursuant to Public Law 94-333 dated June 30, 1976.

50/ Shipment coverage rates as of December 30, 1978, were $0.13 to $5.88 on each $100 of financed portion (contract price minus cash payment).

51/ Guaranteed interest rate will be 1% above the Department of the Treasury borrowing rate for comparable maturities and will be fixed at time of authorization.

52/ Includes guaranteed interest of $1,073 thousand.

53/ Shipment coverage rates as of December 30, 1978, were $0.53 to $6.62 on each $100 of financed portion (contract price minus cash payment).

54/ Shipment coverage rates as of December 30, 1978 were $0.12 to $2.14 on each $100 of gross invoice value.

55/ Statutory formulas set minimum rates based on yields of U.S. Government obligations of comparable maturity. Accordingly, rates charged may exceed minimum and may vary from month to month. For December 30, 1978, [illegible]/8% for EOL and [illegible]% for SBIC debenture purchases.

56/ No limitation has been placed on amount of direct or guaranteed loans that may be outstanding at any one time.

57/ This figure represents the amount of participation by private entities in partially guaranteed U.S. credit programs. This private participation in the guaranteed loan programs of the various agencies is as follows:

Agency	Amount (In thousands of dollars)
Funds appropriated to the President:	
Overseas Private Investment Corporation	34,748
Agriculture Department:	
Agricultural credit insurance fund:	
Farm ownership loans:	
Farm enterprise	264
Non-farm enterprise	3
Guaranteed emergency loans	4,425
Guaranteed operating loans	2,635
Guaranteed livestock loans	47,289
Rural development insurance fund:	
Guaranteed business and industrial loans	108,878
Commerce Department:	
Economic Development Administration:	
Economic development revolving funds	32,153
Housing and Urban Development Department:	
Federal Housing Administration	2,945,361
Transportation Department:	
Federal Aviation Administration:	
Aircraft loan guarantees	20,475
Veterans Administration:	
Loan guaranty revolving fund	[illegible],983,854
Other independent agencies:	
Small Business Administration:	
Business loan and investment fund	892,284
Disaster loan fund	1,361
Total	43,073,730

58/ Excludes $5[illegible],181 thousand representing securities issued by the Federal National Mortgage Association and other institutions that are guaranteed by the Government National Mortgage Association, guarantees of mortgage-backed securities fund. These securities are backed by the Federal Housing Administration insured or veterans Administration guaranteed mortgage held by the institutions.

59/ Most outlays of the Rural Electrification and Telephone revolving fund and the Rural Telephone Bank has been classified off-budget since May 12, 1973, by an act approved May 11, 1973 (87 Stat. 65-71). The Federal Financing Bank was established as an off-budget Federal agency by an act approved December 29, 1973 (87 Stat. 941).

60/ Loans made by Federal Financing Bank are included in the guaranteed programs of the appropriate agencies.

61/ Interest is 2% on loans made prior to May 11, 1973. Loans made after that date bear interest at 2% or 5% depending on certain conditions stated in section 305 (b) of an act approved May 11, 1973 (87 Stat. 69). Guaranteed loans will bear interest at rate agreed upon by the borrower and the lender.

62/ This Bank is a mixed-ownership corporation.

63/ Interest rate is average rate of cost of moneys to the telephone bank as determined by the Governor.

64/ Represents the Cooley loan program established by an act approved August 13, 1957 (7 U.S.C. 1704 (e)).

65/ Does not include advances of $2,346,000 thousand to the Federal Home Loan Mortgage Corporation.

66/ At no time shall the aggregate outstanding advances made by any Federal home loan bank to any member exceed 12 times the amounts paid by such member for outstanding capital stock held by it (12 U.S.C. 1430 (c)).

67/ Consists of mortgages insured by the Federal Housing Administration and guaranteed by the Veterans Administration amounting to $1,298,895 thousand; less unamortized discount of $41,213 thousand; participations in conventional loans of $1,598,728 thousand; conventional whole loans of $181,252 thousand; less loan loss reserve of $9,000 thousand.

ST Statutory.

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